

3rd QUARTER SHAREHOLDERS REPORT

September 30, 2014

Board of Directors**Don Scanlin**

Chairman of the Board

John Russell

Vice-Chairman

Dave Brubaker**George Melton****Martin A. Pops, MD****Dietrich Schmidt****Bill Sechrest****Esther Wachtell****Larry Wilde****Officers****Dave Brubaker**

President/CEO

Michael Orman

Chief Operating Officer

Michelle Henson

Chief Credit Officer

Susan Lagos

Chief Financial Officer

Eloy Ortega

Santa Barbara Market President

Don Tello

Santa Paula Division President

George Tabata

Commercial Lending

Dave Sabedra

Commercial Lending

Peter Hart

Mortgage Lending

Dear Shareholders:

We are pleased to announce that OCB Bancorp's third quarter 2014 concluded with positive upward trends. We continue to maintain stable deposits and liquidity, good levels of capital and strong loan growth. We remain focused on financial performance while implementing our core strategy with the goals of empowering the communities we serve through economic and charitable support to the people and the organizations that comprise our community.

I am also pleased to report that Santa Barbara Community Bank, *a division of Ojai Community Bank*, opened on October 22th. Eloy Ortega, former CEO of the Bank of Santa Barbara with 25 years of local service, and his staff are now serving the Santa Barbara community. Three months prior to opening, Eloy began business development, so the Santa Barbara division already has a strong start. This is a good sign of things to come. The branch is located in the heart of the business corridor at 21 E. Carrillo, Suite 160, just 1/2 block east of State Street.

The existing Bank's loan portfolio grew to a record \$112.6 million, an increase of \$16 million, or 16% from December 2013. This increase in outstanding loans is due to a continued focus on growing our loan portfolio. This growth will continue to pay dividends to the Bank in the form of higher earnings compared to alternative investments.

Total assets remain at approximately \$154 million, about an \$8 million increase from December 2013. In the long run, continued growth, efficiency and profitability are critical to the success of the Bank.

OCB Bancorp's consolidated earnings for the first nine months of 2014 were \$410 thousand compared to \$239 thousand for the same period last year, an increase of \$171 thousand or a 72% increase.

All divisions of the Bank are growing and we continue to provide valued services to our customers. As a strong indicator of the community's perception of our customer service performance, Ojai Community Bank was voted "Best Bank of Ojai" for the fourth year in a row. We strive to spread that awarded service level to all the communities we serve.

The Bank continues to be stable and productive. We have tremendous opportunities ahead of us and will capitalize on them for the success of the Bank, the shareholders, and the communities we serve. As the market continues to change, we feel our model, with its foundation of high core values, will continue to make a difference.

O J A I C O M M U N I T Y B A N K

V E N T U R A C O M M U N I T Y B A N K

a division of Ojai Community Bank

S A N T A P A U L A C O M M U N I T Y B A N K

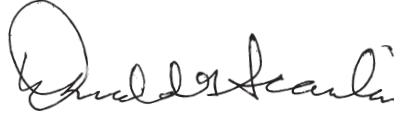
*a division of Ojai Community Bank*ADDRESS 402 W. Ojai Ave. Ojai, CA 93023
PHONE 805.646.9909 FAX 805.646.9919ADDRESS 3130 Telegraph Rd. Ventura, CA 93003
PHONE 805.642.9955 FAX 805.642.9956ADDRESS 537 W. Harvard Blvd. Santa Paula, CA 93060
PHONE 805.525.2137 FAX 805.525.0766

Thank you for your support. As always, we are happy to discuss the report further, provide more detailed information and answer your questions. Contact Dave Brubaker, President/CEO, at the main office located at 402 W. Ojai Avenue, Ojai CA 93023, dbrubaker@ojaicommunitybank.com or 805-646-9909.

Sincerely,



David F. Brubaker
President/CEO



Donald Scanlin
Chairman

This letter includes forward-looking information, which is subject to the "safe harbor" created by Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act and the Private Securities Litigation Reform Act of 1995. When the Bank uses or incorporates by reference in this letter the words "anticipate," "estimate," "expect," "project," "intend," "commit," "believe," and similar expressions, the Company intends to identify forward-looking statements. Our actual results may differ materially from those projected in any forward-looking statements, as they will depend on many factors about which we are unsure, including many factors that are beyond our control.

This statement has not been reviewed, or confirmed for accuracy or relevance by the Federal Deposit Insurance Corporation.

Statement of Condition

In Thousands - Unaudited



Statement of Operations

In Thousands - Unaudited

| September 30, | Consolidated 2014 | Consolidated 2013 |
|--|----------------------|----------------------|
| ASSETS | | |
| Cash and Due from Banks | \$ 5,014 | \$ 6,065 |
| Investments & Securities | 32,890 | 46,508 |
| Bank Premises & Equipment | 382 | 1,153 |
| Loans | 112,647 | 92,106 |
| Allowance for Loan Loss | (1,424) | (1,355) |
| Loans, net | 111,222 | 90,751 |
| Other Assets | 4,690 | 3,498 |
| Total Assets | \$ 154,197 | \$ 147,975 |
| LIABILITIES | | |
| Deposits | | |
| Non Interest Demand | 46,665 | 42,067 |
| Interest Bearing Demand | 12,315 | 11,326 |
| Savings & Money Market | 50,049 | 44,452 |
| Certificates of Deposit | 28,253 | 33,679 |
| Total Deposits | 137,282 | 131,525 |
| Other Liabilities | 2,783 | 2,968 |
| Total Liabilities | 140,066 | 134,493 |
| CAPITAL | | |
| Common Stock | 14,536 | 13,901 |
| Preferred Stock - TARP | - | - |
| Retained Earnings | (814) | (658) |
| Current Earnings | 410 | 239 |
| Total Capital | 14,131 | 13,482 |
| TOTAL LIABILITIES AND CAPITAL | \$ 154,197 | \$ 147,975 |

| September 30, | Consolidated 2014 | Consolidated 2013 |
|---|----------------------|----------------------|
| INTEREST INCOME | | |
| Interest & Fees on Loans | \$ 4,111 | \$ 3,453 |
| Income on Investments | 128 | 161 |
| Total Interest Income | 4,239 | 3,614 |
| INTEREST EXPENSE | | |
| Time & Savings Deposits | 130 | 184 |
| Borrowed Funds | 84 | 0 |
| Total Interest Expense | 214 | 184 |
| Net Interest Income | 4,025 | 3,429 |
| Provision for Loan Losses | 80 | - |
| Net Interest Income After Provision | 3,945 | 3,429 |
| Service Charges | 289 | 291 |
| Mortgage Broker Fees | 26 | 101 |
| Other Operating Income | 51 | 32 |
| Total Other Income | 365 | 424 |
| OPERATING EXPENSE | | |
| Personnel Expense | 1,924 | 1,672 |
| Occupancy & Equipment | 405 | 399 |
| Promotion | 174 | 158 |
| Supplies | 118 | 114 |
| Professional Services | 412 | 526 |
| Other | 595 | 526 |
| Total Operating Expense | 3,628 | 3,394 |
| Income Before Provision for Income Taxes | 683 | 459 |
| Provision for Taxes | 273 | 220 |
| Net Income | \$ 410 | \$ 239 |



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The Bank holding company formation was completed on September 26, 2013.