

INFORMATION STATEMENT AND DISCLOSURE STATEMENT

QUARTERLY REPORT

JUNE, 30 2016

OVATION MUSIC & STUDIOS, INC.
(A FLORIDA CORPORATION)

8194 Glades Road
Boca Raton, FL 33434
Phone: (561) 487-0451
Fax: (561) 487-0452

PART A GENERAL COMPANY INFORMATION

Item 1. THE EXACT NAME OF THE ISSUER AND ITS PREDECESSOR (IF ANY).

Issuer: On December 15, 2014, **PERFECT WEB TECHNOLOGIES, INC.** acquired Ovation Music & Studios, Inc., and then changed its name to **OVATION MUSIC & STUDIOS, INC.** (“us”, “we”, “our” the “Company”)

Item 2. THE ADDRESS OF ITS PRINCIPAL EXECUTIVE OFFICES.

- i. Executive Office:
8194 Glades Road
Boca Raton, FL 33434
Phone : (561) 487-0451
Fax: (561) 487-0452
- ii. URL: www.ovationmusicstudios.com
- iii. Investor Relations:
The Issuer

Item 3. SECURITY INFORMATION

TRADING SYMBOL: OVMS

EXACT TITLE AND CLASS OF SECURITIES OUTSTANDING:

Exact title and class of securities outstanding: **Class A Common Stock**
CUSIP: **690149109**

Par or Stated Value: **\$.001**

Total shares authorized: **1,000,000,000** as of: **6/30/2016**

Total shares outstanding: **180,840,001** as of: **6/30/2016**

Exact title and class of securities outstanding: **Class B Common Stock**

Par or Stated Value: **\$.01**

Total shares authorized: **150,000,000** as of: **6/30/2016**

Total shares outstanding: **21,057,511** as of: **6/30/2016**

Exact title and class of securities outstanding: **Class C Common Stock**

Par or Stated Value: **\$.0001**

Total shares authorized: **149,500,000** as of: **6/30/2016**

Total shares outstanding: **12,440,000** as of: **6/30/2016**

Capital Stock

The Corporation shall have the authority to issue 1,000,000,000 shares of \$.001 par value Class A Common Stock (the "Class A Common Stock"), 150,000,000 shares of \$.01 par value Class B Common Stock, and 149,500,000 shares of \$.0001 par value Class C (the "Class A Common Stock," and together with the Class B Common Stock and the Class C Common Stock, the "Common Stock") and Preferred Stock (the "Preferred Stock"). The number of authorized shares of any class or classes of stock may be increased or decreased by the affirmative vote of the holders of a majority of the voting power of the stock of the corporation entitled to vote.

A statement of the designations of each class and the powers, preferences and rights, and qualifications, limitations or restrictions thereof is as follows:

A. Class A Common Stock
180,840,001 Shares Issued and outstanding.

- i. Dividends. The holders of the Class A Common Stock shall be entitled to receive, share for share with the holders of shares of Class B Common Stock, such dividends if, as and when declared from time to time by the Board of Directors. In the event that such dividend is paid in the form of shares of Common Stock, holders of Class A Common Stock shall receive Class A Common Stock and holders of Class B Common Stock shall receive either Class A Common Stock or Class B Common Stock at the holders of Class B Common Stock discretion.
- ii. Liquidation. In the event of the voluntary or involuntary liquidation, dissolution, distribution of assets or winding-up of the Corporation, the holders of the Class A Common Stock shall be entitled to receive, share for share with the holders of shares of Class B Common Stock, all the assets of the Corporation of whatever kind available for distribution to stockholders, after the rights of the holders of the Preferred Stock have been satisfied.
- iii. Voting. Each holder of Class A Common Stock shall be entitled to one vote for each share of Class A Common Stock held as of the applicable date on any matter that is submitted to a vote or for the consent of the stockholders of the Corporation. Except as otherwise provided herein or by the General Corporation Law of the State of Florida the holders of Class A Common Stock and the holders of Class B Common Stock shall at all times vote on all matters (including the election of directors) together as one class.

