



## **ANNUAL REPORT**

**Year ended December 31, 2013**

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**1. Name of Issuer and its predecessors, if any.**

Mammoth Energy Group, Inc.

**2. Address of the principal executive office.**

131 West 35<sup>th</sup> Street 8<sup>th</sup> Floor  
New York, NY 10022  
Phone: 917 725 4171  
Fax: 1 866 264 0926

**3. Security information.**

**Trading Symbol:** MMTE

**Exact title of securities outstanding:** Common Voting

Common:

CUSIP: 56154R 205

Par or stated value: \$0.0001

Total shares authorized: Common Voting:		300,000,000
Total shares outstanding:	At December 31, 2013	190,000,000
Total number of free trading shares	At December 31, 2013	42,502,728
Total number of shareholders:		1,120
Beneficial Owners:		4
Shares in Float:		5,299,157

Class C Convertible Preferred: Each share shall be entitled to vote and have the same rights in dissolution as common shareholders with no preference, except that each Series "C" share shall have the right to convert to common shares at a ratio of 150 common shares for each 1 share of Class C Convertible Preferred. Par Value 0.0001.

Total shares authorized: Class C Convertible Preferred Shares		1,000,000
Total shares outstanding:	At December 31, 2013	1,000,000
Total number of shareholders:		0
Beneficial Owners:		0

**Transfer Agent**

Transfer On-line, Inc.  
512 SE Salmon Street  
Portland, OR 97214  
Telephone: (503) 227-2950

*This Transfer Agent is registered under the Securities and Exchange Act, as amended.*

**Restrictions on the transfer of securities.**

Common Voting: 147,497,272 restricted pursuant to Rule 144

There have been *no* trading suspension orders issued by the SEC in the past 12 months.

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## 4. Issuance History

### Years ended December 31, 2013 and 2012<sup>1</sup>

Date of Issue	Person or Entity	Nature Of Offer	Jurisdiction	Number of shares Sold	Offer Price	Price Sold	Trading Status	Legend	Name of control person if entity
3/21/2013	Garajamand Inc.	Services	NY	989,932	0.008	0.008	restricted	Yes	Paul Richards
10/4/2013	Columbia Power Resources	Acquisition	NY	75,000,000	0.08	0.08	Restricted Free trading	Yes	S.Ming
10/4/2013	Pallavere Limited	Debt Conv.	NY	8,000,000	0.001	0.001	Free trading	No	J. Pallavere
10/4/2013	Grayson & Company	Debt Conv.	NY	9,000,000	0.001	0.001	Free trading	No	M. Grayson
10/15/2013	Brazell & Co.	Debt Conv.	NY	10,000,000	0.001	0.001	Free trading	No	T. Richardson
10/15/2013	Stevenson Partners Inc.	Debt Conv.	NY	10,000,000	0.001	0.001	Free trading	No	Simon Roth
10/15/2013	War Chest Capital Multi-Strategy Fund LLC	Debt Conv.	NY	800,000	0.066	0.063	Free trading	No	R. Sanchez
12/6/2013	Compania Lithium Investments Limitada	Acquisition	NY	67,198,300	0.080	0.080	Restricted Free trading	Yes	J. Bambach
10/4/2012	Mallody & Company	Debt Conv.	NY	100,000	0.001	0.001	Free trading	No	J. Garcia
7/24/2012	Felter Davidson Inc.	Debt Conv.	NY	150,000	0.001	0.001	Free trading	No	G. Felters
7/24/2012	Samson and Richards	Debt Conv.	NY	100,000	0.001	0.001	Free trading	No	J. Samson
7/10/2012	Compania Ingotech	Debt Conv.	NY	177,902	0.001	0.001	Free trading	No	Juan Sanchez
6/25/2012	Filter & Gabson Inc.	Debt Conv.	NY	62,500	0.001	0.001	Free trading	No	Marco Gonzalez
6/12/2012	William Lieberman	Officer Comp	NY	1,500,000	1.200	1.200	Restricted	Yes	
6/12/2012	Shamir Ahshrup	Officer Comp	NY	125,000	1.200	1.200	Restricted Free trading	Yes	
5/8/2012	Grimson Inc	Debt Conv.	NY	35,000	0.001	0.001	Free trading	No	D. Grimson
5/8/2012	Willow Bruce	Debt Conv.	NY	50,000	0.001	0.001	Free trading	No	
5/8/2012	Steven Harriman	Debt Conv.	NY	50,000	0.001	0.001	Free trading	No	
4/11/2012	William Lieberman	Officer Comp	NY	237,500	0.200	0.200	Restricted	Yes	
4/11/2012	Shamir Ahshrup	Officer Comp	NY	162,500	1.000	1.000	Restricted	Yes	
4/11/2012	Robert Hantman	Settlement of Litigation	NY	87,500	0.200	0.200	Restricted Free trading	Yes	
4/9/2012	Holliday Corporation	Debt Conv.	NY	100,000	0.001	0.001	Free trading	No	S. Maralli
3/12/2012	Herk Industries Inc.	Debt Conv.	NY	50,000	0.001	0.001	Free	No	David Marks

