

# **NEW CHINA GLOBAL Inc. (NCGI)**

**A Wyoming Corporation**

## **Initial Basic Disclosure**

Prepared in accordance with  
OTC Pink Basic Disclosure Guidelines

(As of December 31, 2013)  
***Financials For Period ending December 31, 2013***

412 N Main Street  
Suite 100  
Buffalo, WY 82834

**1) The exact name of the issuer and its predecessor (if any)**

The name of the Issuer is NEW CHINA GLOABL INC. (the “Issuer” or “Company”). The Company was incorporated in the State of Nevada, under the name Global Resources, on August 3, 1983 and established a fiscal year end of December 31. On August 19, 1997 the company changed its name to Global Resources/Ventures, and on March 1, 1999 to HelixSphere Technologies Inc. On October 2, 2013 the company name changed to New China Global Inc.

**2) The address of the issuer’s principal executive offices**

The Issuer’s principal executive offices are located at 412 N Main Street, Suite 100, Buffalo, WY 82834. The issuers telephone number is 702-347-6810.

**3) Security Information**

Trading Symbol: NCGI

Exact title and class of securities outstanding: Common

CUSIP: 643574106

Par or Stated Value: \$0.0000001

Total shares authorized: 500,000,000 as of: December 31, 2013

Total shares outstanding: 91,587,093 as of: December 31, 2013

Standard Registrar and Transfer Co.

12528 South 1840 East

Draper, Utah 84020

Standard Registrar and Transfer Co. is registered with the Securities and Exchange Commission as a transfer agent pursuant to Section 17A(c) of the Exchange Act.

List any restrictions on the transfer of security: None.

Describe any trading suspension orders issued by the SEC in the past 12 months: None.

**4) Issuance History**

Gary Stockport was issued 50 million shares for service on November 8, 2013, equal to \$10,000 in compensation.

On December 8, 2013, ten shareholders were issued shares for debt; for a total of 41,410,100.

**5) Financial Statements**

The Issuer is providing the following financial statements for the most recent period fiscal year ending December 31, 2013, the period ending September 31, 2013, and for the fiscal year ending December 31, 2012.

A. Balance sheet;

B. Statement of income;

C. Statement of cash flows; and

D. Financial notes.

These unaudited financial statements are incorporated by reference herein and attached as Exhibit 1, Exhibit 2, and Exhibit 3.

## **6) Describe the Issuer's Business, Products and Services**

### **A. A description of the issuer's business operations;**

New China Global Inc.'s personalized approach helps children learn math and reading concepts based on their ability rather than their age or grade. Since the curriculum is individualized for each child, it allows students to comprehend the new material fully before moving ahead. With an emphasis on self-learning, preschool through high school students become self-reliant and gain confidence to learn new materials at their own pace.

New China Global Inc. offers a wide range of academic subjects. Online sessions can be set up as private or students may form groups for tutoring. Private sessions offer intense individual assistance, but group sessions can also be beneficial with decreased economic costs and the use of team-based approach that the business program encourages. Extensive collections of past exams are invaluable for teaching the material and for exam preparation. This unique problem solving approach taught to students provides a system to approach all topics that they encounter in school. This system seeks to provide the student with a way in which they can better solve their own queries. This system differs from most tutors who are primarily concerned with answering the student's immediate questions and not concerned with providing the students with basic problem solving skills for future applications.

The Issuer's officers and directors have been providing their time at no cost as well as providing the Company's office at no cost. We have identified potential partnership agreements with online tutoring firms in the US, and our management is negotiating the potential terms of an acquisition or merger. However, there can be no assurance that our management will be successful in negotiating the merger or acquisition of this target business and, as such, we continue to search for opportunities for other mergers or acquisitions.

