

MK Automotive, Inc.

ANNUAL REPORT - March 31ST 2015

MK Automotive, Inc. is not a Shell Company and has never been classified as a shell Company.

All information in this information and disclosure Statement has been compiled to fulfill the disclosure requirements of rule 15c2-11 (a) promulgated under the Securities and Exchange Act of 1934, as amended. The enumerated captions contained herein correspond to the sequential format set forth in the rule.

No Dealer, salesmen or any other person has been authorized to give any information, or to make any representations, not contained herein in connection with the issuer. Such information or representations, if made, must not be relied upon as having been authorized by the issuer, and

Delivery of this information file does not any time imply that the information contained herein is correct as of any time subsequent to the date first written above.

MK Automotive, Inc.

(a Nevada Corporation)

Information provided pursuant to the OTC Guidelines for Providing Adequate Current Information

ISSUER INFORMATION FILE

As of March 31st, 2015

No dealer, salesman or any other person has been authorized to give any information, or to make any representations, not contained herein in connection with the issuer. Such information or representations, if made, must not be relied upon as having been authorized by the issuer, and:

Delivery of this information file does not at any time imply that the information contained herein is correct as of any time subsequent to the date first written above.

***THIS STATEMENT HAS NOT BEEN FILED WITH THE NASD OR ANY OTHER
REGULATORY AGENCY**

All information contained in this Information and Disclosure Statement has been compiled to fulfill the disclosure requirements of Rule 15c2-11 (a)(5) promulgated under the Securities Exchange Act of 1934, as amended. The enumerated captions contained herein correspond to the sequential format as set forth in the rule.

Issuers' Initial Disclosure Obligations

1)) Name of the issuer and its predecessors (if any)

MK Automotive, Inc.

2)) Address of the issuer's principal executive offices

Company Headquarters
5833 West Tropicana
Avenue
Las Vegas, NV 89103
Phone: 702-227-8324

3)) Security Information

Trading Symbol: MKAU
Common Stock

CUSIP:

Par or Stated Value: 0.001

Total shares authorized: 50,000,000

Total shares outstanding: 38,014,672

as of this report

as of this report

Transfer Agent

Pacific Stock Transfer Co.
4045 S. Spencer Street
Suite 403
Las Vegas, NV 89119
800-785-7782
<http://www.pacificstocktransfer.com>
info@pacificstocktransfer.com

Is the Transfer Agent registered under the Exchange Act?* Yes: ☒ ☐

No: There have not been any restrictions on the transfer of security:

There have not been any trading suspension orders issued by the SEC in the past 12 months.

The company does not anticipate an immediate stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization.

4 Issuance History

None during period of this report

5 Financial Statements

The following unaudited interim financial statements are incorporated by reference herein.

- A. Balance sheet;
- B. Statement of income;
- C. Statement of cash flows;
- D. Financial notes

The financial statements requested pursuant to this item shall be prepared in accordance with US GAAP.

They are attached to the end of this annual report as an Addendum, and entitled "Financial Statements"

6) Describe the Issuer's Business, Products and Services

We were incorporated on June 20, 2002, and operated as a Subchapter S corporation from January 1, 2004, until March 31, 2008. On April 1, 2008, we increased our authorized shares to 50,000,000 common shares, increased the par value of our common stock to \$0.001 per share, and declared a 10,400:1 forward stock split of the shares of our common stock outstanding on that date. We terminated our Subchapter S election at the same time.

We presently have five company-operated locations and two franchise locations in the greater Las Vegas, Nevada, metropolitan area, and two franchise locations in St. Louis, Missouri. We began operations in 2002 with the acquisition of our "Tropicana" location in Las Vegas, Nevada. We acquired our "Durango" and "Henderson" locations in 2003, opened our "Sahara" location in 2005, acquired our "Green Valley" and "Decatur" locations in 2007 and acquired our "Buffalo" location in 2008. During 2009, we expanded our "Buffalo" location into adjacent vacant space. We commenced franchise operations in 2010.

We provide, either directly or through our franchisees, retail and commercial automotive diagnostic, maintenance and repair services. Our locations and franchises are identified by a common appearance and trade name, use our proprietary location management software, and follow our proprietary operating procedures to control costs and maintain the quality of our services. We are going to liquidate remaining auto repair assets and pivot new opportunity.

