

RAMOIL MANAGEMENT LTD
QUARTERLY REPORT FOR THE SIX MONTHS ENDED JUNE 30, 2014

1) Name of the issuer and its predecessors

During the last five years, our corporate names have been:

Ramoil Management, Inc. beginning January 1, 2000 (in Delaware) and ending May 11, 2012 (in Wyoming)

Terlyn Tech International, Inc. beginning May 11, 2012 and ending June 27, 2013

Ramoil Management, Ltd. beginning June 27, 2013 to present

2) Address of the issuer's principal executive offices

Our headquarters office address is:

840 S. Rancho Dr. Suite 4-563
Las Vegas, NV 89106
Phone: 702-381-1961
Email: mgoeree@ramocorp.com
Website(s): www.ramocorp.com

Our IR contact is:

Frank Blainey, Esq.
Suite 4-563
840 S. Rancho Dr.
Las Vegas, NV 89106
Phone: 702-381-1961
Email: fblainey@gmail.com
Website(s): none

3) Security Information

Trading Symbol: RAMO

Exact title and class of securities outstanding: Common Stock

CUSIP: 751918103

Par or Stated Value: \$0.0001 per share

Total shares authorized: 1,000,000,000 as of: 09/30/2014

Total shares outstanding: 708,193,875 as of: 09/30/2014

Additional class of securities (if necessary):

Trading Symbol: none

Exact title and class of securities outstanding: Class A Preferred

CUSIP: none

Par or Stated Value: \$0.0001

Total shares authorized: 100,000,000 as of: 09/30/2014

Total shares outstanding: none as of: 09/30/2014

Transfer Agent:

Pacific Stock Transfer Company
4045 South Spencer Street
Suite 403
Las Vegas, NV 89119
Phone: 702-361-3033

The Transfer Agent is registered under the Exchange Act?*

List any restrictions on the transfer of security: Yes: X No:

Restricted stock is subject to resale in compliance with Rule 144. We were previously a shell company and Rule 144 is not now available to our stockholders.

Describe any trading suspension orders issued by the SEC in the past 12 months:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

4) Issuance History

Date	Amount	Date	Amount
05/12/2014	500,000 (R)	05/12/2014	250,000 (R)
05/12/2014	1,000,000 (R)	05/12/2014	1,000,000 (R)
05/12/2014	2,000,000 (R)	05/12/2014	8,000,000 (R)
05/12/2014	100,000,000 (R)	05/23/2014	3,000,000 (R)
05/12/2014	250,000 (R)	05/23/2014	2,000,000 (R)
05/12/2014	1,000,000 (R)	05/23/2014	500,000 (R)
05/12/2014	500,000 (R)	06/05/2014	55,620,231
05/12/2014	35,000,000 (R)	06/05/2014	24,345,309

(R) = Restricted. The Company sold these shares in reliance on Section 4(a)(2) of the Securities Act of 1933. The shares were sold directly to investors in private placements without a public offering and were not registered or qualified in any jurisdiction, based on investor representations that they were purchasing for investment without an intent to resell. The certificates for the shares contain a legend restricting resale to compliance with the requirements of the Securities Act. No broker was involved in any transaction and no commission, discount or other compensation was paid in connection with the sale of the shares

The shares set forth in the above table with a date of June 5, 2014 were issued in private placements and were not registered or qualified in any jurisdiction. The shares were issued in conversion or exchange for outstanding debt securities in excess of two years old. While the shares are restricted in the hands of the converting note holders until sold into the public market, the certificates were issued without restriction or restrictive legend in reliance on the exemption from registration pursuant to Section 4(a)(1) of the Securities Act of 1933, in that the converting or exchanging note holders are not the issuer, an underwriter (based on holding period of the converted or exchanged debt security) or a dealer.

5) Financial Statements, begin on following page

JOHN NEWTON BOWMAN CPA

1636 First Avenue North
St. Petersburg, Florida 33713
Telephone: (727) 823-1332
Telecopier: (727) 823-2952

Accountant's Compilation Report

To the Board of Directors
Ram Oil Management, Ltd.
Las Vegas, Nevada

I have compiled the accompanying consolidated balance sheet of Ramoil Management, Ltd. as of June 30, 2014, and the related statements of operations, retained earnings, and cash flows for the six months then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Ramoil Management, Ltd. as of June 30, 2014, as through April 19, 2013, I served as chief financial officer of the company.



