QUARTERLY REPORT

As of June 30, 2016

Marijuana Company of America, Inc.

5256 S. Mission Road, Suite 703 #314
Bonsall, CA 92003
Phone: 888-777-4362
www.marijuanacompanyofamerica.com

OTC: MCOA

(CUSIP: 56782E105)

ISSUER INFORMATION AND DISCLOSURE STATEMENT
PURSUANT TO RULE 15C2-11(A)(5) OF THE
SECURITIES EXCHANGE ACT OF 1934
MARIJUANA COMPANY OF AMERICA, INC.
DATED: August 19, 2016

ALL INFORMATION FURNISHED HEREIN HAS BEEN PREPARED FROM THE BOOKS AND RECORDS OF MARIJUANA COMPANY OF AMERICA, INC. IN ACCORDANCE WITH RULE 15C-11 PROMULGATED UNDER THE SECURITIES EXCHANGE ACT OF 1934, AMENDED.

NO DEALER, SALESMAN OR ANY OTHER PERSON HAS BEEN AUTHORIZED TO GIVE ANY INFORMATION OR TO MAKE ANY REPRESENTATION NOT CONTAINED HEREIN IN CONNECTION WITH THE COMPANY.

ANY REPRESENTATION NOT CONTAINED HEREIN MUST NOT BE RELIED UPON AS HAVING BEEN MADE OR AUTHORIZED BY THE COMPANY. DELIVERY OF THIS INFORMATION DOES NOT IMPLY THAT THE INFORMATION CONTAINED HEREIN IS CORRECT AS OF ANY TIME SUBSEQUENT TO THE DATE OF THE ISSUER INFORMATION AND DISCLOSURE STATEMENT.

FORWARD LOOKING STATEMENTS: This Report contains forward-looking statements. To the extent that any statements made in this report contain information that is not historical, these statements are essentially forward-looking. Forward-looking statements can be identified by the use of words such as “expects”, “plans”, “may,”, “anticipates”, “believes”, “should”, “intends”, “estimates”, and other words of similar meaning. These statements are subject to risks and uncertainties that cannot be predicted or quantified and, consequently, actual results may differ materially from those expressed or implied by such forward-looking statements. Such risks and uncertainties include, without limitation, marketability of our products; legal and regulatory risks associated with the share exchange our ability to raise additional capital to finance our activities; the effectiveness, profitability and; the future trading of our common stock; our ability to operate as a public company; our ability to protect our proprietary information; general economic and business conditions; the volatility of our operating results and financial condition; our ability to attract or retain qualified senior management personnel and research and development staff; and other risks detailed from time to time in our filings with the OTC Markets (the “OTC”), or otherwise. Information regarding market and industry statistics contained in this report is included based on information available to us that we believe is accurate. It is generally based on industry and other publications that are not produced for purposes of securities offerings or economic analysis. Forecasts and other forward-looking information obtained from these sources are subject to the same qualifications and the additional uncertainties accompanying any estimates of future market size, revenue and market acceptance of products and services. We do not undertake any obligation to publicly update any forward-looking statements. As a result, investors should not place undue reliance on these forward-looking statements.

FOOD AND DRUG ADMINISTRATION DISCLOSURE (FDA): The statements found herein have not been evaluated by the Food and Drug Administration (FDA) and are not intended to diagnose, treat, cure or prevent any disease or medical condition.

Part A: General Company Information

Item 1. The exact name of the issuer and its predecessor:

Marijuana Company of America, Inc.

Names used by predecessor entities in the past five years and the dates of the name changes

<u>Former Name</u>	<u>Date of Name Change</u>
F/K/A: Converge Global, Inc.	10/27/2015
F/K/A: Capital Placement Specialists, Inc.	01/28/1999
F/K/A: Mormon Mint, Inc.	12/05/1997

Item 2. The address of the issuer's principal executive offices.

5256 S. Mission Road, Suite 703 #314
Bonsall, CA 92003
Phone: 888-777-4362
Email: info@mcoa.club
Website: www.marijuanacompanyofamerica.com

Item 3. The State and date of the issuer's incorporation:

Utah – October 4, 1985

Part B: Share Structure

Item 1. Exact title and class of Securities Outstanding

Trading Symbol: MCOA

Exact title and class of securities outstanding: Common
CUSIP: 56782E105
Par or Stated Value: $.001

Total shares authorized:	5,000,000,000 as of June 30, 2016
Total shares outstanding:	1,178,216,295 as of June 30, 2016
Public Float (Not Restricted):	518,730,637 as of June 30, 2016
Total number of shareholders of record:	317 as of June 30, 2016

Exact title and class of securities outstanding: Preferred Stock – Class "A"
Par or Stated Value: $.001
Total shares authorized: 50,000,000 as of June 30, 2016
Total Preferred Class "A" shares outstanding: 10,000,000 as of June 30, 2016

Pursuant to the Amended Articles of Incorporation filed on August 25, 2015, the Preferred Class "A" authorized shares were increased to 50,000,000 and have a voting right of 100 to 1. This class of stock is not convertible into common stock.

Effective December 1, 2015, FINRA approved the name change from Converge Global Inc. to Marijuana Company of America, Inc. The new symbol granted was "MCOA" and the CUSIP issued was 56782E105.

List any restrictions on the transfer of security:

Of our outstanding 1,178,216,295 common shares of common stock, 669,485,658 common shares, and all of our outstanding shares of preferred stock, bear a restricted legend substantially in the following form "The shares represented by these certificates have not been registered under the Securities Act of 1933, as amended and may not be sold or transferred without registration under said Act or an exemption therefrom."

