## OTC MARKETS PREFERRED COMMERCE INC.

(A Nevada Corporation)

# QUARTERLY COMPANY INFORMATION AND DISCLOSURE REPORT As of May 31, 2014

All information in this information and disclosure statement has been compiled to fulfill the disclosure requirements of Rule 15c2-11 (a) promulgated under the Securities and Exchange Act of 1934, as amended.

No Dealer, salesmen or any other person has been authorized to give any information, or to make any representations, not contained herein in connection with the Issuer. Such information or representations, if made, must not be relied upon as having been authorized by the Issuer, and, further, delivery of this information file does not any time imply that the information contained herein is correct as of any time subsequent to the date first written above.

## 1) Name of the issuer and its predecessors (if any)

Preferred Commerce Inc.

Previously Opencell Biomed, Inc. until 6/20/2014 Previously Grand Motion, Inc. until 7/17/2008

## 2) Address of the issuer's principal executive offices

## Company Headquarters

3260 Fairlane Farms Road

Suite 1

Wellington FL 33414 Phone: 561-752-2250

Email: Mark@growums.com
Website(s): www.growums.com

## 3) Security Information

Trading Symbol: OCBM

Exact title and class of securities outstanding: Common Shares

CUSIP: 683721104

Par or Stated Value: \$0.0001

Total shares authorized: 60,000,000 common shares at May 31, 2014 Total shares outstanding: 26,140,000 common shares at May 31, 2014

Additional class of securities (if necessary):

Trading Symbol: N/A

Exact title and class of securities outstanding: Preferred Class A Shares

CUSIP: N/A

Par or Stated Value: \$0.0001

Total shares authorized: 5,000 Preferred Class A Shares as of May 31, 2014 Total shares outstanding: 5,000 Preferred Class A Shares as of May 31, 2014

Trading Symbol: N/A

Exact title and class of securities outstanding: Preferred Shares

CUSIP: N/A

Par or Stated Value: \$0.0001

Total shares authorized: 9,990,000 Preferred Shares as of May 31, 2014

Total shares outstanding: 0 Preferred Shares as of May 31, 2014

## Transfer Agent

First American Stock Transfer, Inc. 4747 N. 7th St., Suite 170 Phoenix, AZ 85014

Phone: 602 485 1346 FAX: 602 788 0423

Is the Transfer Agent registered under the Exchange Act?\* Yes: No:

List any restrictions on the transfer of security:

None

Describe any trading suspension orders issued by the SEC in the past 12 months.

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None – as of the period date of this filing. A reverse stock split of the Company's common shares (1 new share for each 235 old shares) occurred on June 20, 2014.

## 4) Issuance History

During the year 2012, the Company issued common shares as described below:

• None

During the year 2013, the Company issued common shares as described below:

None

During the year 2014, the Company issued common shares as described below:

• None

Any shares issued contained a restricted legend stating that the shares have not been registered under the Securities Act and this legend further set forth the restrictions on transferability and sale of the shares under the Securities Act.

#### 5) Financial Statements

The Issuer's Interim Financial Statements for the Period ending May 31, 2014, and accompanying Notes to Financial Statements, were both filed with OTCMarkets on July 22, 2014 and are incorporated herein by reference.

#### 6) Describe the Issuer's Business, Products and Services

Our corporate focus is the development of our own proprietary product line of dental implant systems, which will include the development, improvement, marketing and distribution of a dental implant system, together with related and associated parts. We have not yet realized any revenues from our planned operations and have not commenced the actual sale of products. In January 2008, we acquired a worldwide, exclusive license from the National Research Council of Canada for intellectual property rights for porous titanium standard push-in and acme threaded dental implants. At the same time, we entered into a research and development agreement with the National Research Council of Canada to develop dental implants with this acquired technology. A porous titanium coating on an implant will allow the surgeon to: 1) place an implant in smaller amounts of host bone, 2) allow for earlier placement of the final restored tooth/teeth, 3) place and restore a tooth/teeth under less stringent bone requirements then current standards of care, and 4) achieve a strong base fixation in all circumstances of implant placement.

A. Date and State (or Jurisdiction) of Incorporation:

Incorporated in the State of Nevada on July 7, 2006

B. The Issuer's primary and secondary SIC Codes;

Primary: 8742

Secondary:

C. The Issuer's fiscal year end date;

November 30

D. Principal products or services, and their markets;

We are currently not selling any products

#### 7) Describe the Issuer's Facilities

We currently do not own or lease any property. We utilize the office space of Dr. Mislav Pavelic, our President and Director, on a month to month basis at no cost to us. Our office is located at 195 Avenue – Suite 301, Toronto, Ontario, M5R 2J3. The total office space consists of 1,000 square feet, of which we occupy 200 square feet. We also use office equipment of Dr. Pavelic, from time to time, at no costs to us.

## 8) Officers, Directors, and Control Persons

A. <u>Names of Officers, Directors, and Control Persons</u>. In responding to this item, please provide the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement.

Name	Position(s)	Director/Officer Since	
John Owens	Director	March 20, 2014	
Michael Ferraro	President, Chairman	March 20, 2014	
Frank Ferraro	Director, Secretary	March 20, 2014	
Mark Mikosz	Treasurer	March 20, 2014	

- B. <u>Legal/Disciplinary History</u>. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:
  - 1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None

C. <u>Beneficial Shareholders</u>. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

Title of Class	Beneficial Owner	Common Stock	% of Class
Common Stock	Preferred Commerce Inc	20,000,000	76.50%
Preferred Class A	Ferraro Family Trust	5,000	100

## 9) Third Party Providers

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

## Legal Counsel

Gregg Jaclin Szaferman, Lakind, Blumstein & Blader, PC 101 Grovers Mill Road, Suite 200 Lawrenceville NJ 08648 (609) 275-0400

#### Accountant or Auditor

None

## **Investor Relations Consultant**

None

Other Advisor: Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement.

None

#### 10) Issuer Certification

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below: I.

Michael Ferraro certify that:

- I have reviewed this disclosure statement of Preferred Commerce Inc. for the quarter ending May 31, 2014, along with the Fiscal Year-End Financial Statements of Preferred Commerce Inc. for the year ending February 28, 2014;
- Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with

respect to the period covered by this disclosure statement; and

Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

July 22, 2014

/s/ Michael Ferraro Chief Executive Officer