2011 Annual Report

As of December 31, 2011

Contents

Part A: General Information

Item1. Exact Name of Issuer and of its predecessor:

Mammoth Energy Group, Inc. (“MMTE”):

Item 2. The address of the issuer’s principle offices.

545 Eighth Avenue, Suite 401
New York, NY 10018
Phone: 212 613-5453
Fax: 212 501 2082

Item 3. The jurisdiction and date of incorporation:

Mammoth Energy Group was incorporated in Nevada February 27, 2006. It had been originally incorporated in Canada as *Technigen Corp.* and changed its name upon becoming an US corporation.

Part B Share Structure and Issuance History

Item 4. The exact title and class of securities outstanding:

1. Common Stock
   (a) CUSIP number is: *56154R205*
   (b) Ticker: MMTE

Item 5. Par or stated value and description of the security:

A. Par Value:

Common: $0.0001

B. Description:

1. Common Equity:

Dividend

Dividends will be payable when, as and if declared by our Board of Directors. No dividends will accrue unless declared by our Board of Directors.

Voting Rights

Each stockholder shall have one vote for each share of stock entitled to vote held of record by such stockholder a proportionate vote for each fractional share so held, unless otherwise provided in the Certificate of Incorporation. Each stockholder of record entitled to vote at a meeting of stockholders, or to express consent or dissent to corporate action in writing without a meeting, may vote or express such consent or dissent in person or may authorize another person or persons to vote or act for him by written proxy executed by the stockholder or his authorized agent and delivered to the secretary of the Corporation. A duly executed proxy shall be irrevocable if it states that it is irrevocable and if, and only as long as, it is coupled with an interest sufficient in law to support an irrevocable power. No proxy shall be voted or acted upon after three years from the date of its execution, unless the proxy expressly provides for a longer period.

Preemption Rights

Holders of the Common Stock will not be entitled to preemptive rights.

2. Preferred Stock

None

3. Other Material rights of Common or Preferred Shareholders

None

4. Describe any provision in issuer's charter or by-laws that would delay, defer or prevent a change in control of the Issuer.

None.

Item 6. The number of shares or total amount of securities outstanding for each class of securities authorized.

As of 12/31/2011

15,000,000,000 Common shares authorized[1].
6,869,554,120 Common shares outstanding
5,851,545,201 Common shares unrestricted
1,246 Shareholders of record
1 Beneficial Owners

Part C Business Information

Item 7. The name and address of the transfer agent:

Transfer On Line
512 SE Salmon Street
Portland, OR 97214
Phone: 503-227-6874

The transfer agent is registered under the Exchange Act and is under the regulatory authority of the Security and Exchange Commission and the NY State Banking Commissioner.

Item 8. The nature of the issuer's business

A. Business Development

1. Form of organization: Corporation
2. Year of Incorporation: 2006
3. Fiscal year end date: Dec 31

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[1] There are three (3) classes of common stock, all of which have the same par value and rights. They are treated in all respects as one class of common stock. Therefore we have given the aggregate number of shares issued and outstanding. The chart below sets forth the number of shares per class:

Class	Shareholders	Issued	Outstanding	Non-Restricted	Restricted	Authorized
A	145	6,869,333,224	6,869,333,224	5,851,324,305	1,018,008,919	15,000,000,000
B	472	15,309	15,309	15,309	0	0
C	644	205,587	205,587	205,587	0	0
Total	1,261	6,869,554,120	6,869,554,120	5,851,545,201	1,018,008,919	15,000,000,000

4. MMTE has not been in bankruptcy, receivership or any similar proceeding.
5. There has been no material change in ownership through a merger:
6. There has been no default in any note, loan, lease or other indebtedness arrangement.
7. Recent change of control: None.
8. Ten-percent increase or more of same class of outstanding equity: Yes in Class “A” Common
9. There has not been any past, pending or anticipated stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization, except that the company recapitalized by increasing the authorized shares from 5 Billion to 15 Billion shares:
10. The Issuer has not encountered any delisting from any securities exchange or deletion from the OTC Bulletin Board
11. There are no current legal proceedings against the Issuer.

B. Business of the Issuer

Mammoth Energy Group Inc. is focused on acquiring, developing and operating strategic mining energy reserves in locations throughout the world. With an ever changing shift to alternative energy and fuels Mammoth Energy Group will be prepared to be a leading energy supplier and operator. Mammoth Energy’s goal is to become an important partner as the world’s energy paradigm begins to change throughout the next decade and beyond.