B. Class B Common Stock
21,057,511 Shares Issued and Outstanding.

- i. Dividends. The holders of the Class B Common Stock shall be entitled to receive, share for share with the holders of shares of Class A Common Stock, such dividends if, as and when declared from time to time by the Board of Directors. In the event that such dividend is paid in the form of shares of Common Stock, holders of Class A Common Stock shall receive Class A Common Stock and holders of Class B Common Stock shall receive either Class A Common Stock or Class B Common Stock at the holders of Class B Common Stock discretion.
- ii. Liquidation. In the event of the voluntary or involuntary liquidation, dissolution, distribution of assets or winding-up of the Corporation, the holders of the Class B Common Stock shall be entitled to receive, share for share with the holders of shares of Class A Common Stock, all the assets of the Corporation of whatever kind available for distribu-

tion to stockholders, after the rights of the holders of the Preferred Stock have been satisfied.

iii. Voting. Each holder of Class B Common Stock shall be entitled to ten votes for each share of Class B Common Stock held as of the applicable date on any matter that is submitted to a vote or for the consent of the stockholders of the Corporation. Except as otherwise provided herein or by the General Corporation Law of the State of Florida, the holders of Class A Common Stock and the holders of Class B Common Stock shall at all times vote on all matters (including the election of directors) together as one class. Vote a total of 210,575,110 votes.

iv. Conversion.

(a) Each share of Class B Common Stock shall be convertible into one fully paid and nonassessable share of Class A Common Stock at the option of the holder thereof at any time.

(b) Each share of Class B Common Stock shall automatically be converted into one fully paid and nonassessable share of Class A Common Stock upon any sale, pledge, conveyance, hypothecation, assignment or other transfer (a "Transfer") of such share, whether or not for value, by the initial registered holder (the "Initial Holder") thereof, other than any such Transfer by such holder to (i) a nominee of such holder (without any change in beneficial ownership, as such term is defined under Section 13(d) of the Securities Exchange Act of 1934, as amended (the "Exchange Act")) or (ii) another person that, at the time of such Transfer, beneficially owns shares of Class B Common Stock or a nominee thereof; provided that, notwithstanding the foregoing, (A) any Transfer by the Initial Holder without consideration to (1) any controlled affiliate of such Initial Holder which remains such, (2) a partner, active or retired, of such Initial Holder, (3) the estate of any such Initial Holder or a trust established for the benefit of the descendants or any relatives or spouse of such Initial Holder, (4) a parent corporation or wholly-owned subsidiary of such Initial Holder or to a wholly-owned subsidiary of such parent unless and until such transferee ceases to be a parent or wholly-owned subsidiary of the Initial Holder or a wholly-owned subsidiary of such parent, or (5) the spouse of such Initial Holder, in each case, shall not result in such conversion or (B) any bona fide pledge by the Initial Holder to any financial institution in connection with a borrowing shall not result in such conversion; and provided, further, that in the event any Transfer shall not give rise to automatic conversion hereunder, then any subsequent Transfer by the holder (other than any such Transfer by such holder to a nominee of such holder (without any change in beneficial ownership)) or the pledgor, as the case may be, shall be subject to automatic conversion upon the terms and conditions set forth herein.

(c) The one-to-one conversion ratio for the conversion of the Class B Common Stock into Class A Common Stock in accordance with Section 4(a) and 4(b) of this Article V shall in all events be equitably adjusted in the event of any recapitalization of the Corporation by means of a stock dividend on, or a stock split or combination of, outstanding Class A Common Stock or Class B Common Stock, or in the event of any merger, consolidation or other reorganization of the Corporation with another corporation.

(d) The Corporation shall at all times reserve and keep available out of its authorized but unissued shares of Class A Common Stock, solely for the purpose of effecting the conversion of the shares of Class B Common Stock, such number of its shares of Class A Common Stock as shall from time to time be sufficient to effect the conversion of all outstanding shares of Class B Common Stock.

