

**Report in Respect of Voting Results Pursuant to Section 11.3 of National Instrument 51-102
– Continuous Disclosure Obligations**

In respect of the Annual and Special Meeting of shareholders of Perpetual Energy Inc. ("**Perpetual**") held March 24, 2016 (the "**Meeting**"), the following sets forth a brief description of each matter which was voted upon at the Meeting and the outcome of the vote:

	Description of Matter	Outcome of Vote	Votes For (%)	Votes Against (%)	Votes Withheld (%)
1.	Ordinary resolution to fix the number of directors of the Corporation at seven (7).	Passed*	N/A	N/A	N/A
2.	Ordinary resolution approving the election of the following seven (7) nominees to serve as directors of the Corporation for the ensuing year, or until their successors are duly elected or appointed: Clayton H. Riddell Susan L. Riddell Rose Randall E. Johnson Robert A. Maitland Geoffrey C. Merritt Donald J. Nelson Howard R. Ward	Passed Passed Passed Passed Passed Passed	94.93 94.96 94.90 95.04 94.85 94.87 94.91	N/A N/A N/A N/A N/A N/A	5.07 5.04 5.10 4.96 5.15 5.13 5.09
3.	Ordinary resolution approving the appointment of KPMG LLP, Chartered Accountants as auditors of the Corporation and to authorize the directors of the Corporation to fix their remuneration as such.	Passed*	N/A	N/A	N/A
4.	Ordinary resolution approving new by-laws of the Corporation	Passed	93.81	6.19	N/A
5.	Ordinary resolution approving the unallocated Options under the Corporation's Share Option Plan	Passed	90.70	9.30	N/A
6.	Ordinary resolution approving the unallocated Rights under the Corporation's Restricted Rights Plan	Passed	92.69	7.31	N/A
7.	Special resolution to approve the proposed share consolidation	Passed	97.66	2.34	N/A

*Vote conducted by a show of hands.

Dated at Calgary, Alberta as of this 24th day of March, 2016.