Throughout the early part of the 21st century traditional oil and gas deposits will remain an important part of laying the future of an ever expanding energy network. But there is undeniable strength towards the increasing demand in green technologies and the coming green energy revolution which will impact every person in the world. This green revolution will transform the world’s economy off the dependence of hydro-carbons and will include the commoditization of energy and the development of many new industries we cannot yet imagine.

Mammoth Energy Group will be an integral link in developing energy and mining projects that take advantage of this renewable energy shift and we will help to create the coming new energy paradigm for the 21st century.

<u>Mining of lithium and other commercial minerals.</u>

Lithium is the world’s lightest metal and is used primarily as the energy source in the batteries used to power laptops, cell phones, I-pads and a myriad of other portable electronic products. But with the recent emphasis on hybrid and electric cars, the Company expects the demand to increase exponentially. Chile, along with Argentina and Bolivia, account for nearly 75% of all the lithium brine deposits in the world. The Company is optimistic that once the agreements are final they will be well situated to exploit this increasing valuable mineral, creating excellent shareholder value for its investors.

The Company has no significant plant, property or equipment to sell, and it has did not purchase any significant plant, property or equipment during this fiscal year. There was no significant increase in the number of employees of the Company during the fiscal year

1. SIC code is 2819
2. The Issuer is currently a business development stage company as described under Footnote 172 of Rule 144, currently operating its mining business;
3. The Issuer is not a Shell Issuer under Rule 405 of the Securities Act;
4. The Issuer has no parent company;
5. Government regulations such as land use and zoning regulations have effects on the existing business.
6. MMTE did not have costs for compliance with environmental laws. MMTE currently has no products that need compliance with any environmental laws.
7. The Issuer has 1 full-time employee.

C. Additional Disclosure Guidelines for Issuers Engaged in, or to be Engaged in, Significant Mining Operations.

Mammoth Energy Group Inc. has acquired a controlling interest in Compania Lithium Investments Limitada in a stock exchange. Under the agreement, the company acquired 99% of the capital stock of Compania Lithium Investments in exchange for one hundred twenty five million (125,000,000) shares of the Company's common stock, approximately $225,000 USD at the time of the stock exchange. Compania Lithium is intended to be the first operating entity of MMTE and is in the business of mining and wholesale distribution of lithium and other minerals.

Compania Lithium Investments Limitada has already acquired an initial thirteen lithium concessions for a total of 8649 acres (3500 Hectares) in the southern section of the Salar de Maricunga, seven concessions for a total of 4695 acres (1900 hectares) in the Salar de Pujsa, and now with the 2471 acres (1000 hectares) in the Salar del Laco for a total of just under 16,000 combined acres throughout Chile. Compania Lithium Investments Limitada acquired these projects as a result of an Asset purchase agreement that was signed between a Canadian-Chilean based investment holding company unrelated to Mammoth Energy Group or its shareholders or management. There are ongoing negotiations currently underway for the purchase of additional assets located both in Chile, and Argentina.

On May 13, 2011, the Company completed an agreement to acquire a controlling interest in Compania Lithium Investments Limitada in a stock exchange. Under the agreement, the company acquired 99% of the capital stock of Compania Lithium Investments in exchange for one hundred twenty five million (125,000,000) shares of the Company's common stock. The shares of stock acquired were owned by Mr. William Lieberman, the Company's President and majority shareholder. Compania Lithium is intended to be an operating entity in the business of mining and wholesale distribution of lithium and other minerals.

Through Compania Lithium Investments Limitada, twenty registers of Lithium Concessions have been registered with the mining registry offices located throughout Chile. This holidings occur in seperate corporations of which Compania Lithium Investments Limitada controls the majority of shares. Currently the company is finalizing an additional 20 registers. Once complete all 39 registers will account for approximately 31,500 acres of lithium reserves and concessions registered to Compania Lithium Investments Limitada.

Item 9. The nature of products or services offered.

A. Lithium:

Lithium is the thirty-third most frequently occurring mineral, but concentrations are generally low, and extraction difficult and costly. However, the major trend in the lithium industry has been a transition from hard rock mining-based sources of lithium to brine-based ones, which is significantly more cost-efficient.

The economics of obtaining lithium carbonate from brine are so favorable that most hard rock production has been priced out of the market. Lithium brines are currently the only lithium source that can support mining without significant other credits from tantalum, niobium, tin etc. Lithium brine resources are now the preferred method of lithium recovery.

