

Consolidated Statements of Income

For the Three Months Ended March 31,

	Mars National Bancorp, Inc. 2015	Mars National Bancorp, Inc. 2014
	(Unaudited)	
INTEREST INCOME		
Loans, including fees	\$ 1,813,317	\$ 1,543,124
Interest-bearing deposits with banks	5,399	4,905
Securities:		
Taxable	462,545	500,669
Exempt from federal income tax	199,534	257,746
Total Interest Income	2,480,795	2,306,444
INTEREST EXPENSE		
Deposits	89,144	110,028
Interest on borrowed funds	23,337	6,841
Total Interest Expense	112,481	116,869
Net Interest Income	2,368,314	2,189,575
Provision for Loan Losses	46,000	-
Net Interest Income after Provision for Loan Losses	2,322,314	2,189,575
NON-INTEREST INCOME		
Service charges on deposits	56,110	54,209
NSF fees	32,183	30,818
ATM processing fees	101,996	107,982
Investment services	19,160	81,352
Gain on sales of mortgages originated for sale	107,733	25,820
Net gain on sales of available for sale securities	71,100	281,841
Gain on sale of fixed assets	69,500	
Other	275,414	165,954
Total Non-Interest Income	733,196	747,976
NON-INTEREST EXPENSE		
Salaries and employee benefits	1,590,106	1,645,759
Occupancy	192,176	197,853
Furniture and equipment	200,054	178,222
Pennsylvania shares tax	90,947	62,240
FDIC Insurance	52,245	56,754
Professional fees	111,336	96,447
Loss on real estate owned	-	89,214
Other	566,701	431,195
Total Non-Interest Expense	2,803,565	2,757,684
Income before Income Taxes	251,945	179,867
Income Tax Benefit	(1,000)	(66,000)
Net Income	\$ 252,945	\$ 245,867
Earnings Per Share	3.16	3.07