

**Initial Company Information and Disclosure Statement**  
**August 4, 2011**

# Quasar®



**\*\*\*DISCLAIMER\*\*\***

Due to three management changes in the last year, the financials of this company are incomplete and may not be disclosed until Quasar Aerospace Industries can determine the multitude of inaccuracies of said financial information. Quasar Aerospace Industries, Inc. will release financials preceding a financial audit of the records in possession and once the information can readily be relied upon as such. Please note that the forward-looking statements contained herein are believed to be true at the time, and are subject to change and amendment.

**Part A      General Company Information**

**Item 1      The exact name of the issuer and its predecessor (if any).**

Quasar Aerospace Industries, Inc.  
Quasar International Holdings, Inc. until December 10, 2010  
Quasar Aerospace Industries, Inc. until August 3, 2010  
Equus Resources, Inc. until March 31, 2009  
Forst Hunter International Trade Corp. until June 15, 2004

**Item 2      The address of the issuer's principal executive offices.**

9300 Normandy Blvd., Suite 502  
Jacksonville, FL 32221  
(904) 378-3259 Phone  
(904) 378-3259 Fax  
[www.quasaraerospaceindustries.com](http://www.quasaraerospaceindustries.com)

**Item 3      The jurisdiction(s) and date of the issuer's incorporation or organization.**

The Company was organized under the corporate laws of the State of Colorado on February 2, 2004.

**Part B      Share Structure and Issuance History**

**Item 4      The exact title and class of securities outstanding.**

The Cusip number is 74773P 104

Trading Symbol – QASP.PK

Classes – Common and Preferred Classes A and B

**Item 5      Par or Stated Value and Description of the security.**

A.      Par or Stated Value for each class of outstanding securities.

Par Value of Common Shares: \$0.00001

Par Value of Preferred Shares: \$0.01

B.      Common or Preferred Stock

1.      For common equity, describe any dividend, voting and preemption rights.

Each holder of common stock shall be entitled to one vote for each share of common stock standing in such holder's name, except as otherwise required by law or as determined for a particular series of common stock by resolution of the Board of Directors of the corporation.

2. For preferred stock, describe the dividend, voting, conversion and liquidation rights as well as redemption or sinking fund provisions.

The description of each series of preferred stock shall be set forth in resolutions adopted by the Board of Directors.

3. Describe any other material rights of stockholders.

None

4. Describe any provision in issuer's charter or by-laws that would delay, defer or prevent a change in control of the issuer.

None

**Item 6      The number of shares or total amount of the securities outstanding for each class of securities authorized.**

Provide information for each class of securities authorized. Provide the information (i) as of the end of the issuer's most recent fiscal quarter and (ii) as of the end of the issuer's last two fiscal years.

For Quarter Ending June 30, 2011

	<u># of Shares Authorized</u>	<u># of Shares Outstanding</u>	<u>Public Float</u>	<u>Total # of Shareholders</u>	<u>Total # of Beneficial Shareholders</u>
Common Stock	3,000,000,000	1,559,786,263	1,514,284,850	311	1
Preferred Stock	50,000,000	930 Class A 129,508 Class B	0	4 Class A 12 Class B	3

For Fiscal Year Ending December 31, 2010

	<u># of Shares Authorized</u>	<u># of Shares Outstanding</u>	<u>Public Float</u>	<u>Total # of Shareholders</u>	<u>Total # of Beneficial Shareholders</u>
Common Stock	1,500,000,000	1,499,786,263	1,454,284,850	308	1
Preferred Stock	50,000,000	930 Class A 129,508 Class B	0	2 Class A 12 Class B	2

For Fiscal Year Ending December 31, 2009

	<u># of Shares Authorized</u>	<u># of Shares Outstanding</u>	<u>Public Float</u>	<u>Total # of Shareholders</u>	<u>Total # of Beneficial Shareholders</u>
Common Stock	750,000,000	749,131,406	636,604,496	556	0
Preferred Stock	50,000,000	1,000 Class A 129,508 Class B	0	2 Class A 12 Class B	2

**Part C Business Information**

**Item 7 The name and address of the transfer agent.**

Computershare Trust Company, Inc.  
350 Indiana St.  
Golden, CO 80401  
Tel: (303) 262-0600  
www.computershare.com

Computershare Trust Company is registered under the Exchange Act and the regulatory authority of the transfer agent is the SEC.

