

**OTC PINK BASIC DISCLOSURE GUIDELINES**

**Pursuant to Rule 15c2-(11) (a) (5)  
Under the Securities Exchange Act of 1934**

**PRIORITY AVIATION, INC.**

**15 Maiden Lane, Suite 408  
New York, NY 10038**

**CUSIP No:  
74273F101**

**TRADING SYMBOL:  
PJET**

**ISSUER'S EQUITY SECURITIES**

**COMMON STOCK  
\$0.001 Par Value  
250,000,000 Common Shares Authorized  
233,527,464 Shares Issued and Outstanding**

## **PRIORITY AVIATION, INC.**

### **Part 1. Name of the Issuer and its Predecessors (if any)**

Priority Aviation, Inc. (the “Company”) was organized under the laws of Nevada on March 25, 1999 as Thoroughbred Interests, Inc. On May 18, 2004, the Company changed its name to Phoenix Interests, Inc.; on July 14, 2009 the Company changed its name to NuMobile, Inc.; and on December 27, 2013, following completion of an agreement and plan of merger the Company changed its name to Priority Aviation, Inc.

### **Part 2. – The address of the issuer’s principal executive offices.**

#### **COMPANY HEADQUARTERS**

Priority Aviation, Inc.  
15 Maiden Lane, Suite 408  
New York, NY 10038  
<http://www.priorityonejets.com>  
Phone: 646-783-7507  
E-mail: [flights@priorityonejets.com](mailto:flights@priorityonejets.com)

### **Item 3. Securities information.**

Security Symbol: PJET  
CUSIP Number: 74273F101  
Common Stock: 250,000,000 authorized; par value \$0.001, 233,527,464 and 119,388,975 shares issued and outstanding as of September 30, 2016 and December 31, 2015.

As of September 30, 2016, there were 37,189,522 restricted shares and 196,337,942 non-restricted shares.

#### **Preferred Non Trading**

Preferred Stock: Series A; \$0.001 par value; 6,000 shares authorized; 2,056 and 2,656 shares issued and outstanding as of September 30, 2016 and December 31, 2015.

Preferred Stock: Series B; \$0.001 par value; 100,000 shares authorized; 0 and 0 shares issued and outstanding as of September 30, 2016 and December 31, 2015.

Preferred Stock: Series C; \$0.001 par value; 12,000,000 authorized; 5,000 and 5,000 shares issued and outstanding as of September 30, 2016 and December 31, 2015.

Preferred Stock: Series D convertible; \$0.001 par value; 25,000 shares authorized; 6,118 and 6,118 shares issued and outstanding as of September 30, 2016 and December 31, 2015.

Preferred Stock: Series E convertible; \$0.001 par value; 25,000 shares authorized 2,418 and 2,418 shares issued and outstanding as of September 30, 2016 and December 31, 2015.

Preferred Stock: Series F; \$0.001 par value; 1,000 shares authorized; 0 and 0 shares issued and outstanding September 30, 2016 and December 31, 2015.

The Company currently only has 250,000,000 shares of common stock authorized. The Company could far exceed its authorized shares of common stock if all the financial instruments as more fully set forth in the Company's financials referenced herein were exercised or converted into shares of common stock. The company however intends to address this issue in the future by continuing to review and have further discussions with major holders of the listed debt transferred from discontinued operations, so as to attempt to reach an agreement that would substantially reduce such liability and its dilutive effect. There can however be no assurance that such an agreement will be voluntarily reached, which may the cause the Company to explore further other actions it may deem necessary.

#### TRANSFER AGENT

VStock Transfer LLC  
18 Lafayette Place  
Woodmere, New York 11598  
Phone: 212-828-8436

VStock Transfer LLC is registered under the Exchange Act and is an SEC approved Transfer Agent.

There are no trade suspension orders issued by the SEC in the past 12 months.

