

Consolidated Statements of Income

For the Six Months Ended June 30,

	Mars Bancorp, Inc.	
	2017	2016
	(Unaudited)	
INTEREST INCOME		
Loans, including fees	\$ 4,524,042	\$ 4,215,911
Interest-bearing deposits with banks	29,620	18,704
Securities:		
Taxable	725,369	743,846
Exempt from federal income tax	139,691	93,904
Total Interest Income	5,418,722	5,072,365
INTEREST EXPENSE		
Deposits	245,121	172,653
Interest on borrowed funds	185,806	111,241
Total Interest Expense	430,927	283,894
Net Interest Income	4,987,795	4,788,471
Provision for Loan Losses	73,000	13,000
Net Interest Income after Provision for Loan Losses	4,914,795	4,775,471
NON-INTEREST INCOME		
Service charges on deposits	82,816	91,302
NSF fees	54,438	59,814
ATM processing fees	184,863	202,046
Investment services	19,458	21,362
Gain on sales of mortgages originated for sale	139,068	192,268
Net gain on sales of available for sale securities	11,232	104,674
Other	412,895	447,863
Total Non-Interest Income	904,770	1,119,329
NON-INTEREST EXPENSE		
Salaries and employee benefits	2,895,155	2,988,790
Occupancy	304,351	346,568
Furniture and equipment	415,652	420,955
Pennsylvania shares tax	160,152	154,590
FDIC Insurance	58,420	123,255
Professional fees	140,074	121,108
Other	1,176,360	1,021,203
Total Non-Interest Expense	5,150,164	5,176,469
Income before Income Taxes	669,401	718,331
Income Tax Expense	118,000	165,000
Net Income	\$ 551,401	\$ 553,331
Earnings Per Share	6.89	6.92