(e) If any shares of Class B Common Stock shall be converted pursuant to this Section 4, the shares so converted shall be retired and returned to the authorized but unissued shares of Class B Common Stock.

- v. Other Matters Affecting Shareholders of Class A Common Stock and Class B Common Stock

In no event shall any stock dividends or stock splits or combinations of stock be declared or made on Class A Common Stock or Class B Common Stock unless the shares of Class A Common Stock and Class B Common Stock at the time outstanding are treated equally and identically, except that such dividends or stock splits or combinations shall be made in respect of shares of Class A Common Stock and Class B Common Stock in the form of shares of Class A Common Stock or Class B Common Stock, respectively.

C. Class C Common Stock

12,440,000 Shares Issued and outstanding. See Subsequent Events

- i. Dividends. The holders of the Class C Common Stock will not be entitled to receive dividends unless when declared by authorization of the Board of Directors.
- ii. Liquidation. In the event of the voluntary or involuntary liquidation, dissolution, distribution of assets or winding-up of the Corporation, the holders of the Class C Common Stock will only be entitled to receive, the assets of the Corporation of whatever kind available for distribution to stockholders after Board of Director approval and, after the rights of the holders of the Preferred Stock have been satisfied.
- iii. Voting. Each holder of Class C Common Stock shall be entitled to twenty five vote for each one share of Class C Common Stock held as of the applicable date on any matter that is submitted to a vote or for the consent of the stockholders of the Corporation. Except as otherwise provided herein or by the General Corporation Law of the State of Florida, the holders of Class A Common Stock, the holders of Class B Common Stock and the holders of Class C Common Stock shall at all times vote on all matters (including the election of directors) together as one class. Vote a total of 311,000,000 votes.
- iv. Conversion.
 - (a) Each share of Class C Common Stock will only be convertible into a number of fully paid and nonassessable shares of Class A Common Stock only upon authorization of the Board of Directors.
 - (b) With Board of Directors authorization each share of Class C Common Stock shall be converted into fully paid and nonassessable share of Class A Common Stock upon any sale, pledge, conveyance, hypothecation, assignment or other transfer (a "Transfer") of such share, whether or not for value, by the initial registered holder (the "Initial Holder") thereof, other than any such Transfer by such holder to (i) a nominee of such holder (without any change in beneficial ownership, as such term is defined under Section 13(d) of the Securities Exchange Act of 1934, as amended (the "Exchange Act") or (ii) another person that, at the time of such Transfer, beneficially owns shares of Class C Common Stock or a nominee thereof; provided that, notwithstanding the foregoing, (A) any Transfer by the Initial Holder without consideration to (1) any controlled affiliate of such Initial Holder which remains such, (2) a partner, active or retired, of such Initial Holder, (3) the estate of any such Initial Holder or a trust established for the benefit of the descendants or any relatives or spouse of such Initial Holder, (4) a parent corporation or wholly-owned subsidiary of such Initial Holder or to a wholly-owned subsidiary of such parent

unless and until such transferee ceases to be a parent or wholly-owned subsidiary of the Initial Holder or a wholly-owned subsidiary of such parent, or (5) the spouse of such Initial Holder, in each case, shall not result in such conversion or (B) any bona fide pledge by the Initial Holder to any financial institution in connection with a borrowing shall not result in such conversion; and provided, further, that in the event any Transfer shall not give rise to automatic conversion hereunder, then any subsequent Transfer by the holder (other than any such Transfer by such holder to a nominee of such holder (without any change in beneficial ownership)) or the pledgor, as the case may be, shall be subject to automatic conversion upon the terms and conditions set forth herein.

(c) The conversion of the Class C Common Stock into Class A Common Stock will occur in accordance with Section 4(a) and 4(b) of this Article V and shall in all events be authorized by the Board of Directors.

