

PBB BANCORP

Consolidated Statement of Condition
Prior Year Comparison
(unaudited)

	For the Period Ended March 31,	
	2017	2016
Assets		
Cash and due from banks	\$ 76,552,828	\$ 49,486,987
Federal funds sold	-	-
Investment securities	10,351,033	15,102,930
Investment in subsidiary	-	-
Loans and leases held for sale	105,471	712,351
Loans and leases	429,548,617	360,414,845
Non accrual loans	1,079,814	1,079,814
Deferred loan costs / (fees)	66,081	209,276
Allowance for loan losses	(2,515,052)	(2,121,130)
Net loans and leases	428,179,461	359,582,805
Fixed assets, net	3,614,735	2,614,895
Accrued interest receivable	1,046,690	849,839
Bank owned life insurance	3,986,916	3,878,085
Other assets	5,573,730	6,239,627
Total assets	\$ 529,410,864	\$ 438,467,519
Liabilities		
Deposits:		
Demand deposits	\$ 111,553,033	\$ 95,492,815
Interest bearing demand deposits	37,048,513	45,202,832
Money market accounts	125,430,089	50,701,514
Savings accounts	25,415,194	24,038,604
Certificates of deposit	118,340,310	116,311,764
Total deposits	417,787,138	331,747,529
Federal funds purchased	-	-
Overnight borrowings - FHLB	8,000,000	15,000,000
FHLB term borrowings	52,000,000	45,000,000
Accrued interest payable	146,589	66,242
Other liabilities	4,407,199	4,308,273
Total liabilities	482,340,927	396,122,044
Stockholders' equity		
Common stock; issued and outstanding	38,364,550	38,364,550
4,967,458 shares at 03/31/17 and 4,967,458 shares at 03/31/16		
Add'l paid-in-capital - stock based comp.	4,298,370	4,174,491
Retained earnings - preopening expenses	(863,858)	(863,858)
Retained earnings	3,961,011	(1,744,367)
Cash dividend	-	-
Current year net income (loss)	1,347,976	2,356,918
Unrealized gain (loss) on securities AFS	(38,112)	57,741
Total stockholders' equity	47,069,938	42,345,475
Total liabilities and stockholders' equity	\$ 529,410,864	\$ 438,467,519

PBB BANCORP

Consolidated Statement of Operations
Prior Year to Date Comparison
(unaudited)

	For the 3 Months Ended	
	3/31/17	3/31/16
Interest income:		
Loans and leases, including fees	\$ 5,533,226	\$ 4,011,412
Investment securities	51,386	50,506
Federal funds sold	-	0
Interest Income-FRB	80,874	46,775
Interest Income-Other	67,815	42,793
Total interest income	5,733,301	4,151,486
Interest expense:		
Interest bearing demand deposits	11,509	11,181
Money market accounts	195,397	45,491
Savings accounts	7,285	4,985
Retail certificates of deposit	112,086	147,335
Quickrate and brokered certificates of deposit	157,104	138,541
FHLB overnight borrowings and federal funds purchased	175	16,389
FHLB term borrowings	166,143	131,076
Other borrowings	25,000	556
Total interest expense	674,699	495,554
Net int. income before prov. for loan losses	5,058,602	3,655,933
Provision for loan losses	85,000	-
Net int. income after prov. for loan losses	4,973,602	3,655,933
Noninterest income:		
Fees and service charges on dep. accts.	27,980	28,832
Analysis charges	3,915	21,159
Gain (loss) on sale of SBA loans	434,546	227,490
Other income	153,656	1,926,989
Total noninterest income	620,097	2,204,470
Noninterest expense:		
Salaries and benefits	1,853,120	1,650,900
Occupancy expense	266,588	158,139
Furniture, fixtures and equipment	130,824	73,335
Other expenses	1,036,701	1,210,520
Total noninterest expense	3,287,233	3,092,894
Income before tax provision	2,306,466	2,767,508
Provision for income taxes	958,490	410,590
Net income (loss)	\$ 1,347,976	\$ 2,356,918