**Item 8 The nature of the issuer's business.**

A. Business Development

Quasar Aerospace Industries, Inc. (QAI) is an integrated aviation/aerospace corporation which has been created to pursue

an innovative and highly synergistic business strategy. This strategy will be achieved through a process by which several businesses in the aviation/aerospace industry will be combined into an integrated and self-supporting network which will have the ability to operate in a more complex strategic environment and to achieve greater success than would have been possible if they were operating purely alone. Within this context QAI will not acquire and operate these business units according to the master corporate plan. Rather, the goal will be for these entities to retain their operational independence and unique corporate cultures. In this fashion, the resources, talents, insight, experience, and market potential of each will be supported and enhanced in a cooperative process which will lead to increased productivity, efficiency, and scalable economies resulting in increased profitability and market relevance.

1. the form of organization of the issuer

Corporation

2. the year that the issuer was organized

2004 as Forst Hunter International Trade Corp.

3. the issuer's fiscal year end date

December 31

4. whether the issuer has been in bankruptcy, receivership or any similar proceeding

None

5. any material reclassification, merger, consolidation, or purchase or sale of a significant amount of assets

On March 18, 2009, Equus Resources, Inc. finalized a merger with Quasar Aerospace Industries, Inc. (Delaware).

On August 4, 2009, the Board of Directors authorized a repurchase program upon completion of funding of previously announced acquisitions. The Company will repurchase up to ten percent (10%) of their issued and outstanding shares at the sole discretion of the Company. There is no fixed termination date for the repurchase program and the program can be expanded up to twenty

percent (20%) at the discretion of the management committee.

6. any default of the terms of any note, loan, lease, or other indebtedness or financing arrangement requiring the issuer to make payments

Quasar Aircraft Corporation (QAC) defaulted on a note secured by the planes and simulator. QAC currently has an agreement to repurchase the planes and simulator and is current on this agreement.

7. change of control

On March 18, 2009, Equus Resources, Inc. finalized a merger which changed the control of the company to Quasar Aerospace Industries, Inc. (Delaware) its principals and assigns.

8. Any increase of 10% or more of the same class of outstanding equity securities

In January 2011, the Company increased the authorized Common Stocks of the Company from 1.5 billion to 3 billion.

9. any past, pending or anticipated stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization

Equus Resources, Inc. finalized a merger with Quasar Aerospace Industries, Inc.(Delaware) in March 2009.

The Company's shareholders and board of directors have agreed to a reverse split, if and when it is necessary.

10. any delisting of the issuer's securities by any securities exchange or deletion from the OTC Bulletin Board

None

11. any legal proceedings that could have a material effect on the issuer's business

The Company is currently in litigation against a former CEO who claims he was not properly removed. The Company does not believe it is or would be of material effect unless

the Court orders a different direction for the Company. At which time, the Company cannot determine the material effect it could have on business.

B. Business of Issuer

Quasar Aerospace Industries, Inc. (QAI) is an integrated aviation/aerospace corporation which has been created to pursue an innovative and highly synergistic business strategy. This strategy will be achieved by several businesses in the aviation/aerospace industry combining into an integrated and self-supporting network. This integrated network will have the ability to operate in a more complex strategic environment and achieve greater success than would have been possible if they were operating purely alone. The goal of QAI will be for these entities to retain their operational independence and unique corporate cultures. This will ensure that the resources, talents, insight, experience, and market potential of each will be supported and enhanced in a cooperative process. This will also lead to increased productivity, efficiency, and scalable economies resulting in increased profitability and market relevance.

1. the issuer's primary and secondary SIC codes

3721 - Aircraft

2. If the issuer has never conducted operations, is in the Development stage, or is currently conducting operations

Currently conducting operations

3. Whether the issuer is or has at any time been a "shell company"

No

4. Names of any parent, subsidiary, or affiliate of the issuer and its business purpose, method of operations, its ownership, and whether it is included in the financial statements attached to this disclosure statement

Quasar Aerospace Industries, Inc. (QAI) is a Colorado Corporation and will operate as a holding company for all business units developed and acquired now and in the future.