### **B. Date and State (or Jurisdiction) of Incorporation:**

The name of the Issuer is NEW CHINA GLOABL INC. (the "Issuer" or "Company"). The Company was incorporated in the State of Nevada, under the name Global Resources, on August 3, 1983 and established a fiscal year end of December 31. On August 19, 1997 the company changed its name to Global Resources/Ventures, and on March 1, 1999 to HelixSphere Technologies Inc. On October 2, 2013 the company name changed to New China Global Inc.

### **C. the issuer's primary and secondary SIC Codes;**

The Primary SIC code for the Company is 8200 – Services – Educational Services; we do not have a secondary SIC code.

### **D. the issuer's fiscal year end date: December 31<sup>th</sup>**

### **E. principal products or services, and their markets;**

The Company is in the educational services business, and does not have any marketable products at this time.

7) Describe the Issuer's Facilities

The Company does not own any property. It currently has access to office space provided without charge by management of the Company.

8) **Officers, Directors, and Control Persons**

Subsequent Event: Gary Stockport resigned as President on November 20, 2013. Shane Oei was appointed President on November 20, 2013.

A. Names of Officers, Directors, and Control Persons.

<u>Name</u>	<u>Position</u>	<u>Share Ownership</u>
Shane Oei	President	0%

B. Legal/Disciplinary History.

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses)

*None of the above applies to the Company's sole officer and Directors.*

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities

*None of the above applies to the Company's sole officer and Directors.*

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

*None of the above applies to the Company's sole officer and Directors.*

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

*None of the above applies to the Company's sole officer and Directors.*

C. Beneficial Shareholders.

	<u>Name</u>	<u>Amount</u>	<u>Percent</u>
Common Stock	Gary Stockport	50,100,000	54.7%

The address for beneficial shareholder Gary Stockport is 85-1000 Nosara, guiones, Guanacaste, Costa Rica, 50206.

**9) Third Party Providers**

Legal Counsel

None

Accountant or Auditor

None

Investor Relations Consultant

None

Other Advisor

None

**10) Issuer Certification**

I, Shane Oei, certify that:

1. I have reviewed this quarterly disclosure statement of NEW CHINA GLOBAL INC.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: December 31, 2013



---

Shane Oei  
President

**NEW CHINA GLOBAL INC**

**(A Development Stage Company)**

**FINANCIAL STATEMENTS**

**December 31, 2013**

**Unaudited**

**BALANCE SHEET**

**STATEMENT OF OPERATIONS**

**STATEMENT OF STOCKHOLDERS' DEFICIT**

**STATEMENT OF CASH FLOW**

**NOTES TO FINANCIAL STATEMENTS**

**NEW CHINA GLOBAL INC**  
**(A Development Stage Company)**

**BALANCE SHEET**  
**Unaudited**

	December 31, 2013	December 31, 2012
<hr/>		
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	\$ -	\$ -
<b>TOTAL CURRENT ASSETS</b>	-	-
<b>OTHER ASSETS</b>		
Capital Assets	375,000	375,000
<b>TOTAL ASSETS</b>	\$ 375,000	\$ 375,000
<hr/>		
<b>LIABILITIES AND STOCKHOLDERS' DEFICIT</b>		
<b>CURRENT LIABILITIES</b>	\$	\$
Accounts payable and accrued liabilities	26,100	26,100
Due to Related Party	42,454	39,175
<b>TOTAL CURRENT LIABILITIES</b>	68,554	65,275
<b>STOCKHOLDERS' DEFICIT</b>		
Common Stock, \$0.0000001 par value 500,000,000 Authorized		
91,587,093 shares Issued and Outstanding	\$ 9	\$ 7,300
Additional Paid in Capital	558,185	558,185
Deficit accumulated during the exploration stage	(251,748)	(259,230)
<b>TOTAL STOCKHOLDER'S DEFICIT</b>	\$ 306,446	\$ 306,255
<b>TOTAL LIABILITIES AND STOCKHOLDER'S DEFICIT</b>	\$ 375,000	\$ 375,000

The accompanying notes are an integral part of these financial statements.