Lithium recovery from brines could lead to a huge carbon footprint reduction because of a nearly zero-waste mining method. Once the lithium is recovered, the chemicals used can be recycled, and the by-products include saleable compounds such as potash and/or boron.

B. Advertising and Promotion

The Company's products and services do not lend themselves to traditional avenues of advertising and promotion. Its products are widely used in the production of energy and rare and in high demand among manufacturers of batteries and other such power distribution systems.

C. Operational Services

The Company has yet to begin mining activities but is organizing to provide engineering, extraction and heavy equipment services to support its mining partners.

D. Competition

The major competition to the Company is, American Lithium Corporation, Talison Minerals, Ltd. and Lithium One.

E. Raw materials / suppliers

The services that the Issuer offers requires no raw materials.

F. Major Customers

The Issuer is not dependent upon any major customers.

G. Patents, Trademarks, Licenses, Royalty Agreements, Labor Contracts

None.

H. Government Approval

The Issuer is subject to licensing, and permits for its mining activities as required by the various governments in the countries in which it will operate. Currently, it does not require any such approval.

Item 10. The nature and extent of Issuer's facilities:

The Issuer's principal office is a month to month rental located at:

545 Eighth Avenue, Suite 401
New York, NY 10018

Part D Management Structure and Financial Information

Item 11. Officers and Control Persons

A. Officers and Directors

1. CEO, President and Director
2. William Lieberman
3. 545 Eighth Avenue, Suite 401, New York, NY 10018

Mr. Lieberman is the former President of Trilliant Exploration Corp., a gold mining operation with assets in southern Ecuador and nearly 200 employees in full scale mining production with reserves of nearly 1.2 million oz. He worked closely and was intimately involved in all stages of financing and development of Trilliant Exploration and his efforts resulted in the closing of nearly $3 MM venture capital and private equity investment. Beginning in 2005, Mr. Lieberman served as Vice President of Resource Polymers, Inc of Toronto, Canada. Mr. Lieberman holds a Masters in Business Administration from Hult International Business School, and a Bachelor of Arts in Political Science from the University of Western Ontario. He is fluent in Spanish and has worked in Ecuador, Costa Rica, The Bahamas, Germany, the Czech Republic, Romania and Mexico as a former international journalist.

4. Mr. Lieberman is engaged full-time in his duties with MMTE.
5. His currently serves without compensation.
6. He currently owns 1,000,000,000 shares of common stock

1. Secretary, Chief Operating Officer, Director
2. Samir Ahshrup
3. 545 Eighth Avenue, Suite 401, New York, NY 10018

Mr. Ahshrup, a native of Malaysia, is experienced in energy, government and the telecommunications industries. Working internationally his expertise has lied in strategy formulation and program implementation throughout Fortune 500 firms. He began his career with the consulting company Traderoof and in 2005 he joined the Computer Science Corporation, in which he led the consulting team that designed Maybank's online cash management system in Malaysia. Mr. Ahshrup has also worked as a Product Manager at Siemens and has consulted at PA Consulting Group, in Boston, MA. Throughout 2008 and 2009, he was involved in writing and successfully prepared a case to secure over $70 Million in clean energy stimulus funds for the state of Massachusetts from the federal government. Mr. Ahshrup graduated with a Masters in Business Administration from the Hult International School of Business Administration with honors and holds an Engineering Degree from the University Putra Malaysian in Computer and Communications Systems. He is fluent in Malay, English, Indonesian, Hindi and Punjab.

4. Mr. Ahshrup is also continues to provide consulting services and dedicates as much time to the Company as required.
5. He serves without compensation.
6. He owns150,000,000 shares of stock.

B. Legal/Disciplinary History

1. There have been no criminal actions against any of the above members.
2. There has been no order, judgment, or decree by a court against any of the above members.
3. There have been no findings or judgment from the SEC, CFTC, or state securities regulator against any of the above members.
4. There has been no order barring, suspending, or otherwise limiting any of the above persons' involvement in any type of business or securities activities.

C. Disclosure of Family Relationships

There are no family relationships among or between issuer's directors, officers, persons nominated or chosen by the issuer to become directors or officers, or beneficial owners of more than five percent of the any class of the issuer's equity securities

D. Disclosure of Certain Relationships

There has not, in the last two fiscal years nor in the current fiscal year, been any transaction with the Issuer, in which an amount involved exceeds the lesser of $120,000 or one percent of the average of the Issuer's total assets at year-end for its last three fiscal years and any related person who had or will have direct or indirect material interest.