John Newton Bowman, CPA
October 7, 2014

RAM OIL MANAGEMENT, LTD
COSNSOLIDATED BALANCE SHEET
(UNAUDITED)
June 30, 2014

ASSETS

Current assets:

Cash	\$	-
Accounts Receivable		-
Due from Shareholders		-
Total current assets		-

Other Assets:

Identified Intangible Assets, Net		-
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TOTAL ASSETS

\$ -

LIABILITIES AND STOCKHOLDERS' EQUITY

Current liabilities:

Accounts Payable	\$	-
Accrued Officers' Salaries		1,062,500.00
Consulting Fees Payable		162,041.67
Due to Shareholders and Related Parties		136,532.58
Total current liabilities		1,361,074.25

Long Term Debt

-

Total liabilities

1,361,074.25

Stockholders' Equity

Common Stock		
1,000,000,000 Shares (Par Value .0001) authorized; 708,193,875 issued and outstanding		70,819.39
Additional Paid in Capital		76,912.50
Retained earnings		(1,508,806.14)
Total Stockholders' Equity		(1,361,074.25)

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY

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The notes are an integral part of these financial statements.

RAM OIL MANAGEMENT, LTD				
STATEMENT OF OPERATIONS AND RETAINED EARNINGS				
(UNAUDITED)				
			Three Months Ended June 30, 2014	Year to Date June 30, 2014
Revenue:				
	Product Sales		\$ -	\$ -
	Service Revenues		-	-
	Total Revenues		-	-
Cost of Sales				
	Cost of Sales Products		-	-
	Total Cost of Sales		-	-
	Gross Profit		-	-
Expenses:				
	Accounting		-	-
	Advertising & Promotion		1,731.20	1,731.20
	Automobile Expense		5,570.00	5,570.00
	Bank Service Sharges		-	-
	Consultant Fees		-	-
	Amortization Expense		-	-
	Dues & Subscriptions		-	-
	Insurance Expense		-	-
	Internet & Web Hosting		188.00	188.00
	Legal Fees		-	-
	Meals & Entertainment		5,069.00	5,069.00
	Office Expense		-	-
	Office Supplies		-	-
	Postage & Overnight		138.05	138.05
	Production Supplies		-	-
	Pinksheet Filings		2,600.00	2,600.00
	Other Professinal Fees		-	-
	Rent Expense		-	-
	Repairs & Maintenance		-	-
	State Filings		527.50	527.50
	Stock Grants		24,271.56	24,271.56
	Supplies		46.52	46.52
	Transfer Agent		1,740.00	1,740.00
	Travel		6,081.00	6,081.00
	Other Expenses		7,954.00	7,954.00
	Total expenses		55,916.83	55,916.83
Net operating income (loss)			(55,916.83)	(55,916.83)
	Gain or loss from discontinued operations		-	-
Net Income			(55,916.83)	(55,916.83)
Retained earnings				
	Beginning of Period		(1,452,889.31)	(1,452,889.31)
	End of Period		\$ (1,508,806.14)	\$ (1,508,806.14)

The notes are an integral part of these financial statements.

RAMOIL MANAGEMENT, LTD						
STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY						
(UNAUDITED)						
From January 1, 2014 through June 30, 2014						
			Common			
	Shares	Par	Stock	Additional	Retained	
	Outstanding	Value	Issued	Paid in Capital	Earnings	Total
Balance at December 31, 2013	465,478,333		\$46,547.84	\$ 76,912.50	\$ (1,452,889.31)	\$ (1,329,428.97)
Issuance of Common Stock	242,715,542		24,271.55			24,271.55
Net loss for the six months ended June 30, 2014					(55,916.83)	(55,916.83)
Balance at June 30, 2014	<u>708,193,875</u>		<u>70,819.39</u>	<u>\$ 76,912.50</u>	<u>\$ (1,508,806.14)</u>	<u>\$ (1,361,074.25)</u>
The accompanying notes are an integral part of these statements.						

