



FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Parkit Enterprise Inc.
Suite 1088 – 999 West Hastings Street
Vancouver, B.C. V6C 2W2

Item 2 Date of Material Change

April 7, 2014

Item 3 News Release

The news release dated April 7, 2014 was issued in Vancouver, B.C., and disseminated through Canada Stockwatch and Market News.

Item 4 Summary of Material Change

Vancouver, B.C., April 7, 2014 – Parkit Enterprise Inc. (TSX-V: PKT) (the “Issuer”) announced that it has contracted to purchase a U.S. off-airport parking facility for a total of US\$18,500,000 through its parking acquisition fund (the “Fund”).

A leading U.S. financial institution is underwriting the non-recourse debt financing in the amount of US\$12,950,000 (70% LTV), with a 25 year amortization at 320 basis points over the five year U.S. Treasury Rate (4.9% floor). The balance will be placed with investors as limited partner units in the Fund and is thus non-dilutive to Parkit shareholders. Closing is anticipated within 90 days.

An additional six assets will form part of the first-close portfolio identified for acquisition by the Fund. Parkit will earn fee income and a carried equity interest in the assets as co-general partner.

Item 5 Full Description of Material Change

On April 7, 2014, the Issuer announced that it has contracted to purchase a U.S. off-airport parking facility for a total of US\$18,500,000 through its parking acquisition fund (the “Fund”).

A leading U.S. financial institution is underwriting the non-recourse debt financing in the amount of US\$12,950,000 (70% LTV), with a 25 year amortization at 320 basis points over the five year U.S. Treasury Rate (4.9% floor). The balance will be placed with investors as

limited partner units in the Fund and is thus non-dilutive to Parkit shareholders. Closing is anticipated within 90 days.

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Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

No information has been omitted from this report on the basis that it is confidential information.

Item 8 Executive Officer

Rick Baxter, President and CEO
Tel (604) 424 - 8700

Item 9 Date of Report

This report is dated as of the 7th day of April, 2014.