(d) The Corporation shall at all times reserve and keep available out of its authorized but unissued shares of Class A Common Stock, solely for the purpose of effecting the conversion of the shares of Class C Common Stock, such number of its shares of Class A Common Stock as shall from time to time be sufficient to effect the conversion of all outstanding shares of Class C Common Stock.

(e) If any shares of Class C Common Stock shall be converted pursuant to this Section 4, the shares so converted shall be retired and returned to the authorized but unissued shares of Class C Common Stock.

Other Matters Affecting Shareholders of Class A Common Stock, Class B Common Stock and Class C Common Stock.

In no event shall any stock dividends or stock splits or combinations of stock be declared or made on Class A Common Stock or Class B Common Stock unless the shares of Class A Common Stock and Class B Common Stock at the time outstanding are treated equally and identically, except that such dividends or stock splits or combinations shall be made in respect of shares of Class A Common Stock and Class B Common Stock in the form of shares of Class A Common Stock or Class B Common Stock, respectively. Class C Common Stock is not affected by stock dividends or stock splits or combinations of stock unless authorized by the Board of Directors.

D. Preferred Stock

The Board of Directors shall, by resolution, fix the powers, designations, preferences, rights and qualifications, limitations and restrictions of any class or series of the Preferred Stock which shall not have been fixed by the Certificate of Incorporation.

NAME AND ADDRESS OF THE TRANSFER AGENT:

TRANSFER AGENT:

Olde Monmouth Stock Transfer
200 Memorial Parkway
Atlantic Highlands, NJ, 07716
(732) 872-2727-office
(732) 872-2728-fax

The transfer agent is registered under the exchange act.

Stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

N/A

Item 4. ISSUANCE HISTORY

On December 15, 2014, pursuant to the Merger and the Share Exchange Agreement between Perfect Web and Ovation and subsequent name change, stock symbol and CUSIP changes, one hundred ninety eight million, six hundred fifty four thousand and seven hundred eighty common shares (198,654,780 common shares) were issued to Keith De Tone. At the completion of the Merger and the Share Exchange Agreement there were 300,900,001 shares issued and outstanding. **See Item 10. Subsequent Event(s) as noted throughout filing.**

A. The Issuer is utilizing Section 4(a)2 of the Securities Act of 1933, as amended ("Securities Act"). Section 4(a)(2) of the Securities Act exempts from registration "transactions by an issuer not involving any public offering." To qualify for this exemption, which is sometimes referred to as the "private placement" exemption, the purchasers of the securities must:

- either have enough knowledge and experience in finance and business matters to be "sophisticated investors" (able to evaluate the risks and merits of the investment), or be able to bear the investment's economic risk;
- have access to Issuer information; and
- agree not to resell or distribute the securities to the public.

In general, public advertising of the offering, and general solicitation of investors, is incompatible with the non-public offering exemption

B. Any jurisdictions where the offering was registered or qualified:
N/A

C. The number of shares sold and issued by year end 2015 were 27,940,000, 10,000,000 were issued for services for a total of 37,940,000 shares. At year-end there were 338,840,001 shares issued and outstanding.

- i. The price at which the shares were offered, and the amount actually paid to the issuer was \$.005 per share, \$89,700.00 was delivered to Issuer for a total of 17,940,000 shares.
- ii. 10,000,000 shares were issued in 2015 @ \$.005 for \$50,000.00 delivered to issuer in 2014.
- iii. 10,000,000 shares were issued for services.
- iv. 200,000 shares were sold @ \$.01 and \$2,000.00 was delivered to the issuer in 2015, the shares were issued in 2016.
- v. 1,500,000 shares were issued to an investor for the conversion of debt @ \$.01 per share for a total of \$15,000.00. These shares were issued to the investor in 2016.
- vi. 300,000 shares were issued to an investor for the conversion of debt @ \$.01 per share for a total of \$15,000.00. These shares were issued to the investor in 2016.

