



**BALANCE SHEETS**  
(Unaudited)  
(In thousands, except ratios)

	9/30/15	6/30/15	3/31/15	12/31/14	9/30/14
<b>ASSETS</b>					
Cash and cash equivalents					
Cash and due from banks	\$ 17,736	\$ 7,283	\$ 11,082	\$ 7,171	\$ 8,863
Federal funds sold	779	—	803	—	—
Total cash and cash equivalents	18,515	7,283	11,885	7,171	8,863
Investment securities available for sale, at fair value	36,317	29,852	27,582	38,643	32,703
Investment securities held to maturity	17,282	15,910	15,934	13,866	11,876
Restricted equity securities, at cost	3,718	1,596	1,594	1,166	1,165
Loans, net of allowance for loan losses	389,327	305,401	287,111	269,094	253,164
Premises and equipment, net	12,616	12,796	12,918	12,902	12,456
Other real estate owned, net	234	234	234	234	234
Accrued interest and other receivables	1,411	1,306	1,185	1,143	990
Other assets	1,552	1,201	830	757	913
<b>Total Assets</b>	<b>\$ 480,972</b>	<b>\$ 375,579</b>	<b>\$ 359,273</b>	<b>\$ 344,976</b>	<b>\$ 322,364</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
<b>Liabilities:</b>					
Non-interest bearing deposits	\$ 72,659	\$ 72,244	\$ 65,178	\$ 51,562	\$ 49,047
Savings and NOW deposits	37,683	38,364	35,963	34,208	36,900
Money market deposits	58,023	47,387	36,774	34,741	38,280
Other time deposits	220,057	174,698	179,354	181,844	164,170
Total deposits	388,422	332,693	317,269	302,355	288,397
Securities sold under agreements to repurchase	521	717	495	411	378
Federal Home Loan Bank advances and other borrowings	50,254	455	279	1,493	5,923
Other liabilities	660	1,055	1,020	954	821
<b>Total Liabilities</b>	<b>439,857</b>	<b>334,920</b>	<b>319,063</b>	<b>305,213</b>	<b>295,519</b>
<b>Stockholders' Equity:</b>					
Common stock	16,508	16,491	16,491	16,391	10,379
Capital surplus	21,757	21,690	21,602	21,626	15,426
Retained earnings	2,980	2,626	2,221	1,755	1,167
Accumulated other comprehensive income (loss)	(130)	(148)	(104)	(9)	(127)
<b>Total Stockholders' Equity</b>	<b>41,115</b>	<b>40,659</b>	<b>40,210</b>	<b>39,763</b>	<b>26,845</b>
<b>Total Liabilities and Stockholders' Equity</b>	<b>\$ 480,972</b>	<b>\$ 375,579</b>	<b>\$ 359,273</b>	<b>\$ 344,976</b>	<b>\$ 322,364</b>
<b>Other Financial Highlights</b>					
Annualized return on average assets	0.42%	0.49%	0.53%	0.56%	0.51%
Annualized return on average equity	4.01%	4.33%	4.65%	6.62%	8.97%
Annualized net interest margin	4.03%	4.25%	4.32%	4.13%	4.12%
Efficiency ratio	73.99%	75.95%	74.91%	77.17%	78.61%
Gross loans to deposits	101.54%	92.79%	91.47%	90.00%	88.73%
Allowance for loan losses to total loans	0.95%	0.99%	1.00%	1.01%	1.05%
Past due loans 30-89 days to total gross loans	0.58%	0.00%	0.00%	0.00%	0.00%
Past due loans 90 days or more to total gross loans	0.00%	0.00%	0.00%	0.00%	0.00%
Non-accrual loans to total gross loans	0.21%	0.14%	0.14%	0.19%	0.82%
Quarterly net loan charge-offs (recoveries)	\$ 91	\$ 105	\$ 172	\$ 46	\$ 3
Book value per share	\$ 9.78	\$ 9.64	\$ 9.52	\$ 9.44	\$ 9.98
Closing stock price	\$ 11.59	\$ 10.20	\$ 9.40	\$ 8.90	\$ 8.00
<b>Regulatory Capital Ratios</b>					
Tier 1 risk-based capital ratio	10.42%	13.30%	14.34%	13.68%	9.69%
Common equity tier 1 capital ratio	10.42%	13.30%	14.34%	13.68%	9.69%
Total risk-based capital ratio	11.37%	14.30%	15.37%	14.63%	10.66%
Leverage ratio	9.13%	11.14%	11.54%	13.68%	9.76%



# STATEMENTS OF INCOME

(Unaudited)

(In thousands, except share data)

	Nine Months Ended		Three Months Ended				
	9/30/15	9/30/14	9/30/15	6/30/15	3/31/15	12/31/14	9/30/14
<b>INTEREST INCOME:</b>							
Interest and fees on loans	\$ 12,217	\$ 9,724	\$ 4,438	\$ 3,924	\$ 3,855	\$ 3,601	\$ 3,353
Interest on investment securities	687	647	231	220	236	244	212
Interest on federal funds sold	30	20	14	9	7	5	6
Total interest income	12,934	10,391	4,683	4,153	4,098	3,850	3,571
<b>INTEREST EXPENSE:</b>							
Interest on savings and NOW deposits	110	103	40	36	34	37	37
Interest on money market deposits	115	76	52	34	29	29	27
Interest on other time deposits	1,401	1,330	478	444	479	478	459
Interest on Federal Home Loan Bank advances and other borrowings	48	13	41	3	4	5	4
Total interest expense	1,674	1,522	611	517	546	549	527
Net interest income	11,260	8,869	4,072	3,636	3,552	3,301	3,044
Provision for loan losses	1,355	463	775	278	302	123	—
Net interest income after provision for loan losses	9,905	8,406	3,297	3,358	3,250	3,178	3,044
<b>OTHER INCOME:</b>							
Deposit account service charges	352	322	130	123	99	107	109
Gain on securities available for sale	214	105	—	—	214	—	105
Other fee income	439	404	232	95	112	79	231
Total other income	1,005	831	362	218	425	186	445
<b>OTHER EXPENSES:</b>							
Salaries and employee benefits	5,653	4,233	1,965	1,822	1,866	1,445	1,493
Furniture and equipment expenses	824	769	282	277	265	281	269
Advertising and marketing	237	99	99	81	57	71	46
Occupancy expenses	522	680	162	169	191	154	203
Outside services	231	228	74	79	78	93	90
Administrative expenses	243	247	87	79	77	98	89
Other operating expenses	1,365	1,287	458	462	445	411	423
Total other expenses	9,075	7,543	3,127	2,969	2,979	2,553	2,613
INCOME BEFORE INCOME TAXES	1,835	1,694	532	607	696	811	876
Income tax expense	611	529	179	201	231	223	248
NET INCOME	\$ 1,224	\$ 1,165	\$ 353	\$ 406	\$ 465	\$ 588	\$ 628
Net income per common share, basic and diluted	\$ 0.29	\$ 0.43	\$ 0.08	\$ 0.10	\$ 0.11	\$ 0.21	\$ 0.23
Weighted average number of shares, basic and diluted	4,231,773	2,700,401	4,232,811	4,235,755	4,226,685	2,803,216	2,701,107