Atlantic Aviation, Inc. (AAI) – This Company is a wholly-owned subsidiary of QAI which operates a flight school at Herlong Airport in Jacksonville, Florida, and plans to develop and operate flight schools nationwide and train aviation professionals around the country. AAI personnel are highly qualified and experienced and stand by its training program. AAI currently holds a 95% graduation rate and offers a “check ride guarantee” for its aviation students.

Quasar Aircraft Corporation (QAC) - This Company will develop new products and oversee the management of current and future aircraft. QAC owns the aircrafts utilized by QAI’s subsidiaries. QAC is a registered aircraft dealer and has future plans to buy discounted aircrafts and resell the aircrafts to AAI’s students and the general public. The aircraft purchased by QAC will go through CAR to ensure airworthiness and be refurbished, as required, prior to resale. QAC plans to become a flying club.

Corporate Air Repair, LLC (CAR) – This Company is a partially owned subsidiary of QAC. QAC owns 1/3 of this Company which operates an aircraft maintenance facility located at Herlong Airport in Jacksonville, Florida. CAR is the only maintenance facility located at the airfield and specializes in Cessna and Piper aircraft. CAR is especially skilled in aircraft engine rebuilds; standing by its product with a guarantee not found in the aviation industry. As a secondary production CAR is expanding its operation to include aircraft sales. The personnel at the maintenance shop are highly qualified and able to refurbish damaged and neglected aircraft to flying status. The aircraft will be available for resale once the aircraft are rebuilt and test flown to the Company’s standards.

5. Effect of existing or probable government regulation on the business

Atlantic Aviation, Inc. (AAI) is subject to the rules of the Federal Aviation Administration. The flight school must operate under the rules and guidelines set by the FAA to maintain its qualification.



6. Estimate of the amount spent during each of the last two fiscal years on research and development activities, and the extent to which the cost of such activities are borne directly by customers

Not Applicable

7. Costs and effects of compliance with environmental laws (federal, state and local)

Not Applicable

8. Number of total employees and number of full-time employees

There are 3 total employees, 3 are full-time employees.

**Item 9      The nature of products or services offered.**

- A. principal products or services, and their markets

Atlantic Aviation, Inc. (AAI) operates a flight school at Herlong Airport in Jacksonville, FL. In addition to serving the US market, AAI focuses particularly on training international students due to high demand. Quasar Aircraft Corporation (QAC) oversees the management of current and future aircraft and is a registered aircraft dealer. Corporate Air Repair, LLC (CAR) provides aircraft maintenance and rebuilds aircraft for resale.

- B. distribution methods of the products or services

Not Applicable

- C. status of any publicly announced new product or service

In 2010, Quasar Aircraft Corporation (QAC) acquired 1/3 ownership of Corporate Air Repair, LLC (CAR).

In 2010, Atlantic Aviation, Inc. (AAI) introduced and made available the following new products and services:

Business Travel Training Program, allows you to grow your business while you learn to fly. The program is easy, convenient and cost effective. You set the schedule, you select

the destinations, you determine the trip length: 1 day, overnight, extended stay.

High Flying Birthday Celebration, the 3 hour event that includes: Barbeque, aircraft flight, plane exploration, photo certificate, aircraft cake, flight simulator event and an aviation themed party bag.

Air Safari, enjoy exciting overnight get-away packages while you learn to fly; Key West, Charleston riverfront, Biloxi casinos, Ashville Mountains. You will be flying with one of our FAA Certified Flight Instructors. The tours depart from our facility at Herlong airport and arrive at the destination around 17:00. The tours arrive back in Jacksonville the following day around 16:00.

