Report in Respect of Voting Results Pursuant to Section 11.3 of National
Instrument 51-102 – *Continuous Disclosure Obligations*

In respect of the annual meeting of shareholders of Petrus Resources Ltd. ("**Petrus**") held on May 12, 2016 (the "**Meeting**"), the following sets forth a brief description of each matter which was voted upon at the Meeting and the outcome of the vote:

	Description of Matter	Outcome of Vote	Votes in Favour (Ballot Only)	Votes Withheld (Ballot Only)
1.	Fix the number of directors to be elected at the Meeting at eight.	Resolution approved[1]	N/A	N/A
2.	Elect the following eight nominees to serve as directors of Petrus for the ensuing year, or until their successors are duly elected or appointed, subject to the provisions of the *Business Corporations Act* (Alberta) and by-laws of Petrus:			
	Kevin Adair	Elected	12,981,961 (99.04%)	125,331 (0.96%)
	Don Gray	Elected	12,989,177 (99.10%)	118,115 (0.90%)
	Don Cormack	Elected	12,978,942 (99.02%)	128,350 (0.98%)
	Patrick Arnell	Elected	12,980,670 (99.03%)	126,622 (0.97%)
	Brian Minnehan	Elected	13,017,461 (99.31%)	89,831 (0.69%)
	Jeff Zlotky	Elected	13,011,893 (99.27%)	95,399 (0.73%)
	Peter Verburg	Elected	12,967,424 (98.93%)	139,868 (1.07%)
	Stephen White	Elected	12,628,835 (96.35%)	478,457 (3.65%)
3.	Approve the appointment of Ernst & Young LLP, Chartered Accountants, as auditors of Petrus to hold office until the next annual meeting or until their successors are appointed and to authorize the board of directors to fix their remuneration as such.	Resolution approved[1]	N/A	N/A

Notes:
1.   Vote conducted by a show of hands.

DATED this 12th day of May, 2016.

PETRUS RESOURCES LTD.

Per: (signed) "*Cheree Stephenson*"
        Cheree Stephenson
        Vice President, Finance and Chief Financial Officer