

Planet Resource Recovery, Inc.
Balance Sheets
December 31, 2015 and December 31, 2014
Unaudited

Assets		<u>December 31, 2015</u>		<u>December 31, 2014</u>
Current assets				
Cash and cash equivalents	\$	6,829	\$	45,363
Accounts receivable		169,980		84,699
Inventory		<u>62,655</u>		<u>80,890</u>
Total current assets		239,465		210,953
Property and equipment, net		<u>5,769</u>		<u>15,488</u>
Total assets	\$	<u><u>245,234</u></u>	\$	<u><u>226,441</u></u>
 Liabilities and Shareholder's Deficit				
Current liabilities				
Accounts payable	\$	539,808	\$	543,745
Bank Line of Credit		7,190		17,308
Notes payable - current		80,540		65,040
Accrued liabilities		598,957		460,550
Convertible Promissory Notes		<u>146,000</u>		<u>91,000</u>
Total current liabilities		1,372,495		1,177,643
Long-term debt, net of current maturities		<u>33,616</u>		<u>41,046</u>
Total long-term debt, net of current maturities		<u>33,616</u>		<u>41,046</u>
Total liabilities		1,406,111		1,218,690
Shareholders' deficit				
Preferred stock; par value \$.001; 10,000,000 shares, authorized; 500,000 Series A shares; 18,500 Series A shares issued and outstanding at December 31, 2015 and at December 31, 2014, respectively		19		19
Preferred stock; \$.001 par value, authorized 10,000,000 shares, authorized; 1,000 Series B shares; issued and outstanding: 1,000 Series B shares at December 31, 2015 and December 31, 2014, respectively		1		1
Common stock; par value \$.001; 450,000,000 shares authorized; 266,702,715 and 264,702,715 shares issued and outstanding at December 31, 2015 and December 31, 2014, respectively		266,703		264,703
Additional paid in capital		12,638,884		12,610,884
Accumulated deficit		<u>(14,066,484)</u>		<u>(13,867,855)</u>
Total shareholders' deficit		<u>(1,160,877)</u>		<u>(992,249)</u>
Total liabilities and shareholders' deficit	\$	<u><u>245,234</u></u>	\$	<u><u>226,441</u></u>