

NEW WORLD GOLD CORPORATION/ANDES GOLD CORPORATION
SUPPLEMENTAL INFORMATION STATEMENT

Background

The following Statement is being issued by Mines LLC, a business consulting firm, (the "Consultant") which was engaged by the Board of Directors of New World Gold Corporation (symbol: "NWGC") on November 3, 2015, per the attached Board of Directors resolution. The engagement of Mines LLC was deemed essential by Kevin Karius, who was the only remaining director of the Board of Directors of NWGC at the time of the cerebral stroke of Robert Talbot, President and CEO of New World Gold Corporation ("Talbot"), who was also President and CEO of its subsidiary, Andes Gold Corporation (symbol: "AGCZ"). Talbot's cerebral stroke and incapacity was announced in a press release dated November 10, 2015. Effective December 31, 2015, Mr. Karius resigned (see attached) his positions with NWGC, leaving only the incapacitated Talbot technically as the sole officer and director of NWGC, and only one outside director remaining on the Board of Directors of its subsidiary, Andes Gold Corporation. (Hereafter, New World Gold Corporation and Andes Gold Corporation shall be collectively referred to herein as the "Corporations".)

Statement

As of the date of this writing, Talbot has been declared permanently incapacitated (see attached certificate of incapacity) and has been transferred to a long-term care nursing home in Canada, the country of his citizenship. His recovery is unlikely and the management of his personal affairs has been transferred to his family under an "Enduring Power of Attorney".

As a result of its engagement, Mines LLC began an investigation into the operation of the Corporations, an assessment of the status of each of the Corporations' assets and liabilities in Ecuador, Peru and the U.S. as well as its reports filed on the OTC Markets. The assessment to date, as more fully set forth below, is that the Companies filings on the OTC Market, including its financial statements, include material misstatements of facts and must be restated. At this time, it appears that said situation, previously undisclosed by Talbot, has been ongoing for several years and the failure to resolve such issues has materially impacted the past reported financial statements of both Corporations.

Principal causes of the aforementioned problems are connected to long-standing undisclosed contractual fulfillment problems between the Corporations and the mining and milling partnerships established by written contracts in Ecuador and Peru in 2011 (the "Partnerships"). These Partnerships were entered into in order to monetarize the Corporations and were based on projections of revenue and profit at the time of their signing. Severely problematic is that in the Corporations reporting on OTC Markets.com since 2011, as orchestrated by Talbot, each of the Corporations has materially overstated its equity ownership, if any, in each of these Partnerships. Moreover, from the date of entry into these contracts, there were issues with their legitimacy and enforceability in their respective countries since such contracts are required to be filed with governmental authorities and are required to meet certain other specific terms and conditions of either Ecuadorian or Peruvian law. Said contracts did not meet these

requirements. In addition, during the period of late 2012 through 2015, the Corporations each failed to fulfill certain funding obligations under each contract which would have entitled each of them to a share of revenue, profit and equity. Partners in Ecuador and Peru had verbally and in writing stated that said contracts were in default as a result of said funding failure. Consequently, the reported results and operational disclosure posted by each of the Corporations on OTC Markets.com were reported during a period of contractual default, which meant that the reported revenue, profit and equity were unearned by the Corporations, and the posting of the results as well as the status of operations were therefore either invalid, overstated or materially misleading.

As a result of all of the above, each of the Corporations must now restate its financial statements for years 2011 (the year of its entry in the Partnerships) through 2015 as reported by Talbot (the “Restatements”). **Therefore, all financial statements of each of the Corporations for such prior periods may not be relied upon.**

The issues with the Partnerships are complex. The principal of the Ecuadorian partnerships has stated a willingness to recraft or enter into new contracts for new assets, to which end the Corporations have retained an Ecuadorian law firm. Moreover, over the past several months, we have had several meetings and discussions both in the U. S. and Ecuador with the principal of the Ecuadorian partnerships toward accomplishing new contracts. We anticipate announcing the results of such negotiations within the next thirty (30) days along with a recasting of the Corporations themselves.

We are still evaluating the entry into a new contract with the Peruvian partnership as to its economic feasibility.

Our inquiry into the actions of Talbot continues, including, but not limited to, those related to deliberate concealment of material facts, misstatement of items of disclosure and results of operations of the Corporations. The Corporations have begun the process of recasting their financial statements in order to post on OTC Markets.com the Restatements. A U.S. law firm specializing in securities law is currently retained and engaged to assist us in our continuing evaluation of the assets and liabilities of the Corporations and the discovery of past acts by Talbot. The full results of our inquiry and our recommendation as to actions to be taken as a result, including, but not limited to, legal action on behalf of the shareholders against Talbot, will be published at a later date upon the inquiry’s completion. We are not sure when that inquiry will be completed.