Atlantic Aviation, Inc. (AAI) operates a flight school at Herlong Airport in Jacksonville, FL. The program runs for approximately 6 months and each student pays \$66,000 for the full program. Once the initial school is operational, the goal is to market this "School Concept" as a turn-key franchise opportunity to aviation professionals around the country. AAI has signed a letter of intent with a group from India to train foreign flight students and has submitted an application to the U.S. Secretary of State for approval for this operation. When the program begins, the company will add five students per month until they are fully operational with 35 students in training at all times at varying stages of training and a full capacity. At full capacity the one school could generate approximately four million dollars in revenue with margins ranging from 38-45%. In September 2009, AAI completed the installation of a state of the art flight simulator. This major addition will greatly enhance the flight training operations and facilitate the expansion of the Company's flight training business. In addition, AAI acquired two twin engine trainers to add to the flight school training aircraft.

- D. competitive business conditions, the issuer's competitive position in the industry, and methods of competition

Quasar's unique business model has set itself apart from the competition by offering a myriad of products and services through its subsidiaries.

- E. sources of availability of raw materials and names of principal suppliers

Not applicable - Quasar operations occur in an open market and only purchases finished products.

- F. dependence on one or a few major customers

None

- G. patents, trademarks, licenses, franchises, concessions, royalty agreements or labor contracts, including their duration

None

- H. need for any government approval or principal products or services and the status of any requested government approvals

The State Department must approve foreign students prior to admission in flight school.

**Item 10      The nature and extent of the issuer's facilities**

Describe the assets, properties, or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

If the issuer leases any assets, properties, or facilities, clearly describe them as above and the terms of their leases.

The company leases offices, hangar space and aircraft tie downs from the Jacksonville Aviation Authority. Atlantic Aviation, Inc. (AAI) and Quasar Aircraft Corp. (QAC) each lease two large office spaces. All of the leases are on a month to month basis. All offices are located at 9300 Normandy Blvd., Jacksonville, FL 32221.

**Part D      Management Structure and Financial Information**

**Item 11      The name of the chief executive officer, members of the board of directors, as well as control persons.**

A.      Officers and Directors

**1.      President / CEO and Director:**

Joseph Canouse  
3440 Preston Ridge Rd.  
Suite 600  
Alpharetta, GA 30005

**Compensation by the issuer:**

Undisclosed

**Number and class of the issuer's securities beneficially owned by each such person:**

Carpathia, LLC is controlled by Joseph Canouse which owns 80 Series A Preferred Shares.

**2.      Chief Operating Officer and Director:**

Joshua Henderson  
9300 Normandy Blvd.  
Suite 501  
Jacksonville, FL 32221

**Compensation by the issuer:**

Undisclosed

**Number and class of the issuer's securities beneficially owned by each such person:**

136 Series A Preferred Shares

**3.      Corporate Secretary and Director:**

Donnell J. Vigil  
9300 Normandy Blvd.  
Suite 502  
Jacksonville, FL 32221

**Compensation by the issuer:**

Undisclosed

**Number and class of the issuer's securities beneficially owned by each such person:**

None

**4. Director:**

Scott Martin  
3440 Preston Ridge Rd.  
Suite 600  
Alpharetta, GA 30005

**Compensation by the issuer:**

Undisclosed

**Number and class of the issuer's securities beneficially owned by each such person:**

Constantinne is controlled by Scott Martin which owns  
26 Series A Preferred Shares

**5. Director:**

James Ray  
9300 Normandy Blvd.  
Suite 502  
Jacksonville, FL 32221

**Compensation by the issuer:**

Undisclosed

**Number and class of the issuer's securities beneficially owned by each such person:**

None

B. Legal/Disciplinary History

Have any of the foregoing persons, in the past 5 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding.

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities.

None

3. A finding or judgment which has not been reversed, suspended, or vacated.

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities.

None

C. Disclosure of Family Relationships

Describe any family relationships existing among and between officers, directors, and shareholders.

Scott Martin (Director) is the brother-in-law of Joseph Canouse (CEO/President and Director).

D. Disclosure of Related Party Transactions

Describe any transaction during the issuer's last two full fiscal years and the current fiscal year or any currently proposed transaction, involving the issuer, in which (i) the amount involved exceeds the lesser of \$120,000 or one percent of the average of the issuer's total assets at year-end for its last three fiscal years and (ii) any related person had or will have a direct or indirect material interest.