<sup>1</sup> Adjusted to post-reverse shares and price

				100,000		0.001	trading		
1/27/2012	Hughson & Company	Debt Conv.	NY	80,000	0.001	0.001	Free trading	No	James Hughson

## 5. Financial Statements

### Executive Support & Services Group, Corp.

43855 West Elizabeth Ave.  
Maricopa, Arizona 85138  
Telephone (347) 713-1075

To the Board of Directors  
Mammoth Energy Group, Inc.  
545 Eighth Ave  
New York, New York 10018

We have compiled the accompanying balance sheet of Mammoth Energy Group, Inc. as of December 31, 2013; and the related statements of income and cash flows for these periods then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Executive Support and Services Group, Corp. is a business services firm consisting of attorneys, accountants and CPA's engaged in providing companies with accounting, tax, compliance and management consulting, with offices in Arizona and New York. The Company's accounting personnel are supervised by Andre da Parma, CPA, whose license is current in the State of New York.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or any other form of assurance on them.

We are not independent as it pertains to this compilation.

/s/ E. da Parma  
Edward J. da Parma, Pres.

MAMMOTH ENERGY GROUP, INC  
 UNAUDITED BALANCE SHEETS  
 For the years ended December 31, 2013 and  
 December 31, 2012

	For year ended December 31, 2013 <i>[Unaudited]</i>	For year ended December 31, 2012 <i>[Unaudited]</i>
<b>ASSETS</b>		
<b>Current assets</b>		
Cash	\$ 362	\$ -
Investments	<u>4,532,344</u>	<u>222,273</u>
<b>Total current assets</b>	<u>\$ 4,532,706</u>	<u>\$ 222,273</u>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)</b>		
<b>Current liabilities</b>		
Accounts payable and accrued expenses	\$ 43,769	\$ 23,867
Notes payable- convertible	<u>222,992</u>	<u>63,000</u>
<b>Total current liabilities</b>	<u>266,761</u>	<u>86,867</u>
<b>Long term liabilities</b>		
Derivative liability notes payable	<u>255,659</u>	<u>112,497</u>
<b>Total liabilities</b>	<u>522,420</u>	<u>199,364</u>
<b>SHAREHOLDERS'EQUITY (DEFICIT)</b>		
Preferred shares authorized 1,000,000; par value \$0.0001; 0 shares issued and outstanding as of December 31, 2013 and December 31, 2012; respectively.	0	0
Common shares authorized 300,000,000 authorized; par value \$0.000; 190,000,000 and 6,651,1008 shares issued and outstanding as of December 31, 2013 and 2012; respectively	19,000	651
Additional paid-in capital	12,749,930	1,419,167

Accumulated deficit during exploration stage	<u>(8,758,644)</u>	<u>(1,396,909)</u>
<b>Total shareholders' equity (deficit)</b>	<u><u>4,010,286</u></u>	<u><u>22,909</u></u>
<b>Total liabilities and shareholders' equity</b>	<u><u>\$ 4,532,706</u></u>	<u><u>\$ 222,273</u></u>

The accompanying notes are an integral part of the financial statements

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MAMMOTH ENERGY GROUP, INC.  
 UNAUDITED STATEMENTS OF OPERATIONS  
 For the three months ended 31-Dec-2013, and fiscal  
 years ended 31-Dec-2013 and 2012.