E. Disclosure of Conflict of Interest

There are no transactions or conflicts of interests between any related party, executive officer, or director with competing professional or personal interests.

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Item 12. Financial Information for fiscal period for the current period

Executive Support & Services Group, Corp.
43855 W Elizabeth Ave
Maricopa, AZ 85138
Telephone (917) 214-8918

We have compiled the accompanying consolidated balance sheet of Mammoth Energy Group, Inc. as of December 31, 2011, and the related statements of income and changes in shareholders' equity and cash flows for the quarter and nine months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Executive Support and Services Group, Corp. is a business services firm consisting of attorneys, accountants and CPA's engaged in providing companies with accounting, tax, compliance and management consulting. The Company's accounting personnel are supervised by Andre M. da Parma, CPA, whose license is current in the State of New York.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or any other form of assurance on them.

We are not independent as it pertains to this compilation.

_/s/ Edward J. da Parma__
Edward J. da Parma, President
March 28, 2012

Mammoth Energy Group, Inc.
Balance Sheet
For the three months ended Dec. 31, 2011, the fiscal year ending December 31, 2011 and December 31, 2010
Unaudited

Balance sheet [unaudited]

Assets	The Three months ended Dec 31, 2011	The period ending Dec 31, 2011	The period ending Dec 31, 2010
Current assets			
Cash and cash equivalents	37	84	0
Investments	227,273	227,273	0
Total assets	**227,310**	**227,357**	**0**
Liabilities and shareholders' equity			
Current liabilities			
Accounts payable	3,800	8,300	4,186
Short term notes	10,000	10,000	
Note from Officer	2,000	2,000	
Convertible notes payable	149,000	149,000	
Accrued interest loans	12,382	17,675	
Negative bank balance			23
Total liabilities	**177,182**	**186,975**	**4,209**
Shareholders' equity			
Common shares authorized 15,000,000,000 @ $0.0001; shares issued and outstanding 6,869,554,120 and 4,996,729,891 respectively	671,955	686,955	499,673

Preferred shares 1,000,000 @ $0.001; 658,500 issued and outstanding			659
Paid in capital	413,343	413,343	39,755
Accumulated deficit	(1,035,170)	(1,059,916)	(544,296)
Total shareholders' equity	50,128	40,382	(4,209)
Total liabilities and shareholder equity	227,310	227,357	0

The accompanying notes are an integral part of the financial statements

Mammoth Energy Group, Inc.
Statement Operations
For the three months ended and
The periods ending December 31, 2011 and December 31, 2010
Unaudited

Statement of Operations [unaudited]

	For the three months ended Dec. 31, 2011	For the fiscal year ending Dec 31, 2011	For the fiscal year ending Dec 31, 2010
Revenue			
Operating income	0	0	0
Gross Profit	**0**	**0**	**0**
Operating expenses			
Auto expense			50
Advertising and promotion	0	127,565	
Computer and internet	0	1,138	7,448
Dues and subscriptions		8,100	3,097
Professional fees	0	92,809	14,883
Travel	0	458	29,034
Interest			
Bank fees	57	333	2,742
Expense reimbursement	0	1,500	15,000

Office Expense	0	10,421	18,740
Insurance			49
Business licenses and fees	0	8,850	2,775
Rent expense		1,138	
Meals and entertainment		458	5,578
Transfer agent fees		19,200	
Postage and delivery	51	1,831	
Total operating expense	108	273,801	99,396
Net income (loss)	(108)	(273,801)	(99,396)
Other income (loss)			
Loss on beneficial conversions to settle law suit	(30,000)	(211,991)	
Non controlled portion of investment	(10,638)	(29,828)	
Total other loss	(40,638)	(241,819)	
Total net loss	(40,746)	(515,620)	

The accompanying notes are an integral part of the financial statements

Mammoth Energy Group, Inc.
Statement of Cash Flows
For the period ended December 31, 2011
Unaudited

Statement of Cash Flows [Unaudited]

The accompanying notes are an integral part of the financial statements

Net operating profit (loss)	(273,801)
Adjustments to reconcile net income to net cash provided by operations	4,584
Net cash provided (used) in operations	(269,217)