Describe any trading suspensions orders issued by the SEC in the past 12 months: NONE

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On September 4, 2015, 400,000,000 shares of restricted common shares and 10,000,000 shares of the Preferred Class A stock were purchased for $105,000.00 from Cornelia Volino by Donald Steinberg and Charles Larsen, who owned each respective category of shares equally at the time of the transaction. On September 9, 2015, Donald Steinberg was appointed Chairman of the Board, CEO and President of the Company. Mr. Larsen was also appointed to the Board of Directors.

1. For common equity, describe any dividend, voting and preemption rights.

Common stock - The authorized capital stock of the Company includes 5,000,000,000 shares of common stock, par value $0.001 per share. The shares of common stock presently outstanding, and any shares of common stock issued upon exercise of stock options and/or warrants, will be fully paid and non-assessable. Each holder of common stock is entitled to one vote for each share owned on all matters voted on by shareholders, and a majority vote is required for all actions to be taken by shareholders, with the exception that a plurality is required for the election of directors. The common stock has no preemptive rights, no cumulative voting rights, and no redemption, sinking fund, or conversion provisions. Since the holders of common stock do not have cumulative voting rights, holders of more than 50% of the outstanding shares can elect all directors, and the holders of the remaining shares by themselves cannot elect any directors. Holders of common stock are entitled to receive dividends, if and when declared by the board of directors, out of funds legally available for such purpose, subject to the dividend and liquidation rights of any preferred stock that may then be outstanding.

2. For preferred stock, describe the dividend, voting, conversion and liquidation rights as well as redemption or sinking fund provisions:

Series A Preferred. The Company has 15,000,000 shares of Series "A" Preferred Stock authorized of which 10,000,000 are issued and outstanding as of June 30, 2016. Each preferred shares is entitled to 100 votes and is not convertible into shares of common stock. Pursuant to the Amended Articles of Incorporation filed on August 25, 2015, the Preferred Class "A" authorized shares were increased to 50,000,000 and have a voting right of 100 to 1.

Dividend Policy: The current intention of the Board is to retain future earnings, if any, to finance the expansion of business and does not anticipate paying cash dividends on common shares for the foreseeable future. The Company may not have sufficient funds to legally pay dividends, and if funds are legally available the Board has sole discretion in deciding to, or not to, pay dividends. Holders of common stock are entitled to receive dividends, if and when declared by the board of directors, out of funds legally available for such purpose, subject to the dividend and liquidation rights of any preferred stock that may then be outstanding.

Material rights of common or preferred stockholders.
None

Item 7. Name and address of the transfer agent
Pacific Stock Transfer
6725 Via Austi Pkwy, Suite 300
Las Vegas, NV 89119
Phone: 623-266-2591
Fax number: 623-266-2915

Pacific Stock Transfer Company is currently registered with the Securities and Exchange Commission and FINRA and is a member of the Stock Transfer Association.

Part C. Business Information

Item 1.The nature of the issuer's business

A. Business Development.

1. The form of the organization of the issuer;

   Marijuana Company of America, Inc. is a Utah Corporation

2. The year that the issuer was organized;
   Marijuana Company of America, Inc. was originally incorporated under the laws of the State of Utah on October 4, 1985.

3. The issuer's fiscal year end date;
   December 31st

4. The issuer has never been in bankruptcy, receivership or any similar proceeding;

5. Any material reclassification, merger, consolidation, or purchase or sale of a significant amount of assets;

On September 4, 2015, 400,000,000 shares of restricted common shares and 10,000,000 shares of the Preferred Class A stock were purchased for $105,000.00 from Cornelia Volino, the previous CEO and President of the Company, by Donald Steinberg and Charles Larsen, who owned each respective category of shares equally at the time of the transaction. On September 9, 2015, Donald Steinberg was appointed Chairman of the Board, CEO and President of the Company. Mr. Larsen was also appointed to the Board of Directors at that time.

6. Any default of the terms of any note, loan, lease, or other indebtedness or financing arrangement requiring the issuer to make payments;

   None

7. Any change of control;

   Yes, as a result of the share purchase referred to in paragraph 5, on September 4, 2015, 400,000,000 shares of restricted common shares and 10,000,000 shares of the Preferred Class A stock were purchased for $105,000.00 from the prior President, Cornelia Volino, by Donald Steinberg and Charles Larsen, who owned each respective category of shares equally at the time of the transaction. Furthermore, on October 8, 2015, Donald Steinberg was issued an additional 217,457,143 in restricted Common shares upon the conversion of a convertible note payable in the amount of $76,110. Mr. Steinberg and Charlie Larsen acquired the debt from a third party, non-affiliate of the Company. Charlie Larsen acquired one-half of the debt prior to the conversion of the debt into two blocks of (108,728,572 common shares) from Mr. Steinberg in a private transaction, leaving Mr. Steinberg with the remaining balance of 108,728,571 restricted common shares resulting from the debt conversion.

8. Any increase of 10% or more of the same class of outstanding equity securities;

   Yes, on October 8, 2015, Donald Steinberg was issued an additional 217,457,143 in restricted Common shares from treasury upon the conversion of a convertible note payable in the amount of $76,110. Mr. Steinberg acquired the debt from a non-affiliated third party. Charles Larsen acquired one-half of the shares converted from the debt (108,728,572) from Mr. Steinberg in a private transaction, leaving Mr. Steinberg with the remaining 108,728,571.

   As of June 30, 2016, Mr. Steinberg owned 288,928,571 restricted common shares out of the total 1,178,216,295 outstanding common stock of the Company, or 25% of the outstanding common shares, resulting in an increase of more than 10% of all outstanding common stock of the company. During the second quarter, Mr. Steinberg gifted 4,000,000 restricted common shares of the Company.