		For years ended 31-Dec.	
	For the three months ended 31-Dec-2013	2013	2012
<b>REVENUES</b>			
Sales	\$ -	\$ -	\$ -
Cost of goods sold	<u>-</u>	<u>-</u>	<u>-</u>
<b>Gross revenues</b>	\$ -	\$ -	\$ -
<b>OPERATING EXPENSES</b>			
General and administrative expense	<u>13,541</u>	<u>256,259</u>	<u>75,092</u>
<b>Total operating expense</b>	<u>13,541</u>	<u>256,259</u>	<u>75,092</u>
<b>OTHER EXPENSE</b>			
Interest expense	(9,887)	(24,299)	-
Derivative liability	(255,659)	(255,659)	(112,497)
Investments expense	(6,825,518)	(6,825,518)	(19,528)
Loss on settlement of debt	<u>-</u>	<u>-</u>	<u>(17,379)</u>
<b>Total other expense</b>	<u>(7,091,064)</u>	<u>(7,105,476)</u>	<u>(149,404)</u>
<b>Net income</b>	<u>\$ (7,104,605)</u>	<u>\$7,361,735)</u>	<u>\$ (224,496)</u>
Net loss per share, basic and diluted	\$ (0.40)	\$ (0.41)	\$ (0.04)
Weighted average, common shares basic and diluted	17,916,202	17,916,202	6,151,009

The accompanying notes are an integral part of the financial statements

MAMMOTH ENERGY GROUP, INC.  
 UNAUDITED STATEMENTS OF CASH FLOWS  
 For the three months ended 31-Dec-2013; and years  
 ended 31-Dec-2013 and 2012

		For the years ended 31-December	
	For the three months ended 31-Dec-2013	2013	2012
<b>CASH FLOWS USED IN OPERATING ACTIVITY</b>			
Net loss	\$ (7,104,605)	\$ (7,361,735)	\$ (224,496)
Adjustments to reconcile net loss to cash in operating activities			
Gain on settlement of debt			21,709
Restrurcing of equity	688,105	688,105	
Common stock issued for acquisition	6,576,207	6,896,671	319,376
Changes in operating assets and liabilities			
Increase in accounts payable and accrued expenses	29,492	19,902	14,288
Bank overdraft			39
Gain ( loss) Derivative liability	<u>(255,659)</u>	<u>(255,659)</u>	
Net cash provided by (used in) operating activities	<u>\$ (66,460)</u>	<u>\$ (12,716)</u>	<u>\$ 130,916</u>
<b>CASH FLOWS PROVIDED BY INVESTING ACTIVITES</b>			
Acquisition of mining properties			\$ (5,000)
Net cash provided by investing activities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,000)</u>
<b>CASH FLOWS PROVIDED BY FINANCING ACTIVIES</b>			
Proceeds from Notes payable	146,640	173,070	
Notes paid	<u>(79,968)</u>	<u>(159,992)</u>	<u>(126,000)</u>

Net cash provided by financing activities	<u>66,672</u>	<u>13,078</u>	<u>(126,000)</u>
Change in cash	212	362	(84)
Cash at beginning of period	150	-	84
Cash at end of period	<u>\$ 362</u>	<u>\$ 362</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements

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**MAMMOTH ENERGY GROUP, INC.**  
**FOR THE THREE MONTHS ENDED DECEMBER 31, 2013; and YEARS ENDED DECEMBER 2013 AND 2012**

**Notes [Unaudited]**

**NOTE 1. Organization, Business and Significant Accounting Policies**

**Business Description**

Mammoth Energy Group, Inc. (A Development Stage Company) was incorporated on February 27, 2006 under the laws of the State of Nevada. Prior to its incorporation in Nevada, the Company had been incorporated as Technigen Corporation in Canada. It has had limited operations since its incorporation in the United States. In accordance with Accounting Standards Codification ("ASC") 915, Development Stage Entities, the Company is considered to be in the development stage. In March of 2013, management decided to change jurisdiction to Wyoming, and to subsequently dissolve the Nevada Corporation. Mammoth Energy Group, Inc. was incorporated in Wyoming by filing Articles of Continuance on March 5, 2013.

