

# Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

## TELCO CUBA, INC.

A Nevada Corporation

454 S Yonge Street  
Suite 7C  
Ormond Beach, FL 32174

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(305) 747 - 7647

www.telcocuba.com

info@telcocuba.com

SIC CODE - 4813

### **Quarterly Report** **For the Period Ending: 2/28/2019**

As of 02/28/2019, the number of shares outstanding of our Common Stock was: 3,756,151,986

As of 11/30/2018, the number of shares outstanding of our Common Stock was: 3,418,151,986

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐

No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐

No: ☒

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

Yes: ☐

No: ☒

### **1) Name of the issuer and its predecessors**

Current since March 13, 2018:

Telco Cuba, Inc.

Before March 13, 2018 :

Amgentech Holdings, Inc.

Before October 24, 2017:

Telco Cuba, Inc.

Before June 15, 2015:

Caervision Global, Inc.

Before January 7, 2015:

American Mineral Group, Inc.

Date and state of incorporation:

**Telco Cuba, Inc.** was incorporated and is currently active in the State of Nevada on August 10, 2007 as Sungro Minerals, Inc.

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐

No: ☒

## 2) Security Information

Trading symbol: QBAN  
Exact title and class of securities outstanding: Common Stock  
CUSIP: 879209104  
Par or stated value: .001  
Total shares authorized: 7,999,000,000 as of date: 10/4/2017  
Total shares outstanding: 4,426,151,986 as of date: 6/12/2019  
Number of shares in the Public Float<sup>2</sup>: 3,954,625,338 as of date: 6/12/2019  
Total number of shareholders of record: 100 as of date: 6/12/2019

Trading symbol: N/A  
Exact title and class of securities outstanding: Series A Convertible Preferred Stock  
CUSIP: N/A  
Par or stated value: .001  
Total shares authorized: 100,000 as of date: 2/15/2010  
Total shares outstanding: 55,555 as of date: 6/12/2019

Trading symbol: N/A  
Exact title and class of securities outstanding: Series B Convertible Preferred Stock  
CUSIP: N/A  
Par or stated value: .001  
Total shares authorized: 100,000 as of date: 11/10/2011  
Total shares outstanding: 59,288 as of date: 6/12/2019

Trading symbol: N/A  
Exact title and class of securities outstanding: Series C Preferred Stock  
CUSIP: N/A  
Par or stated value: .001  
Total shares authorized: 800,000 as of date: 8/21/2015  
Total shares outstanding: 700,000 as of date: 6/12/2019

### Transfer Agent

Name: Signature Stock Transfer, Inc.  
Phone: (972) 612 - 4120  
Email: jason@signaturestocktransfer.com

Is the Transfer Agent registered under the Exchange Act?<sup>3</sup> Yes: ☒ No: ☐

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

N/A

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

N/A

### 3) Issuance History

#### A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Number of Shares outstanding as of 12/1/2016		Opening Balance Common: 790,496,072 Preferred A: 0 Preferred B: 82,544 Preferred C: 200,000							
Date of Transaction	Transaction Type	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/Entity Shares were issued to (entities must have individual with voting / investment control disclosed)	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or unrestricted as of this filing?	exemption or registration type?
12/13/16	New	55,555	Preferred A	0.450000	no	Frank Gerardi	cash	restricted	
12/14/16	New	100,000	Preferred C	.001	no	William J Sanchez	services	restricted	
12/14/16	New	10,000,000	Common	0.000200	yes	Mammoth Cash	cash	unrestricted	4(a)1
02/20/17	New	2,240,000	Common	.001	no	William J Sanchez	services	restricted	
03/20/17	New	8,000,000	Common	.001	no	Martin Bolodian	services	restricted	
03/21/17	New	270,270	Common	.0037	no	Fussell Holding Corp	services	restricted	
07/27/17	New	16,650,000	Common	.001	yes	Calvin Lewis	preferred share conversion	unrestricted	Rule 144B
08/07/17	New	11,000,000	Common	0.000350	yes	Mammoth Cash	cash	unrestricted	4(a)1
08/07/17	New	5,150,000	Common	.001	no	Essex Global	preferred share conversion	unrestricted	Rule 144B
08/11/17	New	22,632,260	Common	0.000250	yes	Union Capital	cash	unrestricted	4(a)1
08/18/17	New	15,000,000	Common	.001	no	JMZ Alliance Group	preferred share conversion	unrestricted	Rule 144B