# NEW CHINA GLOBAL INC

(A Development Stage Company)

## STATEMENT OF OPERATIONS

Unaudited

	Year ended December 31, 2013	Year ended December 31, 2012	Cumulative results from inception (Aug 3, 1983) to December 31, 2013
<b>REVENUE</b>			
Revenues	\$ -	\$ -	\$ -
<b>Total revenues</b>	-	-	-
<b>EXPENSES</b>			
Office and general	\$ (2,286)	\$ (2,286)	\$ (197,431)
Professional Fees	(700)	-	(64,785)
<b>Total expenses</b>	(2,986)	(2,286)	(251,748)
<b>NET LOSS</b>	\$ (2,986)	\$ (2,286)	\$ (251,748)
<b>LOSS PER COMMON SHARE -</b>			
Basic and diluted	\$ 0.00	\$ 0.00	
<b>WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING</b>			
	91,587,093	7,300,576	

The accompanying notes are an integral part of these financial statements.



**NEW CHINA GLOBAL INC**  
**(A Development Stage Company)**  
**STATEMENT OF CASH FLOW**  
**Unaudited**

	Year ended December 31, 2013	Year ended December 31, 2012	Cumulative results from Aug 3, 1983 (inception date) to December 31, 2013
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net loss	\$ (2,986)	\$ (2,286)	\$ (251,748)
Adjustment to reconcile net loss to net cash used in operating activities:			
Accounts payable and accrued expenses	-	-	26,100
Purchase of capital asset	-	-	(375,000)
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	<b>(-)</b>	<b>(2,286)</b>	<b>(600,648)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Issuance of common stock	-	-	558,185
Due to related party	7,419	2,286	42,454
<b>NET CASH PROVIDED BY FINANCING ACTIVITIES</b>	<b>7,419</b>	<b>2,286</b>	<b>600,648</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CASH, BEGINNING OF PERIOD</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CASH, END OF PERIOD</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of these financial statements.

December 31, 2013

---

**NOTE 1 – NATURE OF OPERATIONS AND BASIS OF PRESENTATION**

The Company was incorporated in the State of Nevada on August 3, 1997, under the name Global Resource Ltd. The name was changed on April 3, 1999 the Company changed its name to Helixsphere Technologies Inc. On October 2, 2013 the company name changed to New China Global Inc. The company has an established fiscal year end of December 31.

The Company is in the initial development stage and has incurred losses since inception totaling \$251,748

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Presentation**

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in the United States of America and are presented in US dollars

**Cash and Cash Equivalents**

The Company considers all highly liquid instruments with a maturity of three months or less at the time of issuance to be cash equivalents.

**Use of Estimates and Assumptions**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Financial Instruments**

The carrying value of the Company's financial instruments approximates their fair value because of the short maturity of these instruments.

**Basic and Diluted Net Loss per Share**

The Company computes loss per share in accordance with “ASC-260”, “Earnings per Share” which requires presentation of both basic and diluted earnings per share on the face of the statement of operations. Basic loss per share is computed by dividing net loss available to common shareholders by the weighted average number of outstanding common shares during the period. Diluted loss per share gives effect to all dilutive potential common shares outstanding during the period. Dilutive loss per share excludes all potential common shares if their effect is anti-dilutive. The Company has no potential dilutive instruments and accordingly basic loss and diluted loss per share are the same.

### **NOTE 3 – GOING CONCERN**

The Company's financial statements are prepared using generally accepted accounting principles in the United States of America applicable to a going concern which contemplates the realization of assets and liquidation of liabilities in the normal course of business. The Company does not currently have an established ongoing source of revenues sufficient to cover its operating costs and allow it to continue as a going concern. The ability of the Company to continue as a going concern is dependent on the Company obtaining adequate capital to fund operating losses until it becomes profitable. If the Company is unable to obtain adequate capital, it could be forced to cease operations.

In order to continue as a going concern, the Company will need, among other things, additional capital resources. Management's plan is to obtain such resources for the Company by obtaining capital from management and significant shareholders sufficient to meet its minimal operating expenses and seeking equity and/or debt financing. However management cannot provide any assurances that the Company will be successful in accomplishing any of its plans.