In connection with the above, the cash payment “Royalty” announced to be paid based on shareholdings in excess of 1,000,000 shares of NWGC from revenues of the BR Mine, as announced in a press release dated September 22, 2105 by Talbot, must be cancelled. Contractual issues similar to those mentioned above extend to the BR Mine initiative undertaken under Talbot’s stewardship.

The Corporations acknowledge that a “Stop Sign” has been placed on the information page of OTC Markets.com pertaining to each. **At this time and until the Restatements and other material documents can be posted to OTC Markets.com with our confidence as to their**

completeness and accuracy, we anticipate that each Stop Sign shall remain. We will endeavor to post Restatements and new information as quickly as practical.

Date: April 7, 2016

MINES LLC

a Virginia Limited Liability Company

By: 

H. Louis Salomonsky, Managing Member, as representative
of New World Gold Corporation and Andes Gold Corporation

UNANIMOUS CONSENT OF BOARD OF DIRECTORS IN LIEU OF SPECIAL MEETING OF THE BOARD OF DIRECTORS OF NEW WORLD GOLD CORPORATION

The undersigned, being all of the directors of New World Gold Corporation, a Florida corporation, (the "Company"), hereby take the following corporate actions and adopts the following resolutions, which corporate actions and resolutions shall have the same force and effect as a unanimous vote of the directors of the Company at a formal special meeting of the directors of said Company:

ENTRY INTO CONSULTING AGREEMENT

WHEREAS, Robert Talbot, Chief Executive Officer and a member of the Board of Directors of the Company has been declared for an indeterminate period of time to be medically incapable of fulfilling his role and responsibilities and as an officer and director of the Company (the "Talbot Absence"); and

WHEREAS, the remaining member of the Board of Directors, Kevin Karius, has determined that as a result of the Talbot Absence until such time that Robert Talbot can resume his role and responsibilities with the Company which resumption shall be subject to the further approval by resolution of the Board of Directors at such time, that the Board of Directors henceforth shall require assistance in the overall management and strategic planning of the businesses of the Company and that such assistance shall be provided from a qualified outside consulting firm; and

WHEREAS, the Board of Directors has determined that Mines, LLC, Virginia limited liability company, (the "Consultant"), whose managing member is Louis Salomonsky, an individual, is capable of providing the Company with the required assistance during the Talbot Absence; and

WHEREAS, the Board of Directors has been presented with that certain consulting agreement, dated November 3, 2015, by and between the Company and Mines, LLC, (the "Consulting Agreement"), which the Board of Directors has deemed advisable to authorize and approve in the best interests of the Company and its shareholders, wherein under the Consulting Agreement, the Consultant, through the actions of its managing member and director, Louis Salomonsky and the appointed agents and representatives of the Consultant, the Consultant will be a senior advisor to the Board of Directors of the Company with full power and authority to represent the Board of Directors and effect actions on its behalf pertaining to the business interests of the Company with its employees, affiliates, independent contractors and other third parties during the period of the Talbot Absence; and

WHEREAS, the shareholders of the Company, under recommendation of the Board of Directors of the Company, have approved by resolution the Consulting Agreement per Exhibit A attached hereto..

THE FOLLOWING CONSENT RESOLUTIONS of the Board of Directors were approved by the Board of Directors effective as of the 4th day of November, 2015 (the "Effective Date" herein).

NOW THEREFORE BE IT RESOLVED THAT:

Approval of Consulting Agreement

1. Approval of Consulting Agreement. The Board of Directors hereby ratifies, confirms and approves the Company entering into the Consulting Agreement.
2. Ratification of further documents. Any other documents deemed necessary by the Company be and hereby are authorized to effectuate the purpose and intent of the Consulting Agreement, and the delivery and fulfillment of the Advisory Services contained therein.
3. Shareholder Approval. The Board of Directors authorizes and approves the submission of this corporate action to the shareholders of the Company for shareholder approval of the Consulting Agreement.

Ratification of general matters

4. Ratification of authority. Any one Director of the Board of Directors or Executive Officer of the Company be and the same is hereby authorized and directed for and on behalf of the Company to do and perform all acts and things and execute and deliver all documents and take all such other steps as may be necessary or desirable to give full effect to these consent resolutions.

DATED to be effective as of this 4th day of November, 2015.