08/28/17	New	11,000,000	Common	0.000450	yes	Mammoth Cash	cash	unrestricted	4(a)1
08/22/17	New	40,000	Common	.001	no	Michael J Bradle	services	restricted	
08/22/17	New	20,000,000	Common	.001	no	William J Sanchez	preferred share conversion	restricted	
09/12/17	New	16,145,000	Common	0.000400	yes	Mammoth Cash	cash	unrestricted	4(a)1
09/12/17	New	14,142,458	Common	0.000480	yes	LG Capital	cash	unrestricted	4(a)1
09/12/17	New	33,300,000	Common	0.000400	yes	EMA Financial	cash	unrestricted	4(a)1
09/21/17	New	16,800,000	Common	0.000350	yes	Mammoth Cash	cash	unrestricted	4(a)1
09/15/17	New	29,411,764	Common	0.000340	yes	Waterstone Capital	cash	unrestricted	4(a)1
10/11/17	New	44,100,000	Common	0.000250	yes	EMA Financial	cash	unrestricted	4(a)1
10/12/17	New	22,000,000	Common	0.000250	yes	Mammoth Cash	cash	unrestricted	4(a)1
10/12/17	New	19,154,700	Common	0.000300	yes	LG Capital	cash	unrestricted	4(a)1
10/23/17	Shares returned to treasury	(12,496)	Preferred B	.001		JMZ Alliance Group			
10/24/17	New	22,000,000	Common	0.000250	yes	Mammoth Cash	cash	unrestricted	4(a)1
11/02/17	Shares returned to treasury	(5,166,987)	Common	.001		JMZ Alliance Group			
11/02/17	Shares returned to treasury	(15,000,000)	Common	.001		JMZ Alliance Group			
11/03/17	New	22,000,000	Common	0.000200	yes	Mammoth Cash	cash	unrestricted	4(a)1
11/03/17	New	32,500,000	Common	0.000200	yes	Waterstone Capital	cash	unrestricted	4(a)1

11/06/17	Shares returned to treasury	(16,650,000)	Common	.001		Calvin Lewis			
11/13/17	New	56,500,000	Common	0.000150	yes	EMA Financial	cash	unrestricted	4(a)1
11/14/17	New	29,000,000	Common	0.000150	yes	Mammoth Cash	cash	unrestricted	4(a)1
11/14/17	New	46,822,247	Common	0.000150	yes	Union Capital	cash	unrestricted	4(a)1
11/28/17	New	29,000,000	Common	0.000100	yes	Mammoth Cash	cash	unrestricted	4(a)1
11/22/17	New	57,823,129	Common	0.000147	yes	Waterstone Capital	cash	unrestricted	4(a)1
12/07/17	New	63,333,333	Common	0.000150	yes	Essex Global	cash	unrestricted	4(a)1
12/13/17	New	42,000,000	Common	0.000079	yes	Mammoth Cash	cash	unrestricted	4(a)1
12/14/17	New	85,000,000	Common	0.000100	yes	EMA Financial	cash	unrestricted	4(a)1
12/23/17	New	500,000	Preferred C	.001	no	William J Sanchez	services	restricted	
12/27/17	New	49,000,000	Common	0.000040	yes	Mammoth Cash	cash	unrestricted	4(a)1
12/29/17	New	36,830,000	Common	0.000075	yes	Redwood Capital	cash	unrestricted	4(a)1
01/05/18	New	50,000,000	Common	0.000040	yes	Mammoth Cash	cash	unrestricted	4(a)1
01/08/18	New	92,000,000	Common	0.000100	yes	Essex Global	cash	unrestricted	4(a)1
01/11/18	New	55,000,000	Common	0.000040	yes	Mammoth Cash	cash	unrestricted	4(a)1
01/16/18	New	104,000,000	Common	0.000050	yes	Essex Global	cash	unrestricted	4(a)1
01/16/18	New	125,000,000	Common	0.000050	yes	EMA Financial	cash	unrestricted	4(a)1

01/23/18	New	74,600,000	Common	0.000040	yes	Mammoth Cash	cash	unrestricted	4(a)1
01/23/18	New	130,000,000	Common	0.000050	yes	Essex Global	cash	unrestricted	4(a)1
1/25/2018	New	65,000,000	Common	0.000050	yes	Waterstone Capital	cash	unrestricted	4(a)1
01/25/18	New	75,000,000	Common	0.000040	yes	Mammoth Cash	cash	unrestricted	4(a)1
01/25/18	New	150,000,000	Common	0.000050	yes	Essex Global	cash	unrestricted	4(a)1
01/29/18	New	170,833,333	Common	0.000048	yes	Essex Global	cash	unrestricted	4(a)1
01/30/18	New	170,833,333	Common	0.000048	yes	Essex Global	cash	unrestricted	4(a)1
02/01/18	New	197,916,667	Common	0.000480	yes	Essex Global	cash	unrestricted	4(a)1
02/05/18	New	208,333,333	Common	0.000048	yes	Essex Global	cash	unrestricted	4(a)1
2/7/2018	New	61,395,290	Common	0.000100	yes	Union Capital	cash	unrestricted	4(a)1
02/07/18	New	215,455,000	Common	0.000040	yes	Mammoth Cash	cash	unrestricted	4(a)1
02/12/18	New	85,125,625	Common	0.000048	yes	Essex Global	cash	unrestricted	4(a)1
03/01/18	New	306,000,000	Common	0.000050	yes	EMA Financial	cash	unrestricted	4(a)1
07/14/18	New	15,000,000	Common	.001	no	Charles Feldman	preferred share conversion	unrestricted	Rule 144B
2/11/19	New	338,000,000	Common	.00005	Yes	EMA Financial	Cash	Unrestricted	4(a)1
Shares Outstanding on 02/28/2019		<b>Closing Balance</b> Common: 3,756,151,986 Preferred A: 55,555 Preferred B: 59,688 Preferred C: 700,000							