None

E. Disclosure of Conflicts of Interest

Describe any conflicts of interest. Describe the circumstances, parties involved and mitigating factors for any executive officer or director with competing professional or personal interests.

A former CEO which the Company is currently in litigation against due to his contention he remains CEO of Quasar Aerospace Industries, Inc. (QAI) is a CEO of another publicly traded company. This former CEO has merged one of QAI's large investment and acquisition target into this other public company. In the event, the former CEO is reinstated as CEO of QAI by order of the Court a conflict of interest may exist within the Company and may contain competing professional and personal interests since he is CEO of this other publically traded company.

**Item 12 Financial information for the issuer's most recent fiscal period**

- 1) Balance Sheet - Not available at this time (see Disclaimer).
- 2) Statement of Income – Not available at this time (see Disclaimer).
- 3) Statement of Cash Flows – Not available at this time (see Disclaimer).
- 4) Statement of changes in stockholders' equity – Not Applicable
- 5) Financial Notes - None
- 6) Audit Letter, *if audited* – Not Applicable

**Item 13 Similar financial information for such part of the two preceding fiscal years as the issuer or its predecessor has been in existence.**

The company was in the development stages in 2006, 2007, and 2008.

**Item 14 Beneficial Owners**

Provide a list of the name, address and shareholdings of all persons owning more than 5% of any class of the issuer's equity securities.

Series A Preferred Shares – 688  
Dean Bradley  
1556 Walnut Creek Drive  
Fleming Island, FL 32003

Series A Preferred Shares – 136  
Joshua Henderson  
9300 Normandy Blvd.  
Suite 501  
Jacksonville, FL 32221

Series A Preferred Shares - 80  
Joseph Canouse  
3440 Preston Ridge Rd.  
Suite 600  
Alpharetta, GA 30005

**Item 15      The name, address, phone number, and email address of each of the following outside providers that advise the issuer on matters relating to the operations, business development and disclosure:**

1.      Investment Banker

None

2.      Promoters

None

3.      Counsel

Kenneth Tomchin  
Tomchin & Odom, P.A.  
6816 Southpoint Parkway  
Suite 400  
Jacksonville, FL 32216  
(904) 353-6888 Phone  
(904) 353-0188 Fax  
tomchin@tomchinandodom.com



4. Accountant or Auditor

The Griggs Group  
238 Ponte Vedra Park Dr.  
Suite 201  
Ponte Vedra Beach, Florida 32082  
(904) 280-2053 Phone  
(904) 280-2055 Fax  
www.thegriggsgroup.com

5. Public Relations Consultant

None

6. Investor Relations Consultant

None

7. Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement - the information shall include the telephone number and email address of each advisor.

Aron Canouse  
Think Pink, LLC  
3440 Preston Ridge Rd.  
Suite 600  
Alpharetta, GA 30022  
(866)770-0006  
Aron@thinkpinkllc.com

**Item 16 Management's Discussion and Analysis or Plan of Operation**

**A. Plan of Operation**

1. Describe the issuer's plan of operation for the next 12 months –

The focus of the Company for the next twelve months will be as follows:

- Due to management changes the company is focusing on Atlantic Aviation, Inc. (AAI), Corporate Air Repair, LLC (CAR) and Quasar Aircraft Corporation (QAC).
- AAI continues to remain on the waiting list for certification in order to implement business plan.

- AAI will continue to recruit locally.
  - Corporate Air Repair is beginning to start classes on aircraft systems and preventative maintenance as prescribed in 14 CFR Part 43 Appendix A.
  - 2011 will be a great year for the flight operations; by the end of 2011 QASP will be able to recruit flight students from around the world. After being held in a holding que for a better part of two years, AAI is finally close to having the FAA begin the inspection phase for the Air Agency Certificate.
  - There are a few aviation opportunities that have presented themselves to QAI, one of which involves wholesale aircraft parts; that will bring QAI to a new level.
  - There is a potential airport that can be leased from a county in Florida that would allow QAI to facilitate as an academy for our international students and open the doors for immediate expansion.
  - QAI could potentially become a F.B.O. operator, rent hangars and tie-downs, sell fuel, operate a gun range, and build a moto-sports complex that would include activities from flying to off road vehicles, fishing and camping.
  - To continue the expansion of Atlantic Aviation's flight training program.
- i. discuss how long the issuer can satisfy its cash requirements and whether it will have to raise additional funds in the next 12 months

The company plans to raise sufficient funds to maintain current daily business operations for QAI and its subsidiaries.