Cash flows from investing activities	
Cash received (paid) in the disposition of capital assets	
Total cash provided (used) in investing activities	
Cash flows from financing activities	
Cash received from the issuance of stock	187,282
Paid in capital	373,588
Loss on beneficial conversion to settle debt	(291,569)
Net cash provided (used) from financing activity	269,569
Cash at beginning of period	0
Cash at end of period	84

Mammoth Energy Group, Inc.
Statement of Changes in Shareholder Equity
For the period ending December 31, 2011
Unaudited

Statement of Changes in Shareholder Equity [Unaudited]

	Preferred Stock	Common Stock	Additional Paid in Capital	Accumulated Profit (deficit)	Total
Balance as of Sept 30, 2010	$ 851	$ 473,423	$ 32,072	$ (510,552)	$ (4,206)
Net income (loss)				(33,744)	(33,744)
Preferred issued	(192)				(192)
Common stock issued		26,250			26,250
Paid in capital			7,683		7,683
Balance as of Dec. 31, 2010	$ 659	$ 499,673	$ 39,755	$ (544,296)	(4,209)
Net income (loss)				(515,620)	(515,620)
Preferred	(659)				(659)
Common stock issued		187,282			187,282
Paid in capital			373,588		373,588
Balance as of Dec 31, 2011	$ 0	$ 686,955	$ 373,588	$ (1,059,916)	$40,382

The accompanying notes are an integral part of the financial statements

Mammoth Energy Group, Inc.

Notes to the Financial Statements
For the period ending December 31, 2011
Unaudited

Notes

NOTE 1. Organization, Business and Significant Accounting Policies

Business Description

Mammoth Energy Group, Inc. (A Development Stage Company) was incorporated on February 27, 2006 under the laws of the State of Nevada. Prior to its incorporation in Nevada, the Company had been incorporated as Technigen Corporation in Canada. It has had limited operations since its incorporation in the United States. In accordance with Accounting Standards Codification ("ASC") 915, Development Stage Entities, the Company is considered to be in the development stage.

Cash

The Company maintains cash balances at one financial institution in New York
The account is insured by Federal Deposit Insurance Corporation up to $250,000. The Company's accounts at this institution may, at times, exceed the federally insured limits. The company has not experienced any losses in such accounts.

Property and Equipment and Depreciation Policy

Property and equipment are recorded at cost, less accumulated depreciation. Cost of repairs and maintenance are expensed as they are incurred. Major repairs that extend the useful life of equipment are capitalized and depreciated over the remaining estimated useful life. When property and equipment are sold or otherwise disposed, the related cost and accumulated depreciation are removed from the respective accounts and the gains or losses realized on the disposition are reflected in operations. The Company uses the straight - line method in computing depreciation for financial reporting purposes.

Income taxes

The Company uses the assets and liability method of accounting for income taxes pursuant to SFAS No. 109 “Accounting for Income Taxes”. Under the assets and liability method of SFAS No. 109, deferred tax assets and liabilities are recognized for the future tax consequences attributable to temporary differences between the financial statements carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled.

In June 2006, the FASB issued FASB Interpretation No. 48, “Accounting for Uncertainty in Income Taxes.” Specifically, the pronouncement prescribes a recognition threshold and a measurement attribute for the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. The interpretation also provides guidance on the related de-recognition, classification, interest and penalties, accounting for interim periods, disclosure and transition of uncertain tax positions. The company adopted this interpretation effective January 1, 2007. The adoption of FIN 48 did not have a material impact on the Company’s financial position, results of operations or cash flows.

Revenue Recognition

The company recognizes revenues when it is received. In 2010, the Company had accumulated losses of $ (544,296).

Use of estimates

The Company’s Consolidated Financial Statements have been prepared in accordance with accounting principles generally accepted in the United States of America. The preparation of the Company’s Financial Statements requires the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities and the related disclosure of contingent assets and liabilities at the date of the Financial Statements, and the reported amounts of revenues and expenses during the reporting period. The Company bases its estimates on historical experience and on various other assumptions that are believed to be reasonable under the circumstances. Accordingly, actual results may differ significantly from these estimates under different assumptions or conditions.

Basic and Diluted Per Common Share

Under Statement of Financial Accounting Standards (“SFAS”) No. 128 “Earning per Share” basic earnings per common share is computed by dividing income available to common stockholders by the weight average number of common shares assumed to be outstanding during the period of computation. Diluted earnings per share is computed similar to basic earnings per share except that the denominator is increased to include the number of additional common shares that would have been outstanding if the potential common shares had been issued if the additional shares were dilutive.

