

MATERIAL CHANGE REPORT

**Item 1 Name and Address of Company**

Mineral Mountain Resources Ltd. (the “Company”)  
Suite 401, 1195 West Broadway  
Vancouver, British Columbia V6H 3X5

**Item 2 Date of Material Change**

May 27, 2015.

**Item 3 News Release**

A news release was disseminated on May 27, 2015 and filed on SEDAR at [www.sedar.com](http://www.sedar.com).

**Item 4 Summary of Material Change(s)**

The Company is pleased to announce the results for the first four holes of the Company’s recently completed Phase III drill program consisting of six holes totaling 1413 metres completed in April, 2015 on the Company’s Holy Terror Project near Keystone, South Dakota, U.S.A. All four holes in this release targeted the Keystone gold horizon which forms part of the of the Company’s **50-plus-square kilometre** Homestake Gold Trend land package located in the Black Hills of South Dakota, U.S.A. Assay results for the remaining two holes which targeted the Bullion horizon, a parallel trending gold zone, are pending.

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

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Highlights:

- Drilling continues to confirm continuity of a high grade “core” and appears to join the Keystone Main and Keystone North Extension targets as one mineralized gold zone;
- **The Keystone Deposit remains open in all directions and down plunge.**

Three of the four holes, HT-15-034, HT-15-035 and HT-15-036, were directed below and along strike of the historic Keystone Mine to confirm grade, test for continuity and to focus on the expansion of the Keystone gold trend. Prior to this phase of drilling, the Keystone Main and Keystone North Extension were interpreted to be two separate gold zones, however, the successful intersection recorded in HT-15-36 below suggest that they represent one mineralized gold zone that has a strike length of 240 metres (787 feet). Prior to this Phase III drill program, limited shallow diamond drilling targeting the area between the historic development levels was completed between 1992 to 1995.

Assay results for HT-15-036 were highlighted by intercepts of **5.68 g/t Au (0.18 opt) over 9.6 m (31.5 ft.)**, including **9.16 g/t Au (0.29 opt) over 5.5 m (18.0 ft.)** and **13.79 g/t Au (0.44 opt) over**

**2.6 m (8.5 ft.).** HT-15-036 was drilled 60 metres (197 ft.) below the historic workings intersecting the Keystone Main zone 25 metres (82 ft.) west of historic hole CK92-05 that returned **15.15 g/t Au (0.48 opt) over 4.27 m (14.0 ft.).** This hole was successful in replicating and confirming the “high grade” nature, the width of the mineralization and the continuity of the zone.

Other positive assay results were recorded in the Keystone North Extension where hole HT-15-035 intersected **2.75 g/t Au (0.088 opt) over 12.0 m (39.4 ft.)** including **5.89 g/t Au over 3.0 m (9.8 ft.).** HT-15-035 was drilled a distance of 35 metres (115 ft.) west of historic hole KG94-70 that returned **16.70 g/t Au over 3.35 m (11.0 ft.).** The detail assay results for the first four holes from Phase III are listed in Table 1 below.

The Keystone Deposit, is one of five former “turn of the century” gold producers that occur within a 300 meter wide, crustal-scale regional fault zone. This regional fault zone is considered to be the southeastern extension of the Homestake Gold Trend. Geologically, the gold mineralization displays numerous similarities to the Homestake Mine ores. The Keystone deposit was produced intermittently between 1892 and 1942, with approximately 125,456 tons (114,050 tonnes) mined at a **grade of 0.231 opt Au (7.22 g/t).**

### **Qualified Persons**

The technical information in the news release has been prepared in accordance with Canadian regulatory requirements set out in National Instrument 43-101, reviewed and approved by Nelson W. Baker, P.Eng., the President and CEO of the Company and a Qualified Person for this project. The exploration activities at the Holy Terror Project are carried out under the supervision of our Project Manager Kevin Leonard, P.Geo., another Qualified Person for this project.

### **Quality Control**

Drill core samples are transported, handled and stored with chain of custody procedures. Core is sawn or split in representative halves with one half submitted to the laboratory for analysis and the second half saved for archival purposes. Typical core samples are 0.5 to 1.5 m in length. Gold (Au) assays are by 30 g fire assay with atomic absorption finish with a lower limit of 0.005 ppm and upper limit of 10 ppm. The 48 element geochemical package, including silver (Ag), uses a 4 acid digestion followed by Induced Coupled Plasma with Atomic Emission Spectrometry (ICP-AES) and Mass Spectrometry (ICP-MS), when gold values are greater than 10 ppm then the sample is reanalyzed using fire assay with a gravimetric finish. All over limits are also analyzed using the screened metallic method.

The laboratory for the Holy Terror Project is ALS located in Reno, Nevada. ALS is a certified laboratory that used standard reference material and duplicate sampling to ensure quality control. The Company routinely sends a set of 4 blind standards as well as one blank sample with every shipment of core. The results of the analysis of the standard material are continuously reviewed to ensure quality assurance.

## **5.2 Disclosure for Restructuring Transactions**

Not applicable.

## **Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

None.

**Item 8 Executive Officer**

For further information, please contact:

Nelson Baker  
President & CEO  
604-714-0111

Brad Baker  
Vice-President Corporate Development & Director  
778-383-3975  
[bbaker@mineralmtn.com](mailto:bbaker@mineralmtn.com)

**Item 9 Date of Report**

May 27, 2015.