7) Describe the Issuer's Facilities

Our operations are conducted at one owned and four leased locations in the greater Las Vegas, Nevada, metropolitan area. We also lease the "Henderson" and "Decatur" locations described below, which are subleased by us to a franchisee. Each location includes office space and waiting area, four to nine service bays and related parking, driveways and access areas. The following table contains information on each of our facilities:

Location	Total Square Feet	Service Bays	Owned or Lease Expiration Date
5833 West Tropicana Avenue Las Vegas, Nevada 89103 ("Tropicana")	2,900	5	March 2032
3665 South Durango Las Vegas, Nevada 89147 ("Durango")	2,100	4	April 2014
704 South Boulder Highway Henderson, Nevada 89015 ("Henderson")	3,000	6	July 2012
500 South Buffalo Las Vegas, Nevada 89145 ("Buffalo")	3,000	6	March 2016
2640 Sunridge Heights Parkway Henderson, Nevada 89052 ("Green Valley")	4,200	9	March 2016

8) Officers, Directors, and Control Persons

Our executive officers and directors, and their ages and positions as of March 31, 2011, are as follows:

<u>Name</u>	<u>Age</u>	<u>Position</u>
Michael R. Murphy	59	President, Director
Tracy Maurstad	53	Secretary, Treasurer and Director

A. **Legal/Disciplinary History.**

In the last five years, none of the board members have had a conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

1. None of the board members has had the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;
3. None of the board members has had a finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or
4. None of the board members has had the entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

B. **Beneficial Shareholders.**

The following table lists the beneficial ownership of shares of our common stock by (i) all persons and groups we know to own beneficially more than 5% of outstanding shares, (ii) each of our directors, nominees and named executive officers, and (iii) all our directors and executive officers as a group. Information is as of May 31, 2011, and is based on our books and records and information obtained from each individual. Unless otherwise stated, the business address of each individual or group is the same as our principal executive office and shares of common stock are owned solely by the person indicated.

Name and Address of Beneficial Owner	Title or Group	Amount and Nature of Beneficial Ownership (1)	Percent of Class (2)
Michael R. Murphy	President and Director	33,110,115 (3)	86.5%
Tracy Maurstad	Secretary, Treasurer and Director	33,110,115 (3)	86.5%
*Murphy bought out Kubik share in a private sale on January 15, 2015.			
All Directors and Executive Officers as a group		33,110,115	86.5%

- (1) As of May 31, 2011, there were 30,414,145 shares of our common stock outstanding. The number of shares of common stock owned are those "beneficially owned" as determined under the rules of the SEC, including any shares of common stock as to which a person has sole or shared voting or investment power and any shares of common stock which the person has the right to acquire within 60 days through the exercise of any option, warrant or right. More than one person may be deemed to be a beneficial owner of the same securities.
- (2) The percentage of beneficial ownership by any person as of a particular date is calculated by dividing the number of shares beneficially owned by such person, which includes the number of shares as to which such person has the right to acquire voting or investment power within 60 days, by the sum of the number of shares outstanding as of such date plus the number of shares as to which such person has the right to acquire voting or investment power within 60 days. Consequently, the denominator used for calculating such percentage may be different for each beneficial owner. As of March 31, 2011, no person was entitled to acquire shares of our common stock within 60 days.
- (3) Michael R. Murphy and Tracy Maurstad are married and 33,110,115 shares of our common stock owned of record by Michael R. Murphy are beneficially owned by Michael R. Murphy, directly, and by Tracy Maurstad, indirectly.