The Company completed a 1000:1 reverse split of its common stock on December 13, 2013 in tandem with entering into a merger agreement with Priority Jets, Inc. on December 17, 2013. These corporate actions were deemed effective by FINRA on January 6, 2014.

#### **Item 4. Issuance History**

On January 6, 2014, the Company affected a one-for-one thousand (1 for 1,000) reverse stock split of its common stock. All share information for common shares has been retroactively restated for these three reverse stock splits.

On February 19, 2014, three (3) employees received 6,000,000 shares of common stock upon their acceptance of positions. The Company recognized an expense, in the amount of \$366,000, for the fair market value of these shares (\$.061) at the date of grant.

In February 2014 the Company issued 2.5 million shares to its CEO. The Company recognized an expense in the amount of \$250,000 (\$0.10 per share) in respect of this share issuance.

In February 2014, the Company issued 2,744,500 shares to LRGE, LLC and 2,495,000 shares to Michael Sokoloff for services rendered. The Company recognized an expense, in the amount of \$274,450 (\$.10 per share) and \$152,195 (\$0.061 per share), respectively. Mr. Sokoloff is a partner at Mastiff (Ref Note 2 (a) and (e)).

In February 2014 the Company issued 250,000 shares to a newly appointed director in anticipation of his joining the Board. The individual declined and during the period ended September 30, 2014 the shares were returned to the Company, and cancelled. The Company recognized an expense, in the amount of \$15,250 (\$0.061 per share) for the fair market value of these shares at the date of grant.

On March 5, 2014 and March 13, 2014, the Company converted an aggregate amount of notes in the principal amount of \$500 for the issuance of 5,000,000 shares of common stock.

On July 24, 2014 the Company issued 2,833,333 shares (\$0.006) to Kevin Pickard to settle the debt in the amount of \$17,000 from the discontinued operation. The Company recognized loss in debt settlement in the discontinued operation, in the amount of \$17,000 (Fair market value: \$.012 per share).

On July 24, 2014, the Company converted an aggregate amount of notes in the principal amount of \$30,000 held by Jim Tilton for the issuance of 5,000,000 shares of common stock.

On September 18, 2014, the Company issued an additional 800,000 shares to the CEO. The Company recognized an expense, in the amount of \$8,400 (\$.0105 per share) for the fair market value of these shares at the date of grant.

On April 27 2015, Blulife, Inc. converted \$6,000 of outstanding principal from a post-merger convertible note payable entered into on December 13, 2013 into a total of 6,000,000 shares of the Company's common stock at 0.001 per share.

On May 11, 2015, Blulife, Inc. converted \$5,250 of outstanding principal from a post-merger convertible note payable entered into on December 13, 2013 into a total of 7,000,000 shares of the Company's common stock at \$0.00075 per share.

On June 1, 2015, Blulife, Inc. converted \$6,800 of outstanding principal from a post-merger convertible note payable entered into on December 13, 2013 into a total of 8,000,000 shares of the Company's common stock at \$0.00085 per share.

On June 16, 2015 the Company issued 3.9M shares to Mr. Peter Minikes under his employment agreement. The Company recorded \$8,970 as stock-based compensation based on the fair market value of the share, \$0.0023, on the issuance date.

On August 31, 2015 Standard Holdings converted \$5,000 of outstanding principal plus accrued interest from a pre-merger convertible note entered into on July 27, 2011 into 8,295,000 shares of the Company's common stock at \$0.0008 per share.

On September 25, 2015, Standard Holdings converted \$5,000 of outstanding principal principal plus accrued interest from a post-merger convertible note payable entered into on December 23, 2013 into a total of 8,345,000 shares of the Company's common stock at \$0.0007 per share.

On October 28, 2015, Standard Holdings Co converted \$6,000 of outstanding principal principal plus accrued interest from a pre-merger convertible note entered into on March 3, 2010 into a total of 8,880,865 shares of the Company's common stock at \$0.00095 per share.

