

PBB BANCORP

Consolidated Statement of Condition
Prior Year Comparison
(unaudited)

	For the Period Ended September 30,	
	2016	2015
Assets		
Cash and due from banks	\$ 72,827,801	\$ 37,362,364
Federal funds sold	-	-
Investment securities	12,063,578	-
Investment in subsidiary	-	-
Loans and leases held for sale	2,955,165	1,494,019
Loans and leases	384,849,563	224,142,785
Non accrual loans	1,079,814	-
Deferred loan costs / (fees)	(582,201)	174,779
Allowance for loan losses	(2,333,953)	(2,100,000)
Net loans and leases	383,013,224	222,217,565
Fixed assets, net	3,061,908	167,025
Accrued interest receivable	990,313	571,076
Bank owned life insurance	3,932,596	-
Other assets	5,628,449	3,476,772
Total assets	\$ 484,473,035	\$ 265,288,820
Liabilities		
Deposits:		
Demand deposits	\$ 105,690,240	\$ 41,002,386
Interest bearing demand deposits	53,190,869	17,054,287
Money market accounts	59,581,877	37,119,023
Savings accounts	24,943,663	650,472
Certificates of deposit	126,392,178	97,904,579
Total deposits	369,798,826	193,730,748
Federal funds purchased	-	-
Overnight borrowings - FHLB	15,000,000	-
FHLB term borrowings	51,000,000	45,000,000
Accrued interest payable	72,786	75,482
Other liabilities	4,010,035	973,874
Total liabilities	439,881,647	239,780,103
Stockholders' equity		
Common stock; issued and outstanding	38,364,550	26,985,142
4,967,458 shares at 09/30/16 and 3,396,550 shares at 09/30/15		
Add'l paid-in-capital - stock based comp.	4,228,632	1,348,793
Retained earnings - preopening expenses	(863,858)	(863,858)
Retained earnings	(1,744,367)	(3,614,343)
Cash dividend	-	-
Current year net income (loss)	4,510,091	1,652,983
Unrealized gain (loss) on securities AFS	96,340	-
Total stockholders' equity	44,591,388	25,508,717
Total liabilities and stockholders' equity	\$ 484,473,035	\$ 265,288,820

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Consolidated Statement of Operations
Prior Year Quarterly Comparison
(unaudited)

	For the 3 Months Ended	
	9/30/16	9/30/15
Interest income:		
Loans and leases, including fees	\$ 5,000,412	\$ 2,724,083
Investment securities	71,225	-
Federal funds sold	-	-
Interest Income-FRB	46,944	18,275
Interest Income-Other	57,821	44,356
Total interest income	5,176,403	2,786,714
Interest expense:		
Interest bearing demand deposits	12,447	8,148
Money market accounts	52,116	42,118
Savings accounts	7,500	306
Retail certificates of deposit	145,166	49,822
Quickrate and brokered certificates of deposit	156,273	190,062
FHLB overnight borrowings and federal funds purchased	17,471	-
FHLB term borrowings	148,195	129,853
Other borrowings	25,556	-
Total interest expense	564,723	420,307
Net int. income before prov. for loan losses	4,611,680	2,366,407
Provision for loan losses	135,000	-
Net int. income after prov. for loan losses	4,476,680	2,366,407
Noninterest income:		
Fees and service charges on dep. accts.	29,343	5,643
Analysis charges	20,391	20,861
Gain (loss) on sale of SBA loans	-	80,668
Other income	335,131	25,122
Total noninterest income	384,866	132,294
Noninterest expense:		
Salaries and benefits	1,738,528	1,015,606
Occupancy expense	231,094	105,176
Furniture, fixtures and equipment	85,467	47,642
Other expenses	918,296	372,347
Total noninterest expense	2,973,385	1,540,770
Income before tax provision	1,888,160	957,931
Provision for income taxes	727,990	398,506
Net income (loss)	\$ 1,160,170	\$ 559,425

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Consolidated Statement of Operations
Prior Year to Date Comparison
(unaudited)

	For the 9 Months Ended	
	9/30/16	9/30/15
Interest income:		
Loans and leases, including fees	\$ 13,647,696	\$ 7,688,934
Investment securities	194,050	-
Federal funds sold	0	-
Interest Income-FRB	121,727	43,838
Interest Income-Other	161,230	149,623
Total interest income	14,124,704	7,882,396
Interest expense:		
Interest bearing demand deposits	35,964	23,201
Money market accounts	142,892	130,975
Savings accounts	19,626	705
Retail certificates of deposit	405,106	146,757
Quickrate and brokered certificates of deposit	444,682	512,526
FHLB overnight borrowings and federal funds purchased	50,173	516
FHLB term borrowings	411,681	329,977
Other borrowings	51,389	-
Total interest expense	1,561,512	1,144,656
Net int. income before prov. for loan losses	12,563,192	6,737,740
Provision for loan losses	210,000	235,000
Net int. income after prov. for loan losses	12,353,192	6,502,740
Noninterest income:		
Fees and service charges on dep. accts.	91,643	17,128
Analysis charges	64,093	70,153
Gain (loss) on sale of SBA loans	297,485	706,233
Other income	2,735,486	38,103
Total noninterest income	3,188,708	831,617
Noninterest expense:		
Salaries and benefits	5,230,348	3,037,070
Occupancy expense	599,633	291,131
Furniture, fixtures and equipment	251,526	135,958
Other expenses	3,166,601	1,039,248
Total noninterest expense	9,248,108	4,503,407
Income before tax provision	6,293,791	2,830,950
Provision for income taxes	1,783,700	1,177,967
Net income (loss)	\$ 4,510,091	\$ 1,652,983