D. Subsequent to the year-end 2015, 15,000,000 shares were issued to the family of Keith De Tone.

- E. A total of 355,801,001 shares are issued and outstanding as of December 31, 2015. See Item 8. C. and D. below. **See Subsequent Events in Item 10 and throughout the filing.**
- F. The trading status of the shares; the shares were sold as restricted shares and the certificates contain a legend stating that the shares have not been registered under the Securities Act.

Item 5. FINANCIAL STATEMENTS

See Attachment and filing date June 30, 2016

Item 6. THE NATURE OF THE ISSUER'S BUSINESS.

A. Business Operations.

Ovation Music & Studios business is to bring music education to a waiting audience, driven by its lessons, showcased by its Rock Shop™ and Jazz Jam™ ensembles and practiced in its rehearsal and professional recording studios to the beginner and accomplished musician.

Currently the Company has two locations one in Boca Raton, Florida and the other in Galatin, Tennessee.

B. The year that the issuer (or any predecessor) was organized and state of incorporation;

Ovation Music & Studios, Inc. is a Florida “C” corporation.

The Company was organized on July 31, 1997.

C. Primary and Secondary SIC codes;

8299 - Schools and Educational Services, not elsewhere classified
5736 - Musical Instrument Stores

D. Issuer’s fiscal year end date;

The Issuer maintains is fiscal year end of December 31.

E. Principle Products and Services, and markets;

The Ovation business model is built around its music lessons. Ovation’s music curriculum includes; basic music theory and ear training to some of the most complex chords, scales, and reading music notation and tablature. The instructors help bridge the gap between today’s challenges and tomorrow’s success with lesson plans that are customized to fit each student’s interests and learning curve. Ovation’s voice and instruments instruction includes; piano, guitar, bass guitar, drums, and brass instruments including trumpet, trombone, as well as sax, flute, clarinet, ukulele, mandolin, banjo, and all string instruments.

Rock Shop™ and Jazz Jam™

A signature feature of Ovation are the Rock Shop™ and Jazz Jam™ live performance ensembles. Rock Shop™ and Jazz Jam™ showcase Ovation’s students in a professional gig. Ovation records all the live Rock Shop™ and Jazz Jam™ performances and the student musicians receive a digital video and sound recording. The Rock Shop™ and Jazz Jam™ bands and ensembles teach each student musician to listen to each other, learn to work together, fosters teamwork, builds self-esteem, and motivates students to perfect their musicianship through practice.

Rock Shop™ and Jazz Jam™ are eight week programs that culminate with the students on stage and performing in front of a live audience. When the student has developed skill in the instrument as well as in music theory and ear training they are combined into rock band and/or jazz ensembles. Ovation teachers act as mentors for each band and play with the group. The students name the band and help select the song list-set list- culminating in a live performance at an area music venue.

Recording and Rehearsal

Ovation Music & Studios rents its recording and sound studios and rehearsal studios on an hourly basis and in block time packages.

As laid out each of our recording studios is a facility for sound recording and mixing. Both the recording and monitoring spaces are specially designed by an acoustician to achieve optimum acoustic properties (acoustic isolation or diffusion or absorption of reflected sound that could otherwise interfere with the sound heard by the listener).

The studios are rented out to record musicians, voice-over artists for advertisements or dialogue replacement in film, television or animation, or to record their accompanying musical soundtracks. A typical recording studio consists of a room called the "studio" or "live room", where instrumentalists and vocalists perform; and the "control room", where sound engineers operate consoles or computers with specialized software suites to manipulate and route the sound for analogue or digital recording. We also offer smaller rooms called "isolation booths" present to accommodate loud instruments such as drums or electric guitar, to keep these sounds from being audible to the microphones that are capturing the sounds from other instruments, or to provide "drier" rooms for recording vocals or quieter acoustic instruments.

Instrument, equipment and accessories sales and leasing

Ovation Music & Studios offers music equipment sales and leasing for the professional to beginner musician. Ovation stocks their new and pre-owned instruments, accessories, and equipment rentals including; Acoustic & Electric Guitars, Bass Guitars, Ukuleles, Drum Sets, P.A. Sound Equipment, Woodwinds, Brass, Violins, and various other music equipment and accessories.