**Cash**

The Company maintains cash balances at one financial institution in New York. The account is insured by Federal Deposit Insurance Corporation up to \$250,000. The Company's accounts at this institution may, at times, exceed the federally insured limits. The company has not experienced any losses in such accounts.

**Property and Equipment and Depreciation Policy**

Property and equipment are recorded at cost, less accumulated depreciation. Cost of repairs and maintenance are expensed as they are incurred. Major repairs that extend the useful life of equipment are capitalized and depreciated over the remaining estimated useful life. When property and equipment are sold or otherwise disposed, the related cost and accumulated depreciation are removed from the respective accounts and the gains or losses realized on the disposition are reflected in operations. The Company uses the straight - line method in computing depreciation for financial reporting purposes.

**Income taxes**

The Company uses the assets and liability method of accounting for income taxes pursuant to SFAS No. 109 "Accounting for Income Taxes". Under the assets and liability method of SFAS No. 109, deferred tax assets and liabilities are recognized for the future tax consequences attributable to temporary differences between the financial statements carrying amounts of existing assets and liabilities and their

respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled.

In June 2006, the FASB issued FASB Interpretation No. 48, "Accounting for Uncertainty in Income Taxes." Specifically, the pronouncement prescribes a recognition threshold and a measurement attribute for the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. The interpretation also provides guidance on the related de-recognition, classification, interest and penalties, accounting for interim periods, disclosure and transition of uncertain tax positions. The company adopted this interpretation effective January 1, 2007. The adoption of FIN 48 did not have a material impact on the Company's financial position, results of operations or cash flows.

### **Revenue Recognition**

The company recognizes revenues when it is received. During the three months ended December 31, 2013, the Company had net losses of \$ (7,104,605) and a net loss of \$ (7,361,735) for the twelve months ended December 31, 2013, raising the accumulated deficit to \$ (8,758,644) and for the twelve months ended December 31, 2012 net losses of \$(224,496) bringing the accumulated deficit to \$ (1,396,909) as for the year ending December 31, 2012.

### **Use of estimates**

The Company's Consolidated Financial Statements have been prepared in accordance with accounting principles generally accepted in the United States of America. The preparation of the Company's Financial Statements requires the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities and the related disclosure of contingent assets and liabilities at the date of the Financial Statements, and the reported amounts of revenues and expenses during the reporting period. The Company bases its estimates on historical experience and on various other assumptions that are believed to be reasonable under the circumstances. Accordingly, actual results may differ significantly from these estimates under different assumptions or conditions.

### **Basic and Diluted Per Common Share**

Under Statement of Financial Accounting Standards ("SFAS") No. 128 "Earning per Share" basic earnings per common share is computed by dividing income available to common stockholders by the weight average number of common shares assumed to be outstanding during the period of computation. Diluted earnings per share is computed similar to basic earnings per share except that the denominator is increased to include the number of additional common shares that would have been outstanding if the potential common shares had been issued if the additional shares were dilutive.

### **Research and Development**

The company expenses research and development cost as incurred.

Note 2. Financial Statements

The unaudited financial statements as December 31, 2013 and 2012 were prepared in accordance with accounting principles generally accepted in the United States for interim financial information. In the opinion of management, the unaudited financial statements reflect all adjustments, which include only normal recurring adjustments, necessary to present fairly the financial position as of December 31, 2013 and December 31, 2012. The financial data and other information disclosed in these notes to the financial statements related to these periods are unaudited. Certain information and footnote disclosures normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States have been condensed or omitted pursuant to the Securities and Exchange Commission's rules and regulations.

### Note 3. Recent Accounting Pronouncements

#### **Business combinations**

In December 2007, the FASB issued FASB Statement No. 141<sup>®</sup>, "Business Combinations," which amends SFAS No. 141, and provides revised guidance for recognizing and measuring identifiable assets and goodwill acquired, liabilities assumed, and any non-controlling interest in the acquiree. It also provides disclosure requirements to enable users of the financial statements to evaluate the nature and financial effects of the business combination. SFAS No. 141<sup>®</sup> is effective for the Company's fiscal year beginning January 1, 2009 and is to be applied prospectively. The Company is currently evaluating the potential impact of adopting this statement on the Company's financial position, results of operations or cash flows.

