

PBB BANCORP

Consolidated Statement of Condition
Prior Year Comparison
(unaudited)

	For the Period Ended June 30,	
	2016	2015
Assets		
Cash and due from banks	\$ 63,564,521	\$ 36,613,568
Federal funds sold	-	-
Investment securities	13,211,001	-
Investment in subsidiary	-	-
Loans and leases held for sale	1,110,181	1,302,750
Loans and leases	370,989,717	211,333,303
Non accrual loans	1,070,793	-
Deferred loan costs / (fees)	(726,161)	146,854
Allowance for loan losses	(2,198,066)	(2,100,000)
Net loans and leases	369,136,283	209,380,157
Fixed assets, net	2,568,563	190,452
Accrued interest receivable	890,661	508,434
Bank owned life insurance	3,905,255	-
Other assets	6,032,340	3,993,130
Total assets	\$ 460,418,804	\$ 251,988,491
Liabilities		
Deposits:		
Demand deposits	\$ 95,410,176	\$ 34,659,655
Interest bearing demand deposits	39,482,540	19,854,290
Money market accounts	50,746,361	37,903,552
Savings accounts	23,551,631	545,087
Certificates of deposit	133,872,980	87,667,763
Total deposits	343,063,689	180,630,347
Federal funds purchased	-	-
Overnight borrowings - FHLB	25,000,000	-
FHLB term borrowings	45,000,000	45,000,000
Accrued interest payable	74,438	61,554
Other liabilities	3,850,021	1,364,847
Total liabilities	416,988,148	227,056,748
Stockholders' equity		
Common stock; issued and outstanding	38,364,550	26,985,142
4,967,458 shares at 06/30/16 and 3,396,550 shares at 06/30/15		
Add'l paid-in-capital - stock based comp.	4,211,082	1,331,243
Retained earnings - preopening expenses	(863,858)	(863,858)
Retained earnings	(1,744,367)	(3,614,343)
Cash dividend	-	-
Current year net income (loss)	3,349,921	1,093,558
Unrealized gain (loss) on securities AFS	113,329	-
Total stockholders' equity	43,430,657	24,931,742
Total liabilities and stockholders' equity	\$ 460,418,804	\$ 251,988,491

PBB BANCORP

Consolidated Statement of Operations
Prior Year Quarterly Comparison
(unaudited)

	For the 3 Months Ended	
	6/30/16	6/30/15
Interest income:		
Loans and leases, including fees	\$ 4,844,056	\$ 2,649,592
Investment securities	72,320	-
Federal funds sold	-	-
Interest Income-FRB	28,008	10,288
Interest Income-Other	60,616	80,540
Total interest income	5,005,000	2,740,420
Interest expense:		
Interest bearing demand deposits	12,336	7,305
Money market accounts	45,285	42,598
Savings accounts	7,141	200
Retail certificates of deposit	112,604	48,770
Quickrate and brokered certificates of deposit	149,869	165,083
FHLB overnight borrowings and federal funds purchased	16,313	340
FHLB term borrowings	132,411	120,445
Other borrowings	25,278	-
Total interest expense	501,236	384,741
Net int. income before prov. for loan losses	4,503,765	2,355,680
Provision for loan losses	75,000	135,000
Net int. income after prov. for loan losses	4,428,765	2,220,680
Noninterest income:		
Fees and service charges on dep. accts.	30,741	5,980
Analysis charges	21,876	22,555
Gain (loss) on sale of SBA loans	69,994	427,929
Other income	268,578	13,053
Total noninterest income	391,190	469,517
Noninterest expense:		
Salaries and benefits	1,840,921	999,263
Occupancy expense	210,400	95,640
Furniture, fixtures and equipment	92,724	44,814
Other expenses	1,037,787	337,055
Total noninterest expense	3,181,832	1,476,772
Income before tax provision	1,638,123	1,213,424
Provision for income taxes	645,120	503,784
Net income (loss)	\$ 993,003	\$ 709,640

PBB BANCORP

Consolidated Statement of Operations
Prior Year to Date Comparison
(unaudited)

	For the 6 Months Ended	
	6/30/16	6/30/15
Interest income:		
Loans and leases, including fees	\$ 8,855,468	\$ 4,964,851
Investment securities	122,826	-
Federal funds sold	0	-
Interest Income-FRB	74,783	25,563
Interest Income-Other	103,409	105,267
Total interest income	9,156,486	5,095,682
Interest expense:		
Interest bearing demand deposits	23,517	15,053
Money market accounts	90,776	88,857
Savings accounts	12,126	399
Retail certificates of deposit	259,940	96,936
Quickrate and brokered certificates of deposit	288,409	322,464
FHLB overnight borrowings and federal funds purchased	32,702	516
FHLB term borrowings	263,487	200,124
Other borrowings	25,833	-
Total interest expense	996,790	724,349
Net int. income before prov. for loan losses	8,159,696	4,371,333
Provision for loan losses	75,000	235,000
Net int. income after prov. for loan losses	8,084,696	4,136,333
Noninterest income:		
Fees and service charges on dep. accts.	62,299	11,485
Analysis charges	43,702	49,292
Gain (loss) on sale of SBA loans	297,485	625,565
Other income	2,192,174	12,980
Total noninterest income	2,595,660	699,323
Noninterest expense:		
Salaries and benefits	3,491,821	2,021,465
Occupancy expense	368,539	185,955
Furniture, fixtures and equipment	166,059	88,317
Other expenses	2,248,307	666,901
Total noninterest expense	6,274,725	2,962,637
Income before tax provision	4,405,631	1,873,019
Provision for income taxes	1,055,710	779,461
Net income (loss)	\$ 3,349,921	\$ 1,093,558