

Power Clouds Inc.

Supplemental Information

April 6, 2017

ITEM 2.01 COMPLETION OF ACQUISITION OR DISPOSITION OF ASSETS

In March of 2017, Power Cloud Inc., a Nevada corporation (the “Company” or “PWCL”) entered into a definitive Sale Agreement, whereby PWCL’s Japanese subsidiary Green Light LLC, agreed to sell its Otaru PV project in Hokkaido province, including the land owned, in exchange for a total of JPY511,000,000 (approximately \$4,500,000). Under the contract Green Light will be responsible for the completion of the plant and connection to the local power grid. The deposit paid is non-refundable.

In March of 2017 the purchaser made a down payment of JPY160,000,000 (approximately \$1,400,000) will make future payment in line with and agreed construction and completion which is expected to be on or before August 31, 2017.

PWCL incurred placement agent fees and expenses as part of this transaction in the amount of JPY84,000,000 that will be deducted from the gross proceeds.