#### **Accounting for Convertible Debt Instruments**

In September 2007, the FASB published proposed FSP No. APB 14-a, titled "Accounting of Convertible Debt Instruments Which May Be Settled in Cash upon Conversion". The proposed FSP applies to convertible debt instruments that, by their stated terms, may be settled in cash (or other assets) upon conversion, including partial cash settlement, unless the embedded conversion option is required to be separately accounted as a derivative under SFAS 133.

Convertible debt instruments within the scope of the proposed FSP are not addressed by the existing APB 14. The proposed FSP would require that the liability and equity components of convertible debt instruments within the scope of the proposed FSP shall be separately accounted for in a manner that reflects the entity's nonconvertible debt borrowing rate. This will require an allocation of convertible debt proceeds between the liability component and the embedded conversion option (i.e., the equity component). The difference between the principal amount of the debt and the amount of the proceeds allocated to the liability component would be reported as a debt discount and subsequently amortized to earnings over the instrument's expected life using the effective interest method. The Company is currently evaluating the potential impact of adopting this statement on the Company's financial position, results of operation or cash flows.

#### **Accounting for Income Tax Benefits of Dividends on Share – Based payment Awards**

In June 2007, the EITF reached consensus on Issue No. 06-11, "Accounting for Income Tax Benefits of Dividend on Share-Based Payment Award." EITF Issue No. 06-11 requires that the tax benefit related to

dividend and dividend equivalents paid on equity-classified non-vested shares and non-vested share units, which are expected to vest, be recorded as an increase to additional paid-in capital. EITF issue No.06-11 is to be applied prospectively for tax benefits on dividends declared in the Company's fiscal year beginning January 1, 2008. The Company is currently evaluating the impact that the adoption of this statement will have on the Company's financial position, results of operations or cash flows.

#### Fair Value Accounting

In February 2007, the FASB Statement No. 159, "The Fair Value Option for Financial Assets and Financial Liabilities" ("FAS 159"). FAS 159 permits entities to choose to measure many financial instruments and certain other items at fair value, with the objective of improving financial reporting by mitigating volatility in reported earnings caused by measuring related assets and liabilities differently without having to apply complex hedge accounting provisions. The provisions of FAS 159 are effective for the Company's fiscal year beginning January 1, 2008. The Company does not expect the adoption of FAS 159 to have a material impact on the Company's financial results.

In September 2006, the FASB issued FASB Statement No. 157, "Fair Value Measurements"

("FAS 157"). FAS 157 defines fair value, establishes a framework for measuring fair value in generally accepted accounting principles, and expands disclosures about fair value measurements. The provisions of FAS 157 are effective for the Company's fiscal year beginning January 1, 2008. The Company does not expect the adoption of FAS 157 to have a material impact on the Company's financial results.

#### NOTE 4 – GOING CONCERN

The financial statements have been prepared in accordance with generally accepted accounting principles applicable to a going concern, which contemplates the realization of assets and the satisfaction of liabilities and commitments in the normal course of business. However, as December 31, 2013, the Company has an accumulated deficit of \$ (8,758,644) and a deficit of working capital of \$22,909. The company is able to pay its obligations to vendors from funds provided by loans. The Company intends on financing its future development activities from the same sources, until such time that funds provided by operations are sufficient to fund working capital requirements.

#### NOTE 5 – Stockholders' Equity

The Company was organized under the laws of the state of Nevada on February 27, 2006, and had authorized capital stock of 1,000,000,000 common shares with a par value of \$0.0001. On February 6, 2008, the Company amended its Articles of Incorporation to raise the authorized capital stock to 1,500,000,000 common shares at a par value of \$0.0001. On April 21, 2008, the Company amended its Articles raising the authorized capital stock to 7,000,000,000 common shares with a par value of \$0.0001. On October 15, 2009, the Company then again amended its Articles, reducing the authorized capital stock to 5,000,000,000 of common stock with a par value of \$0.0001; in March 2011, the Company further amended its Articles eliminating the Preferred Shares and raising the authorized capital stock to 15,000,000,000.