   Mr. Larsen owned 293,728,572 of the total 1,178,216,295 outstanding common stock of the Company as of June 30, 2016, or 25% of the outstanding common shares, resulting in an increase of more than 10% of all outstanding common stock of the company. During the first quarter, Mr. Larsen gifted 15,000,000 restricted common shares of the Company.

9. Any past, pending or anticipated stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization;

   The Company submitted an application to FINRA to reverse split the stock by issuing one share of common stock for 100 shares of common stock held by the shareholders of record. The effective date of the roll back was August 20, 2010. At the date of the reverse there was approximately 218,000,000 shares outstanding and as result of the roll back there was approximately 2,180,000 common shares outstanding.

10. Any delisting of the issuer's securities by any securities exchange or deletion from the OTC Bulletin Board; and

    No, the Issuer's securities have never been delisted from any securities exchange or been deleted from the OTC Bulletin Board. At the time of the filing of this Information Statement, the Issuer is in "OTC Pink Current Information" status.

B. <u>Business of Issuer:</u>

1. the Issuer's primary and secondary SIC Codes;

   Primary SIC Code – 9999 Non-classifiable Establishment. Any legal and lawful business purpose

2. if the issuer has never conducted operations, is in the development stage, or is currently conducting operations;

   The Company is currently conducting operations under its new business plan and has conducted operations at all times since the inception of the Company.

3. whether the issuer is or has at any time been a "shell company"

   The Company is not nor has it at any time been deemed to be a "Shell" company as defined by the Securities Act of 1934 Rule 12b-2.

   Marijuana Company of America, Inc. is a Utah corporation which is currently providing public information via OTC Markets' OTC Pink Disclosure and News Service. Since its inception, the Company has held various holdings and other significant assets, and has had substantial operations that are reflected in all of the timely filed quarterly and annual filings with the OTC Markets. Since the change of the business model in 2015 and the subsequent impairment of the Majestic Menu intangible asset, the Company has nominal assets. However, the Company is actively engaged in actualizing its business plan. The Company has incurred significant expenditures since the change of the business model and name change to Marijuana

Company of America. Therefore, since the Company has more than nominal operations, and has held assets beyond cash or cash equivalents since its inception, the Company is not now, nor has it ever been, a shell company as defined in SEC Release No. 333-8587 and Rule 144(i).

4. the names of any parent, subsidiary, or affiliate of the issuer, and its business purpose, its method of operation, its ownership, and whether it is included in the financial statements attached to this disclosure statement;

   H Smart, Inc. is a Delaware corporation that is a wholly owned subsidiary of the Company and was formed in September 21, 2015. Its principle purpose is to hold the operations of the HempSmart brand and the sale and operating expenses pertaining to HempSmart. All of the financial activity of this entity has been consolidated on the financial statements of MCOA. The Company filed for a name change with the Secretary of State of Delaware on to change the name of the Company from Converge Acquisition Corp to H Smart Inc. during the Q2 2016.

   MCOA CA Inc. is a California corporation that is a wholly owned subsidiary of the Company and was formed in February 1, 2016. Its principle purpose is to hold the operations of the Club Harmoneous brand in California and the sale and operating expenses pertaining to Club Harmoneous. All of the financial activity of this entity has been consolidated on the financial statements of MCOA.

5. the effect of existing or probable governmental regulations on the business;

   There are numerous stringent laws set forth in a dynamic and volatile legal landscape pertaining to the sale and use of marijuana and related products for recreational and medicinal use. The Company's business plan is in compliance with all state laws in the U.S. The Company has engaged subject matter legal experts to issue opinions and advise on the proper structure. At the present time, the Federal government lists cannabis as a Schedule-1 Drug. Although management expects that the legal climate for cannabis will continue to be relaxed, this current classification may pose a risk to the Company's business model in the future.

   There are also certain inherent risks and uncertainties pertaining to the Company's affiliate marketing model. The Company is consulting with legal experts in this area to ensure that all legalities are satisfied in each state the company conducts business.
   The effect of existing or probable government regulations on the business of the Company is not known at this time. Due to the nature of the business of the Company, there may be increasing regulation upon the business of the Company that may cause the Company to have to take serious corrective actions, changes its business plan, or even close or stop its business practices and/or operations.

6. an estimate of the amount spent during each of the last two fiscal years on research and development activities, and, if applicable, the extent to which the cost of such activities are borne directly by customers;

Marijuana Company of America, Inc. intends to spend approximately $250,000-$300,000 in research and development expenses in its initial fiscal year in order to implement systems, develop production protocols, and formulate a proprietary line of cannabis and hemp products to be distributed to the global market. The Company will pay for all of its R&D expenses and there is no direct cost to its customers.

7. costs and effects of compliance with environmental laws (federal, state and local);

   None

8. the number of total employees and number of full-time employees

   The Company has initially hired management and staff as Independent Contractors. Once the requisite funding is obtained, the Company intends to expand its staff to accommodate the expected growth.

Item 2. The nature of products or services offered.

A. principal products or services, and their markets;

The Company is a unique cannabis marketing and distribution company that is the first to leverage a marketing strategy to distribute medical cannabis products that is unique to the industry. The main differences in the Company's business approach will be defined by the laws of the states in which we will operate.

The Company provides product sourcing, branding, payment, distribution, and knowledge through an innovative architecture structure to maintain customer loyalty and capture market share. Furthermore, the Company is developing a unique member-only state-by-state club operation for the purposes of better serving individuals desiring to get all the benefits of cannabis. Club members and associates in legal medicinal or adult use states will use our app or website to place their order for next-day delivery.

