

Innovation Capital Ltd
Suite 4.01/35 Lime St Sydney NSW 2000
Phone +612 8296 6000 Facsimile +612 8296 6066



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Facsimile

To:		From:	
Company	ASX	Innovation Capital Ltd, Michael Quinn	
Fax:	1300 135 638	Pages:	(including cover page) 3
Phone:		Date:	Wednesday, November 28, 2012
Re:	Notice of ceasing to be a substantial holder		CC:
<input type="checkbox"/> Urgent <input type="checkbox"/> For Review <input type="checkbox"/> Please Comment <input type="checkbox"/> Please Reply <input type="checkbox"/> Please Recycle			

Please find attached Form 605 - Notice of ceasing to be a substantial holder and Appendix

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Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme

Q2xPharma Limited

ACN/ARSN

102 254 151

1. Details of substantial holder(1)

Name

Michael Anthony Quinn

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on

21/11/2012

The previous notice was given to the company on

15/12/2009

The previous notice was dated

15/12/2009

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
SEE	Appendix				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
SEE Appendix	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SEE Appendix	

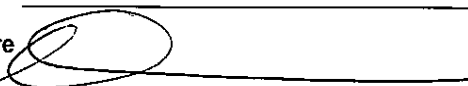
Signature

print name

M.A. QUINN

capacity

sign here



date

25/11/12

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Form 605 Appendix

Q1. Details of substantial holder Michael Anthony Quinn

Name	ACN Number
Innovation Capital Ltd	086 439 107
Innovation Capital LLC	N/A

Q2. Changes in relevant interests

Date of change	Persons whose relevant interests changes	Nature of change	Consideration given to change	Class & number of securities affected	Persons votes affected
21/11/2012	Innovation Capital Ltd	Reduction in share capital	NIL	5,269,090 Ord Shares	5,269,090
21/11/2012	Innovation Capital LLC	Reduction in share capital	NIL	2,713,685 Ord Shares	2,713,685

Q3. Changes in Association

Name and ACN number	Nature of Association
Innovation Capital Ltd 086 439 107	Director of Innovation Capital Ltd
Innovation Capital LLC	Director of Innovation Capital Associates Pty Ltd which has a Management Agreement with Innovation Capital LLC

Q4. Addresses

Name	Address
Innovation Capital Ltd	Suite 401, 35 Lime Street Sydney NSW 2000
Innovation Capital LLC	717 E Huron ST., STE 2E Ann Arbor MI 48104 USA

