

PPJE Enterprise and Subsidiaries
Consolidated Balance Sheets

For the Twelve Months Ended			
December 31,			
	2008	2007	2006
<u>Assets</u>			
Cash	\$ 5,890	\$ 4,200	\$ 83,784
Current Assets			
Accounts Receivable	165,000	7,989,010*	6,135,012*
Inventory	50,000	25,700	12,768
Software Development Costs	43,000	127,000	138,978
Total Current Assets	\$ 215,000	\$ 8,141,710	\$ 6,286,758
Total Fixed Assets	\$ 30,000	\$ 75,000	\$ 110,000
Other Current Assets	\$4,503,550*	\$4,326,570*	\$3,653,650*
Total Assets	\$ 4,754,440	\$ 12,547,480	\$ 10,134,192
<u>Liabilities and Stockholder's (Deficit)</u>			
Current Liabilities			
Accounts Payable and Accrued Expenses	\$ 151,300	\$ 1,977,851	\$ 1,652,796
Accrued Officer Compensation	60,000	937,665	337,665
Lines of Credit	-	100,415	96,418
Lease Liability	-	18,938	18,938
Total Current Liabilities	\$ 211,300	\$ 3,034,869	\$ 2,105,817
Total Long Term Liabilities			
Notes Payable	498,000	508,500	-
Derivative Liability	1,203,546	1,460,962	1,738,482
Total Long Term Liabilities	\$ 1,912,846	\$ 3,269,462	\$ 3,038,482
Total Liabilities	\$ 2,124,146	\$ 6,304,331	\$ 5,144,299
Stockholders' Equity (Deficit)			

Preferred Stock-Class B, \$0.001 par value, 100,000,000 shares authorized; no shares issued and outstanding.	-	-	-
Common Stock, \$0.001 par value, 1,500,000,000 shares authorized; 428,226 and 85,200 shares issued and outstanding, respectively.	61	428	85
Additional Paid-in Capital	\$ 6,191	\$ 2,535,156	\$ 1,543,739
Stock Subscriptions (Receivable) Payable	274	75,750	67,250
Accumulated Deficit	(2,130,672)	(8,915,665)	(6,671,589)
Total Stockholders' (Deficit)	<u>\$ 2,630,294</u>	<u>\$ 6,243,149</u>	<u>\$ 4,989,893</u>
Total Liabilities & Stockholders' (Deficit)	<u>\$ 4,754,440</u>	<u>\$ 12,547,480</u>	<u>\$ 10,134,192</u>

** Accounts Receivable from former subsidiary billied medical claims

*** Overpayments to former Client/Director including interest as allowed by law.

