

TO:

Ontario Securities Commission
British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Financial and Consumer Affairs Authority (Saskatchewan)
Toronto Stock Exchange

CONSENT OF QUALIFIED PERSON

I, Clara Balasko, MSc, PE, consent to the public filing of the technical report titled, "Amended NI 43-101 Technical Report, Updated Preliminary Economic Assessment, Elk Creek Niobium Project, Nebraska," with an Effective Date of August 4, 2015 and Amended Report Date of October 16, 2015 (the "Technical Report") by NioCorp Developments Ltd.

I have reviewed the October 16, 2015 news release which details the requirement to file the amended Technical Report. I confirm that the amended Technical Report has no material changes and is consistent with the technical results originally disclosed in the September 4, 2015 and August 4, 2015 News Releases of NioCorp Developments Ltd.

I certify that I have read the October 16, 2015 News Release being filed by NioCorp Developments Ltd. and that it fairly and accurately represents the information in the sections of the Technical Report for which I am responsible.

Dated this 16th Day of October, 2015.

"Signed and Sealed"

Clara Balasko, MSc, PE

U.S. Offices:

Anchorage	907.677.3520
Denver	303.985.1333
Elko	775.753.4151
Fort Collins	970.407.8302
Reno	775.828.6800
Tucson	520.544.3688

Mexico Office:

Querétaro	52.442.218.1030
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Toronto Stock Exchange

CONSENT OF QUALIFIED PERSON

I, *Alain Dorval, Eng.*, consent to the public filing of the technical report titled, "Amended NI 43-101 Technical Report, Updated Preliminary Economic Assessment, Elk Creek Niobium Project, Nebraska," with an Effective Date of August 4, 2015 and Amended Report Date of October 16, 2015 (the "Technical Report") by NioCorp Developments Ltd.

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Dated this 16th Day of October, 2015.

"Original document signed and sealed"
by Alain Dorval, Eng.

Alain Dorval, Eng.

Manager, Mining and Mineral Processing

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I, *Eric Larochelle, Eng.*, consent to the public filing of the technical report titled, "Amended NI 43-101 Technical Report, Updated Preliminary Economic Assessment, Elk Creek Niobium Project, Nebraska," with an Effective Date of August 4, 2015 and Amended Report Date of October 16, 2015 (the "Technical Report") by NioCorp Developments Ltd.

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"Original document signed and sealed"
by Eric Larochelle, Eng.

Eric Larochelle, Eng.

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CONSENT OF QUALIFIED PERSON

I Valerie Obie, BS Mining, MA, SME-RM, consent to the public filing of the technical report titled, "Amended NI 43-101 Technical Report, Updated Preliminary Economic Assessment, Elk Creek Niobium Project, Nebraska," with an Effective Date of August 4, 2015 and Amended Report Date of October 16, 2015 (the "Technical Report") by NioCorp Developments Ltd.

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Valerie Obie, BS Mining, MA, SME-RM

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I, Jeff Osborn, BEng Mining, MMSAQP, consent to the public filing of the technical report titled, "Amended NI 43-101 Technical Report, Updated Preliminary Economic Assessment, Elk Creek Niobium Project, Nebraska," with an Effective Date of August 4, 2015 and Amended Report Date of October 16, 2015 (the "Technical Report") by NioCorp Developments Ltd.

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Jeff Osborn, BEng Mining, MMSAQP

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I, Benjamin Parsons, MSc, MAusIMM (CP), consent to the public filing of the technical report titled, "Amended NI 43-101 Technical Report, Updated Preliminary Economic Assessment, Elk Creek Niobium Project, Nebraska," with an Effective Date of August 4, 2015 and Amended Report Date of October 16, 2015 (the "Technical Report") by NioCorp Developments Ltd.

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"Signed and Sealed"

Benjamin Parsons, MSc, MAusIMM (CP)

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CONSENT OF QUALIFIED PERSON

I, Martin Frank Pittuck, MSc, CEng, MIMMM, consent to the public filing of the technical report titled, "Amended NI 43-101 Technical Report, Updated Preliminary Economic Assessment, Elk Creek Niobium Project, Nebraska," with an Effective Date of August 4, 2015 and Amended Report Date of October 16, 2015 (the "Technical Report") by NioCorp Developments Ltd.

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Martin Frank Pittuck, MSc, CEng, MIMMM

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I, Joanna Poeck, BEng Mining, SME-RM, consent to the public filing of the technical report titled, "Amended NI 43-101 Technical Report, Updated Preliminary Economic Assessment, Elk Creek Niobium Project, Nebraska," with an Effective Date of August 4, 2015 and Amended Report Date of October 16, 2015 (the "Technical Report") by NioCorp Developments Ltd.

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Joanna Poeck, BEng Mining, SME-RM

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I, John Tinucci, PhD, PE, consent to the public filing of the technical report titled, "Amended NI 43-101 Technical Report, Updated Preliminary Economic Assessment, Elk Creek Niobium Project, Nebraska," with an Effective Date of August 4, 2015 and Amended Report Date of October 16, 2015 (the "Technical Report") by NioCorp Developments Ltd.

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"Signed and Sealed"

John Tinucci, PhD, PE

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I, Vladimir I. Ugorets, Ph.D., MMSAQP, consent to the public filing of the technical report titled, "Amended NI 43-101 Technical Report, Updated Preliminary Economic Assessment, Elk Creek Niobium Project, Nebraska," with an Effective Date of August 4, 2015 and Amended Report Date of October 16, 2015 (the "Technical Report") by NioCorp Developments Ltd.

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Vladimir I. Ugorets, Ph.D., MMSAQP

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I, Mark Willow, MSc, CEM, SME-RM, consent to the public filing of the technical report titled, "Amended NI 43-101 Technical Report, Updated Preliminary Economic Assessment, Elk Creek Niobium Project, Nebraska," with an Effective Date of August 4, 2015 and Amended Report Date of October 16, 2015 (the "Technical Report") by NioCorp Developments Ltd.

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Mark Willow, MSc, CEM, SME-RM

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