

**PBB BANCORP**

Consolidated Statement of Condition  
Prior Year Comparison  
(unaudited)

	<b>For the Period Ended December 31,</b>	
	<b>2016</b>	<b>2015</b>
<b>Assets</b>		
Cash and due from banks	\$ 74,214,350	\$ 33,747,425
Federal funds sold	-	-
Investment securities	10,693,892	1,636,776
Investment in subsidiary	-	-
Loans and leases held for sale	5,010,650	2,258,797
Loans and leases	414,652,371	235,262,712
Non accrual loans	1,079,814	-
Deferred loan costs / (fees)	(622,026)	150,019
Allowance for loan losses	(2,429,319)	(2,120,000)
Net loans and leases	412,680,839	233,292,730
Fixed assets, net	3,707,925	135,376
Accrued interest receivable	1,025,570	579,139
Bank owned life insurance	3,959,939	-
Other assets	5,628,149	3,219,763
<b>Total assets</b>	<b>\$ 516,921,314</b>	<b>\$ 274,870,006</b>
<b>Liabilities</b>		
Deposits:		
Demand deposits	\$ 120,167,820	\$ 42,936,110
Interest bearing demand deposits	47,016,436	18,535,574
Money market accounts	103,460,885	36,417,107
Savings accounts	24,766,025	800,821
Certificates of deposit	120,104,451	89,643,607
Total deposits	415,515,618	188,333,219
Federal funds purchased	-	-
Overnight borrowings - FHLB	-	15,000,000
FHLB term borrowings	52,000,000	45,000,000
Accrued interest payable	59,958	49,273
Other liabilities	3,651,961	753,754
Total liabilities	471,227,537	249,136,246
<b>Stockholders' equity</b>		
Common stock; issued and outstanding	38,364,550	26,985,142
4,967,458 shares at 12/31/16 and 3,396,550 shares at 12/31/15		
Add'l paid-in-capital - stock based comp.	4,264,002	1,366,343
Retained earnings - preopening expenses	(863,858)	(863,858)
Retained earnings	(1,744,367)	(3,614,343)
Cash dividend	-	-
Current year net income (loss)	5,704,878	1,869,976
Unrealized gain (loss) on securities AFS	(31,428)	(9,500)
Total stockholders' equity	45,693,777	25,733,760
<b>Total liabilities and stockholders' equity</b>	<b>\$ 516,921,314</b>	<b>\$ 274,870,006</b>

**PBB BANCORP**

Consolidated Statement of Operations  
Prior Year Quarterly Comparison  
(unaudited)

	<b>For the 3 Months Ended</b>	
	<b>12/31/16</b>	<b>12/31/15</b>
Interest income:		
Loans and leases, including fees	\$ 4,946,685	\$ 2,890,413
Investment securities	49,927	3,906
Federal funds sold	-	-
Interest Income-FRB	57,025	20,619
Interest Income-Other	144,773	34,528
Total interest income	5,198,410	2,949,466
Interest expense:		
Interest bearing demand deposits	15,439	8,398
Money market accounts	113,403	42,711
Savings accounts	7,367	365
Retail certificates of deposit	135,056	102,282
Quickrate and brokered certificates of deposit	143,384	161,324
FHLB overnight borrowings and federal funds purchased	490	111
FHLB term borrowings	158,585	129,948
Other borrowings	25,556	-
Total interest expense	599,280	445,141
Net int. income before prov. for loan losses	4,599,130	2,504,325
Provision for loan losses	95,000	20,000
Net int. income after prov. for loan losses	4,504,130	2,484,325
Noninterest income:		
Fees and service charges on dep. accts.	33,090	6,138
Analysis charges	10,565	18,241
Gain (loss) on sale of SBA loans	-	-
Other income	438,158	38,788
Total noninterest income	481,813	63,166
Noninterest expense:		
Salaries and benefits	1,796,358	1,165,909
Occupancy expense	256,877	101,972
Furniture, fixtures and equipment	95,422	50,784
Other expenses	944,039	696,730
Total noninterest expense	3,092,696	2,015,396
Income before tax provision	1,893,247	532,096
Provision for income taxes	698,460	315,103
<b>Net income (loss)</b>	<b>\$ 1,194,787</b>	<b>\$ 216,993</b>

**PBB BANCORP**

Consolidated Statement of Operations  
Prior Year to Date Comparison  
(unaudited)

	<b>For the 12 Months Ended</b>	
	<b>12/31/16</b>	<b>12/31/15</b>
Interest income:		
Loans and leases, including fees	\$ 18,594,380	\$ 10,579,348
Investment securities	243,978	3,906
Federal funds sold	0	-
Interest Income-FRB	178,752	64,457
Interest Income-Other	306,004	184,152
Total interest income	19,323,114	10,831,862
Interest expense:		
Interest bearing demand deposits	51,403	31,599
Money market accounts	256,295	173,687
Savings accounts	26,992	1,070
Retail certificates of deposit	540,162	358,415
Quickrate and brokered certificates of deposit	588,066	564,474
FHLB overnight borrowings and federal funds purchased	50,663	627
FHLB term borrowings	570,266	459,925
Other borrowings	76,944	-
Total interest expense	2,160,792	1,589,796
Net int. income before prov. for loan losses	17,162,322	9,242,066
Provision for loan losses	305,000	255,000
Net int. income after prov. for loan losses	16,857,322	8,987,066
Noninterest income:		
Fees and service charges on dep. accts.	124,733	23,266
Analysis charges	74,658	88,394
Gain (loss) on sale of SBA loans	297,485	706,233
Other income	3,173,645	76,890
Total noninterest income	3,670,521	894,784
Noninterest expense:		
Salaries and benefits	7,026,707	4,202,979
Occupancy expense	856,510	393,103
Furniture, fixtures and equipment	346,948	186,743
Other expenses	4,110,640	1,735,978
Total noninterest expense	12,340,805	6,518,803
Income before tax provision	8,187,038	3,363,046
Provision for income taxes	2,482,160	1,493,070
<b>Net income (loss)</b>	<b>\$ 5,704,878</b>	<b>\$ 1,869,976</b>