

OTCQB Certification

I, [Name of certifying individual], [Position at Company] of [Company Name] ("the Company"), certify that:

a. The Company is registered with the SEC or exempt from SEC registration as indicated below (check one):

- ☒ Company is registered under Section 12g of the Exchange Act
☐ Company is relying on Exchange Act Rule 12g3-2(b)
☐ Company is a bank that reports to a Bank Regulator under Section 12(i) of the Exchange Act
☐ Company is a bank that is non-SEC reporting but is current in its reporting to a Banking Regulator
☐ Other (describe) _____

b. The Company is current in its reporting obligations as of the most recent fiscal year end and any subsequent quarters, and such information has been posted either on the SEC's EDGAR system or the OTC Disclosure & News Service, as applicable.

c. The Company Profile displayed on www.otcmarkets.com is current and complete as of 4/30/2014 Petro River's latest public filing and includes the total shares outstanding, authorized, and in the public float as of that date.

d. The following is a complete list of attorney(s) and law firm(s) who advised or assisted in the preparation of the Company's most recent annual report, including in-house counsel: (If no attorney assisted in putting together the disclosure, indicate the person or persons who prepared the disclosure and their relationship to the company.)

K&L Gates LLP

e. The following is a complete list of third party providers, including names and addresses, engaged by the Company, its officers, directors or controlling shareholders, during the period from the Company's prior fiscal year end to the date of this OTCQB Certification, to provide investor relations services, public relations services, or other related services to the Company including promotion of the Company or its securities:

Petro River has done its public relations and investor relations services in house.

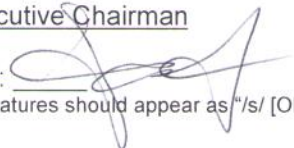
f. Listed below are the names, legal addresses and % of shares owned by all Officers, Directors and Control Persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities). If any of the beneficial shareholders are corporate shareholders, the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders must also be included.

Name	Address (City and State only)	% Shares Owned
Scot Cohen	New York, New York	24.68%
David Briones	Somerset, New Jersey	0.08%
Daniel Smith	Dallas, Texas	0.48%
Luis Vierma	New York, New York	0.15%
Glenn Pollack	Cleveland, Ohio	0.51%
John Wallace	New York, New York	0.10%
Petrol Lakes Holding Limited	North Point, Hong Kong	9.93%
<u>Fried Zeidman</u>	<u>Houston, Texas</u>	<u>0.10%</u>
<u>Invigoris Capital Opportunity Fund LP</u>	<u>New York, New York</u>	<u>0.72%</u>
<u>Adrian Wolfson</u>	<u>New York, New York</u>	<u>6.5%</u>

Date: 8/28/2014

Name of Certifying CEO or CFO: Scot Cohen

Title: Executive Chairman

Signature: 
(Digital Signatures should appear as "/s/ [OFFICER NAME]")