In all states, and internationally, the Company will market a variety of hemp derived CBD products in accordance with individual state and country legislation. In the states and countries in which it is legal to sell marijuana for adult use and/or medical use, the Company will align itself with licensed, compliant operators.

OBJECTIVES

- Establish MCOA as one of the first Direct Sales Programs in the cannabis and hemp industry;
- Capture market share by pricing products below the market in anticipation of the inevitable decline in prices as more sophisticated players and efficiencies enter the industry;
- Establish a high standard of quality at competitive prices;

- Present a low barrier to entry business opportunity to entrepreneurs and individuals who desire to participate in the industry;
- Educate members on the numerous health benefits of various cannabis and hemp based products.

KEYS TO SUCCESS

- Ability to penetrate large markets and offer cannabis and hemp derived products in an affiliate based marketing program.
- Provide quality affiliate and member/patient support.
- Provide long-term residual income to our affiliates with the security of a diversified income produced from a potential national and international customer base.
- Secure Back Office Administration.
- Work with experienced cannabis producers, processors and manufacturers to establish a reliable and consistent pipeline of products.
- Operate within the legislative guidelines of each respective legal marijuana state and/or country.

Club Harmoneous

On March 29, 2016, the Company announced the launch of its affiliate marketing platform, Club Harmoneous, at www.Harmoneous.com. Select patients from collectives in Southern California are being invited to test The Club's pilot program. Following the pilot, the program will be expanded throughout Southern California and on a state-by-state basis.

The Club will offer tremendous benefits to member patients, including: consistent high quality, aggressive pricing as well as discounts, loyalty and rewards, unique products and strains, lab testing, discrete and prompt delivery. Knowledge is the key to supporting a cannabis lifestyle for leisure, wellness, health and beauty and Club Harmoneous maintains an in-depth knowledge base of industry, patient, and expert data. Using this information, member patients can select specific products online or from an app on their phone, place them into their shopping cart, checkout, and receive secure, prompt personal delivery. Club Harmoneous member patients are a trusted network of members, friends, co-workers, neighbors and relatives to buy with confidence and convenience.

Club Harmoneous also offers an easy-entrance for individuals seeking business opportunities or employment in the rapidly emerging cannabis industry. The Club Harmoneous affiliate program includes training, support, buying power, and lucrative affiliate commissions for entrepreneurs interested in working in the industry.

In Q2 2016, the Club Harmoneous pilot program was shifted to Green Dot Collective in Los Angeles County from Kush Clinic in Riverside County due to regulatory challenges working with Kush Clinic.

BudzPlus

BudzPlus® is Club Harmoneous' product line and brand for MCOA's cannabis flower (bud), edibles and concentrate products. Through BudzPlus, the Company plans to offer a line of leisure-specific products including buds, concentrates, and related products. MCOA will begin launching BudzPlus branded products through Club Harmoneous as the Company completes the development of its proprietary product formulations.

In 2016, The Club will also be launching two other branded product lines for its non-THC hemp derived products such as proprietary CBD (Cannabidiol) formulations, hemp beauty and nutritional products.

Other Business Divisions/Brands in Development

Cannatherapy® is a new brand that the Company plans on releasing in 2016. The brand focuses on wellness-specific cannabis oils for vaping, tinctures, salves, sublinguals, and tablets.

HempSmart® is a new brand that the Company plans on launching in 2016. This brand includes hemp-based solutions for health and beauty and a full range of accessories and clothing derived from hemp.

Advisory Board

In Q1 2016, the Company formed a strategic advisory board comprised of seasoned cannabis industry and business veterans with very specific expertise that are directly applicable to the Company's business model and strategy. The Company is recruiting subject matter experts as strategic advisors with specific expertise in cannabis regulation, cultivation, processing, manufacturing, product development, marketing, brand development and recognition, distribution and logistics, science, nutrition, marketing, distribution, legal, compliance and many other areas critical to the success of the Company. Each member of the Advisory Board has been granted one million restricted common shares of the Company as compensation. As of June 30, 2016, the following industry experts have been appointed to the Advisory Board: Edward Manolos, Tim Altvater, Dr. Gerry Bedore, Dr. Richard Staack, Dr. Elsagav Shaham, and Robert Calkin.

Majestic Menu License

Prior to the change in control on September 4, 2015 and the appointment of new board members, the Company, through its license to Majestic Menu, was in the business of developing an online portal for the foodservice and hospitality industry and retail connoisseurs. As of December 31, 2015, the new Management team has conducted due diligence and consulted with experts pertaining to the ongoing value of the license to the new business model of the Company. The Management of the Company has determined that the fair market value of the license was fully impaired as of December 31, 2015 pursuant to generally accepted accounting principles set forth by 350: Intangibles—*Goodwill and Other Intangible Assets*, updated by ASU 2012-02. The Company has changed its business model during the third quarter of 2015 to the cannabis industry. As such, the Majestic Menu with a carrying value of $200,000 was fully impaired as of the year ended December 31, 2015.

B. distribution methods of the products or services;

This will vary from state to state and country to country dependent upon the governing laws of each region.

C. status of any publicly announced new product or service;

The Company currently does not have any new publicly announced products or services that have not been presented to the investing public as of June 30, 2016.

On March 10, 2016, the Company announced that it entered into a supply contract with West Coast Collective. Under the terms of the agreement, West Coast Collective will provide a wide range of products, including flower (bud), concentrates and finished products to the Company's managed services client, Kush Clinic, in Palm Desert, California. West Coast Collective is a Pre-ICO, Prop. D compliant medical marijuana dispensary licensed in the greater Los Angeles area.