On January 11, 2016 Standard Holdings Co converted \$5,000 of outstanding principal principal plus accrued interest from a pre-merger convertible note entered into on July 27, 2011 into a total of 8,477,400 shares of the Company's common stock at \$0.0008 per share.

On July 18 2016, Standard Holding Co. converted \$6,000 of the outstanding principal plus accrued interest from a certain convertible debenture originally entered into December 23, 2013 in the amount of \$50,000 and transferred to Standard Holding on August 21, 2015, into a total of 13,706,600 shares of the Company's common stock at \$0.00055 per share.

On August 5, 2016, Standard Holding Co. converted \$6,000 of the outstanding principal plus accrued interest from a certain convertible debenture originally entered into March 3, 2010 and transferred to Standard Holding on August 21, 2015, into a total of 13,548,231 shares of the Company's common stock at \$0.00065 per share.

On August 12, 2016, Standard Holdings Co converted \$6,000 of outstanding principal plus accrued interest from a pre-merger convertible note into a total of 12,955,448 shares of the Company's common stock at \$0.00065 per share.

On August 23, 2016, Standard converted \$10,000 of the outstanding principal plus accrued interest into 17,857,143 shares of the Company's common stock at \$0.0007 per share.

On September 13, 2016, Standard Holdings Co converted \$8,000 of outstanding principal from a pre-merger convertible note into a total of 17,376,242 shares of the Company's common stock at \$0.00068 per share.

On September 23, 2016 Mastiff converted \$4,560 of such notes into 7,600,000 shares of the Company's common stock at \$0.0006 per share.

On September 27, 2016, Standard Holdings Co converted \$8,000 of outstanding principal plus accrued interest from a pre-merger convertible note into a total of 22,617,425 shares of the Company's common stock at \$0.0005 per share.

All certificates for the restricted shares of Common Stock are legended to indicate that (1) the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.

## **Item 5. Financial Statements**

The Unaudited Financial Statements were filed on OTCIQ on August 11, 2016. Included in the Financial Statements are the following:

- |  |   |
|--|---|
| 1. Consolidated Balance Sheet (unaudited)            | Posted on OTCIQ on November 11, 2016 and incorporated herein by reference |
| 2. Consolidated Statements of Operations (unaudited) | Posted on OTCIQ on November 11, 2016 and incorporated herein by reference |
| 3. Consolidated Statements of Cash Flows (unaudited) | Posted on OTCIQ on November 11, 2016 and incorporated herein by reference |
| 4. Notes to Financial Statements                     | Posted on OTCIQ on November 11, 2016 and incorporated herein by reference |

## **Item 6. Description of the Issuer's Business, Products and Services.**

- A. Priority Aviation provides its clients with what it believes to be is premier class private jet charter service worldwide. The Company, acting as brokers, accomplishes this through a screening processes that only selects the safest and most reliable private jets available in the industry. By making use of technological innovations our charter department operates 24 hours a day, 7 days a week. With access to thousands of pre-screened aircraft and highly-trained flight crews, flight access can be arranged with as little as 4 hours' notice.

On July 1, 2015, the Company entered into an Amendment to the Executive Employment Agreement with Peter Minikes (the "Amendment"). Pursuant to the terms of the Amendment, the Company will not renew Mr. Minikes' Employment Agreement upon its expiration on December 5, 2016. If the Company desires to enter into another business or if Mr. Minikes is no longer employed by the Company, but in any case after July 1, 2016, Mr. Minikes shall have the right to acquire the operating business segment Priority One Jets. The purchase price for the business segment to be paid by Mr. Minikes to the Company shall be the cancellation of all amounts owed to Mr. Minikes, the return of all stock and options in the Company and the assumption of all liabilities and obligations of the business segment. Priority One Jets shall be entitled to keep the assets in the business segment in excess of the public expenses of the Company from July 1, 2015 through September 30, 2016, including the cost of preparing the Company tax returns.