The ability of the Company to continue as a going concern is dependent upon its ability to successfully accomplish the plans described in the preceding paragraph and eventually secure other sources of financing and attain profitable operations. The accompanying financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

### **NOTE 4 - CAPITAL STOCK**

As of December 31, 2013, the Company has not granted any stock options and has not recorded any stock-based compensation.

### **NOTE 4 - RELATED PARTY TRANSACTION**

As at December 31, 2013, the Company owed \$35,035 (December 31, 2012 - \$39,175) to CNM Management LTD. for funding of general operations. The amounts owing are unsecured, non-interest bearing, and due on demand.

### **NOTE 5 – ISSUANCE HISTORY**

\_Gary Stockport was issued 50 million shares for service on November 8, 2013, equal to \$10,000 in compensation.

On December 8, 2013, ten shareholders were issued shares for debt; for a total of 41,410,100.

### **NOTE 6 - SUBSEQUENT EVENTS**

The Company has evaluated subsequent events from the balance sheet date through the date the financial statements were available to be issued and has determined that there are no events to disclose.

**HELIXSPHERE TECHNOLOGIES INC.**

**(A Development Stage Company)**

**FINANCIAL STATEMENTS**

**September 30, 2013**

**Unaudited**

**BALANCE SHEET**

**STATEMENT OF OPERATIONS**

**STATEMENT OF STOCKHOLDERS' DEFICIT**

**STATEMENT OF CASH FLOW**

**NOTES TO FINANCIAL STATEMENTS**

**HELIXSPHERE TECHNOLOGIES INC.**  
**(A Development Stage Company)**

**BALANCE SHEET**  
**Unaudited**

September 30,                      December 31,

<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash	\$	-	\$ -
<b>TOTAL CURRENT ASSETS</b>		-	-
<b>OTHER ASSETS</b>			
Capital Assets		375,000	375,000
<b>TOTAL ASSETS</b>	\$	375,000	\$ 375,000
<b>LIABILITIES AND STOCKHOLDERS' DEFICIT</b>			
<b>CURRENT LIABILITIES</b>			
Accounts payable and accrued liabilities	\$	26,100	\$ 26,100
Due to Related Party		35,035	39,175
<b>TOTAL CURRENT LIABILITIES</b>		61,135	65,275
<b>STOCKHOLDERS' DEFICIT</b>			
Common Stock, \$0.01 par value			
Authorized			
50,000,000 shares of common stock, \$0.01 par value,			
Issued and outstanding			
7,300,576 shares of common stock	\$	7,300	\$ 7,300
Additional Paid in Capital		558,185	558,185
Deficit accumulated during the exploration stage		(259,230)	(259,230)
<b>TOTAL STOCKHOLDER'S DEFICIT</b>	\$	306,255	\$ 306,255
<b>TOTAL LIABILITIES AND STOCKHOLDER'S DEFICIT</b>	\$	375,000	\$ 375,000

The accompanying notes are an integral part of these financial statements.

# HELIXSPHERE TECHNOLOGIES INC.

(A Development Stage Company)

## STATEMENT OF OPERATIONS

Unaudited

	3 months ended September 30, 2013	3 months ended September 30, 2012	9 months ended September 30, 2013	9 months ended September 30, 2012	Cumulative results from inception (Aug 3, 1983) September 30, 2013
<b>REVENUE</b>					
Revenues	\$ -	\$ -	\$ -	\$ -	-
<b>Total</b>	\$ -	\$ -	-	-	-
<b>EXPENSES</b>					
Office and	(847)	(847)	\$ (2,286)	\$ (2,286)	\$ (197,431)
Professional	(700)	-	(700)	-	(64,785)
<b>Total</b>	(1,547)	(847)	(2,986)	(2,286)	(259,230)
<b>NET LOSS</b>	\$ (1,547)	\$ (847)	\$ (2,986)	\$ (2,286)	\$ (259,230)
<b>LOSS PER COMMON SHARE -</b>	\$ -	\$ -	\$ 0.00	\$ 0.00	
<b>WEIGHTED AVERAGE NUMBER OF</b>	\$ 7,300,576	\$ 7,300,576	7,300,576	7,300,576	

The accompanying notes are an integral part of these financial statements.