Research and Development

The company expenses research and development cost as incurred.

Note 2. Financial Statements

The unaudited financial statements as of December 31, 2010 prepared in accordance with accounting principles generally accepted in the United States for interim financial information. I n the opinion of management, the unaudited financial statements reflect all adjustments, which include only normal recurring adjustments, necessary to present fairly the financial position as of December 31, 2010 and the results of operations and cash flows for the year ending December 31, 2010. The financial data and other information disclosed in these notes to the financial statements related to these periods are unaudited. Certain information and footnote disclosures normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States have been condensed or omitted pursuant to the Securities and Exchange Commission's rules and regulations.

Note 3. Recent Accounting Pronouncements

Business combinations

In December 2007, the FASB issued FASB Statement No. 141®, "Business Combinations," which amends SFAS No. 141, and provides revised guidance for recognizing and measuring identifiable assets and goodwill acquired, liabilities assumed, and any non-controlling interest in the acquiree. It also provides disclosure requirements to enable users of the financial statements to evaluate the nature and financial effects of the business combination. SFAS No. 141 ® is effective for the Company's fiscal year beginning January 1, 2009 and is to be applied prospectively. The Company is currently evaluating the potential impact of adopting this statement on the Company's financial position, results of operations or cash flows.

Accounting for Convertible Debt Instruments

In September 2007, the FASB published proposed FSP No. APB 14-a, "Accounting for Convertible Debt Instruments That May Be Settled in Cash upon Conversion". The proposed FSP applies to convertible debt instruments that, by their stated terms, may be settled in cash (or other assets) upon conversion, including partial cash settlement, unless the embedded conversion option is required to separately accounted for as a derivative under SFAS 133.

Convertible debt instruments within the scope of the proposed FSP are not addressed by the existing APB 14. The proposed FSP would require that the liability and equity components of convertible debt instruments within the scope of the proposed FSP shall be separately accounted for in a manner that reflects the entity's nonconvertible debt borrowing rate. This will require an allocation of convertible debt proceeds between the liability component and the embedded conversion option (i.e., the equity component). The difference between the principal amount of the debt and the amount of the proceeds allocated to the liability component would be reported as a debt discount and subsequently amortized to earning over the instrument's expected life using the effective interest method. The Company is currently evaluating the potential impact of adopting this statement on the Company's financial position, results of operation or cash flows.

Accounting for Income Tax Benefits of Dividends on Share – Based payment Awards

In June 2007, the EITF reached consensus on Issue No. 06-11, "Accounting for Income Tax Benefits of Dividend on Share-Based Payment Award. " EITF Issue No. 06-11 requires that the tax benefit related to dividend and dividend equivalents paid on equity-classified non-vested shares and non -vested share units, which are expected to vest, be recorded as an increase to additional paid –in capital. EITF issue No.06-11 is to be applied prospectively for tax benefits on dividends declared in the Company's fiscal year beginning January 1, 2008. The Company is currently evaluating the impact that the adoption of this statement will have on the Company's financial position, results of operations or cash flows.

Fair Value Accounting

In February 2007, the FASB Statement No. 159, "The Fair Value Option for Financial Assets and Financial Liabilities" ("FAS 159"). FAS 159 permits entities to choose to measure many financial, instruments and certain other items at fair value, with the objective of improving financial reporting by mitigating volatility in reported earning caused by measuring related assets and liabilities differently without having to apply complex hedge accounting provisions. The provisions of FAS 159 are effective for the Company's fiscal year beginning January 1, 2008. The Company does not expect the adoption of FAS 159 to have a material impact on the Company's financial results.

In September 2006, the FASB issued FASB Statement No. 157, "Fair Value Measurements"

("FAS 157"). FAS 157 defines fair value, establishes a framework for measuring fair value in generally accepted accounting principles, and expands disclosures about fair value measurements. The provisions of FAS 157 are effective for the Company's fiscal year beginning January 1, 2008. The Company does not expect the adoption of FAS 157 to have a material impact on the Company's financial results.

NOTE 4 – GOING CONCERN

The financial statements have been prepared in accordance with generally accepted accounting principles applicable to a going concern, which contemplates the realization of assets and the satisfaction of liabilities and commitments in the normal course of business. However, the Company has a net deficit in retained earnings of $ (544,296). The company is able to pay its obligations to vendors from funds provided by loans. The Company intends on financing its future development activities from the same sources, until such time that funds provided by operations are sufficient to fund working capital requirements.

