



3rd QUARTER SHAREHOLDERS REPORT

September 30, 2015

Dear Shareholders:

OCB Bancorp continues on its well-established trend of solid performance, strength, and community service. Through our wholly owned subsidiary bank, Ojai Community Bank, we are pleased to report the financial results for the nine months ending September 30, 2015. The Bank is providing consistent earnings, liquidity, loan and deposit growth. Overhead continues to be managed closely and our strategic planning has proved effective. In summary, we are a clean, well-managed community bank serving local markets.

Our loan growth continues to be strong and will continue to provide increases in top line revenue for years to come. This growth, coupled with effective expense control, provides an expanding profitability picture moving forward.

Total loans have increased \$48 million in the last 12 months, up 42%, to end the period at \$160 million. This is a significant accomplishment. Our lending staff has done an excellent job throughout the process. These are loans to neighbors and local business owners, designed to assist them with their financial goals and provide a safe investment for depositors' funds.

Total deposits over the past year have increased 20%, or \$27 million, to a total of \$164 million. These are excellent results for a young bank. We believe providing our customers with an alternate to the big bank frustrations that many customers face, then solving problems for our customers on a daily basis, creates strong relationships now and for the future.

Our success is reliant on the ability of our staff to impact our customers positively, every day. They've done an extraordinary job.

Net income year to date for the nine months ending September 30, 2015 is \$622,000 which is a 52% increase over the previous year to date figure of \$410,000. Net interest income has increased over \$1.2 million this year alone as compared to 2014. Because many of our loans are new, we have not fully benefited from the income they will produce. Operating expenses have increased approximately 18% as we continue to invest in our growth plan. We remain poised for achieving meaningful growth and maintaining sound asset quality.

The Bank continues to introduce new products and services and has become an approved SBA partner. Kim Gibas, Branch Administrator, was hired in August to oversee our branches and provide additional training on procedures and products. We also hired Ale Ortega-Botello in October for the Santa Barbara market to focus on building deposits and creating relationships in a very fertile market. We are excited about our new employees, and all our staff who continue to work hard to improve our Bank.

This year is our ten year anniversary. We are proud to announce that we just hit our \$200 million asset mark. September 30 we dropped to \$198 million; however, we are proud to have met this important milestone. This is a long way from our humble beginnings in March 3, 2005, when total opening assets were near \$12 million.

Loan quality remains a top priority. We have very few issues in the loan portfolio. We have one loan classified as substandard, with no apparent impairment. Otherwise, we are very clean, stable and poised for future growth. The number of community banks in this region is dwindling and we believe, as a local service provider, we will see unparalleled support for our unique business model and our growth potential.

**OJAI
COMMUNITY BANK**

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Ojai, CA 93023
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The banking industry continues to recover from "The Great Recession". Stock values are beginning to regain momentum for the community bank industry as a whole. The average California bank, between \$150 million and \$250 million in assets, trades at a slight discount to book value today. Our current share price of approximately \$5.75 is about 85% of our book value of \$6.78 per share. We feel our stock is undervalued and we continue to work on improving its performance.

All of our branches are experiencing growth. Both Ventura and Santa Barbara continue to be the top loan growth areas. Ojai's loans and deposits are growing in a very systematic manner and Santa Paula is the definition of stability.

Overall, the Bank continues to be strong, balanced and productive. Shareholder value will be enhanced as a result of our efforts and our growth.

Thank you again for your support. As always, we are happy to discuss the report further, provide more detailed information and answer your questions. Contact Dave Brubaker, President/CEO, at the main office located at 402 W. Ojai Avenue, Ojai CA 93023, dbrubaker@ojaicommunitybank.com or 805-646-9909.

Sincerely,

A handwritten signature in black ink that reads "D. Brubaker".

David F. Brubaker
President/CEO

This letter includes forward-looking information, which is subject to the "safe harbor" created by Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act and the Private Securities Litigation Reform Act of 1995. When the Bank uses or incorporates by reference in this letter the words "anticipate," "estimate," "expect," "project," "intend," "commit," "believe," and similar expressions, the Company intends to identify forward-looking statements. Our actual results may differ materially from those projected in any forward-looking statements, as they will depend on many factors about which we are unsure, including many factors that are beyond our control.

This statement has not been reviewed, or confirmed for accuracy or relevance by the Federal Deposit Insurance Corporation.

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