**HELIXSPHERE TECHNOLOGIES INC.****(A Development Stage Company)****STATEMENT OF CASH FLOW****Unaudited**

	9 months ended September 30, 2013	9 months ended September 30, 2012	Cumulative results from Aug 3, 1983 (inception date) to September 30, 2013
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net loss	\$ (2,986)	\$ (2,286)	\$ (259,230)
Adjustment to reconcile net loss to net cash used in operating activities:			
Accounts payable and accrued expenses	700	-	26,100
Purchase of capital asset	-	-	(375,000)
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	<b>(2,286)</b>	<b>(2,286)</b>	<b>(610,417)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Issuance of common stock	-	-	565,486
Due to related party	2,286	2,286	35,035
<b>NET CASH PROVIDED BY FINANCING ACTIVITIES</b>	<b>2,286</b>	<b>2,286</b>	<b>610,417</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CASH, BEGINNING OF PERIOD</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CASH, END OF PERIOD</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of these financial statements.

# HELIXSPHERE TECHNOLOGIES INC.

(A Development Stage Company)

## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

September 30, 2013

---

### **NOTE 1 – NATURE OF OPERATIONS AND BASIS OF PRESENTATION**

The Company was incorporated in the State of Nevada on August 3, 1997, under the name Global Resource Ltd. The name was changed on April 3, 1999 the Company changed its name to Helixsphere Technologies Inc. The company has an established fiscal year end of December 31.

The Company is in the initial development stage and has incurred losses since inception totaling \$259,230

### **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **Basis of Presentation**

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in the United States of America and are presented in US dollars

#### **Cash and Cash Equivalents**

The Company considers all highly liquid instruments with a maturity of three months or less at the time of issuance to be cash equivalents.

#### **Use of Estimates and Assumptions**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### **Financial Instruments**

The carrying value of the Company's financial instruments approximates their fair value because of the short maturity of these instruments.



## **Basic and Diluted Net Loss per Share**

The Company computes loss per share in accordance with “ASC-260”, “Earnings per Share” which requires presentation of both basic and diluted earnings per share on the face of the statement of operations. Basic loss per share is computed by dividing net loss available to common shareholders by the weighted average number of outstanding common shares during the period. Diluted loss per share gives effect to all dilutive potential common shares outstanding during the period. Dilutive loss per share excludes all potential common shares if their effect is anti-dilutive. The Company has no potential dilutive instruments and accordingly basic loss and diluted loss per share are the same.

## **NOTE 3 – GOING CONCERN**

The Company’s financial statements are prepared using generally accepted accounting principles in the United States of America applicable to a going concern which contemplates the realization of assets and liquidation of liabilities in the normal course of business. The Company does not currently have an established ongoing source of revenues sufficient to cover its operating costs and allow it to continue as a going concern. The ability of the Company to continue as a going concern is dependent on the Company obtaining adequate capital to fund operating losses until it becomes profitable. If the Company is unable to obtain adequate capital, it could be forced to cease operations.

In order to continue as a going concern, the Company will need, among other things, additional capital resources. Management’s plan is to obtain such resources for the Company by obtaining capital from management and significant shareholders sufficient to meet its minimal operating expenses and seeking equity and/or debt financing. However management cannot provide any assurances that the Company will be successful in accomplishing any of its plans.

The ability of the Company to continue as a going concern is dependent upon its ability to successfully accomplish the plans described in the preceding paragraph and eventually secure other sources of financing and attain profitable operations. The accompanying financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

## **NOTE 4 - CAPITAL STOCK**

As of September 30, 2013, the Company has not granted any stock options and has not recorded any stock-based compensation.