## B. Debt Securities, Including Promissory and Convertible Notes

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)

Use the space below to provide any additional details, including footnotes to the table above:

### 4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP  
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)<sup>4</sup>:

Name: Teresa McWilliams  
Title: Accountant  
Relationship to Issuer: Contractor

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below.

### SEE APENDIX A

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

### 5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Telco Cuba, Inc. is a holding company dedicated to amassing a portfolio of high value company's in the technology, telecom, and marijuana space. Telco Cuba, Inc. currently has three subsidiaries, Amgentech, Inc., offering collocation, hosting, software development, and technology consulting services in the South Florida area, Naked Papers Brand, Inc. which sells a transparent cellulose based eucalyptus tobacco rolling paper, and Advanced Satellite Systems, Inc. a provider in Volusia County Florida of Cable Television, Internet Service, and Telephone Service.

Telco Cuba, Inc. is continuing its search of acquisition candidates in the technology, telecommunication space and in the marijuana space.

During the first quarter 2018, the company acquired the assets of Naked Papers and is currently selling the product under its brand name, Naked Papers under the subsidiary, Naked Papers Brand, Inc., incorporated in the state of Florida.

During the first quarter 2019, the company acquired Advanced Satellite Systems, Inc. and all of its assets, and is continuing to offer its services under the Advanced Cable service mark. Advanced Satellite Systems, Inc, is incorporated in the state of Florida and is registered as a subsidiary of Telco Cuba, Inc.

- B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

Naked Papers is a niche product within the tobacco rolling paper industry and offers its distinct transparent paper in (5) sizes. In addition to the papers, Naked Papers Brand, Inc. sells branded merchandise. Its offerings can be found at <https://www.nakedpapers.com>.

Naked Papers is actively looking to expand its line of products with traditional hemp based standard sized tobacco rolling papers and a CBD oil offering.

Advanced Satellite Systems, Inc. provides Internet service in speed increments of 5, 25, 50, and 100MB/s. VoIP telephone service is provided with unlimited calling to the US, Canada, and Mexico. Service to other countries is metered at predefined rates. Cable television service is provided in increments of 25, 50, and 100 channels and forthcoming will be offered via an IPTV infrastructure offering basic service of 103 channels, expanded service with an additional 35 channels, and premium channels offered on an a la cart basis.

Under the brand name "Amgentech", the company offers best of breed technology solutions which include, but are not limited to Software and Network architecture services, software development, web site development, hosting and colocation services, managed network and managed server services, voice over ip servers and bulk mailing services. Amgentech has been providing services since 2001, building out networks and services in the international markets of Costa Rica, Panama, Colombia, and Panama.

Amgentech, Inc. is a Florida based Corporation engaged in the business of providing technology solutions, integrating and building technology infrastructure and software and website development. Amgentech, Inc. also offers managed collocated and leased servers. Originally founded in 2001, Amgentech, Inc. has been providing Internet based solutions, VoIP infrastructure and consulting services for over 14 years to diverse clients in The United States of America, the counties of El Salvador, Nicaragua, Costa Rica, Panama, Colombia and Venezuela. Amgentech, Inc. continues to provide these same services, in addition to providing the technical and Internet know how to implement the technological vision that is envisioned for Telco Cuba, Inc., Amgentech will be the sole technical services provider.

- C. Describe the issuers' principal products or services, and their markets

### **Markets Served**

Amgentech, Inc. targets small to mid-size businesses which require enterprise level solutions and support.

Naked Papers Brand, Inc. targets its products to smokers of loose tobacco and alternative loose filler products. The product is targeted towards a higher end, well-heeled clientele that reacts well to the edgy brand image and marketing.



Advanced Satellite Systems, Inc. targets home owners associations (HOA) and individual customers looking for television, internet, and telephone services.

## Service Offerings

Amgentech, Inc. provides infrastructure services that include colocation, hosting, web site hosting, email hosting, bulk mail services, software development, software design, website design and Voice over IP services.

Naked Papers Brand, Inc. provides 5 distinct sizes of clear rolling papers. The papers are made of a eucalyptus-based cellulose, providing smokers with a paper that has no flavor or smell. The papers provide an even burn, require no glue to seal and does not burn quickly, prolonging the smoking experiencing.