Ovation Music & Studios also provides school and band instrument rentals and accessories such as Flute, Clarinet, Trumpet, Trombone, Alto Saxophone, Tenor Saxophone, French Horn, Baritone, Oboe, Violin, and Percussion Kits. We strive for the highest quality in an instrument and only carry the best brands such as Yamaha, Buffet, Jupiter, Gemeinhardt, Selmer, Mapex, Vito, Bach, King, Conn, Holton, Besson, Armstrong, and Cooper.

All new or slightly used Brass, Woodwind, String, and Percussion Kits can either be rented monthly or purchased depending on the student's needs. As well Ovation has in stock all of the necessary accessories and music books required by its teachers as local band directors.

Repair

Ovation Music & Studios provides professional repair services and instrument craftsmen. Each location has skilled technicians with decades of experience working on guitars, bass guitars, drums, as well as brass instruments, violins and percussion, also amplifiers, sound equipment and electronics.

Marketing

A significant portion of our cash flows are earmarked for advertising and marketing. With our rollout we are using and plan to use TV commercials and radio spots in geographic locations on specific market cable and local networks. We believe we can hit a more targeted audience and reach through cable TV advertising. We are researching advertising during programs such as Pal-

lania, VH1 and MTV as well as other small market and non-primetime programming. Our lesson target market will be reached by working with the local school systems within each location's geography to introduce the Ovation Music & Studios music education program. Additionally many of the local music instructors are and become Ovation Music & Studio teachers and Rock Shop™ and Jazz Jam™ mentors. Much of our rehearsal and recording studio clientele will be reached in non-primetime cable TV advertising.

Competition

The after school music education industry is made up primarily of individual instructors and teachers and small local businesses. The public middle and high school system's cost cutting efforts have in many instances eliminated music and art education and in some cases made athletics pay to play activities.

The music education vacancy has opened a new and increasingly large market opportunity for private enterprise and entrepreneurs. Our goal is to fill this void.

There are notable players in the music education industry, some are franchise opportunities and others are company owned locations. Very few of the current companies provide music education as the primary business.

Who they are

School of Rock

School of Rock is the leading after-school music education franchise in the US. School of Rock (formerly known as The Paul Green School of Rock Music) is a music education program. This for-profit educational company operates and franchises after-school music instruction schools in the United States, Canada, Mexico and the Philippines, serving nearly 10,000 students in 121 locations. Though they offer a pre-school introduction to music for children age two through six, the majority of their students are in a performance-based program where students are accepted at any skill level, with the goal of getting them on stage, playing a concert before a paying audience. The most skilled students in each school form a band and play concerts in their city, and the top students from each school compete to become a member of an "All-Star" band and tour regionally. They have recently expanded to offering career development for working bands, and "Grad School" for adult amateur musicians. Successful musicians occasionally serve as "Guest Professors". The CNN Money web site featured School of Rock as one of their *Five Hot Franchises* on February 12, 2013, stating that there are "more than 10,000 kids enrolled in 105 locations in 31 states, as well as Mexico."

Bach to Rock

Bach to Rock is a new music education franchise opportunity initially based in Maryland and Virginia. Currently they have 5 locations and 5 signed franchise agreements. Bach to Rock bases their method of music instruction on "the knowledge that students learn best when they play the music they enjoy most." They use special arrangements of contemporary music to help students become proficient instrumentalists or vocalists as well as seasoned performers.

Bach to Rock's individual music instruction is combined with band instruction that leads to regularly scheduled public performances, "Battles of the Bands," and recording sessions in their sound studios. <https://franchise.b2rmusic.com/the-b2r-method>.

Sam Ash Music

Sam Ash Music's primary business is in music equipment sales and leasing. They offer music lessons in their Sam Ash Learning Centers. They offer music lessons at 27 of their 45 locations.

