



**Condensed Statement of Condition**  
(unaudited)

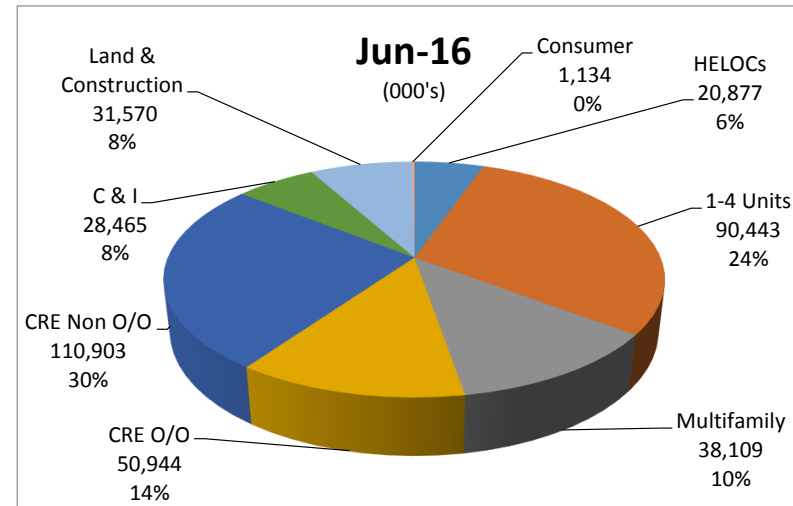
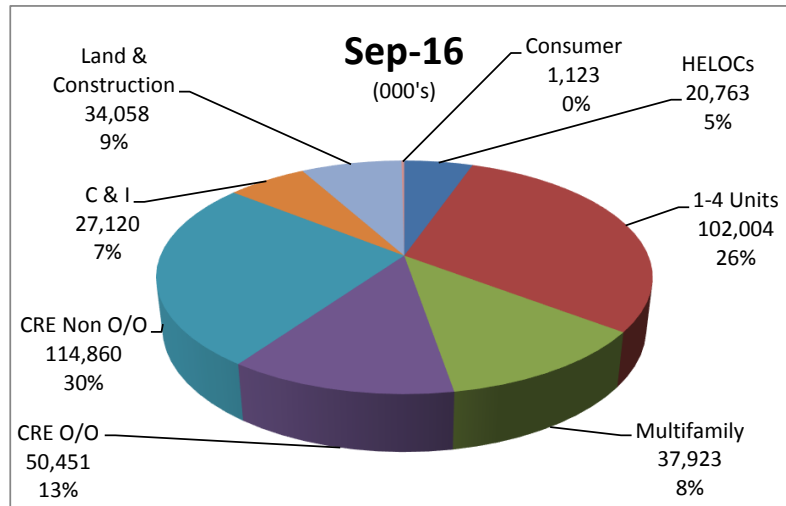
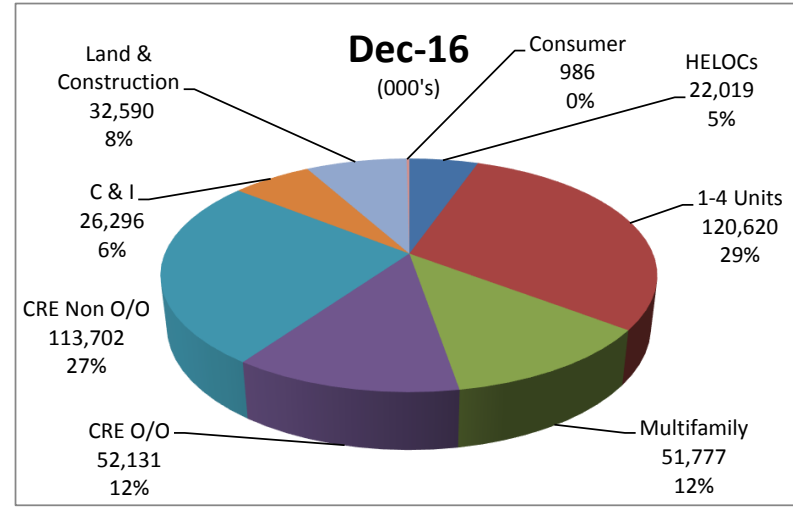
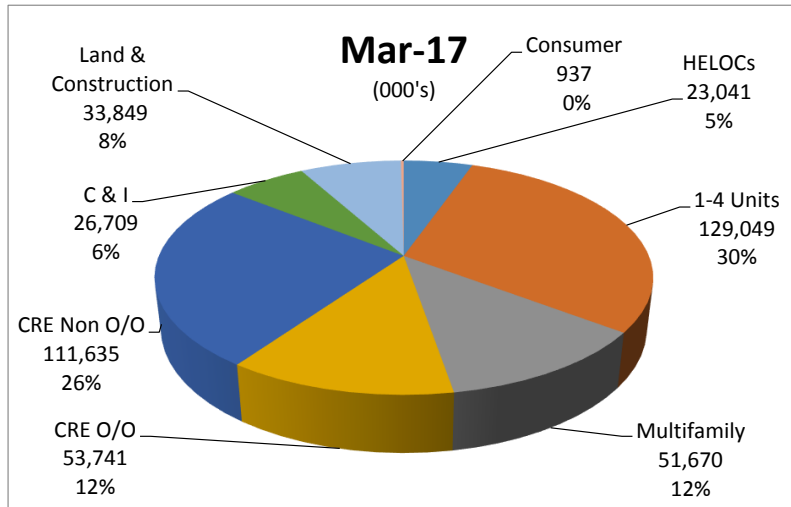
<b>Assets</b>	<b>March 31, 2017</b>	<b>December 31, 2016</b>	<b>December 31, 2015</b>	<b>December 31, 2014</b>
Cash and due from banks	\$ 76,402,828	\$ 74,064,350	\$ 33,747,425	\$ 33,686,023
Federal funds sold	-	-	-	-
Investment securities	10,351,033	10,693,892	1,636,776	-
Loans and leases held for sale	105,471	5,010,650	2,258,797	-
Loans and leases	430,694,513	415,110,158	235,412,730	183,515,262
Allowance for loan losses	(2,515,052)	(2,429,319)	(2,120,000)	(1,865,000)
Net loans and leases	428,179,461	412,680,839	233,292,730	181,650,262
Fixed assets, net	3,614,735	3,707,925	135,376	248,288
Interest Receivable and other assets	10,410,845	10,453,123	3,975,684	4,323,395
<b>Total assets</b>	<b>\$ 529,064,373</b>	<b>\$ 516,610,778</b>	<b>\$ 275,046,789</b>	<b>\$ 219,907,968</b>
<b>Liabilities and Stockholders' Equity</b>				
Deposits:				
Demand deposits	\$ 112,978,261	\$ 121,660,950	\$ 43,072,905	\$ 29,583,961
Interest bearing demand deposits	37,048,513	47,016,436	18,535,574	18,280,250
Money market and savings accounts	150,845,282	128,226,910	37,217,928	38,841,471
Time deposits	118,340,310	120,104,451	89,643,607	78,755,349
Total deposits	419,212,366	417,008,748	188,470,015	165,461,032
FHLB Borrowings and Federal funds purchased	60,000,000	52,000,000	60,000,000	30,000,000
Interest payable and other liabilities	2,534,122	1,693,752	791,027	709,741
Total liabilities	481,746,488	470,702,499	249,261,042	196,170,773
Total stockholders' equity	47,317,885	45,908,279	25,785,747	23,737,195
<b>Total liabilities and stockholders' equity</b>	<b>\$ 529,064,373</b>	<b>\$ 516,610,778</b>	<b>\$ 275,046,789</b>	<b>\$ 219,907,968</b>
Book Value per common share	\$ 9.53	\$ 9.24	\$ 7.59	\$ 6.99
Tier 1 Leverage Ratio	9.11%	9.49%	9.33%	11.33%
Loan loss reserves to total loans	0.58%	0.58%	0.89%	1.02%

