

**Planet Resource Recovery, Inc.**  
**Balance Sheets**  
**March 31, 2016 and December 31, 2015**  
**Unaudited**

<b>Assets</b>		<b>March 31, 2016</b>		<b>December 31, 2015</b>
Current assets				
Cash and cash equivalents	\$	29,792	\$	6,829
Accounts receivable		269,731		169,980
Inventory		33,775		62,655
Prepaid expense		3,000		-
Total current assets		336,298		239,465
Property and equipment, net		4,798		5,769
Total assets	\$	341,096	\$	245,234
<b>Liabilities and Shareholder's Deficit</b>				
Current liabilities				
Accounts payable	\$	548,240	\$	539,808
Bank Line of Credit		5,248		7,190
Notes payable - current		80,540		80,540
Accrued liabilities		641,996		598,957
Subscriptions received		20,000		-
Convertible Promissory Notes		91,000		146,000
Total current liabilities		1,387,024		1,372,495
Long-term debt, net of current maturities		73,616		33,616
Total long-term debt, net of current maturities		73,616		33,616
Total liabilities		1,460,641		1,406,111
Shareholders' deficit				
Preferred stock; par value \$.001; 10,000,000 shares, authorized; 500,000 Series A shares; 18,500 Series A shares issued and outstanding at March 31, 2016 and at December 31, 2015, respectively		19		19
Preferred stock; \$.001 par value, authorized 10,000,000 shares, authorized; 1,000 Series B shares; issued and outstanding: 1,000 Series B shares at March 31, 2016 and December 31, 2015, respectively		1		1
Common stock; par value \$.001; 450,000,000 shares authorized; 271,202,715 shares issued and outstanding at March 31, 2016 and 266,702,715 December 31, 2015, respectively		271,203		266,703
Additional paid in capital		12,689,384		12,638,884
Accumulated deficit		(14,080,151)		(14,066,484)
Total shareholders' deficit		(1,119,545)		(1,160,877)
Total liabilities and shareholders' deficit	\$	341,096	\$	245,234