

TO:

Ontario Securities Commission
British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Financial and Consumer Affairs Authority (Saskatchewan)
Toronto Stock Exchange

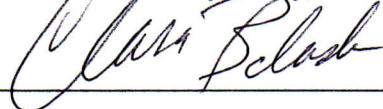
CONSENT OF QUALIFIED PERSON

I, Clara Balasko, MSc, PE, consent to the public filing of the technical report titled, "NI 43-101 Technical Report, Preliminary Economic Assessment, Elk Creek Niobium Project, Nebraska," with an Effective Date of April 28, 2015 and Report Date of May 15, 2015 (the "Technical Report") by NioCorp Developments, Ltd.

I also consent to any extracts from or a summary of the Technical Report in the April 13, 2015 News Release titled "NioCorp Announces Positive Preliminary Economic Assessment Results for the Elk Creek Niobium Project," and the April 20, 2015 News Release titled, "NioCorp Provides Update on PEA," of NioCorp Developments, Ltd.

I certify that I have read the aforementioned Technical Report and News Releases being filed by NioCorp Developments, Ltd. and that they fairly and accurately represent the information in the sections of the Technical Report for which I am responsible.

Dated this 15th Day of May, 2015.



Clara Balasko, MSc, PE



U.S. Offices:

Anchorage	907.677.3520
Denver	303.985.1333
Elko	775.753.4151
Fort Collins	970.407.8302
Reno	775.828.6800
Tucson	520.544.3688

Mexico Office:

Hermosillo	52.662.215.1050
Queretaro	52.442.218.1030
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Canadian Offices:

Saskatoon	306.955.4778
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