

**EARLY WARNING REPORT
FILED UNDER NATIONAL INSTRUMENT 62-103**

1. Name and address of the offeror:

Mario Grech
38 Grenville St, Suite 3402
Toronto, ON
M4Y 1A5

2. The designation and number or principal amount of securities and the offeror's securityholding percentage in the class of securities of which the offeror acquired ownership or control in the transaction or occurrence giving rise to the obligation to file the news release, and whether it was ownership or control that was acquired in those circumstances:

Mario Grech has acquired ownership and control of 1,420,000 units of Parkit Enterprise Inc. (the "Company") under a private placement, with each unit consisting of one common share and one half share purchase warrant. Each whole warrant entitles the purchase of one additional common share of the Company for \$0.50 for a period of 24 months following the date of issuance. This acquisition represents 7.0% of the Company's currently outstanding common shares, and 10.1% of the Company's common shares on a partially diluted basis assuming full exercise of the warrants.

3. The designation and number or principal amount of securities and the offeror's securityholding percentage in the class of securities immediately after the transaction or occurrence giving rise to the obligation to file a news release:

After the acquisition, Mario Grech held 1,880,500 common shares and 710,000 warrants of the Company, which represents 9.2% of the Company's currently outstanding common shares, and 12.3% of the Company's common shares on a partially diluted basis assuming full exercise of the warrants.

**4. The designation and number or principal amount of securities and the percentage of outstanding securities of the class of securities referred to in paragraph 3 over which:
(i) the offeror, either alone or together with joint actors, has ownership and control,**

See paragraph 3 above.

(ii) the offeror, either alone or together with joint actors, has ownership but control is held by other persons or companies other than the offeror or any joint actor,

Not applicable.

(iii) the offeror, either alone or together with joint actors, has exclusive or shared control but does not have ownership.

Not applicable.

5. The name of the market in which the transaction or occurrence that gave rise to the news release took place:

TSX Venture Exchange.

6. The value, in Canadian dollars, of any consideration offered per security if the offeror acquired ownership of a security in the transaction or occurrence giving rise to the obligation to file a news release:

The obligation to file a news release was triggered by the acquisition by Mario Grech of 1,420,000 units of the Company at the price of \$0.30 per unit, with each unit consisting of one common share and one half share purchase warrant. Each whole warrant entitles the purchase of one additional common share of the Company for \$0.50 for a period of 24 months following the date of issuance.

7. The purpose of the offeror and any joint actors in effecting the transaction or occurrence that gave rise to the news release, including any future intention to acquire ownership of, or control over, additional securities of the reporting issuer:

Mario Grech acquired the units for investment purposes. In the future, Mario Grech may increase or decrease his ownership of securities of the Company from time to time depending upon the business and future market conditions.

8. The general nature and the material terms of any agreement, other than lending arrangements, with respect to securities of the reporting issuer entered into by the offeror, or any joint actor, and the issuer of the securities or any other entity in connection with the transaction or occurrence giving rise to the news release, including agreements with respect to the acquisition, holding, disposition or voting of any of the securities:

The units were acquired pursuant to a subscription agreement entered into between the Company and Mario Grech.

9. The names of any joint actors in connection with the disclosure required by this form:

Not applicable.

10. In the case of a transaction or occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, the nature and value in Canadian dollars of the consideration paid by the offeror:

The units were acquired by Mario Grech at a price of \$0.30 per unit for total consideration of \$426,000.

11. If applicable, a description of any change in any material fact set out in a previous report by the entity under the early warning requirements or Part 4 of National Instrument 62-103 in respect of the reporting issuer's securities:

Not applicable.

12. If applicable, a description of the exemption from securities legislation being relied on by the offeror and the facts supporting that reliance:

Not applicable.

Dated: March 20, 2014

"Mario Grech"
Mario Grech