Advanced Satellite Systems, Inc. provides Internet service in speed increments of 5, 25, 50, and 100MB/s. VoIP telephone service is provided with unlimited calling to the US, Canada, and Mexico. Service to other countries is metered at predefined rates. Cable television service is provided in increments of 25, 50, and 100 channels and forthcoming will be offered via an IPTV infrastructure offering basic service of 103 channels, expanded service with an additional 35 channels, and premium channels offered on an a la cart basis.

## 6) Issuer's Facilities

The Company presently shares offices at 454 S Yonge Street, Suite 7C, Ormond Beach, FL 32174 with all three of its subsidiaries.

## 7) Officers, Directors, and Control Persons

Using the tabular format below, please provide information regarding any person or entity owning 5% of more of the issuer, as well as any officer, and any director of the company, regardless of the number of shares they own.

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>William J Sanchez</u>	<u>Chief Executive Officer</u>	<u>Hollywood, FL</u>	<u>Preferred B</u> <u>Preferred C</u> <u>Common</u>	<u>43,885</u> <u>700,000</u> <u>2,240,000</u>	<u>74%</u> <u>100%</u> <u>.00056%</u>	<u>Note</u> <u>1</u>
<u>Frank Gerardi</u>	<u>Affiliate</u>	<u>Palm Beach Gardens, FL</u>	<u>Preferred A</u>	<u>55,555</u>	<u>100%</u>	<u>_____</u>
<u>Paula Poe</u>	<u>Shareholder &gt; 5%</u>	<u>W. Vancouver, Canada</u>	<u>Common</u>	<u>300,000,000</u>	<u>6%</u>	
<u>Roland Malo</u>	<u>Shareholder &gt; 5%</u>	<u>Ormond Beach, FL</u>	<u>Common</u>	<u>250,000,000</u>	<u>5%</u>	

Note 1: Each share of the Series C Preferred Stock shall vote together with the holders of the common stock on all matters on which shareholders of the corporation shall be entitled to vote and be entitled to a vote on all matters submitted to the shareholders. Each preferred A share is equal to 100,000 common share votes.

## 8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

N/A

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

N/A

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

N/A

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

N/A

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

1. The company settled with a debenture note holder in December, 2017. The note holder filed a lawsuit against the company in 2014 based on a note the company issued in 2011. The note was settled for \$57,640.83.00. The resulting amended note has a (25%) discount rate, and a total monthly conversion restriction. The company is working with the note holder to convert the settled amount into stock of the company.
2. The company settled with a debenture note holder in December, 2016. The note was settled for \$132,000.00. The resulting amended note has (0%) no discount rate, and a total monthly conversion restriction. The settlement amount has been paid back.
3. During the month of July, 2017, the company procured settlements with three note holders. The settlements include forgiveness of all default conversion features, forgiveness of default interests and enacted a conversion standstill period. One of these notes has been paid back in full.
4. During the month of September, 2018, the company settled with a debenture note holder which filed a lawsuit against the company during the month of May, 2018. Certain features of the debenture note were amended and the company is working with the note holder to convert the settled amount into stock of the company.
5. During the month of September, 2018, the company brought a lawsuit against Next Group Holdings, inc. in the amount of \$50,000.00 plus damages due to NXGH's failure to deliver a Mobile Virtual Network Operator (MVNO) platform to the company.

## 9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

### Securities Counsel

Name: John T. Root Jr. ESQ  
Firm: \_\_\_\_\_  
Nature of Services: Attorney  
Address 1: PO Box 5666  
Address 2: Jacksonville, AR 72078  
Phone: (501) 529 - 8567  
Email: [j.root.5013@gmail.com](mailto:j.root.5013@gmail.com)

Accountant or Auditor

Name: Teresa McWilliams  
Firm: Rapid Tax  
Nature of Services: Accountant  
Email: Teresa.mcwilliams@aluf.com

Investor Relations Consultant

N/A

Other Service Providers

N/A

**10) Issuer Certification**

*Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, William J Sanchez certify that:

1. I have reviewed this Annual Information and Disclosure Statement of Telco Cuba, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

June 15, 2019

/s/ William J Sanchez

*Principal Financial Officer:*

I, William J Sanchez certify that:

1. I have reviewed this Annual Information and Disclosure Statement of Telco Cuba, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

June 15, 2019

/s/ William J Sanchez

## Appendix A



# TELCO CUBA, INC.

## **CONDENSED CONSOLIDATED FINANCIAL STATEMENTS** **For the three months ended** **February 28, 2019**

## CONDENSED FINANCIAL INFORMATION

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**Telco Cuba, Inc.**  
**CONDENSED CONSOLIDATED BALANCE SHEET**  
**Three months ended**

