



2nd QUARTER SHAREHOLDERS REPORT

June 30, 2015

Dear Shareholders:

OCB Bancorp, through our wholly owned subsidiary bank, Ojai Community Bank, is pleased to report the financial results for the first half of this year. We continue to experience strong loan growth, stable credit quality, and continued strong progress across many fronts. We remain poised for achieving meaningful growth while maintaining sound asset quality.

This year, total assets increased \$34 million or 22% to \$189 million as of June 30, 2015. We have focused on increasing loans, and therefore earnings, over the last few years. Since June 30, 2014, total loans have increased \$38 million or 35% to \$147 million. This is a significant accomplishment. Our lending staff has done an outstanding job developing this important revenue source. We are also experiencing stable growth in deposits. Since June 30, 2014, total deposits are up \$18 million or 13% to finish off the quarter at \$155 million; this increase was comprised entirely of core deposits. Again, we are grateful to our staff for their efforts.

Net income, year-to-date at the holding company level, is \$372 thousand compared to \$265 thousand as of June 30, 2014. This represents a 40% increase year over year. Comparable figures for the Bank year-to-date are \$462 thousand as opposed to \$313 thousand year-to-date as of June 30, 2014 (a strong increase). The Bank generates the income and the holding company absorbs some direct expense relative to operations and the interest expense relative to borrowing. We are on track for an excellent year as we continue to service our local communities. One of the key components of our brand promise is community. Our local capital along with local deposits are being deployed here in the communities. This serves to create opportunity and sustainability for our customers and their families.

During this last quarter, the holding company refinanced its debt with a new \$4 million loan and established a \$3 million line of credit to provide capital on an as-needed basis. Many corporations issue bonds as part of their capital structure when rates are attractive. This creates a lower cost of capital that benefits our common shareholders because it provides capital for growth without diluting or impacting book value.

Some very exciting news! Ventura is moving to a significantly stronger permanent location downtown.

We are in the midst of regulatory approval for the new location, which is expected to be approved shortly. Once the tenant improvements and signage are complete, the location will be open to the public. Our administrative staff will move to that location as well. The new address is 89 S. California Street at the corner of California and Santa Clara Street. Stay tuned for an Open House in early 2016.

OJAI
COMMUNITY BANK
Banking for You!

402 W. Ojai Ave.
Ojai, CA 93023
PHONE 805.646.9909

VENTURA
COMMUNITY BANK
a division of Ojai Community Bank

3130 Telegraph Rd.
Ventura, CA 93003
PHONE 805.642.9955

SANTA PAULA
COMMUNITY BANK
a division of Ojai Community Bank

537 W. Harvard Blvd.
Santa Paula, CA 93060
PHONE 805.525.2137

SANTA BARBARA
COMMUNITY BANK
a division of Ojai Community Bank

21 E. Carrillo St., Ste. 160
Santa Barbara, CA 93101
PHONE 805.965.8343

Overall, the Bank continues to be strong, balanced and productive. Shareholder value will be enhanced as a result of our continued efforts and growth.

Thank you for your support. As always, we are happy to discuss the report further, provide more detailed information and answer your questions. Contact Dave Brubaker, President/CEO, at the main office located at 402 W. Ojai Avenue, Ojai CA 93023, dbrubaker@ojaicommunitybank.com or 805-646-9909.

Sincerely,

A handwritten signature in black ink, appearing to read "D. Brubaker". The signature is fluid and cursive, with a large initial "D" and a stylized "Brubaker".

David F. Brubaker
President/CEO

This letter includes forward-looking information, which is subject to the "safe harbor" created by Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act and the Private Securities Litigation Reform Act of 1995. When the Bank uses or incorporates by reference in this letter the words "anticipate," "estimate," "expect," "project," "intend," "commit," "believe," and similar expressions, the Company intends to identify forward-looking statements. Our actual results may differ materially from those projected in any forward-looking statements, as they will depend on many factors about which we are unsure, including many factors that are beyond our control.

This statement has not been reviewed, or confirmed for accuracy or relevance by the Federal Deposit Insurance Corporation.

Statement of Condition

In Thousands - Unaudited



Statement of Operations

In Thousands - Unaudited

June 30,	Consolidated 2015	Consolidated 2014
ASSETS		
Cash and Due from Banks	\$ 5,687	\$ 4,928
Investments & Securities	30,504	36,686
Bank Premises & Equipment	417	392
Loans	147,479	109,012
Allowance for Loan Loss	(1,792)	(1,355)
Loans, net	145,687	107,657
Other Assets	6,360	4,629
Total Assets	\$ 188,655	\$ 154,292
LIABILITIES		
Deposits		
Non Interest Demand	62,175	46,162
Interest Bearing Demand	10,252	10,968
Savings & Money Market	56,277	49,174
Certificates of Deposit	26,076	30,572
Total Deposits	154,780	136,876
Other Liabilities	19,341	3,439
Total Liabilities	174,120	140,315
CAPITAL		
Common Stock	14,597	14,526
Preferred Stock - TARP	-	-
Retained Earnings	(434)	(814)
Current Earnings	372	265
Total Capital	14,534	13,977
TOTAL LIABILITIES AND CAPITAL	\$ 188,655	\$ 154,292

June 30,	Consolidated 2015	Consolidated 2014
INTEREST INCOME		
Interest & Fees on Loans	\$ 3,457	\$ 2,639
Income on Investments	72	89
Total Interest Income	3,529	2,728
INTEREST EXPENSE		
Time & Savings Deposits	68	91
Borrowed Funds	78	57
Total Interest Expense	146	147
Net Interest Income	3,383	2,581
Provision for Loan Losses	200	-
Net Interest Income After Provision	3,183	2,581
Service Charges	169	175
Mortgage Broker Fees	52	16
Other Operating Income	87	41
Total Other Income	307	232
OPERATING EXPENSE		
Personnel Expense	1,795	1,232
Occupancy & Equipment	309	268
Promotion	166	112
Supplies	117	75
Professional Services	304	275
Other	180	407
Total Operating Expense	2,871	2,370
Income Before Provision for Income Taxes	619	443
Provision for Taxes	247	177
Net Income	\$ 372	\$ 265



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The Bank holding company formation was completed on September 26, 2013.