## **NOTE 4 - RELATED PARTY TRANSACTION**

As at September 30, 2013, the Company owed \$35,035 (September 30, 2012 - \$39,175) to CNM Management LTD. for funding of general operations. The amounts owing are unsecured, non-interest bearing, and due on demand.

**NOTE 5 - SUBSEQUENT EVENTS**

The Company has evaluated subsequent events from the balance sheet date through the date the financial statements were available to be issued and has determined that there are no events to disclose.

**NOTE 6 - SUBSEQUENT EVENTS**

The Company has evaluated subsequent events from the balance sheet date through the date the financial statements were available to be issued and has determined that there are no events to disclose.

**HELIXSPHERE TECHNOLOGIES INC.**

**(A Development Stage Company)**

**FINANCIAL STATEMENTS**

**December 31, 2012**

**Unaudited**

**BALANCE SHEET**

**STATEMENT OF OPERATIONS**

**STATEMENT OF STOCKHOLDERS' DEFICIT**

**STATEMENT OF CASH FLOW**

**NOTES TO FINANCIAL STATEMENTS**

**HELIXSHPERE TECHNOLOGIES INC.**  
**(A Development Stage Company)**

**BALANCE SHEET**  
**Unaudited**

December 31, 2012

December 31, 2011

<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash	\$	-	\$ -
<b>TOTAL CURRENT ASSETS</b>		-	-
<b>OTHER ASSETS</b>			
Capital Assets		375,000	375,000
<b>TOTAL ASSETS</b>	\$	375,000	\$ 375,000
<b>LIABILITIES AND STOCKHOLDERS' DEFICIT</b>			
<b>CURRENT LIABILITIES</b>			
Accounts payable and accrued liabilities	\$	26,100	\$ 26,100
Due to Related Party		35,035	39,175
<b>TOTAL CURRENT LIABILITIES</b>		61,135	65,275
<b>STOCKHOLDERS' DEFICIT</b>			
Common Stock, \$0.001 par value			
Authorized			
50,000,000 shares of common stock, \$0.001 par value,			
Issued and outstanding			
7,300,576 shares of common stock	\$	7,300	\$ 7,300
Additional Paid in Capital		558,185	558,185
Deficit accumulated during the exploration stage		(259,230)	(255,760)
<b>TOTAL STOCKHOLDER'S DEFICIT</b>	\$	306,255	\$ 309,726
<b>TOTAL LIABILITIES AND STOCKHOLDER'S</b>	\$	375,000	\$ 375,000

The accompanying notes are an integral part of these financial statements.

# HELIXSPHERE TECHNOLOGIES INC.

(A Development Stage Company)

## STATEMENT OF OPERATIONS

### Unaudited

	Year		Year		Cumulative results
	ended		ended		from inception
	December 31, 2012		December 31, 2011		(Aug 3, 1983) to
	December 31, 2012		December 31, 2011		December 31, 2012
<b>REVENUE</b>					
Revenues	\$	-	\$	-	\$ -
<b>Total revenues</b>		-		-	-
<b>EXPENSES</b>					
Office and general	\$	(2,286)	\$	-	\$ (195,145)
Professional Fees		-		-	(64,085)
<b>Total expenses</b>		(2,286)		-	(259,230)
<b>NET LOSS</b>	\$	(2,286)	\$	-	\$ (259,230)
<b>LOSS PER COMMON SHARE -</b>					
Basic and diluted	\$	0.00	\$	0.00	
<b>WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING</b>					
		7,300,576		7,300,576	

The accompanying notes are an integral part of these financial statements.

