



FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 **Name and Address of Company**

Parkit Enterprise Inc.
Suite 1088 – 999 West Hastings Street
Vancouver, B.C. V6C 2W2

Item 2 **Date of Material Change**

March 21, 2014

Item 3 **News Release**

The news release dated March 21, 2014 was issued in Vancouver, B.C., and disseminated through Canada Stockwatch and Market News.

Item 4 **Summary of Material Change**

Vancouver, B.C., March 21, 2014 – Parkit Enterprise Inc. (TSX-V: PKT) (the “Issuer”) announced that further to its news release dated March 10, 2014, the Issuer has received TSX Venture Exchange approval to closing the first tranche of its private placement. The Issuer has raised an aggregate \$1,329,525 through issuance of 4,431,550 units at a price of \$0.30 per unit in the first tranche closing.

Item 5 **Full Description of Material Change**

On March 21, 2014, the Issuer announced that further to its news release dated March 10, 2014, the Issuer has received TSX Venture Exchange approval to closing the first tranche of its private placement. The Issuer has raised an aggregate \$1,329,525 through issuance of 4,431,550 units at a price of \$0.30 per unit (“Unit”) in the first tranche closing.

Each Unit consists of one common share and one half-share purchase Warrant, each whole Warrant entitling the holder to purchase one common share for the price of \$0.50 per share for a period of 24 months following the date of issuance. The Warrants will be subject to an acceleration provision such that if the closing price of the Issuer’s shares is equal or greater to \$0.95 per share for 20 consecutive trading days at any time following four months after issuance, the Issuer may, by notice to the Warrant holders, reduce the remaining exercise period of the Warrants to not less than 30 days following the date of such notice.

Finder’s fees of \$21,837.90 and 72,779 broker warrants were paid in connection with the first tranche closing of the private placement.

The securities issued in relation to the first tranche closing are subject to a regulatory four-month hold period expiring July 20, 2014, in addition to such other restrictions as may apply under applicable securities laws in jurisdictions outside of Canada.

Proceeds from the private placement will be used to establish a parking acquisition fund (the “Fund”) and finance Company infrastructure growth. Parkit is launching a Fund Limited Partnership Offering, the proceeds of which will be used to acquire an identified portfolio consisting of seven properties with an asset value of \$85 million. The properties are diversified by type and located in four states across the U.S.

Item 6 **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

Item 7 **Omitted Information**

No information has been omitted from this report on the basis that it is confidential information.

Item 8 **Executive Officer**

Patrick Bonney, CFO & Director
Tel (604) 424 - 8700

Item 9 **Date of Report**

This report is dated as of the 21st day of March, 2014.