



FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 **Name and Address of Company**

Parkit Enterprise Inc.
Suite 1088 – 999 West Hastings Street
Vancouver, B.C. V6C 2W2

Item 2 **Date of Material Change**

June 18, 2014

Item 3 **News Release**

The news release dated June 18, 2014 was issued in Vancouver, B.C., and disseminated through Marketwire.

Item 4 **Summary of Material Change**

Vancouver, B.C., June 18, 2014 – Parkit Enterprise Inc. (TSX-V: PKT) (the “Issuer”) announced that it has settled an aggregate of \$1,728,561 of short term debt and payables. This is comprised of \$921,409 that has been converted to equity by issuing 1,842,818 shares at \$0.50 per share and cash payments of \$807,152.

The settlement of debt improves the balance sheet and will increase cash flow.

The securities issued are subject to a hold period expiring four months and one day from the date of issuance, in addition to such other restrictions as may apply under applicable securities laws in jurisdictions outside of Canada. This transaction is subject to exchange approval.

Item 5 **Full Description of Material Change**

On June 18, 2014, the Issuer announced that it has settled an aggregate of \$1,728,561 of short term debt and payables. This is comprised of \$921,409 that has been converted to equity by issuing 1,842,818 shares at \$0.50 per share and cash payments of \$807,152.

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Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

No information has been omitted from this report on the basis that it is confidential information.

Item 8 Executive Officer

Rick Baxter, President & CEO
Tel (604) 424 - 8700

Item 9 Date of Report

This report is dated as of the 18th day of June, 2014.