On December 10, 2015 the Company incorporated Q Technologies LLC, a Wyoming limited liability company, in order to enter into a memorandum of understanding with a private individual for the non-exclusive licensing of a Personal Fertility Assistant Product ("PFA").

On December 15, 2015 the Company's wholly owned subsidiary Q Technologies LLC entered into a Memorandum of Understanding to license and further develop the Personal

Fertility Assistant product (“PFA”) previously known as Ovucon, and related technology from Israeli inventors.

On May 4, 2016 the Company announced the termination of negotiations to acquire the PFA. The Company is currently no longer actively pursuing an acquisition. Presently the Company intends to continue to operate and hopefully grow its existing subsidiary in the aviation business, though the Company may review additional business opportunities as presented.

Entities controlled by Messrs. Wainstein and Welner have served a lawsuit on their behalf and derivatively by the Company against the Company, its directors and current and past controlling shareholder and director. Based on excerpts of this derivative action, the board and management have concluded that the lawsuit is frivolous, totally without merit and done solely for the further purpose of harassing the Company. The Company has filed its initial response and the suit is in the preliminary stages.

On June 21, 2016, both Mr. Zahavi and Mr. Epstein resigned as directors of the Company.

- B.** Company was incorporated on March 25, 1999 in the state of Nevada.
- C.** The primary SIC Code for the Company is 4724.
- D.** The Issuer’s fiscal year ends on December 31.
- E.** The Issuer’s principal products or services are private air charter services worldwide focused on companies and persons of high net worth looking to travel in luxury and private travel accommodations.

## **Item 7. Description of the Issuer’s Facilities**

On March 1, 2015 the Company moved to new office space at 15 Maiden Lane., Suite 408, New York, NY 10038. The Company leases the premises pursuant to a lease that runs for five years and two months until April 30, 2020.

## **Item 8. Officers, Directors and Control Persons**

- A.** Names of Officers Directors and Control Persons
  - Peter Minikes CEO, Director
  - Marissa Welner 17,255,000 shares— 7.39%

Legal/Disciplinary History.

None of the foregoing persons have, in the last five years, has been the subject of:

- A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);
- The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;
- A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or
- The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.



## B. Beneficial Shareholders

Shareholder		Number of Shares	% Ownership
GZ Services <sup>(1)</sup>	Tel Aviv, Israel	2,056 Series A Preferred	51.00% <sup>(2)</sup>
<b><i>Other Beneficial Owner</i></b>			
Madison Consulting Services, LLC (Marissa Welner, Principal) <sup>(3)</sup>	7 Rose Avenue Great Neck, NY 11021	17,255,000	7.39%

(1) Guy Zahavi, the managing director of GZ Services. Mr. Zahavi controls GZ Services based in Tel Aviv Israel.

(2) The holder of the Series A Preferred shares is entitled to 51% of the vote of all shareholders entitled to vote.

(3) Marissa Welner is the principal of Madison Consulting Group, LLC. To the best information of the Company, Marissa Welner controls Madison Consulting. The resident agent is the Company Corporation, 2711 Centerville Rd, Ste. 400 Wilmington, DE 19808

## Item 9. Third Party Providers.

### Legal Counsel

Neil Kaufman  
Abrams Fensterman  
108 S. Franklin Avenue  
1111 Marcus Avenue, Suite 107  
Lake Success, New York 11042  
[nkaufman@abramslaw.com](mailto:nkaufman@abramslaw.com)

### Accountant or Auditor

The Accounting Connection  
Li Shen, CGA  
#145 - 251 Midpark Blvd S.E.  
Calgary, Alberta T2X 1S3  
[lshen@theaccountingconnection.com](mailto:lshen@theaccountingconnection.com)

### Investment Relations Consultant

N/A

### Other Advisors

N/A

**Item 10. Issuer Certificate.**

I, Peter Minikes certify that:

1. I have reviewed this annual disclosure statement of Priority Aviation, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: November 11, 2016

**/S/ Peter A. Minikes**

Peter Minikes

CEO