On March 22, 2016, the Company announced that in preparation for expansion into Washington State, the Company has entered into a supply agreement with Momma Chan LLC ("MCL"), a Washington State I-502 Tier 3 licensed cultivation. Under the terms of the agreement, MCL will provide a wide selection of cannabis products to MCOA in Washington State, including flower (bud), concentrates and finished products. The seasoned management team behind Momma Chan ensures that MCOA will have a sufficient and consistent supply of high quality cannabis products to fulfill the demand of its future members in Washington State. The Tier 3 authorizes between ten thousand square feet and thirty thousand square feet of dedicated plant canopy, which is the maximum out of the three-tier system in Washington.

On July 19, 2016, the Company announced that wholly owned subsidiary H Smart, Inc., received patent pending status, 62,363,527, from the U.S. Patent and Trademark Office for its proprietary Cannabidiol (CBD) formulation that promotes and supports brain health.

D. competitive business conditions, the issuer's competitive position in the industry, and methods of competition;

This is a new business model; as such, the Company does not currently have any direct competitors.

E. sources and availability of raw materials and the names of principal suppliers;

To be determined through current due diligence with potential strategic partners and Joint Ventures.

Please see the response to Section C above regarding Momma Chan LLC and West Coast Collective being suppliers.

F. dependence on one or a few major customers;

No, the company will not be dependent of a few major customers.

G. patents, trademarks, licenses, franchises, concessions, royalty agreements or labor contracts, including their duration; and

The Company is in the process of registering trademarks for its brands: Club Harmoneous and BudzPlus. H Smart, Inc., has received patent pending status from the U.S. Patent and Trademark Office for its proprietary Cannabidiol (CBD) formulation that promotes and supports brain health.

H. the need for any government approval of principal products or services and the status of any requested government approvals.

The Company has engaged legal experts and is reviewing the extensive regulation and licensing requirements for each state or country and each respective service and product offering. Furthermore, the Company is developing and implementing an adequate system of controls and compliance to ensure that all local, regional, national and international regulatory requirements are satisfied.

Item 3. The nature and extent of the issuer's facilities.

Due to the Company's unique business model, it has contracted with staff and industry experts all over the country. The core management team primarily operates virtually until such time the Company has hired enough staff in a centralized area to justify the expense of an office. For the time being, the Company is leasing a mail service at 5256 S. Mission Rd., Ste. 703 #314, Bonsall, CA 92003.

Company management is outsourcing manufacturing, fulfillment and customer service for the distribution of its products to 3rd party independent operators that specialize in these areas of expertise rather than hiring internal staff to manage these functions.

The Company intends to open an office for marketing staff in the fourth quarter of 2016 in North San Diego County as well as an administrative office in the Los Angeles area soon thereafter.

Part D Management Structure and Financial Information

Item 4. The name of the chief executive officer, members of the board of directors, as well as control persons.

A. Officers and Directors

CEO/Director/Treasurer

1. Donald Steinberg

2. 5256 S. Mission Road, Suite 703 #314
Bonsall, CA 92003

3. Mr. Steinberg has been at the forefront of new business concepts many times, and now brings a lifetime of experience to Marijuana Company of America that will serve to benefit the company in a myriad of ways.

In the 1980's, Don developed stock option analysis and trading programs. This led to his management of floor traders on multiple options exchanges, and gave him the knowledge and insight he needed to successfully take other companies public.

In the early 90's, he co-founded Globalcom 2000 and entered into the prepaid phone card business, which at that time was an almost unknown market. Globalcom 2000 became one of the largest phone card companies in the United States, as well as its fastest growing. Among the many firsts accomplished in that business was an account with 7-11, which he personally closed, and which made Globalcom 2000 the 1st phone card in the country with a corporate logo.

In 1994, Don developed an interest in the telecom "Callback" business, and co-founded One World Communications. He subsequently traveled the world, opening up 187 training centers in only 9 months, and created the world's largest International MLM global sales force selling telecom services.

In 2006, Mr. Steinberg formed Club Vivanet as an International MLM, selling a variety of services. In 2008, he merged Club Vivanet with a publicly traded company. In 2008, Don recognized the emerging opportunities in the medical marijuana industry, and changed the name of Club Vivanet to Medical Marijuana Inc., which became America's first publicly traded company in the medical marijuana industry. In 2011, he successfully managed the acquisition of Medical Marijuana Inc. and the transition to new management.

In 2012, Don launched Global Hemp Group with Charles Larsen as they recognized the momentum building in the emerging global hemp industry.

Mr. Steinberg brings a wealth of knowledge and experience to Marijuana Company of America Inc., from building and managing start-up companies, managing public company compliance, and spending years managing floor operations on various stock exchanges. Mr. Steinberg has had a life-long career in international sales and marketing, with 40 years of experience developing and running successful businesses. Using this breadth of experience, Don will provide guidance and day-to-day management for the company, and will be actively involved in its future and growth.

4. Mr. Steinberg is the CEO and President of the Company

5. Commencing on January 1, 2016, based on his employment agreement with the Company, Mr. Steinberg is entitled to receive monthly compensation of $15,000.00 for his services.

6. Donald Steinberg is the beneficial owner of 288,928,571 of the total 1,178,216,295 outstanding common stock outstanding commons shares at June 30, 2016, which represents 25% of all common outstanding shares. Mr. Steinberg also owns 5,000,000 or 50% of the 10,000,000 outstanding Preferred Series “A” shares as of June 30, 2016 with 100 to 1 voting rights.

Secretary/Director

1) Charles Larsen

2) 5256 S. Mission Road, Suite 703 #314
Bonsall, CA 92003

3) Charles Larsen, Global Hemp Group, Inc. Co-Founder, President and CEO, has more than 30 years of experience working in government, public, private, and start-up companies as an executive manager, including the United States Coast Guard, Associated Consulting, Peskin Associates, Integrated Decision Systems, Tower Asset Management, Financial Management Advisors, Polaris Technology, Blues Productions, Medical Marijuana, Inc. He has also worked as a consultant for BG Medtech, Bud Genius and Hemp, Inc.