Kevin Karius, Secretary, Sole Acting Director
as a result of the Talbot Absence

Notarization:



BENJAMIN J. BLOCK
Barrister & Solicitor

EXHIBIT A

(Attach “New World Gold Corporation Consent Resolutions Of The Shareholders Of The Company”,
Dated November 3, 2015)

NEW WORLD GOLD CORPORATION

CONSENT RESOLUTIONS OF THE SHAREHOLDERS OF THE COMPANY

WHEREAS pursuant to the provisions of the Florida Statutes, as amended (the "*Act*"), and the Articles of Incorporation and By-Laws of New World Gold Corporation, a Florida corporation (the "*Company*"), the undersigned, being the shareholders of the Company who hold in the aggregate a majority of the votes eligible to vote in any election of the shareholders for any purpose, hereby consent to, vote in favor of and adopt the following consent resolutions of the shareholders (the "*Shareholders*"). Such Shareholders by their respective signatures hereto does hereby waive any and all requirements for the giving of notice for and of the convening of a formal meeting of the Shareholders;

AND WHEREAS the Board of Directors has deemed it advisable and in the best interests of the Company and its shareholders to approve that certain consulting agreement, dated November 3, 2015, by and between the Company and Mines, LLC, a Virginia limited liability company, (the "*Consultant*"), wherein the Consultant, through the actions of its managing member and director, Louis Salomonsky, an individual, and the appointed agents and representatives of the Consultant, will be a senior advisor to the Board of Directors of the Company with full power and authority to represent the Board of Directors and effect actions on its behalf, pertaining to the business interests of the Company with its employees, affiliates, independent contractors and other third parties (the "*Consulting Agreement*").

THE FOLLOWING CONSENT RESOLUTIONS of the Shareholders were approved by the Shareholders effective as of the 3rd day of November, 2015 (the "*Effective Date*" herein).


NOW THEREFORE BE IT RESOLVED THAT:

Approval of Consulting Agreement


1. Approval of Consulting Agreement. The Shareholders hereby ratify, confirm and approve the Company entering into the Consulting Agreement.
2. Ratification of further documents. Any other documents deemed necessary by the Company be and hereby are authorized to effectuate the purpose and intent of the Consulting Agreement, and the delivery and fulfillment of the Advisory Services contained therein.

SHAREHOLDER:

Date: November 3, 2015


Keithley Lake, Director, R&J Howell Investments Limited
One (1) share of Series A Preferred Stock representing 51% of
votes eligible to vote on any corporate action of the Company
Number of Shares Held of Record

Notarization:

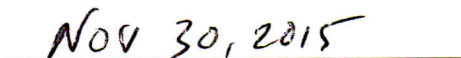

Kenneth G. Porter
Notary Public
Anguilla, B.W.I.
Commission for Life

Certificate of Incapacity

I, Dr. Mohamad Hamadeh, a member in good standing of the College of Physicians and Surgeons of Alberta, do hereby certify that I have personally examined Robert James Talbot of Edmonton. I am of the opinion that Robert James Talbot is unable to make reasonable decisions with respect to all or any matters pertaining to his estate and that the contingency specified in his Enduring Power of Attorney has occurred.



Signature



Date

Dr. Mohamad Hamadeh, MD
Consultant Internist
University of Alberta Hospital
Tel (780) 407-8170 or (780) 407-8357

**RESIGNATION FROM
NEW WORLD GOLD CORPORATION
A Florida Corporation**

December 22nd, 2015


To: The Board of Directors of New World Gold Corporation

This letter is to inform you that effective the 31st day of December, 2015, I, Kevin Karius, hereby tender my resignation as a member of the Board of Directors of New World Gold Corporation, a Florida Corporation (the "Company") and as an officer of the Company.

Thank you.

Sincerely yours,

By:

Handwritten signature of Kevin Karius in black ink, appearing as 'Karius' with a stylized flourish.

KEVIN KARIUS

Handwritten signature of Christy Rake in black ink, appearing as 'Rake' with a large, stylized 'C' at the beginning.

CHRISTY RAKE


AFFIDAVIT OF EXECUTION

CANADA)
PROVINCE OF ALBERTA) I, CHRISTY RAKE,
) of the City of Spruce Grove, in the Province
) of Alberta, MAKE OATH AND SAY THAT:

1. That I was personally present and did see KEVIN KARIUS, who, on the basis of the identification provided to me, I believe to be the person named in the within instrument, duly sign the instrument.
2. The same was executed at the City of Edmonton, in the Province of Alberta, and I am the subscribing witness thereto;
3. I know the said KEVIN KARIUS and he is in my belief of the full age of eighteen years.

SWORN BEFORE ME at the City of
Edmonton, in the Province of Alberta, this
22nd day of December, 2015.

A Commissioner for Oaths in and for the
Province of Alberta


CHRISTY RAKE