9 Third Party Providers

Legal Counsel
N/A

Accountant or Auditor
N/A

Other Advisor:
N/A

10 Issuer Certification

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I, Michael R. Murphy certify that:

1. I have reviewed this annual disclosure statement of MK Automotive, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

April 20, 2015

/s/ Michael R. Murphy, CEO

Addendum:

MK Automotive, Inc. (MKAU)

**Financial Statements
Year Ending March 31, 2015**

MK Automotive, Inc.
Unaudited Balance Sheets
As of March 31, 2015

ASSETS

CURRENT ASSETS

Cash	\$ 65,310
Accounts receivable	
Prepaid expenses and other current assets	5,570
Total current assets	70,880

PROPERTY AND EQUIPMENT

Property and Equipment	284,398
Less depreciation	-132,701

TOTAL	151,697
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GOODWILL AND OTHER ASSETS	0
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TOTAL ASSETS	222,577
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LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)

CURRENT LIABILITIES

Accounts payable – trade	38,267
Accrued expenses and other current liabilities	7,556

Total Current Liabilities	45,823
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LONG-TERM LIABILITIES

Long-term debt - third party, net of current portion	156,943
Notes Payable (Murphy)	50,000

Total Liabilities	252,766
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STOCKHOLDERS' EQUITY (DEFICIT)	-30,189
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Total Liabilities & Equity (Deficit)	\$222,577
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MK Automotive, Inc.
Statements of Operations
Annual March 31, 2015

Net Sales	\$4,155,567
Cost of Goods Sold	1,656,244
Gross Profit	2,496,323
Selling, general and administrative expenses	
Total Expense	\$2,118,486
Income (loss) from operations	380,837
Other Income	465,129
Expense	0
Total other Expense	0
Net income (loss)	\$845,966

MK AUTOMOTIVE, INC.
Unaudited Statements of Cash Flows
Annual March 31, 2015

Cash Flows from Operating Activities

Net (loss) Income	\$ 845,966
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<i>Net cash provided by operating activities</i>	724,125
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Cash Flows from Investing Activities

Collection of note receivable	
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<i>Net cash used in investing activities</i>	0
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Cash Flows from Financing Activities	0
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<i>Net cash used in financing activities</i>	727,795
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Net Increase (decrease) in cash	(3,670)
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Cash at Beginning of Period	68,980
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Cash at End of Period	65,310
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Note 1. Nature of the Business

MK Automotive, Inc. ("the Company") operates a chain of full service automotive repair and service shops serving customers in the greater Las Vegas, Nevada metropolitan area. Further expansion is planned through the establishment of a nationwide franchise division and opening additional company operated outlets.

The Company was formed as a Nevada corporation on June 20, 2002.

Note 2. Basis of Presentation and Use of Estimates

The accompanying unaudited interim financial statements of MK Automotive, Inc. ("we", "our" or the "Company") have been prepared in accordance with accounting principles generally accepted in the United States of America and the rules of the SEC and should be read in conjunction with the audited consolidated financial statements and notes thereto contained in our

Note 3. Accounting Policies: We have evaluated recent accounting pronouncements and believe none will have a material effect on our financial statements upon implementation.

Note 4. Stockholders' Equity:

No shares issued during this period

As of this report, we had 38,014,672 shares outstanding.

Note 5. Extinguishment of Debt

On December 23, 2011, the company entered into a settlement agreement with one of its lenders to extinguish a loan outstanding. The principal balance of the loan at the time of the extinguishment was \$460,410 with related accrued interest of \$4,676. Two related parties (see note 6) loaned \$225,704 to the company to settle the debt. The difference of \$239,382 was recorded as a gain on extinguishment of debt.

Note 6. Related Party Transactions

On December 23, 2011, the Company borrowed \$225,704 from two shareholders (Michael R Murphy and Thomas E. Kubik) to settle debt with a lender (see note 5). The terms of the agreement are in a noninterest bearing Note and due on demand.

Note 7. Notes Payable

On December 30, 2011 the company enter into a note with Michael R. Murphy for half of the company borrowed amount \$225,704 (see note 5 and 6) in the amount of \$112,852 with a balance of \$50,000 as of the date of this filling.

Note 8. One Time Event

On June 1, 2014 the company converted to the Meineke Franchise System in exchange for a one time lump payment. Since the conversion the management has determined it to be in the best interest of the company and shareholders to sell the stores and pursue other business opportunities. Any proceeds will be used to reduce company debt and acquire new business opportunities.

As part of the company's desire to pursue new business opportunities, a new CEO has been appointed. Brian Wendt the New CEO shall start on April 1, 2015.