In March 2013, the Company moved its jurisdictional state from Nevada to Wyoming amending its articles to decrease the authorized capital stock of the Company to 300,000,000 with a par value of \$0.0001. On November 12, 2013 the company at the time cancelled all Preferred Shares currently outstanding. The company then amended the articles and changed issued 1,000,000 Class C Convertible Preferred Shares. The Class C shares will hold the same rights and warranties as common shares except that each shareholder of Class C Convertible Preferred stock shall be able to convert each Class C Preferred share into 150 shares of common stock. Each share of Class C Convertible Preferred stock will have a par value of 0.0001.

On August 25, 2013, Company completed a reverse split of its common shares equal to 1 share for each 2,000 shares owned. The reverse did not affect the number of common shares authorized but reduced the shares issued and outstanding to 10,001,694 as of the end of the quarter.

On January 14, 2014 the company was able to have the DTC chill removed from its common stock that had been in place for nearly four years. The common stock was eligible to be deposited in the Depository Trust Corporation at this time.

These financial statements have been adjusted to account for the reverse split retroactively to December 31, 2012.

***Dividends:***

The Company has not yet adopted any dividend policy regarding payment of dividends. No dividends have been paid during the periods shown.

**NOTE 6 – Related Party Transactions**

There were no related party transactions during the quarter.

**NOTE 7- Securities**

On December 6, 2013, the Company issued 67,198,300 of restricted common stock to Compania Lithium Investments Limitada, pursuant to their acquisition agreement.

On October 15, 2013, the Company issued 800,000 common free trading shares to War Chest Capital Multi Strategy Fund LLC in full settlement their outstanding debt.

On October 15, 2013, the Company issued 20,000,000 free trading pursuant to a convertible promissory note in settlement of \$18,000 of a \$50,000 outstanding legal bill dating back to March 2011.

On October 4, 2013, the Company issued 17,000,000 free trading stock pursuant to a convertible promissory note in settlement of \$15,300 of the \$32,000 balance of legal bills dating back to March 2011.



On August 25, 2013, the Company reduced the number of issued and outstanding shares by 19,999,221,000 shares resulting 10,000,100 shares remaining issued and outstanding. The reverse split did not affect the total number of shares authorized to be issued and outstanding.

On March 21, 2013, the Company issued 989,932 restricted common shares for consulting services.

On March 23, 2011 all remaining 658,500 Preferred "C" shares were cancelled by the company from a board resolution enacted by the company's management.

On March 23, 2011, the shareholders' approved an amendment to the Company's Articles of Incorporation increasing the authorized common stock to 15,000,000,000 shares with a par value of \$0.0001.

At December 31, 2011, the Company had 6,869,554,120 common shares issued and outstanding. During the year, the Company issued 1,712,603,333 common shares primarily in debt settlement, including a court ordered settlement of 562,603,333 common shares, 150,000,000 common shares in debt reduction and 1,253,205,128 in Officer Compensation and directors' fees.

At December 31, 2012, the Company had 13,020,357,680 common shares issued and outstanding. During the year ending December 31, 2012, the Company issued 6,310,803,500 common shares 2,385,803,500 in aged debt settlement as unrestricted common shares.

#### Note 8- Subsequent events

At the time of these financial statements there were no known subsequent events.

## **6. Describe Issuer's Business Products and Services**

### **A. Issuer's Business**

The Company is in the developmental stage and preparing to engage in the mining and extraction of lithium

1. Mining and extraction of Lithium: Lithium is the world's lightest metal and is used primarily as the energy source in the batteries used to power laptops, cell phones, I-pads and a myriad of other portable electronic products. But with the recent emphasis on hybrid and electric cars, the Company expects the demand to increase exponentially. Chile, along with Argentina and Bolivia, account for nearly 75% of all the lithium brine deposits in the world. The Company is optimistic that once the agreements are final they will be well situated to exploit this increasing valuable mineral, creating excellent shareholder value for its investors.