- ii. summary of any product research and development that the issuer will perform for the term of the plan

Not applicable

- iii. any expected purchase or sale of plant and significant equipment

Not applicable

- iv. any expected significant changes in the number of employees

Not applicable

**B. Management's Discussion and Analysis of Financial Condition and Results of Operations** (should be read in conjunction with the consolidated financial statements included herein)

**Results of Operations for the period ended June 30, 2011**

The Company has been in the midst of numerous management changes and is therefore reconciling and recouping all books and records. Once a financial audit of the Company has been conducted, financial statements will be provided. Additionally, the Company is pursuing collection of outstanding debts and recovering assets.

**Operating Expenses for the period ended June 30, 2011**

The Company remains in a partial development stage and has limited operations other than its subsidiaries and therefore has limited operating expenses.

**Other Expense for the period ended June 30, 2011**

The Company has incurred legal expenses related to previous management.

**Liquidity and Capital Resources**

At this time, the company is raising money to meet outstanding obligations and operating expenditures.

**FACTORS THAT COULD AFFECT FUTURE RESULTS**

The company intends to expand its operating businesses in the aviation industry that will affect the company's income, operations, number of employees and size. Since the details of the expansion have not been fully released to the public, elaboration on those factors is not possible at this time.

**6. Off-Balance Sheet Arrangements**

Not applicable

## **Part E**      **Issuance History**

### **Item 17**      **List of securities offerings and shares issued for services in the past two years.**

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer (1) within the two-year period ending on the last day of the issuer's most recent fiscal year and (2) since the last day of the issuer's most recent fiscal year.

371,366,379 shares of common stock were issued to settle debt.

123,439,604 shares of common stock were issued to raise money under Rule 504.

## **Part F**      **Exhibits**

The following exhibits must be either described in or attached to the disclosure statement:

### **Item 18**      **Material Contracts**

Merger Agreement is attached in the Issuer's Initial Information Statement as Appendix B

### **Item 19**      **Articles of Incorporation and Bylaws.**

Attached as Appendix C (Articles of Incorporation) and Appendix D (Bylaws) in the Issuer's Initial Information Statement

### **Item 20**      **Purchases of Equity Securities by the Issuer and Affiliated Purchasers.**

On August 4, 2009, the Board of Directors authorized a repurchase program upon completion of funding of previously announced acquisitions. The Company will begin to repurchase up to ten percent (10%) of their issued and outstanding shares at the sole discretion of the Company. There is no fixed termination date for the repurchase program and can be expanded up to twenty percent (20%) at the discretion of the management committee. As of October 28, 2009, the company had repurchased 15,489,300 shares and invested \$317,821.92 in the endeavor.

Dean Bradley, former CEO of Quasar Aerospace Industries, Inc., purchased \$50,000 of shares of the company's common stock on the open market. The purchase was in compliance with SEC Rule 10b-18 and the shares become restricted under Rule 144.

## Item 21      Issuer's Certifications

August 4, 2011

I, Joseph Canouse, certify that:

1. I have reviewed this Initial Company Information and Disclosure Statement of Quasar Aerospace Industries, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operation and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

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Joseph Canouse  
CEO and President

*This statement contains "forward-looking statements" regarding future events and the future financial performance of Quasar Aerospace Industries, Inc. and its subsidiaries which are made under the Safe Harbor provision of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934 as amended and such forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. You are cautioned that forward-looking statements are subject to risks and uncertainties that may cause actual results, future circumstances and events to differ materially from those projected in our current expectations as a result of various factors and other risks. You should consider these factors in evaluating the forward-looking statements included herein, and not place undue reliance on such statements. These statements are made as of the date hereof and Quasar Aerospace Industries, Inc. disclaims any obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.*