

NEW CHINA GLOBAL INC
(A Development Stage Company)

FINANCIAL STATEMENTS

December 31, 2013

Unaudited

BALANCE SHEET

STATEMENT OF OPERATIONS

STATEMENT OF STOCKHOLDERS' DEFICIT

STATEMENT OF CASH FLOW

NOTES TO FINANCIAL STATEMENTS

NEW CHINA GLOBAL INC
(A Development Stage Company)

BALANCE SHEET
Unaudited

December 31, 2013

December 31, 2012

ASSETS			
CURRENT ASSETS			
Cash	\$	-	\$ -
TOTAL CURRENT ASSETS		-	-
OTHER ASSETS			
Capital Assets		375,000	375,000
TOTAL ASSETS	\$	375,000	\$ 375,000
LIABILITIES AND STOCKHOLDERS' DEFICIT			
CURRENT LIABILITIES	\$		\$
Accounts payable and accrued liabilities		26,100	26,100
Due to Related Party		42,454	39,175
TOTAL CURRENT LIABILITIES		68,554	65,275
STOCKHOLDERS' DEFICIT			
Common Stock, \$0.0000001 par value 500,000,000 Authorized			
91,587,093 shares Issued and Outstanding	\$	9	\$ 7,300
Additional Paid in Capital		558,185	558,185
Deficit accumulated during the exploration stage		(251,748)	(259,230)
TOTAL STOCKHOLDER'S DEFICIT	\$	306,446	\$ 306,255
TOTAL LIABILITIES AND STOCKHOLDER'S DEFICIT	\$	375,000	\$ 375,000

The accompanying notes are an integral part of these financial statements.

NEW CHINA GLOBAL INC

(A Development Stage Company)

STATEMENT OF OPERATIONS

Unaudited

	Year ended December 31, 2013	Year ended December 31, 2012	Cumulative results from inception (Aug 3, 1983) to December 31, 2013
REVENUE			
Revenues	\$ -	\$ -	\$ -
Total revenues	-	-	-
EXPENSES			
Office and general	\$ (2,286)	\$ (2,286)	\$ (197,431)
Professional Fees	(700)	-	(64,785)
Total expenses	(2,986)	(2,286)	(251,748)
NET LOSS	\$ (2,986)	\$ (2,286)	\$ (251,748)
LOSS PER COMMON SHARE - Basic and diluted			
	\$ 0.00	\$ 0.00	
WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING			
	91,587,093	7,300,576	

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NEW CHINA GLOBAL INC
(A Development Stage Company)
STATEMENT OF CASH FLOW
Unaudited

	Year ended December 31, 2013	Year ended December 31, 2012	Cumulative results from Aug 3, 1983 (inception date) to December 31, 2013
CASH FLOWS FROM OPERATING ACTIVITIES			
Net loss	\$ (2,986)	\$ (2,286)	\$ (251,748)
Adjustment to reconcile net loss to net cash used in operating activities:			
Accounts payable and accrued expenses	-	-	26,100
Purchase of capital asset	-	-	(375,000)
NET CASH USED IN OPERATING ACTIVITIES	(-)	(2,286)	(600,648)
CASH FLOWS FROM FINANCING ACTIVITIES			
Issuance of common stock	-	-	558,185
Due to related party	7,419	2,286	42,454
NET CASH PROVIDED BY FINANCING ACTIVITIES	7,419	2,286	600,648
NET INCREASE (DECREASE) IN CASH	-	-	-
CASH, BEGINNING OF PERIOD	-	-	-
CASH, END OF PERIOD	\$ -	\$ -	-

The accompanying notes are an integral part of these financial statements.

NEW CHINA GLOBAL INC

(A Development Stage Company)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

December 31, 2013

NOTE 1 – NATURE OF OPERATIONS AND BASIS OF PRESENTATION

The Company was incorporated in the State of Nevada on August 3, 1997, under the name Global Resource Ltd. The name was changed on April 3, 1999 the Company changed its name to Helixsphere Technologies Inc. On October 2, 2013 the company name changed to New China Global Inc. The company has an established fiscal year end of December 31.

The Company is in the initial development stage and has incurred losses since inception totaling \$251,748

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in the United States of America and are presented in US dollars

Cash and Cash Equivalents

The Company considers all highly liquid instruments with a maturity of three months or less at the time of issuance to be cash equivalents.

Use of Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Financial Instruments

The carrying value of the Company's financial instruments approximates their fair value because of the short maturity of these instruments.

Basic and Diluted Net Loss per Share

The Company computes loss per share in accordance with “ASC-260”, “Earnings per Share” which requires presentation of both basic and diluted earnings per share on the face of the statement of operations. Basic loss per share is computed by dividing net loss available to common shareholders by the weighted average number of outstanding common shares during the period. Diluted loss per share gives effect to all dilutive potential common shares outstanding during the period. Dilutive loss per share excludes all potential common shares if their effect is anti-dilutive. The Company has no potential dilutive instruments and accordingly basic loss and diluted loss per share are the same.

NOTE 3 – GOING CONCERN

The Company’s financial statements are prepared using generally accepted accounting principles in the United States of America applicable to a going concern which contemplates the realization of assets and liquidation of liabilities in the normal course of business. The Company does not currently have an established ongoing source of revenues sufficient to cover its operating costs and allow it to continue as a going concern. The ability of the Company to continue as a going concern is dependent on the Company obtaining adequate capital to fund operating losses until it becomes profitable. If the Company is unable to obtain adequate capital, it could be forced to cease operations.

In order to continue as a going concern, the Company will need, among other things, additional capital resources. Management's plan is to obtain such resources for the Company by obtaining capital from management and significant shareholders sufficient to meet its minimal operating expenses and seeking equity and/or debt financing. However management cannot provide any assurances that the Company will be successful in accomplishing any of its plans.

The ability of the Company to continue as a going concern is dependent upon its ability to successfully accomplish the plans described in the preceding paragraph and eventually secure other sources of financing and attain profitable operations. The accompanying financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

NOTE 4 - CAPITAL STOCK

As of December 31, 2013, the Company has not granted any stock options and has not recorded any stock-based compensation.

NOTE 4 - RELATED PARTY TRANSACTION

As at December 31, 2013, the Company owed \$35,035 (December 31, 2012 - \$39,175) to CNM Management LTD. for funding of general operations. The amounts owing are unsecured, non-interest bearing, and due on demand.

NOTE 5 - SUBSEQUENT EVENTS

The Company has evaluated subsequent events from the balance sheet date through the date the financial statements were available to be issued and has determined that there are no events to disclose.