Mammoth Energy Group Inc. has acquired a controlling interest in Compania Lithium Investments Limitada in a stock exchange. Under the agreement, the company acquired 99% of the capital stock of Compania Lithium Investments in exchange for one hundred twenty five million

(125,000,000) shares of the Company's common stock, approximately \$225,000 USD at the time of the stock exchange. Compania Lithium is intended to be the first operating entity of MMTE and is in the business of mining and wholesale distribution of lithium and other minerals.

Salt Gold Inter Chile Limitada lithium concessions consist of 1008 acres in the Salar de Maricunga.

Preliminary results of drilling and chemical analysis from its project under development has returned results and confirmed the presence of lithium -- potassium brine bearing aquifers. Brine Concentrations averaged grades of 650 ppm (parts per million) for lithium and 9500 ppm for potassium. These results confirm a significant third dimension to surface brines sampled on the project. The brine chemistry in the first test wells compares favorably to other Lithium companies in the region including the large multi-national Lithium producers whose estimates in the Atacama and throughout the region average 500 to 750 ppm Lithium and 9000-10000 ppm for potassium. Depths at the Salar de Maricunga average 100 Meters or 300 feet and currently acres are valued around \$30,000 USD.

## **B. Date and Jurisdiction of Incorporation**

The Company was incorporated in the State of Nevada as Mammoth Energy Group, Inc. on February 27, 2006. It had been originally incorporated in Canada as *Technigen Corp.* and changed its name upon becoming an US corporation.

In March 2013, the Company changed its jurisdictional state by filing Articles of Continuance with the Secretary of State of Wyoming. In July 2013 the company dissolved its corporate jurisdiction in Nevada. A copy of the Articles including its amended capitalization has previously been posted.

## **C. Primary and Secondary SIC Codes**

Primary SIC Code: 2819

Secondary SIC Code: 1099

## **D. Fiscal Year**

The Company's fiscal year end date is December 31.

## **E. Principal Products and Services and Their Markets**

### **Lithium:**

Lithium is the thirty-third most frequently occurring mineral, but concentrations are generally low, and extraction difficult and costly. However, the major trend in the lithium industry has been a transition from hard rock mining-based sources of lithium to brine-based ones, which is significantly more cost-efficient.

The economics of obtaining lithium carbonate from brine are so favorable that most hard rock production has been priced out of the market. Lithium brines are currently the only lithium source that can support mining without significant other credits from tantalum, niobium, tin etc. Lithium brine resources are now the preferred method of lithium recovery.

Lithium recovery from brines could lead to a huge carbon footprint reduction because of a nearly zero-waste mining method. Once the lithium is recovered, the chemicals used can be recycled, and the by-products include saleable compounds such as potash and/or boron.

The Company is in the exploration stage and has not produced or marketed any lithium or other commercial minerals. It has had difficulty raising sufficient working capital to sustain its exploration of the Salar de Maricunga property in Chile. Initial survey of the property purports the presence of lithium as well as other commercially viable minerals and salts. The Company continues its efforts to raise sufficient capital to extract these minerals.

Markets for lithium, a soft metallic compound, include the auto industry, air craft industry, and small electronics industry each competing for this natural resource.

## **7. Issuer's Facilities**

The Company shares office space in New York on a rent fee basis. It owns no real property, equipment limited to office equipment.

## **8. Officers, Directors and Control Persons**

### **A. Officers, Directors and Control Persons**

William Lieberman- President/CEO/Chairman of the Board  
Beneficial Ownership- 3,175,000 common restricted shares

Mr. Lieberman is the former President of Trilliant Exploration Corp., a gold mining operation with assets in southern Ecuador and nearly 200 employees in full scale mining production with reserves of nearly 1.2 million oz. He worked closely and was intimately involved in all stages of financing and development of Trilliant Exploration and his efforts resulted in the closing of nearly \$3 MM venture capital and private equity investment. Beginning in 2005, Mr. Lieberman served as Vice President of Resource Polymers, Inc of Toronto, Canada. Mr. Lieberman holds a Masters in Business Administration from Hult International Business School, and a Bachelor of Arts in Political Science from the University of Western Ontario. He is fluent in Spanish and has worked in Ecuador, Costa Rica, The Bahamas, Germany, the Czech Republic, Romania and Mexico as a former international journalist.