**HELIXSPHERE TECHNOLOGIES INC.****(A Development Stage Company)****STATEMENT OF CASH FLOW****Unaudited**

	Year ended		Year ended	Cumulative results from
	December 31,	December 31,	January 1,	Aug 3, 1983 (inception
	2012	2012	2012	date) to
				December 31, 2012
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Net loss	\$	(2,286)	\$	- \$
Adjustment to reconcile net loss to net used in operating activities:				
Accounts payable and accrued expenses		-	-	26,100
Purchase of capital asset		-	-	(375,000)
<b>NET CASH USED IN OPERATING</b>		(2,286)	-	(608,131)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Issuance of common stock		-	-	565,486
Due to related party		2,286	-	35,035
<b>NET CASH PROVIDED BY FINANCING ACTIVITIES</b>		2,286	-	608,131
<b>NET INCREASE (DECREASE) IN CASH</b>		-	-	-
<b>CASH, BEGINNING OF PERIOD</b>		-	-	-
<b>CASH, END OF PERIOD</b>	\$	-	\$	- \$

The accompanying notes are an integral part of these financial statements.

# **HELIXSPHERE TECHNOLOGIES INC.**

**(A Development Stage Company)**

## **NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**

**December 31, 2012**

---

### **NOTE 1 – NATURE OF OPERATIONS AND BASIS OF PRESENTATION**

The Company was incorporated in the State of Nevada on August 3, 1997, under the name Global Resource Ltd. The name was changed on April 3, 1999 the Company changed its name to Helixsphere Technologies Inc. The company has an established fiscal year end of December 31.

The Company is in the initial development stage and has incurred losses since inception totaling \$259,230

### **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **Basis of Presentation**

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in the United States of America and are presented in US dollars

#### **Cash and Cash Equivalents**

The Company considers all highly liquid instruments with a maturity of three months or less at the time of issuance to be cash equivalents.

#### **Use of Estimates and Assumptions**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

## **Financial Instruments**

The carrying value of the Company's financial instruments approximates their fair value because of the short maturity of these instruments.

## **Basic and Diluted Net Loss per Share**

The Company computes loss per share in accordance with “ASC-260”, “Earnings per Share” which requires presentation of both basic and diluted earnings per share on the face of the statement of operations. Basic loss per share is computed by dividing net loss available to common shareholders by the weighted average number of outstanding common shares during the period. Diluted loss per share gives effect to all dilutive potential common shares outstanding during the period. Dilutive loss per share excludes all potential common shares if their effect is anti-dilutive. The Company has no potential dilutive instruments and accordingly basic loss and diluted loss per share are the same.

## **NOTE 3 – GOING CONCERN**

The Company’s financial statements are prepared using generally accepted accounting principles in the United States of America applicable to a going concern which contemplates the realization of assets and liquidation of liabilities in the normal course of business. The Company does not currently have an established ongoing source of revenues sufficient to cover its operating costs and allow it to continue as a going concern. The ability of the Company to continue as a going concern is dependent on the Company obtaining adequate capital to fund operating losses until it becomes profitable. If the Company is unable to obtain adequate capital, it could be forced to cease operations.

In order to continue as a going concern, the Company will need, among other things, additional capital resources. Management’s plan is to obtain such resources for the Company by obtaining capital from management and significant shareholders sufficient to meet its minimal operating expenses and seeking equity and/or debt financing. However management cannot provide any assurances that the Company will be successful in accomplishing any of its plans.

The ability of the Company to continue as a going concern is dependent upon its ability to successfully accomplish the plans described in the preceding paragraph and eventually secure other sources of financing and attain profitable operations. The accompanying financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.



#### **NOTE 4 - CAPITAL STOCK**

As of December 31, 2012, the Company has not granted any stock options and has not recorded any stock-based compensation.

#### **NOTE 5 - RELATED PARTY TRANSACTION**

As at December 31, 2012, the Company owed \$35,035 (December 31, 2011 - \$39,175) to CNM Management LTD. for funding of general operations. The amounts owing are unsecured, non-interest bearing, and due on demand.

#### **NOTE 6 - SUBSEQUENT EVENTS**

The Company has evaluated subsequent events from the balance sheet date through the date the financial statements were available to be issued and has determined that there are no events to disclose.