NOTE 5 – Stockholders' Equity

The Company was organized under the laws of the state of Nevada on February 27, 2006, and had authorized capital stock of 1,000,000,000 common shares with a par value of $0.0001. On February 6, 2008, the Company amended its Articles of Incorporation to raise the authorized capital stock to 1,500,000,000 common shares at a par value of $0.0001. On April 21, 2008, the Company amended its Articles raising the authorized capital stock to 7,000,000,000 common shares with a par value of $0.0001. On October 15, 2009, the Company then again amended its Articles, reducing the authorized capital stock to 5,000,000,000 of common stock with a par value of $0.0001. The Company has divided the Common Stock into three (3) distinct classes, Common "A", C1 and C2. There are no special rights or preferences for any class of Common Stock, each having the same rights and par value. The establishment of the class of Common Stock was simply a device to facilitate the identification of certain shareholders which were shareholders of the Canadian predecessor. For purposes the financial statements contained herein, Common Stock was treated as if only a single class.

Dividends:

The Company has not yet adopted any dividend policy regarding payment of dividends. No dividends have been paid during the periods shown.

NOTE 6 – Related Party Transactions

There were no related party transactions during the fourth quarter

NOTE 7- Subsequent Events

On March 23, 2011 all remaining 658,500 Preferred "C" shares were cancelled by the company from a board resolution enacted by the company's management.

On March 23, 2011, the shareholders' approved an amendment to the Company's Articles of Incorporation increasing the authorized common stock to 15,000,000,000 shares with a par value of $0.0001.

In July , 2011, the Company reached a financing agreement with an unrelated party. Pursuant to the terms of a Convertible Promissory Note the Company can finance up to $ 142,000 dollars at an annual interest rate of 7%. The conversion properties of the note are as follows: The conversion per the documents is stated at par value; however, it is the understanding of the parties that the conversion method make take other forms as my be acceptable to the lenders and management at the time of conversion.

In the fourth quarter of the Company issued 150,000,000 shares of common stock as part of the adjusted settlement of litigation.

NOTE 8 .- Certain Transactions

[Balance of page left intentionally blank]

Item13. Financial information preceding two fiscal years:

Incorporated by reference, see prior postings to www.otcmarkets.com

Item 14. Beneficial Owners

The following tables set forth, as of December 31, 2011 contains certain information with respect to the Company's equity securities owned on record or beneficially by (a) each Officer and Director of the Company (b) each person who owns beneficially more than ten percent (10% for non-reporting issuers, 5% for reporting issuers) of each class of the Company's outstanding equity securities, and (c) and all Directors and Executive Officers as a group.

NAME AND ADDRESS OF BENEFICIAL OWNERS	NUMBER OF SHARES OWNED	PERCENT OF OWNERSHIP
Cede & Company[2] Depository Trust Company 55 Water Street New York, NY 10041	2,447,902,132	49%
William Lieberman President & Director 545 Eighth Avenue, Suite 401 New York, NY 10018	1,000,000,000	14.55%
Samir Ahshrup COO Secretary & Treasurer 545 Eighth Avenue, Suite 401 New York, NY 10018	150,000,000	2.18%
Total Officers and Directors	1,150,000,000	16.74%

Item 15. Advisors

A. Legal Counsel:

[2] Shares held in "street name," that is registered in the name of broker-dealers.

Chile
Philippi Yrarrazaval Pulido & Brunner
El Golf 40 - 20th floor - Las Condes - Santiago
Postal code 7550107

United States
Law Office of Corey J. Brinson, LLC
609 Farmington Avenue, Suite 202 | Hartford, CT 06105

B. Accounting/Audit FIRM

Executive Support and Services Group, Corp.
43855 W. Elizabeth Ave,
Maricopa AZ 85138

Item 16 Management's Discussion and Analysis or Plan of Operation

Cautionary Statement as to the Use of Forward Looking Statements

Except for statements of historical fact, some information in this document contains "forward-looking statements" that involve substantial risks and uncertainties. You can identify these forward-looking statements by words such as "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "should," "will," "would" or similar words. The statements that contain these or similar words should be read carefully because these statements discuss our future expectations, contain projections of our future results of operations or of our financial position, or state other forward-looking information. We believe that it is important to communicate our future expectations to our investors. However, there may be events in the future that we are not able accurately to predict or control.