Sam Ash Music Corp. was founded in 1924, and is the largest family owned chain of musical instrument stores in the United States. Sam Ash sells musical instruments, recording equipment, DJ and lighting equipment, and professional sound equipment.

Guitar Center

Guitar Center has incorporated a music education program at select locations. Guitar Center is the largest chain of musical instrument retailers in the world with 256 locations throughout the United States. Its headquarters is in Westlake Village, California.

Guitar Center's sister companies/subsidiaries incorporate Music & Arts, Musician's Friend, GuitarCenter.com, LMI, Giardinelli, Musician.com, Private Reserve Guitars, Woodwind and Brasswind, Music 123, and Harmony Central.

Item 7. DESCRIBE THE ISSUERS FACILITIES

Ovation Music & Studios, Inc. as of year-end 2015 has two operating locations, Boca Raton, Florida and Galatin, Tennessee.

The Boca Raton, Florida location has approximately 1,800 sq/ft of retail space that houses all its corporate as well as lesson, equipment sales and leasing and studio and rehearsal space.

The Galatin, Tennessee locates approximately 1,400 sq/ft of retail space that houses all its corporate as well as lesson, equipment sales and leasing and studio and rehearsal space. This location is pending an agreed to acquisition and sale.

Item 8. NAMES OF THE CHIEF EXECUTIVE OFFICERS AND MEMBERS OF THE BOARD OF DIRECTORS AND CONTROL PERSONS

The following persons currently serve on the Company's Board of Directors and are executive officers of the Company.

A. Executive Officers and Directors.

Subsequent to the year-end 2015 and more specifically on April 1, 2016, Keith De Tone and Cheri De Tone resigned as CEO/Chairman and Director respectively and their corporate responsibilities, control, influence and management were terminated.

All the following officers and directors business address is the Company's principle office.

Thomas L. DiStefano III/Chairman/CFO/President- Mr. DiStefano founded numerous public and private companies and has worked in merger and acquisitions from 1994 to 2016. Mr. DiStefano was a Series 7 and 63 Registered Representative.

Prior to his investment banking and technology career Mr. DiStefano was a known chef and restaurateur. Mr. DiStefano, Tom, started is restaurant career in 1982 with the design and opening of a night club sports bar called, Challengers Café in Madison, Ct. As well Mr. DiStefano founded Gina Marie's Pizza located in Middletown Ct and Willimantic, Ct starting in 1983. In 1990, Mr. DiStefano a frozen pizza line under the name Gina Marie's Foods, Inc. The frozen pizza was sold through the Xtra Super Foods chain of supermarkets throughout the state of Florida.

Tom, founded Sticky Web, Inc. in 1997, and began writing software specifications for Sticky Web, Mail Wiz and theuptick.com. In 2002, Mr. DiStefano developed Sticky Web, Inc. which became Perfect Web Technologies, Inc. as a public company. Mr. DiStefano is the inventor of electronic document, software and business method related technologies and patents.

Mr. DiStefano received a BA Economics degree in 1979 from Eastern Connecticut State University.

B. Legal/Disciplinary History

None

C. Beneficial Shareholders

The following table sets forth the ownership for each class of equity securities of the Issuer owned beneficially and of record by all directors and officers of the Issuer as of December 31, 2015 and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement.

D. Subsequent to year-end Shareholder return stock.

- i. Pursuant to corporate resolution and approval by the board of directors Mr. De Tone has agreed to return 125,000,000 shares of his Class A common stock to the treasury of the Company and assign back to the board of directors the issued and outstanding Class B shares.
- ii. Mr. De Tone has agreed to via corporate resolution to purchase the Gallatin, Tennessee store front location from the Company for 50,000,000 additional Class A shares.

The transaction agreed to by De Tone and the Company authorization and consent has not be completed at the time of this filing, the shares for the purchase have been deducted from the total issued and outstanding Class A shares.

