

NEW WORLD GOLD CORPORATION/ANDES GOLD CORPORATION
SUPPLEMENTAL INFORMATION STATEMENT

Background

The following Statement is being issued by Mines LLC, a business consulting firm, (the "Consultant") which was engaged by the Board of Directors of New World Gold Corporation (symbol: "NWGC") on November 3, 2015, per the attached Board of Directors resolution. The engagement of Mines LLC was deemed essential by Kevin Karius, who was the only remaining director of the Board of Directors of NWGC at the time of the cerebral stroke of Robert Talbot, President and CEO of New World Gold Corporation ("Talbot"), who was also President and CEO of its subsidiary, Andes Gold Corporation (symbol: "AGCZ"). Talbot's cerebral stroke and incapacity was announced in a press release dated November 10, 2015. Effective December 31, 2015, Mr. Karius resigned (see attached) his positions with NWGC, leaving only the incapacitated Talbot technically as the sole officer and director of NWGC, and only one outside director remaining on the Board of Directors of its subsidiary, Andes Gold Corporation. (Hereafter, New World Gold Corporation and Andes Gold Corporation shall be collectively referred to herein as the "Corporations".)

Statement

As of the date of this writing, Talbot has been declared permanently incapacitated (see attached certificate of incapacity) and has been transferred to a long-term care nursing home in Canada, the country of his citizenship. His recovery is unlikely and the management of his personal affairs has been transferred to his family under an "Enduring Power of Attorney".

As a result of its engagement, Mines LLC began an investigation into the operation of the Corporations, an assessment of the status of each of the Corporations' assets and liabilities in Ecuador, Peru and the U.S. as well as its reports filed on the OTC Markets. The assessment to date, as more fully set forth below, is that the Companies filings on the OTC Market, including its financial statements, include material misstatements of facts and must be restated. At this time, it appears that said situation, previously undisclosed by Talbot, has been ongoing for several years and the failure to resolve such issues has materially impacted the past reported financial statements of both Corporations.

Principal causes of the aforementioned problems are connected to long-standing undisclosed contractual fulfillment problems between the Corporations and the mining and milling partnerships established by written contracts in Ecuador and Peru in 2011 (the "Partnerships"). These Partnerships were entered into in order to monetarize the Corporations and were based on projections of revenue and profit at the time of their signing. Severely problematic is that in the Corporations reporting on OTC Markets.com since 2011, as orchestrated by Talbot, each of the Corporations has materially overstated its equity ownership, if any, in each of these Partnerships. Moreover, from the date of entry into these contracts, there were issues with their legitimacy and enforceability in their respective countries since such contracts are required to be filed with governmental authorities and are required to meet certain other specific terms and conditions of either Ecuadorian or Peruvian law. Said contracts did not meet these

requirements. In addition, during the period of late 2012 through 2015, the Corporations each failed to fulfill certain funding obligations under each contract which would have entitled each of them to a share of revenue, profit and equity. Partners in Ecuador and Peru had verbally and in writing stated that said contracts were in default as a result of said funding failure. Consequently, the reported results and operational disclosure posted by each of the Corporations on OTC Markets.com were reported during a period of contractual default, which meant that the reported revenue, profit and equity were unearned by the Corporations, and the posting of the results as well as the status of operations were therefore either invalid, overstated or materially misleading.

As a result of all of the above, each of the Corporations must now restate its financial statements for years 2011 (the year of its entry in the Partnerships) through 2015 as reported by Talbot (the "Restatements"). **Therefore, all financial statements of each of the Corporations for such prior periods may not be relied upon.**

The issues with the Partnerships are complex. The principal of the Ecuadorian partnerships has stated a willingness to recraft or enter into new contracts for new assets, to which end the Corporations have retained an Ecuadorian law firm. Moreover, over the past several months, we have had several meetings and discussions both in the U. S. and Ecuador with the principal of the Ecuadorian partnerships toward accomplishing new contracts. We anticipate announcing the results of such negotiations within the next thirty (30) days along with a recasting of the Corporations themselves.

We are still evaluating the entry into a new contract with the Peruvian partnership as to its economic feasibility.

Our inquiry into the actions of Talbot continues, including, but not limited to, those related to deliberate concealment of material facts, misstatement of items of disclosure and results of operations of the Corporations. The Corporations have begun the process of recasting their financial statements in order to post on OTC Markets.com the Restatements. A U.S. law firm specializing in securities law is currently retained and engaged to assist us in our continuing evaluation of the assets and liabilities of the Corporations and the discovery of past acts by Talbot. The full results of our inquiry and our recommendation as to actions to be taken as a result, including, but not limited to, legal action on behalf of the shareholders against Talbot, will be published at a later date upon the inquiry's completion. We are not sure when that inquiry will be completed.

In connection with the above, the cash payment "Royalty" announced to be paid based on shareholdings in excess of 1,000,000 shares of NWGC from revenues of the BR Mine, as announced in a press release dated September 22, 2105 by Talbot, must be cancelled. Contractual issues similar to those mentioned above extend to the BR Mine initiative undertaken under Talbot's stewardship.

The Corporations acknowledge that a "Stop Sign" has been placed on the information page of OTC Markets.com pertaining to each. **At this time and until the Restatements and other material documents can be posted to OTC Markets.com with our confidence as to their**

completeness and accuracy, we anticipate that each Stop Sign shall remain. We will endeavor to post Restatements and new information as quickly as practical.

Date: April 7, 2016

MINES LLC

a Virginia Limited Liability Company

By: 

H. Louis Salomonsky, Managing Member, as representative
of New World Gold Corporation and Andes Gold Corporation