Further, we urge you to be cautious of the forward-looking statements which are contained in this annual report because they involve risks, uncertainties and other factors affecting our operations, market growth, service, products and licenses. The factors listed in this section as well as other cautionary language in this document and events in the future may cause our actual results and achievements, whether expressed or implied, to differ materially from the expectations we describe in our forward-looking statements. The occurrence of any of the events described as risk factors or other future events could have a material adverse effect on our business, results of operations and financial position.

Since our common stock is considered a "penny stock" we are ineligible to rely on the safe harbor for forward-looking statements provided in Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the Securities and Exchange Act of 1934, as amended (the "Exchange Act").

A Plan

Mammoth Energy Group Inc. is focused on acquiring, developing and operating strategic mining energy reserves in locations throughout the world. With an ever changing shift to alternative energy and fuels Mammoth Energy Group will be prepared to be a leading energy supplier and operator. Mammoth Energy's goal is to become an important partner as the world's energy paradigm begins to change throughout the next decade and beyond.

B. Results of Operations

The Period Ending December 31, 2011

For the three months ended December 31, 2011, we recorded a net operating loss attributable to common stockholders of $ (108); and of $ (273,801,) for the year. The net accumulated loss for the year is $(1,059,916). Losses are attributable to a variety of factors, chiefly the reorganization of the Company's business focus, the loss of royalty revenues and the restructuring of its capital stock.

Liquidity Issues

The Company's earnings history, production enhancement program and aggressive acquisition's policy has resulted in an increase demand for cash, despite the loss of its oil and gas revenue stream. This condition has placed the Company in a highly leveraged position and requires the company to raise additional capital either through the sale of its stock or through acquisition of a financially stronger operating company.

The Company's liquidity and ability to achieve profitability is dependent on its ability to raise capital to improve its leverage position and to generate adequate production volume to sustain its operations and service debt. Unless the Company is successful at raising sufficient capital to complete its acquisition of the lithium concession in Chile, it raises doubt as to its continuation as a going concern.

Net Cash Provided by Operating Activities

The Company has not generated significant operating revenues finishing the fiscal year with a positive cash flow of $84 from cash provided by its financing activities. The Company used $ (269,217) in its operations.

Net Cash Provided by Financing Activities

For the period ended December 31, 2011 , the Company's financing activity garnered $269,569.

Critical Accounting Policies and Estimates

Management's discussion and analysis of our financial condition and results of operations are based upon our financial statements, which have been prepared in accordance with accounting principles generally accepted in the United States of America. Our significant accounting policies are summarized in the Notes to our financial statements contained herein. Financial statement preparation also involves the use of estimates. We believe the following to be the most critical of our significant accounting policies and our estimates in the preparation of our financial statements.

C. Off-Balance Sheet Arrangements

There are no off-balance sheet arrangements.

Part E Issuance History

Item 17 Securities offerings and shares issued for services

The Company did not issue shares through any securities offerings or for services during the quarter.

Part F Exhibits

Item 18 Material Contracts

A. Leases, and other definitive agreements

The Company has no leases and rents its office space on a month to month basis.

During the second quarter, the Company, entered into a financing agreement with an unrelated party to lend the Company $142,000 secured by a convertible promissory note. See Note 7 in the Notes to financial statements.

B. Compensation Plans

All compensation plans provide to employees, officers and directors the same method of allocation of benefits between management and non-management participants

Item 19 Certificate of Incorporation and By-laws

Incorporated by reference see prior postings www.otcmarkets.com

Item 20 Purchase of Equity Securities by the Issuer and Affiliated Purchasers

There has been no purchase of Issuer's Equity Securities made by or on behalf of the Issuer or by any Affiliated Purchaser, nor have there been any publicly announced plans or programs where the Issuer will repurchase such Equity Securities.

Item 21 Certifications

I, William Lieberman, certify that:

1. I have reviewed this Annual Report for the fiscal year ending December 31, 2011 of Mammoth Energy Group, Inc.

2. Based on my knowledge, this disclosure statement does not contain any untrue statements made, in light of the circumstances under which such statements were made not misleading with respect to the period(s) covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for the periods presented in this disclosure statement.
The undersigned hereby certifies that the information herein is true and correct to the best of my knowledge and belief.

Dated this 30th day of March, 2011

Mammoth Energy Group, Inc.
By: /s/William Lieberman
William Lieberman, CEO and Chair of the Board of Directors
Telephone (212) *613-5453*