	<b>February 28, 2019</b>
<b>Current Assets</b>	
Cash	17,548
Accounts receivable	5,378
Inventories	55,950
Investment in sub	100,000
Prepaid expenses and other current assets	67,900
Total current assets	246,776
<b>Fixed Assets, Net</b>	20,566
<b>Total assets</b>	267,341
<b>Current Liabilities</b>	
Accounts payable and accrued expenses	116,717
Note issued for purchase of sub	100,000
Accrued payroll	-
Other current liabilities	162,532
Total Current Liabilities	379,249
<b>Long Term Liabilities</b>	
Due to officers	134,979
Contingent liabilities	193,768
Long Term Notes Payable	265,868
Total Long Term Liabilities	594,615
<b>Total Liabilities</b>	973,863
<b>Shareholders' Deficit</b>	
Preferred A: \$.001 par value; 100,000 shares authorized; 55,555 issued and outstanding at February 28, 2019	56
Preferred B: \$.001 par value; 100,000 shares authorized; 59,688 issued and outstanding at February 28, 2019	60
Preferred C: \$.001 par value; 800,000 shares authorized; 700,000 issued and outstanding at February 28, 2019	700
Common stock, \$.001 par value; 7,998,000,000 shares authorized; 3,756,151,986 shares issued and outstanding at February 28, 2019	3,756,152
Additional paid-in-capital	(4,089,308)
Accumulated deficit	(756,373)
Total shareholders' equity	(1,088,713)
<b>Total liabilities and shareholders' equity</b>	(114,850)

**Telco Cuba, Inc.**  
**CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS**

	For the three months ended February 28 2019
<b>Revenue</b>	
Gross Sales	28,561
Cost of Sales	1,423
Net Sales	27,138
<b>Operating expenses</b>	
Marketing and advertising	-
General and administrative	20,868
Total operating expenses	20,868
Net profit before income taxes	6,269
Interest expense	-
Extinguishment of debt	-
Change in derivative fair market value	-
Total other income (expense)	-
Net profit (loss )	\$ 6,269
Weighted average number of shares outstanding	3,756,151,986.00
Basic and diluted net income/(loss) per share	\$ 0.0000

**Telco Cuba, Inc.**  
**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**

**For the three  
months ended**

**February 28,  
2018**

**Cash flow from operating activities:**

Net income (loss)	26,658
Adjustments to reconcile net loss to net cash from operating activities:	
Depreciation and amortization	677
Extinguishment of Debt	-
Change in fair value of derivative	-
Stock issued for compensation	-
Changes in operating assets and liabilities:	
Increase in accounts receivable and prepaid expenses	977
Decrease in accounts payable, accrued expenses	96,156
Net cash provided by (used in) operating activities	124,468

**Cash flows from investing activities:**

Inventory	-
Computer equipment	(674)
Goodwill	-
Net cash used in investing activities:	(674)

**Cash flows from financing activities:**

Proceeds from Notes Payables	-
Contingent Liability	25,491
Note payables	(100,000)
Distributions to shareholder	(5,980)
Net cash provided by financing activities	(80,489)

Net increase in cash	43,979
Cash and cash equivalents at beginning of period	(100)
Cash and cash equivalents at end of period	43,879

**Non-cash financing activities:**

Stock issued in connection with conversion of debentures	338,000
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## NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

### Note 1 – GENERAL ORGANIZATION AND BUSINESS

#### Organization

Telco Cuba, Inc. (QBAN) is a holding company incorporated under the laws of Nevada in 2008. The company is amassing a portfolio of high value company's in the technology, telecom, and marijuana space. Telco Cuba, Inc. currently has three subsidiaries, Amgentech, Inc., offering collocation, hosting, software development, and technology consulting services in the South Florida area, Naked Papers Brand, Inc. which sells a transparent cellulose based eucalyptus tobacco rolling paper, and Advanced Satellite Systems, Inc. a provider in Volusia County Florida of Cable Television, Internet Service, and Telephone Service.

Telco Cuba, Inc. is continuing its search of acquisition candidates in the technology, telecommunication space and in the marijuana space.

During the first quarter 2018, the company acquired the assets of Naked Papers and is currently selling the product under its brand name, Naked Papers under the subsidiary, Naked Papers Brand, Inc., incorporated in the state of Florida.

During the first quarter 2019, the company acquired Advanced Satellite Systems, Inc. and all of its assets, and is continuing to offer its services under the Advanced Cable service mark. Advanced Satellite Systems, Inc. is incorporated in the state of Florida and is registered as a subsidiary of Telco Cuba, Inc.

#### Change in reporting venue

Effective November 2015, the Company filed a Form 15g with the SEC withdrawing from the obligation to file reports going forward.

In April 2017, the Company filed for reporting on the OTC Markets Alternative News and Reporting Service.

### Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING PRACTICES

#### Accounting Principles and Basis of Presentation

The consolidated financial statements of the Company have been prepared in accordance with accounting principles generally accepted in the United States ("US GAAP") and are expressed in U.S. dollars. All inter-company accounts and transactions have been eliminated. The Company's fiscal year end is November 30.

These statements should be read in conjunction with our Annual Report

#### The significant accounting policies followed are:

##### Principles of Consolidation

The consolidated financial statements include the accounts of Telco Cuba, Inc. (parent) and Amgentech, Inc., Naked Papers Brands, Inc., and Advanced Satellite Systems, Inc. our wholly owned subsidiaries which has common ownership and management. All intercompany balances and transactions have been eliminated.

##### Use of Estimates

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period.

The Company regularly evaluates estimates and assumptions related to the deferred income tax asset valuation allowances. The Company bases its estimates and assumptions on current facts, historical experience and various other factors that it believes to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities and the accrual of costs and expenses that are not readily apparent from other sources. The actual results experienced by the Company may differ materially and adversely from the Company's estimates. To the extent there are material differences between the estimates and the actual results, future results of operations will be affected. Included in these estimates are assumptions about collection of accounts receivable, impairment of intangibles, useful life of property and equipment, stock based compensation, beneficial conversion of convertible notes payable, deferred income tax asset valuation allowances, and valuation of derivative liabilities.

### **Cash and Cash Equivalents**

For purposes of the statement of cash flows, cash includes demand deposits, saving accounts and money market accounts. The Company considers all highly liquid instruments with maturities of three months or less when purchased to be cash equivalents.

Cash is maintained at financial institutions and, at times, balances may exceed federally insured limits. We have never experienced any losses related to these balances. All our non-interest bearing cash balances were fully insured at November 30, 2017 and November 30, 2016. At November 30, 2017, there were no amounts held in excess of federally insured limits.

### **Accounts receivable and concentration of credit risk**

The Company does not currently have a trade accounts receivable as all sales are either cash or credit card for services or products and collected contemporaneously with the sale. Therefore, the Company has not recorded an allowance for doubtful accounts. The Company does have a large percentage of total sales with a single customer.

### **Related Party Transactions**

Parties are considered to be related to the Company if the parties that, directly or indirectly, through one or more intermediaries, control, are controlled by, or are under common control with the Company. Related parties also include principal owners of the Company, its management, members of the immediate families of principal owners of the Company and its management and other parties with which the Company may deal if one party controls or can significantly influence the management or operating policies of the other to an extent that one of the transacting parties might be prevented from fully pursuing its own separate interests. The Company discloses all related party transactions.

All transactions shall be recorded at fair value of the goods or services exchanged. Property purchased from a related party is recorded at the cost to the related party and any payment to or on behalf of the related party in excess of the cost is reflected as a distribution to the related party.

The Company considers all officers, directors, senior management personnel, and senior level consultants to be related parties to the Company.

### **Furniture, equipment, and long-lived assets**

Furniture and equipment are recorded at cost and depreciated on a straight-line basis over their estimated useful lives, principally three to five years. Accelerated methods are used for tax depreciation. Maintenance and repairs are charged to operations when incurred. Betterments and renewals are capitalized. When furniture and equipment are sold or otherwise disposed of, the asset account and related accumulated depreciation account are relieved, and any gain or loss is included in operations.

The Company evaluates the recoverability of its long-lived assets or asset groups whenever adverse events or changes in business climate indicate that the expected undiscounted future cash flows from the related assets may be less than previously anticipated. If the net book value of the related assets exceeds the undiscounted future cash flows of the assets, the carrying amount would be reduced to the present value of their expected future cash flows and an impairment loss would be recognized.

### **Revenue recognition**

The Companies follow the guidance of the FASB ASC 605-10-S99 "Revenue Recognition Overall – SEC Materials". The Companies record revenue when persuasive evidence of an arrangement exists, product delivery

has occurred, the sales price to the customer is fixed or determinable, and collectability is reasonably assured. Revenues consist primarily of product sales.

### **Contingencies**

The Company follows ASC 450-20, *Loss Contingencies*, to report accounting for contingencies. Liabilities for loss contingencies arising from claims, assessments, litigation, fines and penalties and other sources are recorded when it is probable that a liability has been incurred and the amount of the assessment can be reasonably estimated. There were no commitments or contingencies as of November 30, 2017 and November 30, 2016, respectively.

### **Share Based Compensation**

The Company recognizes all share-based payments to employees, including grants of employee stock options, as compensation expense in the financial statements based on their fair value. That expense will be recognized over the period during which an employee is required to provide services in exchange for the award, known as the requisite service period (usually the vesting period). There were no grants awarded in 2017 and 2016.

