

OUTDOOR SPECIALTY PRODUCTS, INC.
FINANCIAL STATEMENTS
(UNAUDITED)
March 31, 2017

The financial statements included herein have been prepared by the Company, without audit, pursuant to the rules and regulations of the Securities and Exchange Commission. Certain information and footnote disclosures normally included in financial statements prepared in accordance with generally accepted accounting principles have been condensed or omitted. However, in the opinion of management, all adjustments (which include only normal recurring accruals) necessary to present fairly the financial position and results of operations for the periods presented have been made. These financial statements should be read in conjunction with the accompanying notes, and with the historical financial information of the Company.

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OUTDOOR SPECIALTY PRODUCTS, INC.
Balance Sheet

	March 31, 2017	September 30, 2016 (Audited)
Assets:		
Current Assets:		
Cash	\$ 51,718	\$ 70,110
Prepaid expense	3,500	-
Inventory	4,912	4,925
Total current assets	<u>60,130</u>	<u>75,035</u>
Property, Plant and Equipment, net	<u>3,281</u>	<u>3,660</u>
Other Assets:		
Patents, net	<u>3,254</u>	<u>3,360</u>
Total Assets	<u>\$ 66,665</u>	<u>\$ 82,055</u>
Liabilities and Stockholders' Deficit:		
Liabilities	\$ -	\$ -
Stockholders' Equity:		
Preferred Stock, \$0.001 par value, 10,000,000		
Shares authorized, none issued and outstanding	-	-
Common stock, \$0.001 par value, 90,000,000 shares		
authorized, 5,285,747 shares issued and		
outstanding	5,286	5,286
Additional paid-in capital	99,731	99,731
Retained deficit	(38,352)	(22,962)
Total Stockholders' Equity	<u>66,665</u>	<u>82,055</u>
Total Liabilities and Stockholders' Equity	<u>\$ 66,665</u>	<u>\$ 82,055</u>

The accompanying notes are an integral part of these financial statements.

OUTDOOR SPECIALTY PRODUCTS, INC.
Statement of Operations

	Three Months Ended March 31, 2017	Three Months Ended March 31, 2016	Six Months Ended March 31, 2017	Six Months Ended March 31, 2016
Income Statement				
Revenue	\$ 90	\$ 90	\$ 165	\$ 90
Cost of sales	7	236	13	236
Gross profit (loss)	83	(146)	152	(146)
Expenses:				
General and administrative	3,903	2,486	15,542	7,321
Total Expense	3,903	2,486	15,542	7,321
Loss from Operations	(3,820)	(2,632)	(15,390)	(7,467)
Other Expense				
Total other expense	-	-	-	-
Net Loss	\$ (3,820)	\$ (2,632)	\$ (15,390)	\$ (7,467)
Net loss per share of common stock	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ (0.00)
Weighted average number of common shares outstanding	5,285,787	5,285,787	5,285,787	5,285,787

The accompanying notes are an integral part of these financial statements.

OUTDOOR SPECIALTY PRODUCTS, INC.
Statement of Stockholders' Equity

	Common Stock		Additional Paid-in Capital		Retained Deficit	Total Stock- Holders' Equity
	<u>Shares</u>	<u>Amount</u>				
Balance, September 30, 2015	5,285,747	\$ 5,286	\$	99,731	\$ (12,703)	\$ 92,314
Net loss for the year ended September 30, 2016	<u>-</u>	<u>-</u>		<u>-</u>	<u>(10,259)</u>	<u>(10,259)</u>
Balance, September 30, 2016	5,285,747	5,286		99,731	(22,962)	82,055
Net loss for the six months ended March 31, 2017	<u>-</u>	<u>-</u>		<u>-</u>	<u>(15,390)</u>	<u>(15,390)</u>
Balance, March 31, 2017	<u>5,285,747</u>	<u>\$ 5,286</u>	<u>\$</u>	<u>99,731</u>	<u>\$ (38,352)</u>	<u>\$ 66,665</u>

The accompanying notes are an integral part of these financial statements.

OUTDOOR SPECIALTY PRODUCTS, INC.
STATEMENT OF CASH FLOWS

	For the Six Months Ended	
	March 31, 2017	March 31, 2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Loss	\$ (15,390)	\$ (7,467)
Adjustments to Reconcile Net Income		
To Net Cash Used by Operations		
Depreciation and Amortization	485	461
(Increase) Decrease in Assets:		
Increase in product refund receivable	-	3,252
Increase in prepaid expense	(3,500)	-
(Increase) decrease in inventory	13	(826)
Decrease in accounts payable	-	(1,140)
Net Cash (Used) by Operating Activities	\$ (18,392)	\$ (5,720)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of patent	-	-
Net Cash (Used) by Investing Activities	\$ -	\$ -
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Issuance of Common Stock	-	-
Net Cash Provided by Financing Activities	\$ -	\$ -
Net (Decrease) Increase in Cash	(18,392)	(5,720)
Cash at Beginning of Period	70,110	78,850
Cash at End of Period	\$ 51,718	\$ 73,130
SUPPLEMENTAL DISCLOSURES:		
Cash Paid During the Period For:		
Interest	\$ -	\$ -
Income taxes	\$ -	\$ -

SUPPLEMENTAL DISCLOSURE OF
NON-CASH INVESTING & FINANCING
ACTIVITIES

None

The accompanying notes are an integral part of these financial statements.

OUTDOOR SPECIALTY PRODUCTS, INC.
Notes to Financial Statements

NOTE 1: Basis of Presentation

The accompanying unaudited financial statements of Outdoor Specialty Products, Inc. (the "Company") were prepared pursuant to the rules and regulations of the United States Securities and Exchange Commission. Certain information and footnote disclosures normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted pursuant to such rules and regulations. Management of the Company ("Management") believes that the following disclosures are adequate to make the information presented not misleading. These financial statements should be read in conjunction with the audited financial statements and the notes thereto for the year ended September 30, 2016.

These unaudited financial statements reflect all adjustments, consisting only of normal recurring adjustments that, in the opinion of Management, are necessary to present fairly the financial position and results of operations of the Company for the periods presented. Operating results for the six months ended March 31, 2017, are not necessarily indicative of the results that may be expected for the year ending September 30, 2017.

NOTE 2 – Going Concern

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. As shown in the accompanying financial statements, the Company did not generate sufficient revenue to generate net income and has a limited operating history. These factors, among others, may indicate that there is substantial doubt that the Company will be unable to continue as a going concern for a reasonable period of time.

The financial statements do not include any adjustments relating to the recoverability and classification of assets and liabilities that might be necessary should the Company be unable to continue as a going concern. The Company's continuation as a going concern is dependent upon its ability to generate sufficient cash flow to meet its obligations on a timely basis and ultimately to attain profitability. The Company intends to seek additional funding through equity offerings to fund its business plan. There is no assurance that the Company will be successful in raising additional funds.

NOTE 3 – SUBSEQUENT EVENTS

The Company has evaluated subsequent events from the balance sheet date through the date of the financial statements were available to be posted, and determined that there are no other events to disclose.