

POLARIS INTERNATIONAL HOLDINGS, INC.
NOTES TO QUARTERLY FINANCIAL STATEMENTS
MARCH 31, 2015

(1) COMPANY HISTORY

The Company was incorporated on July 16, 2001 as Pullmoro, Inc. under the corporate laws of the State of Delaware, U.S.A. On November 4, 2002, Pullmoro, inc. changed its name to The Third Condor Group International, Inc. On December 4, 2002, The Condor Group International, Inc. changed its name to Third Dynamic International, Inc. On September 6, 2005, Third Dynamic International, Inc. changed its name to Modern World Media, inc. On September 26, 2005, Modern World Media, Inc. changed its name to Polaris International Holdings, Inc.

It was determined that it was in the best interest of Polaris International Holdings, Inc. and Staff IS Co., Ltd. to terminate Business Transfer Agreement entered into on September 23, 2009. The Termination Agreement was entered into on July 31, 2014.

In September 2014, the Company determined to pursue a mineral exploration business. On December 10, 2014, the Company signed a letter of intent to purchase from a private party, a 20 acre unpatented Lode Mining Claim located in Granite County Montana on Forest Service and BLM Ground.

The Company focuses on its mineral exploration business while continuing to maintain its hemp business and consulting business. Additionally, the Company continues to pursue other business opportunities.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICES

Method of Accounting

This summary of significant accounting policies of Polaris International Holdings, Inc. (the Company) is presented to assist in understanding the company's financial statements. The financial statements and notes are the representations of the Company's management, who is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

Revenue Recognition

Revenue is recognized when the Company provides services. The Company will be paid directly by the client. The payment will be made within 30 days to 60 days upon the Company completing its services. Some payments are made in installments upon an executed service agreement.

Cash and Cash Equivalents

The Company considers all short-debt securities with maturity of three months or less to be cash equivalents.

Fair Value of Financial Instruments

Pursuant to SFAS No. 107, "Disclosures about Fair Value of Financial Instruments", the Company is required to estimate the fair value of all financial instruments included on its balance sheet.

At June 30, 2011 financial instruments consisted of cash and cash equivalents, accounts receivable, and accounts payable. The company considers its items in the financial statements to approximate their value due to the relatively short period of time between organization of instruments and their expected realization

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

(3) DEBT

The Company has several outstanding shareholder loans/notes payable. Interest on the notes varies from 5% to 10% per annum.

Convertible Notes

Staff IS	\$ 223,445.91
Staff IS	\$ 258,335.04
Takamine 1	\$ 1,612.25
Takamine 2	\$ 2,280.47
Takamine 3	\$ 11,834.46
Salcido	\$ 1,048.16
Wakabayashi	\$ 33,436.11
Case	\$ 20,735.00
Weintraub	\$ 1,158.34

Loans from Shareholders

Staff IS	\$ 22,098
Others	\$ 1,712

(4) FUNDING

The funding for the Company has come from its two co-founders, shareholders, and Polaris Technologies, Inc. and in June 2014 the Company used the 3 (A) (10) exemption to clear 125,000 in trade debts.

(5) RELATED PARTY TRANSACTION

Not Applicable.