   He has significant experience in— high volume securities trading, corporate and public debt, equities, options and futures, as well as being an experienced portfolio manager, securities trader, and C level executive. Mr. Larsen has been involved in the highest levels of strategic planning, mergers and acquisitions, financial and operational restructuring, public and private corporate finance, governance and compliance. He has a proven track record of successes at every level of business management, consistently delivering positive results to shareholders and board members.

Mr. Larsen's experience in the cannabis and hemp industries is invaluable to this project. He has been deeply involved in the industry for over 6 years, and has consulted some of the top companies and management teams.

4) Mr. Larsen is also currently the President and CEO of Global Hemp Group, Inc. (GBHPF). He has disclosed his involvement with the Company and is allocating sufficient time and energy to satisfy his duties and obligations with both companies.

5) Commencing on January 1, 2016, based on his employment agreement with the Company, Mr. Larsen is entitled to receive monthly compensation of $10,000.00 for his services.

6) Charles Larsen is the beneficial owner of 293,728,872 of the total 1,178,216,295 outstanding common stock outstanding commons shares at June 30, 2016, which represents 25% of all common outstanding shares. Mr. Larsen also owns 5,000,000 or 50% of the 10,000,000 outstanding Preferred Series “A” shares as of June 30, 2016 with 100 to 1 voting rights.

Chief Financial Officer

1) Robert Hymers, CPA

2) 520 S. Grand Ave, Suite 665, Los Angeles, CA 90071

3) Robert Hymers was the past president and CEO of Everlert, Inc. (OTC: EVLI). He is a licensed CPA in the state of California. During his career as a tax professional at Ernst & Young, LLP, Mr. Hymers provided tax services to several prominent entertainment and real estate companies. His extensive experience with Entertainment and Private Equity industries together with his prolonged involvement with public companies in different roles makes him a key asset to the Company. Mr. Hymers has also served as the CFO of Global Hemp Group (OTC: GBHPF), Spare Backup, Inc. (OTC: SPBU) and is the Managing Partner of Pinnacle Tax Services, LLC. Mr. Hymers holds a Master of Science in Taxation degree and a Bachelor's of Science degree in Accountancy from California State University, Northridge. He is the founding managing editor of the University's: "Tax Development Journal."

4) Commencing on January 1, 2016, Mr. Hymers is entitled to receive monthly compensation of $7,500.00 for his services.

5) Mr. Hymers is the beneficial owner of 20,000,000 shares as of the date of this filing.

Chief Marketing Officer

6) Tim Altvater

7) 520 S. Grand Ave, Suite 665, Los Angeles, CA 90071

8) Tim Altvater and his wife, Poni, are Direct Sales, Home Business and Network Marketing Professionals. As a team, they've spent more than two decades actively building networks, helping companies launch and manage growth strategies. Not many in the business can build MULTIPLE organizations, starting from scratch. Poni and Tim have done that twice. After 16 years of building teams in excess of more than 100,000 people, they launched the "MLM Prosperity Project," a complete roadmap on how to do EXACTLY what they do: step-by-step for success. The MLM Prosperity Project helped and inspired hundreds of entrepreneurs to grow, in many cases, hundreds of percent in a very short period of time.

   Tim and Poni's exact "Do This, Say This = Get this result" approach is relevant and successful as their personal sales organizations have achieved more than $400 Million Dollars in sales. Companies that they operate or are currently consulting have achieved in excess of $1 billion in gross Sales. Tim also has developed "sales language" courses that help companies and entrepreneurs implement sales systems and training that simplify and increase sales and profit.

9) Mr. Altvater is the beneficial owner of 11,000,000 shares as of the date of this filing.

Resigned/Terminated Officers

As of April 2016, the Company has notified Mr. Peak and Cronin that their services are no longer needed as officers of the Company. They will be compensated for the time period that they actively served as officers. The Compensation plan agreed upon was 10,000,000 shares of common stock with a vesting period of two years.

B. Legal/ Disciplinary History

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

   NONE

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

   NONE

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated;

NONE

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities.

   NONE

C. Disclosure of Family Relationships.

No family relationship exists among and between the Company's directors, officers or owners of more than five percent (5%) of any class of the Company's equity securities.

NONE

D. Disclosure of Related Party Transactions.

Describe any transaction during the issuer's last two full fiscal years and the current fiscal year or any currently proposed transaction, involving the issuer, in which (i) the amount involved exceeds the lesser of $120,000 or one percent of the average of the issuer's total assets at year-end for its last three fiscal years and (ii) any related person had or will have a direct or indirect material interest. Disclose the following information regarding the transaction:

None, not applicable.

E. Disclosure of Conflicts of Interest.
Describe any conflicts of interest. Describe the circumstances, parties involved and mitigating factors for any executive officer or director with competing professional or personal interests.

The Company is not aware of any existing conflicts of interest at the time of this filing.

Item 5. Financial information for the Issuer's most recent fiscal period.

The financial information of the Issuer are incorporated herein by reference and filed with the OTCMarkets (included in the "Company Financials" Section).

Item 6. Similar financial information for such part of the two preceding fiscal years as the issuer or its predecessor has been in existence.

The annual financial statements for the years ending December 31, 2015 and December 31, 2014 may be reviewed on the OTCMarkets website, www.otcmarkets.com, and are hereby incorporated by reference.

Item 7. Beneficial Owners.

