



FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 **Name and Address of Company**

Parkit Enterprise Inc.
Suite 1088 – 999 West Hastings Street
Vancouver, B.C. V6C 2W2

Item 2 **Date of Material Change**

May 30, 2014

Item 3 **News Release**

The news release dated May 30, 2014 was issued in Vancouver, B.C., and disseminated through Marketwire.

Item 4 **Summary of Material Change**

Vancouver, B.C., May 30, 2014 – Parkit Enterprise Inc. (TSX-V: PKT) (the “Issuer”) announced that it has arranged a private placement financing of up to \$1,250,000 at a price of \$0.45 per unit (“Unit”).

Each Unit consists of one common share and one half-share purchase Warrant, each whole Warrant entitling the holder to purchase one common share for the price of \$0.60 per share for a period of 24 months following the date of issuance. The Warrants will be subject to an acceleration provision such that if the closing price of the Issuer’s shares is equal or greater to \$1.00 per share for 20 consecutive trading days at any time following four months after issuance, the Issuer may, by notice to the Warrant holders, reduce the remaining exercise period of the Warrants to not less than 30 days following the date of such notice.

Proceeds will be used to pay down short term loans, and for general working capital. This transaction is subject to regulatory approval.

Item 5 **Full Description of Material Change**

On May 30, 2014, the Issuer announced that it has arranged a private placement financing of up to \$1,250,000 at a price of \$0.45 per unit (“Unit”).

Each Unit consists of one common share and one half-share purchase Warrant, each whole Warrant entitling the holder to purchase one common share for the price of \$0.60 per share for a period of 24 months following the date of issuance. The Warrants will be subject to an acceleration provision such that if the closing price of the Issuer’s shares is equal or greater to

\$1.00 per share for 20 consecutive trading days at any time following four months after issuance, the Issuer may, by notice to the Warrant holders, reduce the remaining exercise period of the Warrants to not less than 30 days following the date of such notice.

Proceeds will be used to pay down short term loans, and for general working capital. This transaction is subject to regulatory approval.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

No information has been omitted from this report on the basis that it is confidential information.

Item 8 Executive Officer

Rick Baxter, President & CEO
Tel (604) 424 - 8700

Item 9 Date of Report

This report is dated as of the 30th day of May, 2014.