The Company issues common stock and common stock options and warrants to consultants for various services. For these transactions, the Company follows the guidance in FASB ASC Topic 505. Costs for these transactions are measured at the fair value of the consideration received or the fair value of the equity instrument issued, whichever is more reliably measurable. The value of the common stock is measured at the earlier of (i) the date at which a firm commitment for performance by the counterparty to earn the equity instrument is reached or (ii) the date at which the counterparty's performance is complete.

### **Financial Instruments**

Pursuant to ASC 820, Fair Value Measurements and Disclosures, an entity is required to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. ASC 820 establishes a fair value hierarchy based on the level of independent, objective evidence surrounding the inputs used to measure fair value. A financial instrument's categorization within the fair value hierarchy is based upon the lowest level of input that is significant to the fair value measurement. ASC 820 prioritizes the inputs into three levels that may be used to measure fair value:

1. Level 1 applies to assets or liabilities for which there are quoted prices in active markets for identical assets or liabilities.
2. Level 2 applies to assets or liabilities for which there are inputs other than quoted prices that are observable for the asset or liability such as quoted prices for similar assets or liabilities in active markets; quoted prices for identical assets or liabilities in markets with insufficient volume or infrequent transactions (less active markets); or model derived valuations in which significant inputs are observable or can be derived principally from, or corroborated by, observable market data.
3. Level 3 applies to assets or liabilities for which there are unobservable inputs to the valuation methodology that are significant to the measurement of the fair value of the assets or liabilities. The Company's financial instruments consist principally of cash, accounts receivable, inventory, accounts payable and accrued liabilities notes payable, convertible promissory notes, and amounts due to related parties. Pursuant to ASC 820, the fair value of our cash is determined based on "Level 1" inputs, which consist of quoted prices in active markets for identical assets. We believe that the recorded values of all of our other financial instruments approximate their current fair values because of their nature and respective maturity dates or durations.

### **Convertible Instruments**

The Company evaluates and accounts for conversion options embedded in its convertible instruments in accordance with professional standards for "Accounting for Derivative Instruments and Hedging Activities". Professional standards generally provide three criteria that, if met, require companies to bifurcate conversion options from their host instruments and account for them as free standing derivative financial instruments. These three criteria include circumstances in which (a) the economic characteristics and risks of the embedded derivative instrument are not clearly and closely related to the economic characteristics and risks of the host contract, (b) the hybrid instrument that embodies both the embedded derivative instrument and the host contract is not re-measured at fair value under otherwise applicable generally accepted accounting principles with changes in fair value reported in earnings as they occur and (c) a separate instrument with the same terms as

the embedded derivative instrument would be considered a derivative instrument. Professional standards also provide an exception to this rule when the host instrument is deemed to be conventional as defined under professional standards as "The Meaning of "Conventional Convertible Debt Instrument". The Company accounts for convertible instruments (when it has determined that the embedded conversion options should not be bifurcated from their host instruments) in accordance with professional standards when "Accounting for Convertible Securities with Beneficial Conversion Features," as those professional standards pertain to "Certain Convertible Instruments." Accordingly, the Company records, when necessary, discounts to Convertible Debentures for the intrinsic value of conversion options embedded in debt instruments based upon the differences between the fair value of the underlying common stock at the commitment date of the note transaction and the effective conversion price embedded in the note. Debt discounts under these arrangements are amortized over the term of the related debt to their earliest date of redemption. The Company also records when necessary deemed dividends for the intrinsic value of conversion options embedded in preferred shares based upon the differences between the fair value of the underlying common stock at the commitment date of the note transaction and the effective conversion price embedded in the note.

ASC 815-40 provides that, among other things, generally, if an event is not within the entity's control could or require net cash settlement, then the contract shall be classified as an asset or a liability.

### **Derivative Liabilities**

The Company assessed the classification of its derivative financial instruments as of November 30, 2017, which consist of convertible instruments and rights to shares of the Company's common stock, and determined that such derivatives meet the criteria for liability classification under ASC 815.

ASC 815 generally provides three criteria that, if met, require companies to bifurcate conversion options from their host instruments and account for them as free standing derivative financial instruments. These three criteria include circumstances in which (a) the economic characteristics and risks of the embedded derivative instrument are not clearly and closely related to the economic characteristics and risks of the host contract, (b) the hybrid instrument that embodies both the embedded derivative instrument and the host contract is not re-measured at fair value under otherwise applicable generally accepted accounting principles with changes in fair value reported in earnings as they occur and (c) a separate instrument with the same terms as the embedded derivative instrument would be considered a derivative instrument subject to the requirements of ASC 815. ASC 815 also provides an exception to this rule when the host instrument is deemed to be conventional, as described.

### **Goodwill**

The Company recognizes goodwill for the excess of the purchase price over the fair value of the identifiable net assets of the business acquired. ASC 350 "Intangible Assets-Goodwill and Other", an impairment test for goodwill is undertaken by the Company at the reporting unit level annually, or more frequently if events or changes in circumstances indicate that goodwill might be impaired.