Provide a list of the name, address and shareholdings of all persons beneficially owning more than five percent (5%) of any class of the Issuer's equity securities.

To the extent not otherwise disclosed, if any of the above shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

Donald Steinberg is the beneficial owner of 288,928,571 of the total 1,178,216,295 outstanding common stock outstanding commons shares at June 30, 2016, which represents 25% of all common outstanding common shares. Mr. Steinberg also owns 5,000,000 or 50% of the 10,000,000 outstanding Preferred Series "A" shares as of June 30, 2016 with 100 to 1 voting rights. During the second quarter of 2016, Mr. Steinberg gifted 4,000,000 common shares.

Charles Larsen is the beneficial owner of 293,728,872 of the total 1,178,216,295 outstanding common stock outstanding commons shares at June 30, 2016, which represents 25% of all common outstanding shares. Mr. Larsen also owns 5,000,000 or 50% of the 10,000,000 outstanding Preferred Series "A" shares as of June 30, 2016 with 100 to 1 voting rights.

Both Donald Steinberg and Charles Larsen's mailing address of record in the United States is as follows:

5256 S. Mission Road, Suite 703 #314
Bonsall, CA 92003

Item 8. The name, address, telephone number, and email address of each of the following outside providers that advise the issuer on matters relating to operations, business development and disclosure:

1. Investment Banker – Not applicable

2. Promoters – Not applicable

3. Legal Counsel

    J. Michael Coombs, Esq.
    MABEY & COOMBS, L.C.
    3098 South Highland Drive, Suite 323
    Salt Lake City, Utah 84106-6001
    Phone No. 801-467-2021
    Direct Line 801-467-2779
    Cell Phone 801-641-2818
    Fax No. 801-467-3256

e-mail address: jmcoombs@sisna.com

4. Accountant

   Name: Pinnacle Tax Services, LLC
   Address 1: 520 S. Grand Ave, Suite 665
   Address 2: Los Angeles, CA 90071
   Phone: (877) 224-0217
   Email: info@pinnacletaxandaccounting.com

5. Investor Relations Consultant
   AGORACOM
   George Tsiolis
   Email: GeorgeT@agoracom.com
   PHONE: 416-496-0496
   TOLL-FREE: 866-234-9934

6. Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement – the information shall include the telephone number and email address of each advisor.

   NONE

Item 9. Management's Discussion and Analysis or Plan of Operation.

The following discussion of our financial condition and results of operations should be read in conjunction with our consolidated financial statements and the notes to those statements included elsewhere in this registration statement. In addition to the historical consolidated financial information, the following discussion and analysis contains forward-looking statements that involve risks and uncertainties. Our business and results of operations are affected by a wide variety of factors. We may experience material fluctuations in future operating results, on a quarterly or annual basis, which could have a material and negative affect our business, financial condition, operating results and stock price. Our actual results may differ materially from those anticipated in these forward-looking statements as a result of certain factors, including those set forth under "Risk Factors" and elsewhere in this Annual Report.

Plan of Operations

The Company is a unique cannabis marketing and distribution company that is the first to leverage a direct sales strategy to distribute medical cannabis products that is unique to the industry. The main differences in the Company's business approach will be defined by the laws of the states in which we will operate.

In all states, and internationally, the Company will market a variety of CBD products in accordance with individual state and country legislation. In states/countries in which it is legal to sell marijuana for recreational and/or medical use, the Company will align itself with properly licensed operators.

Results of Operations

As of June 30, 2016, and the date of this information statement, the Company has generated no revenue per our financial statements. Management anticipates that the Company plans to earn revenues through its contract with Green Dot and other contracts it will establish of a similar nature. However, the Company is presently in the development stage for purposes of this filing for the quarter ended June 30, 2016 and can provide no assurance that it will be able to develop its business to a state that it will generate significant revenues on a consistent basis and become profitable.

Liquidity and Capital Resources

At June 30, 2016, the Company's had limited liquidity and cash reserves. From the date of inception until June 30, 2016, the Company has incurred losses of $4,422,430. Net Loss is attributable to professional fees, and general and administration expenses, startup expenses, and from a lack of revenue to offset the Company's operating expenses. During the first two quarters of 2016, Management paid all of the Company's expenses directly as loans to the Company and through capital contributions made through stock subscription investments by investors.

Prior to the change in control on September 4, 2015 and the appointment of new board members, the Company, through its license to Majestic Menu, was in the business of developing an online portal for the foodservice and hospitality industry and retail connoisseurs. During the fourth quarter of 2015, the new Management team conducted due diligence and consulted with experts pertaining to the ongoing value of the license to the new business model of the Company. The Management of the Company has determined that the fair market value of the license was fully impaired as of December 31, 2015 pursuant to generally accepted accounting principles set forth by 350: Intangibles—Goodwill and Other Intangible Assets, updated by ASU 2012-02. The Company changed its business model during the third quarter of 2015 to the cannabis industry. As such, the Majestic Menu with a carrying value of $200,000 has been fully impaired as of December 31, 2015 and June 30, 2016. The charge off was reflected in the December 31, 2015 Profit and Loss Statement.