Samir Ahshrup Secretary, Chief Operating Officer, Director  
Beneficial Ownership: 125,000 common restricted shares

Mr. Ahshrup, a native of Malaysia, is experienced in energy, government and the telecommunications industries. Working internationally his expertise has lied in strategy formulation and program implementation throughout Fortune 500 firms. He began his career with the consulting

company Traderoof and in 2005 he joined the Computer Science Corporation, in which he led the consulting team that designed Maybank's online cash management system in Malaysia. Mr. Ahshrup has also worked as a Product Manager at Siemens and has consulted at PA Consulting Group, in Boston, MA. Throughout 2008 and 2009, he was involved in writing and successfully prepared a case to secure over \$70 Million in clean energy stimulus funds for the state of Massachusetts from the federal government. Mr. Ahshrup graduated with a Master's in Business Administration from the Hult International School of Business Administration with honors and holds an Engineering Degree from the University Putra Malaysian in Computer and Communications Systems. He is fluent in Malay, English, Indonesian, Hindi and Punjab.

## B. Legal/Disciplinary History

**None** of the foregoing persons have been convicted of or a subject of the following:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);
2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities or banking activities;
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodities Futures Trading Commission, or a state securities regulator of a violation of federal, state securities or commodities law, which finding or judgment has not been reversed, suspended or vacated; or
4. The entry of an order by a self-regulatory organization that permanently or temporarily suspended or otherwise limited such person's involvement in any type of business or securities activities.

## C. Beneficial Shareholders

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### MAMMOTH ENERGY GROUP, INC.

#### BENEFICIAL OWNERS

Name and address of Beneficial Owner	Common Shares Owned	Percent of Ownership
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<b>William Lieberman</b> <b>President/CEO/COB</b> <b>131 West 35<sup>th</sup> Street 8<sup>th</sup></b> <b>Floor,</b> <b>New York , New York</b> <b>10001</b>	3,175,000	1.67%
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<b>Samir Ahshrup</b> <b>Secretary/COO/Director</b> <b>545 Eighth Ave</b> <b>Suite 401</b> <b>New York, New York</b> <b>10018</b>	125,000	1.25%
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<b>Total Officers and</b> <b>Directors</b>	3,300,000	1.73%
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### **Beneficial Owners**

<b>Columbia Power</b> <b>Resources</b> <b>Room 209 Kring</b> <b>Building</b> <b>11-85 Les Kongh Rd</b> <b>Central Hong Kong</b> <b>Hong Kong – Steven</b> <b>Ming</b>	75,000,000	39.47%
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<b>Compania Lithium</b> <b>Investments Limitada</b> <b>El Golf 40 - 20th Fl</b> <b>Santiago 7550107</b> <b>Chile</b>	67,198,300	35.36%
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<b>Brazell &amp; Co.</b> <b>94 Avenida Paseo Colon</b> <b>Mexico City, MX</b>	10,000,000	5.26%
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<b>Stevenson Partners Inc.</b> <b>Clarica Building</b> <b>Praha, CZ 00102</b>	10,000,000	5.26%
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<b>TOTAL BENEFICIAL</b> <b>OWNERS</b>	162,198,300	85.36%
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<b>TOTAL OFFICERS &amp;</b> <b>Directors &amp; Beneficial</b>	165,498,300	87.10%
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## 9. Third Party Providers

### **Legal Counsel:**

Law Office of Corey J. Brinson L.L.C  
750 Main Street Suite 902  
Hartford, CT 06103  
(860) 523 1220

### **Accountant or Auditor**

Executive Support and Services Group, Corp.  
Andre M. da Parma, CPA  
43855 W. Elizabeth Ave  
Maricopa, AZ 85138  
(520) 450-0812

### **Investor Relations Consultant**

None

### **Other Advisor**

None

## 10. Issuer Certification

I, William Lieberman, certify that:

1. I have reviewed this quarterly report for the three months and year ended December 31, 2013 of Mammoth Energy Group, Inc.;
2. Based on my knowledge, this disclosure statement does contain any untrue statements of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge of the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects, the financial condition, results of operations, and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

April 15, 2014

/s/ \_\_\_\_\_ William Lieberman  
William Lieberman, President/CEO