

PointsBet's Partner Receives Master Sports Wagering Licence in Illinois

31 July, 2020 - Melbourne, Australia - PointsBet Holdings Limited (ASX: PBH) (the "Company") today announced that Company's partner, Hawthorne Race Course Inc. ("HRC"), has been issued a Master Sports Wagering Licence by the Illinois Gaming Board ("IGB").

As previously noted on 16 July 2020, the Company's wholly owned subsidiary, PointsBet Illinois, LLC has been issued a Temporary Operating Permit by the IGB.

These approvals were the two major gating items for PointsBet to commence retail and online sports betting operations in Illinois.

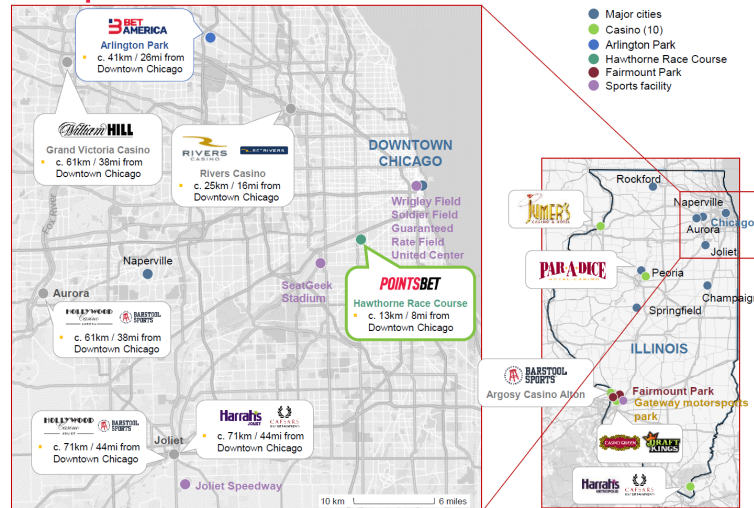
As noted in the Q4 FY2020 Appendix 4C, the Company plans to launch retail and online betting in Illinois by the end of August 2020. Launches in Colorado and Michigan will follow Illinois.

The diagram below sets out the location of Hawthorne Race Course. PointsBet will also operate three (3) off track betting shops (OTBs) in the greater Chicago area, the locations of which will be announced prior to launch.

Ready for Illinois In-person Launch Period

- Illinois has legislated an in-person sign-up period for the first 18-months of sports wagering operations
- 75% of Illinois' population (c. 9.5m people) live within the Chicago Metropolitan Area
- PointsBet is ideally placed with a Flagship sportsbook to be located at the iconic Hawthorne Race Course – c. 13km / 8mi from Downtown Chicago
- PointsBet will also fit-out 3 branded off-track betting establishments throughout the Chicago Metropolitan area

Note: Foxbet has a skin via Penn National Gaming



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About PointsBet

PointsBet is a corporate bookmaker with operations in Australia and the United States. PointsBet has developed a scalable cloud-based wagering Platform through which it offers its Clients innovative sports and racing wagering products. PointsBet's product offering includes Fixed Odds Sports, Fixed Odds Racing and PointsBetting. PointsBet aims to provide more markets on the major sports than any other bookmaker.

About Hawthorne Race Course

Founded in 1891, Hawthorne Race Course is the oldest sporting venue in Illinois for America's original sport: horseracing. For more than a century, the 4th generation family-owned and operated business has hosted racing on the outskirts of the City at "Chicago's hometown track," which features traditional dirt racing and the 2nd longest homestretch in North America. Currently, Hawthorne is the only racecourse in the nation to host both Thoroughbred (Spring, Fall, Winter) and Standardbred racing (Summer), and operates Illinois' largest network of off-track betting parlors.

For more information visit HawthorneRaceCourse.com.