

**OVATION MUSIC - CONSOLIDATION.**  
**STATEMENT OF CASH FLOW**  
**As of March 31, 2016**

<b>NET INCOME FROM OPERATIONS</b>		\$	(8,122)
<b>SOURCES OF CASH:</b>			
Decrease in Inventory	90		
Increase in Current Liabilities	<u>5,541</u>		
<b>TOTAL SOURCES OF CASH:</b>			5,630
<b>USES OF CASH:</b>			
Decrease in Equity (net of current period net loss)	<u>(78)</u>		
<b>TOTAL USES OF CASH</b>			<u>(78)</u>
<b>NET CHANGE IN CASH</b>		\$	<u>(2,570)</u>
<b>OPENING CASH</b>		\$	8,138
<b>CLOSING CASH</b>			<u>5,569</u>
<b>NET CHANGE IN CASH, RECONCILED</b>		\$	<u>(2,570)</u>