### **Note 3 – PROPERTY AND EQUIPMENT**

The company did not have any depreciable fixed assets for the period ending November 30, 2017 and 2016, respectively.

### **Note 4 – GOING CONCERN**

These financial statements have been prepared assuming that the Company will continue as a going concern. The Company has operating and liquidity concerns, current liabilities exceeded current assets. These conditions raise substantial doubt about the Company's ability to continue as a going concern. The financial statements do not include any adjustments to reflect the possible future effects on the recoverability and classification of assets or the amounts and classification of liabilities that may result from the outcome of these uncertainties.

Management anticipates that the Company will be dependent, for the near future, on additional investment capital to fund operating expenses. The Company intends to position itself so that it may be able to raise additional funds through the capital markets. In light of management's efforts, there are no assurances that the

Company will be successful in this or any of its endeavors or become financially viable and continue as a going concern.

## **Note 5 – EVENTS**

### **Current transactions**

During the month of December 2016, the company issued 10,000,000 common shares in connection with the conversion of \$2,000.00 of convertible debentures and accrued interest. The conversions had an average price of \$0.0002.

During the month of December 2016, the company issued 100,000 preferred C shares to William Sanchez as compensation for services rendered.

During the month of December 2016, the company issued 55,555 shares of Preferred A shares as a result of the purchase of those shares for 25,000.00.

In February 2017, an officer converted a portion (\$1,344.00) of salary due to him into 2,240,000 common shares.

During the month of February 2017, the company wrote off accrued expenses and payroll of former officers which resulted in a 1.3 million gain, which is reported in the statements of operations as other income.

During the month of March 2017, the company issued 8,270,000 common shares as compensation for services rendered in the amount of \$9,000.00.

During the month of August, 2017, the Company converted a total of \$20,008.06 in convertible debt and accrued interest owed to unaffiliated third party accredited investors in 44,632,260 shares of restricted common stock.

During the month of August, 2017, the company wrote off a promissory note which resulted in a 2 million gain, which is reported in the statements of operations as other income. The write off occurred as a result of the rescission, by the prior owner of a transaction involving a working interest the company had in a certain oil property. The original transaction occurred during the month of July, in the year 2014.

During the month of August, 2017, the Company issued 40,000 shares to compensate a consultant who had not been compensated in 2014, per his agreement.

During the month of September 2017, the Company converted a total of \$41,696.38 in convertible debt and accrued interest owed to unaffiliated third-party accredited investors in 109,799,222 shares of restricted common stock.

During the month of October 2017, the Company converted a total of \$27,021.41 in convertible debt and accrued interest owed to unaffiliated third-party accredited investors in 107,254,700 shares of restricted common stock.

During the month of November 2017, two shareholders cancelled and return 36,816,987 common shares, and 12,496 preferred B shares to the company.

During the month of November 2017, the Company converted a total of \$42,934.37 in convertible debt and accrued interest owed to unaffiliated third-party accredited investors in 273,645,376 shares of restricted common stock.

During the month of December 2017, the Company converted a total of \$26,031.55 in convertible debt and accrued interest owed to unaffiliated third-party accredited investors in 276,163,333 shares of restricted common stock.

During the month of December 2017, the company issued a promissory note in the amount of \$60,000.00 in exchange for the assets of Naked Papers, Inc.

During the month of December 2017, the company issued 500,000 preferred C shares to William Sanchez in exchange for services rendered.

During the month of January 2018, the Company converted a total of \$63,734.00 in convertible debt and accrued interest owed to unaffiliated third party accredited investors in 1,262,266,666 shares of restricted common stock.

During the month of February 2018, the Company converted a total of \$38,925.56 in convertible debt and accrued interest owed to unaffiliated third party accredited investors in 768,225,915 shares of restricted common stock.

During the month of March 2018, the Company converted a total of \$14,550.00 in convertible debt and accrued interest owed to unaffiliated third-party accredited investors in 306,000,000 shares of restricted common stock.

During the month of February 2019, the Company converted a total of \$16,900.00 in convertible debt and accrued interest owed to unaffiliated third-party accredited investors in 338,000,000 shares of restricted common stock.

### **Subsequent Events**

During the month of March 2019, the Company converted a total of \$18,500.00 in convertible debt and accrued interest owed to unaffiliated third-party accredited investors in 370,000,000 shares of restricted common stock.

During the month of March 2019, the Company issued 250,000,000 shares to Mr. Roland H Malo as part of the compensation he received for staying on with Advanced Satellite Systems, Inc.

During the month of April 2019, the Company converted a total of \$15,000.00 in convertible debt and accrued interest owed to unaffiliated third-party accredited investors in 300,000,000 shares of restricted common stock.