NAME OF FORMER DIRECTOR , OFFICER or CONTROL PERSON	CLASS A COMMON STOCK	% Voting Shares
KEITH DE TONE		
As of December 31, 2015	198,654,789	
As of June 30, 2016	23,654,789	4.3

E. On May 6, 2016, the Board of Directors authorized to issue 12,440,000 shares of Class C stock.

- i. Exact title and class of securities outstanding: **Class A Common Stock**
Total shares authorized: **1,000,000,000** as of: **6/30/2016**
Total shares outstanding: **180,840,001** as of: **6/30/2016**
Total shares voting: 180,840,001

Exact title and class of securities outstanding: **Class B Common Stock**
Par or Stated Value: **\$.01**
Total shares authorized: **150,000,000** as of: **6/30/2016**
Total shares outstanding: **21,057,511** as of: **6/30/2016**
Total shares voting: 210,570,110

Exact title and class of securities outstanding: **Class C Common Stock**
Par or Stated Value: **\$.0001**
Total shares authorized: **149,500,000** as of: **6/30/2016**

Total shares outstanding: **12,440,000** as of: **6/30/2016**

Total shares voting: 311,000,000

Total Voting shares as of 6/30/2016: 702,410,111

NAME OF DIRECTOR , OFFICER or CONTROL PERSON	CLASS A COMMON STOCK	%	Voting Shares	% Voting Shares
Thomas L. DiStefano III-Director/Officer	30,985,485	17.13	30,985,485	
Christopher L. Monteleone	10,394,858	5.7	10,394,858	
	CLASS B COMMON STOCK			
Thomas L. DiStefano III-Director/Officer	21,057,511	100%	210,057,511	
	CLASS C COMMON STOCK			
Thomas L. DiStefano III-Director/Officer	11,000,000	88.4	275,000,000	
Christopher L. Monteleone	1,000,000	8.03	25,000,000	
Thomas L. DiStefano III-Director/Officer	Total Voting Shares		516,042,996	73.54%
Christopher L. Monteleone			35,394,858	5.03%

Item 9.

Third Party Providers

Legal Counsel

Don A. Paradiso Esq.
Don A. Paradiso P.A.
1300 SW 5 Court
Suite E
Fort Lauderdale, Florida 33312
954-801-3573

Accountant

J David Lappin
Padgett Business Service
1700 N. Dixie Hwy, Suite 100
Boca Raton, FL 33432
Tel: 561-361-0115 / Fax: 561-361-3118
Email: jdlappin@padgettbo.com

TRANSFER AGENT:

Matt Troster
Olde Monmouth Stock Transfer
200 Memorial Parkway
Atlantic Highlands, NJ, 07716
(732) 872-2727-office / (732) 872-2728-fax

Item 10. SUBSEQUENT EVENT(S)

On April 1, 2016, Keith De Tone and Cheri De Tone resigned and were terminated as Chairman/CEO and Director of the Company.

Thomas L DiStefano III was voted by a majority of the vote as Chairman and CEO of the Company.

Pursuant to corporate resolution and approval by the board of directors on April 1, 2016, including Mr. De Tone and Mrs. De Tone, Mr. De Tone agreed to return 125,000,000 shares of his Class A common stock to the treasury of the Company and assign back to the board of directors the issued and outstanding Class B shares which have been assigned to Thomas L. DiStefano III.

As well Mr. De Tone has agreed to via corporate resolution to purchase the Gallatin, Tennessee store front location from the Company for 50,000,000 additional Class A shares. As of the date of this filing the shares have not been delivered to the Company and the transaction has not been completed. The Company deducted the 50,000,000 shares from the issued and outstanding shares to properly reflect the Class A shares pursuant to corporate resolutions. The Company has authorized its transfer agent to place a stop transfer on the shares owned by De Tone.

Item 11. ISSUER CERTIFICATION

I, Thomas L. DiStefano III certify that:

1. I have reviewed this Information and Disclosure Statement of Ovation Music & Studios, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

June 30, 2016



Thomas L. DiStefano III
CEO/Chairman