RAM OIL MANAGEMENT, LTD			
STATEMENT OF CASH FLOWS			
(UNAUDITED)			
		Three Months Ended June 30, 2014	Year to Date June 30, 2014
Cash flows from operating activities:			
Net Income		(55,916.83)	(55,916.83)
Adjustments to reconcile net income to net cash provided by (used in) operating activities:			
Amortization		-	-
Changes in Assets and Liabilities resulting in an increase (decrease) in cash:			
Decrease (Increase) in Assets		-	-
Increase in liabilities		31,645.27	31,645.27
Net cash provided by operating activities		(24,271.56)	(24,271.56)
Cash flows from investing activities:			
Disposition of assets		-	-
Net cash used in investing activities		-	-
Cash flows from financing activities:			
Stock Issuance		24,271.56	24,271.56
Net cash provided by financing activities		24,271.56	24,271.56
Net increase (decrease) in cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of Period		-	-
Cash and cash equivalents at the end of year		-	-
The notes are an integral part of these financial statements.			

RAMOIL MANAGEMENT, LTD
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
(UNAUDITED)
JUNE 30, 2014

NOTE 1 – DESCRIPTION OF OPERATIONS

Ram Oil Management, Ltd. (the Company) is a Wyoming corporation originally formed in Delaware in 1986. Effective May 4, 2012 pursuant to an agreement dated April 20, 2012 The Company acquired 100% of the outstanding common stock of Terlyn Technologies, Inc. through an exchange of stock. On May 11, 2012, The Company changed its name to Terlyn Tech International, Inc. Effective April 20, 2013 this arrangement was revoked through the reversal of this exchange of stock. The Company subsequently changed its name back to Ram Oil Management Ltd. The Company is currently pursuing business opportunities related to the development of Pharmaceutical Grade CBD extractions, concentrates and medicines, in both Nevada, California and Florida. Due to regulatory issues in this new and developing business sector, our revenue commencement plans have been set back by 90 to 180 days.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- (a) Basis of accounting – The Company presents its financial statements on the accrual basis of accounting in accordance with generally accepted accounting principles.
- (b) Cash and cash equivalents – Cash and cash equivalents are defined as cash and investments that have a maturity of less than three months.
- (c) Use of estimates - The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Such estimates and assumptions impact, among others, the valuation allowance for deferred tax assets, due to continuing and expected future losses, and share-based payments. Making estimates requires management to exercise significant judgment. It is at least reasonably possible that the estimate of the effect of a condition, situation or set of circumstances that existed at the date of the financial statements, which management considered in formulating its estimate could change in the near term due to one or more future confirming events. Accordingly, the actual results could differ significantly from estimates.
- (d) Share based payments - Generally, all forms of share-based payments, including stock option grants, restricted stock grants and stock appreciation rights, are measured at their fair value on the awards' grant date, and based on the estimated number of awards that are ultimately expected to vest. Share-based payment awards issued to non-employees for services rendered are recorded at either the fair value of the services rendered or the fair value of the share-based payment, whichever is more readily determinable. The expense resulting from share-based payments are recorded as a component of general and administrative expense.
- (e) Income taxes - Company accounts for income taxes in accordance with accounting guidance now codified as FASB ASC Topic 740, "Income Taxes," which requires that the Company recognize deferred tax liabilities and assets based on the differences between the financial statement carrying amounts and the tax bases of assets and liabilities, using enacted tax rates in effect in the years the differences are expected to reverse. Deferred income tax benefit (expense) results from the change in net deferred tax assets or deferred tax liabilities. A valuation allowance is recorded when it is more likely than not that some or all deferred tax assets will not be realized
- (f) Intangible Assets – Finite lived intangible assets such as purchased intellectual property, licenses, patents, trademarks and similar assets, are amortized over their estimated useful lives, generally for periods ranging between 3 and 20 years. The Company continually evaluates the useful lives of these assets. Once these assets are fully amortized, they are removed from the Consolidated Balance Sheets.

(g) Loss per share – Net loss per common share is computed pursuant to FASB ASC Topic 260, “Earnings per Share.” Basic loss per share is computed by dividing net loss by the weighted average number of shares of common stock outstanding during the period. Diluted loss per share income is computed by dividing net loss by the weighted average number of shares of common stock outstanding and potentially outstanding shares of common stock during the period. There were no potentially dilutive shares outstanding as of June 30, 2014. The loss per share is reported as zero as the computed loss is less than \$.01.

NOTE 3 – GOING CONCERN

The Company’s financial statements were prepared using generally accepted accounting principles applicable to a going concern which contemplates the realization of assets and the liquidation of liabilities in the normal course of business. The Company has minimal revenues and has generated losses from operations. The Company anticipates further losses from operations. These conditions raise substantial doubt about the Company’s ability to continue as a going concern. These financial statements do not include any adjustments relating to the recovery of recorded assets or the classification of liabilities that might be necessary should the Company be unable to continue as a going concern.

