



ORHUB, INC.

FINANCIAL STATEMENTS

SEPTEMBER 30, 2018

ORHUB, INC.
(formerly MemReg, Inc.)
BASIS OF PRESENTATION
SEPTEMBER 30, 2018

The accompanying unaudited financial statements have been prepared from the books and records of the Company and include all normal and recurring adjustments which, in the opinion of management, are necessary for a fair presentation in accordance with accounting principles generally accepted in the United States for interim financial information. Accordingly, these interim financial statements do not include all of the information and footnotes required for complete annual financial statements. Interim results are not necessarily indicative of the results that may be expected for the full year.

The financial statements for the three months ended September 30, 2018 have not been reviewed by our independent registered public accounting firm.

ORHUB, INC.
(formerly MemReg, Inc.)
BALANCE SHEET
SEPTEMBER 30, 2018
(UNAUDITED AND UNREVIEWED)

ASSETS

Current assets:	
Cash and cash equivalents	\$ 60,395
Marketable securities	2,895,577
Prepaid expenses and other current assets	<u>41,339</u>
Total current assets	<u>2,997,311</u>
Deposits	
Property and equipment, net	<u>117,402</u>
Other assets:	
Deposits	97,365
Due from related parties	<u>9,950</u>
Total other assets	<u>107,315</u>
Total Assets	<u>\$ 3,222,028</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Current liabilities:	
Accounts payable	\$ 281,180
Accrued liabilities	530,174
Accrued liabilities due to related party	18,741
Deferred revenue	<u>12,500</u>
Total current liabilities	<u>842,595</u>
Long-term liabilities:	
Convertible notes payable to related parties, net of unamortized discounts	169,691
Convertible notes payable, net of unamortized discounts	<u>1,904,596</u>
Total long-term liabilities	<u>2,074,287</u>
Total Liabilities	<u>2,916,882</u>
Stockholders' equity:	
Preferred stock - undesignated, \$0.001 par value; 7,775,827 shares authorized	-
Common stock, \$0.001 par value; 1,000,000,000 shares authorized, 163,085,176 issued and outstanding	163,085
Additional paid-in capital	30,996,531
Common stock to be issued - 96,991 shares	39,796
Deferred stock compensation	(64,575)
Accumulated other comprehensive income	23,995
Accumulated deficit	<u>(30,853,686)</u>
Total stockholders' equity	<u>305,146</u>
Total Liabilities and Stockholders' Equity	<u>\$ 3,222,028</u>

ORHUB, INC.
(formerly MemReg, Inc.)
STATEMENT OF OPERATIONS AND COMPREHENSIVE LOSS
THREE MONTHS ENDED SEPTEMBER 30, 2018
(UNAUDITED AND UNREVIEWED)

REVENUES	\$ 37,500
COST OF REVENUES	<u>-</u>
GROSS MARGIN	<u>37,500</u>
OPERATING EXPENSES	
Software development	680,605
Selling and marketing	130,575
General and administrative	1,351,891
Legal and professional fees	135,009
Depreciation and amortization	<u>13,480</u>
Total operating expenses	<u>2,311,560</u>
LOSS FROM OPERATIONS	<u>(2,274,060)</u>
OTHER INCOME (EXPENSE):	
Interest expense	(602,207)
Dividend income and capital gains	24,110
Interest income	<u>93</u>
Total other income (expense)	<u>(578,004)</u>
NET LOSS	<u>\$ (2,852,064)</u>
OTHER COMPREHENSIVE LOSS:	
Net change related to marketable securities	<u>(7,004)</u>
Total Other Comprehensive Loss	<u>(7,004)</u>
COMPREHENSIVE LOSS	<u>\$ (2,859,068)</u>
BASIC AND DILUTED NET LOSS PER SHARE	<u>\$ (0.02)</u>
BASIC AND DILUTED WEIGHTED AVERAGE NUMBER OF SHARES OUTSTANDING	<u>163,114,113</u>

ORHUB, INC.
(formerly MemReg, Inc.)
STATEMENT OF STOCKHOLDERS' EQUITY
THREE MONTHS ENDED SEPTEMBER 30, 2018
(UNAUDITED AND UNREVIEWED)

	Common stock		Additional Paid-in Capital	Common Stock To Be Issued	Deferred Stock Compensation	Accumulated Other Comprehensive Income	Accumulated Deficit	Total
	Shares	Amount						
Balance at July 1, 2018	162,885,176	\$ 162,885	\$ 30,460,770	\$ -	\$ -	\$ 30,999	\$ (28,001,622)	\$ 2,653,032
Common stock to be issued for the conversion of principal and interest	-	-	-	37,796	-	-	-	37,796
Common stock issued or to be issued for services	200,000	200	169,800	2,000	(86,100)	-	-	85,900
Amortization of deferred stock compensation	-	-	-	-	21,525	-	-	21,525
Adjustment to debt discounts on convertible debt	-	-	(51,987)	-	-	-	-	(51,987)
Stock-based compensation	-	-	417,948	-	-	-	-	417,948
Change in marketable securities	-	-	-	-	-	(7,004)	-	(7,004)
Net loss	-	-	-	-	-	-	(2,852,064)	(2,852,064)
Balance at September 30, 2018	<u>163,085,176</u>	<u>\$ 163,085</u>	<u>\$ 30,996,531</u>	<u>\$ 39,796</u>	<u>\$ (64,575)</u>	<u>\$ 23,995</u>	<u>\$ (30,853,686)</u>	<u>\$ 305,146</u>