**Condensed Statement of Operations**  
(unaudited)

	<b>Quarter Ended</b>		<b>Year-to-Date</b>	
	<b>March 31, 2017</b>	<b>March 31, 2016</b>	<b>December 31, 2016</b>	<b>December 31, 2015</b>
Interest income:				
Loans and leases, including fees	\$ 5,533,226	\$ 4,011,412	\$ 18,594,380	\$ 10,579,348
Investment securities	51,386	50,506	243,978	3,906
Federal funds sold and other	148,689	89,568	484,755	248,608
Total interest income	5,733,301	4,151,486	19,323,114	10,831,862
Interest expense:				
Interest bearing demand deposits	11,509	11,181	51,403	31,599
Money market and savings accounts	202,682	50,476	283,288	174,757
Time deposits	269,190	285,876	1,128,228	922,890
FHLB Borrowings and Federal funds purchased	166,318	147,465	620,929	460,552
Total interest expense	649,699	494,998	2,083,848	1,589,796
Net int. income before prov. for loan losses	5,083,602	3,656,488	17,239,266	9,242,066
Provision for loan losses	85,000	-	305,000	255,000
Net int. income after prov. for loan losses	4,998,602	3,656,488	16,934,266	8,987,066
Noninterest income:				
Analysis charges and other deposit account fees	31,895	49,991	199,391	111,660
Gain (loss) on sale of SBA loans	434,546	227,490	297,485	706,233
Other income	153,656	1,926,989	3,173,645	76,890
Total noninterest income	620,097	2,204,470	3,670,521	894,784
Noninterest expense:				
Salaries and benefits	1,853,120	1,650,900	7,026,707	4,132,779
Occupancy and furniture, fixtures & equipment	397,412	231,474	1,203,459	579,846
Professional services and legal fees	510,493	361,936	1,061,060	542,288
Regulatory assessments	77,849	62,176	277,081	170,373
Other expense	416,523	715,525	2,573,272	734,222
Total noninterest expense	3,255,397	3,022,011	12,141,578	6,159,507
Income before tax provision	2,363,302	2,838,947	8,463,208	3,722,342
Provision for income taxes	981,881	439,990	2,595,817	1,539,290
<b>Net income (loss)</b>	<b>\$ 1,381,421</b>	<b>\$ 2,398,957</b>	<b>\$ 5,867,391</b>	<b>\$ 2,183,052</b>
Net interest margin	4.09%	3.50%	3.95%	3.81%
Efficiency ratio	57.08%	51.56%	58.07%	60.76%
Return on average assets	1.06%	2.19%	1.29%	0.84%
Return on average equity	12.82%	24.86%	13.09%	8.67%



## Loan Portfolio Mix





## Deposit Mix

