

PBB BANCORP

Consolidated Statement of Condition
Prior Year Comparison
(unaudited)

	For the Period Ended June 30,	
	2017	2016
Assets		
Cash and due from banks	\$ 87,524,551	\$ 63,564,521
Federal funds sold	-	-
Investment securities	10,055,145	13,211,001
Investment in subsidiary	-	-
Loans and leases held for sale	-	1,110,181
Loans and leases	448,779,264	370,980,696
Non accrual loans	890,533	1,079,814
Deferred loan costs / (fees)	(65,415)	(726,161)
Allowance for loan losses	(2,675,418)	(2,198,066)
Net loans and leases	446,928,964	369,136,283
Fixed assets, net	3,599,661	2,568,563
Accrued interest receivable	1,091,787	890,661
Bank owned life insurance	4,013,875	3,905,255
Other assets	6,458,188	6,032,340
Total assets	\$ 559,672,171	\$ 460,418,804
Liabilities		
Deposits:		
Demand deposits	\$ 119,488,472	\$ 95,410,176
Interest bearing demand deposits	35,103,555	39,482,540
Money market accounts	127,989,613	50,746,361
Savings accounts	24,659,133	23,551,631
Certificates of deposit	133,082,332	133,872,980
Total deposits	440,323,105	343,063,689
Federal funds purchased	-	-
Overnight borrowings - FHLB	15,000,000	25,000,000
FHLB term borrowings	52,000,000	45,000,000
Accrued interest payable	165,230	74,438
Other liabilities	3,729,725	3,850,021
Total liabilities	511,218,060	416,988,148
Stockholders' equity		
Common stock; issued and outstanding	38,364,550	38,364,550
4,967,458 shares at 06/30/17 and 4,967,458 shares at 06/30/16		
Add'l paid-in-capital - stock based comp.	4,332,738	4,211,082
Retained earnings - preopening expenses	(863,858)	(863,858)
Retained earnings	3,961,011	(1,744,367)
Cash dividend	-	-
Current year net income (loss)	2,640,408	3,349,921
Unrealized gain (loss) on securities AFS	19,262	113,329
Total stockholders' equity	48,454,111	43,430,657
Total liabilities and stockholders' equity	\$ 559,672,171	\$ 460,418,804

PBB BANCORP

Consolidated Statement of Operations
Prior Year Quarterly Comparison
(unaudited)

	For the 3 Months Ended	
	6/30/17	6/30/16
Interest income:		
Loans and leases, including fees	\$ 5,754,231	\$ 4,844,056
Investment securities	49,354	72,320
Federal funds sold	-	-
Interest Income-FRB	113,877	28,008
Interest Income-Other	45,538	60,616
Total interest income	<u>5,962,999</u>	<u>5,005,000</u>
Interest expense:		
Interest bearing demand deposits	10,861	12,336
Money market accounts	231,947	45,285
Savings accounts	7,307	7,141
Retail certificates of deposit	122,032	112,604
Qwickrate and brokered certificates of deposit	171,472	149,869
FHLB overnight borrowings and federal funds purchased	799	16,313
FHLB term borrowings	167,989	132,411
Other borrowings	25,278	25,278
Total interest expense	<u>737,684</u>	<u>501,236</u>
Net int. income before prov. for loan losses	5,225,315	4,503,765
Provision for loan losses	160,000	75,000
Net int. income after prov. for loan losses	5,065,315	4,428,765
Noninterest income:		
Fees and service charges on dep. accts.	25,425	30,741
Analysis charges	21,181	21,876
Gain (loss) on sale of SBA loans	284,865	69,994
Other income	217,145	268,578
Total noninterest income	<u>548,615</u>	<u>391,190</u>
Noninterest expense:		
Salaries and benefits	1,938,513	1,840,921
Occupancy expense	246,238	210,400
Furniture, fixtures and equipment	129,087	92,724
Other expenses	1,087,814	1,037,787
Total noninterest expense	<u>3,401,652</u>	<u>3,181,832</u>
Income before tax provision	<u>2,212,279</u>	<u>1,638,123</u>
Provision for income taxes	919,847	645,120
Net income (loss)	<u>\$ 1,292,432</u>	<u>\$ 993,003</u>

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Consolidated Statement of Operations
Prior Year to Date Comparison
(unaudited)

	For the 6 Months Ended	
	6/30/17	6/30/16
Interest income:		
Loans and leases, including fees	\$ 11,287,457	\$ 8,855,468
Investment securities	100,740	122,826
Federal funds sold	-	0
Interest Income-FRB	194,750	74,783
Interest Income-Other	113,353	103,409
Total interest income	11,696,300	9,156,486
Interest expense:		
Interest bearing demand deposits	22,370	23,517
Money market accounts	427,344	90,776
Savings accounts	14,592	12,126
Retail certificates of deposit	234,118	259,940
Qwickrate and brokered certificates of deposit	328,575	288,409
FHLB overnight borrowings and federal funds purchased	974	32,702
FHLB term borrowings	334,132	263,487
Other borrowings	50,278	25,833
Total interest expense	1,412,383	996,790
Net int. income before prov. for loan losses	10,283,917	8,159,696
Provision for loan losses	245,000	75,000
Net int. income after prov. for loan losses	10,038,917	8,084,696
Noninterest income:		
Fees and service charges on dep. accts.	53,404	62,299
Analysis charges	42,749	43,702
Gain (loss) on sale of SBA loans	719,412	297,485
Other income	370,800	2,192,174
Total noninterest income	1,186,365	2,595,660
Noninterest expense:		
Salaries and benefits	3,791,633	3,491,821
Occupancy expense	512,826	368,539
Furniture, fixtures and equipment	259,911	166,059
Other expenses	2,142,167	2,248,307
Total noninterest expense	6,706,537	6,274,725
Income before tax provision	4,518,745	4,405,631
Provision for income taxes	1,878,337	1,055,710
Net income (loss)	\$ 2,640,408	\$ 3,349,921