

NEW WORLD GOLD CORPORATION/ANDES GOLD CORPORATION

SUPPLEMENTAL INFORMATION STATEMENT UPDATE

This Statement is being issued as an update to the “Supplemental Information Statement”, issued New World Gold Corporation on April 7, 2016.

The following Statement is being issued by Mines LLC, a business consulting firm, (the “Consultant”) which was engaged by the Board of Directors of New World Gold Corporation (symbol: “NWGC”) on November 3, 2015 to oversee the business interests and operations of New World Gold Corporation and its subsidiary, Andes Gold Corporation, (symbol: AGCZ), following the cerebral stroke of Robert Talbot, President and CEO of both corporations. Talbot’s cerebral stroke and incapacity was announced in a press release dated November 10, 2015. Effective December 31, 2015, Mr. Kevin Karius, the only other director of NWGC, resigned his positions with NWGC, leaving only the incapacitated Talbot as the sole officer and director of NWGC, and only one outside director remaining on the Board of Directors of its subsidiary, Andes Gold Corporation. (Hereafter, New World Gold Corporation and Andes Gold Corporation shall be collectively referred to herein as the “Corporations”).

Statement Update as of May, 2016

As of the date of this writing, Talbot remains permanently incapacitated and confined to a long-term care nursing home in Canada, the country of his citizenship. Consequently, Mines LLC is at a disadvantage in its investigation and assessment of the assets, liabilities and past operations of the Corporations in that it cannot obtain answers to questions from Talbot. Despite this, Mines LLC is continuing in its efforts to assess and investigate the past operations of the Corporations.

To date, nothing that we have uncovered changes the conclusions which were disclosed in our post on the OTC Markets on April 7, 2106. We are still of the position that the Corporation’s disclosure statements and financial statements contain material misstatements of facts for the periods of 2011 through 2015, as well as undisclosed material contractual issues in Ecuador and Peru pertaining to both Corporations that put into question the rights, ownership and results of operations for those periods. In addition, Talbot failed to disclose pending litigation in 2015 with respect to an alleged default of a debt instrument with a U.S. investor.

The Corporation has retained an Ecuadorian law firm to examine the status and possible enforcement of the Corporations’ contracts in Ecuador and Peru. Meetings and discussions with the principal of the Ecuadorian partnerships have taken place in an effort towards resolving the dispute. There is no assurance that the dispute can be resolved. If no resolution is reached, the Corporation may undertake litigation in Ecuador, but that decision cannot be made at this time.

Regardless of above contractual issues, the reported results and operational disclosure posted by each of the Corporations on OTC Markets.com during the periods of 2011-2015 were misstated by Talbot and cannot be relied upon.

As a result of our investigation into Talbot's actions, on Monday, May 23, 2016, New World Gold Corporation, on behalf of itself and Andes Gold Corporation, filed a Civil Complaint against Talbot, in the Circuit Court of the Fifteenth Judicial Circuit in and for Palm Beach County, Florida, Case No. 50-2016-CA-005800, alleging a breach of fiduciary duty and negligence by Talbot as a corporate officer, for which NWGC demands judgment against Talbot for damages, interest, costs, and any and all other relief "the Court deems just and proper".

Our investigation into the affairs of the Corporation is continuing and if further material information is discovered or material events take place, we intend to disclose such material information. However, there can be no assurance that such information or events will be discovered.

Date: May 23, 2016

MINES LLC

a Virginia Limited Liability Company

By: 

H. Louis Salomonsky, Managing Member, as representative
of New World Gold Corporation and Andes Gold Corporation