NOTE 4 – INCOME TAXES

The Company is taxed as a corporation under the Internal Revenue Code. The Company has operating losses and no provision for federal income taxes has been included in the financial statements. The Company has a net operating loss carry forward available to offset future income taxes. The Company has fully reserved for any benefits of these losses. The deferred tax purposes are recognized, as appropriate. Realization of the future tax benefits is dependent on the Companies ability to generate taxable income within the net operating loss carry forward period.

NOTE 5 – RELATED PARTIES

The Company’s shareholders have advanced the Company funds and deferred personal compensation to continue operations during the development phase. It is anticipated these amounts will be repaid when the Company has sufficient operating cash flow.

[End of Notes to Financial Statements. Disclosure statement continues on next page.]

6) Describe the Issuer's Business, Products and Services

Describe the issuer's business so a potential investor can clearly understand the company. In answering this item, please include the following:

A. a description of the issuer's business operations;

We are only conducting research at this time in the development of our own strain of High CBD and Extremely Low THC medical marijuana. In this, we have contracted our own OEM Line and temporary Research and Production Facility in Southern California for "Supercritical CO2 Molecular Extraction" of CBD Concentrates, to be produced into medicines. This business will be carried out by our newly opened, wholly owned subsidiary, RAMO Bio-Med, Inc. Beyond the above stated, we are not conducting any business at the date of this report. We are planning to be in the business of design and construction of hydroponic greenhouses, including sale of equipment and supplies. We plan to provide debt financing for hydroponic growing facilities. We also plan to distribute a line of "pens" and cartridges for e-cigar and e-cigarette products. We plan to license branded products, recipes and formulas for production of oils for use in e-cigars and e-cigarettes, baked goods and beverages. We plan to market our services and products nationwide through our web site, to be developed. We believe our services and products will be particularly attractive to producers and medical and recreational marijuana products in states where production and sale of such products are legal.

B. Date and State (or Jurisdiction) of Incorporation:

1986 in Delaware, merged in 2011 in Wyoming

C. the issuer's primary and secondary SIC Codes;

2833 - Medicinal Chemicals and Botanical Products

D. the issuer's fiscal year end date;

December 31

E. principal products or services, and their markets;

We are a development stage company. We presently are developing our own medical marijuana strain, with High CBD and Extremely Low THC for extraction and development into our own brand of CBD Medicines. We plan to offer design and construction services for hydroponic growing facilities. We plan to provide debt financing for such facilities. We plan to sell equipment and lighting for hydroponic production of agricultural products, nutrients for hydroponic growing, "pens" and cartridges for e-cigars and e-cigarettes and oils for use in production of fillers. We plan to license a line of e-cigar/cigarette oils, baked goods, and beverage under our proprietary trademark.

7) Describe the Issuer's Facilities

We do not own any facilities at the date of this report but have contracted research lab and extraction facilities in Southern California.

8) Officers, Directors, and Control Persons

A. Our directors, officers and owners of more than five percent of our common stock are:

Michael J. Goeree, Chairman, President, Chief Executive Officer and Shareholder greater than 5%

Hossein Mahdavi, Shareholder greater than 5%

Have the directors and officers been formally elected? YES

B. Legal/Disciplinary History. None of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);
2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or
4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

C. Beneficial Shareholders. The name, address and percentage of shares of each person who owns more than ten percent of our common stock is:

Michael J. Goeree 64.5%
Mr. Goeree's address is our address

9) Third Party Providers

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

Legal Counsel

Jackson Morris, Esq.
Attorney at Law
3116 W. North A Street
Tampa, FL 33609
Phone: 813-892-5969
Email: jackson.morris@rule144solution.com

Accountant or Auditor

John Bowman
1636 1st Avenue N
St Petersburg, FL 33713
Phone: (727) 823-1332
Email: John.bowman@jnb-cpa.com

Investor Relations Consultant

Frank Blainey, Esq.
Suite 4-563
840 S. Rancho Dr.
Las Vegas, NV 89106
Phone: 702-381-1961
Email: fblainey@gmail.com
Website(s): none

Other Advisor:

None

10) Issuer Certification

I, Michael J. Goeree, certify that:

1. I have reviewed this annual disclosure statement of Ramoil Management, Ltd.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

October 16, 2014

/s/Michael J. Goeree

Michael J. Goeree, Chief Executive Officer