Based on the Company's current operating plan for the launch of Marijuana Company of America, Inc., the Company expects to generate revenue and raise capital that is sufficient to cover its expenses for at least the next twelve months. In addition, although the Company does not have a cash reserve at the end of the first quarter, the Company has access to sufficient cash and cash equivalents from investors and management to support its operations for at least the next twelve months. However, the Company may need to obtain additional financing to expand our business and implement new strategies for the next twelve months. The Company will raise the capital necessary to fund its business through a private placement and possible public offering of its common stock. Additional financing, whether through public or private equity or debt financing, arrangements with stockholders or other sources to fund operations, may not be available, or if available, may be on terms unacceptable to the Company. The Company's ability to maintain sufficient liquidity is partially dependent on its ability to raise additional capital. If the Company issues additional equity securities to raise funds, the ownership percentage of its existing stockholders would be diluted. New investors may demand rights, preferences or privileges senior to those of existing holders of our common stock. Debt incurred by the Company would be senior to equity in the ability of debt holders to make claims on the Company's assets. The terms of any debt issued could impose restrictions on the Company's operations. If adequate funds are not available to satisfy either short or long-term capital requirements, the Company's operations and liquidity could be materially adversely affected and the Company could be forced to cease operations.

Off Balance Sheet Arrangements

N/A

Part E Issuance History

Item 10. List of securities offerings and shares issued for services in the past two years.

Below is a summary of stock issuances in the last two years.

On December 15, 2013, the Company issued 200,000,000 shares of restricted common stock for the purchase of the stock in Sintek, Inc.

On November 14, 2014, the Company terminated its agreement of September 2013 with Sintek Inc. and as result the transaction was reversed due to lack of financing and the stock issued in the amount of 200,000,000 restricted common shares were cancelled.

On December 23, 2014, one of the shareholders returned to treasury 27,600,000 shares representing a previous issuance to retire a note payable of $27,600. As result the note payable was reinstated on the records of the Company.

On December 23, 2014, the Company issued 400,000,000 shares of restricted common shares at $.005 for a value of $200,000 to Cornelia Volino to reacquire the Majestic Menu license.

On August 25, 2015, the Company increased its authorized common stock to 5,000,000,000 with a par value of $.001 a share and increased its authorized preferred shares to 50,000,000 with a par value of $.001. This amendment to the Articles of Incorporation were filed with the State of Utah with a majority consent of the shareholders and unanimous consent of the Board of Directors.

On September 4, 2015, 400,000,000 shares of restricted common shares and 10,000,000 shares of the Preferred Class A stock were purchased for $105,000.00 from Cornelia Volino by Donald Steinberg and Charles Larsen, who own each respective category of shares equally.

On October 8, 2015, Donald Steinberg was issued 217,457,143 in restricted Common shares upon the conversion of a convertible note payable in the amount of $76,110 that Mr. Steinberg acquired from a third party.

On October 5, 2015, the Company passed a Board Resolution to issue 10,000,000 restricted common shares to Robert Hymers for his contracted CFO services to the Company.

On January 12, 2016, Mr. Peak and Mr. Cronin were issued 10,000,000 of restricted common shares as part of their compensation agreement as officers of the company. These restricted common shares have a vesting period of two years from the date they were issued and shall be earned ratably over the two year period. Apogee Design Inc. was also issued 10,000,000 shares for the Company's efforts in designing the company's various websites.

The following is a list of the Company's Advisory board members that were issued 1,000,000 restricted common shares each upon their appointment to the Company's Advisory Board:

Name:	Stock Issuance Date
Edward F. Manolos	February 1, 2016
Robert F. Calkin	February 22, 2016
Gerry Lee Bedore Jr.	February 22, 2016
Peninacoop LLC (Dr. Shaham)	February 23, 2016
Tim Altvater	February 8, 2016

On June 7, 2016, the following consultants and advisors were issues 1,000,000 restricted common shares of the Company's stock for services rendered to the Company: Robert F. Calkin, Magnet Marketing, Inc., Apogee Design, Inc., David Cook, Lucretia Smith, and Timothy Altvater.

Part F Exhibits

Item 11. Material Contracts.

Please see the following contracts included as Exhibits:

Not applicable

Item 12. Articles of Incorporation and Bylaws

Attached Herein

Item 13. Purchase of Equity Securities by the Issuer and Affiliated Purchaser
See Item 7 "Beneficial Owners"

Item 14. Issuer's Certifications.

I, Donald Steinberg, certify that:

1. I have reviewed this interim Company Disclosure and Information Statement of Marijuana Company of America, Inc.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: August 19, 2016

/s/ Donald Steinberg

Donald Steinberg
Marijuana Company of America, Inc.
Chairman of the Board/ CEO/Treasurer

I, Charles Larsen, certify that:

1. I have reviewed this Interim Company Disclosure and Information Statement Marijuana Company of America, Inc.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: August 19, 2016

/s/ Charles Larsen

Charles Larsen
Marijuana Company of America, Inc.
Secretary/ Director

Marijuana Company of America, Inc.

(A Utah Corporation)

Consolidated Financial Statements & Notes

From Inception (July 24, 2000) to June 30, 2016

(Stated in US Dollars)

OTC: MCOA

(CUSIP: 56782E105)

MARIJUANA COMPANY OF AMERICA, INC.
(A DEVELOPMENT STAGE COMPANY)
BALANCE SHEETS
(unaudited)

	JUNE 30, 2016	**DECEMBER 31, 2015**
ASSETS:		
Current Assets:		
Cash	$ 8	$ -
License	-	-
Total Current Assets	8	-
Fixed Assets:		
Computer & Office equipment	14,236	14,236
	14,236	14,236
Accumulated Depreciation	(5,659)	(4,236)
Total Fixed Assets	8,577	10,000
TOTAL ASSETS	$ 8,585	$ 10,000
LIABILITIES & STOCKHOLDERS' EQUITY		
Current Liabilities:		
Accounts Payable	$ 193,590	$ 23,758
Notes Payable - Stockholder	63,236	33,898
Total Current Liabilities	256,826	57,656
Stockholders' Equity		
Preferred Stock - Class A, 50,000,000 shares authorized at $.001 par value,10,000,000 shares issued	10,000	10,000
Common stock 5,000,000,000 shares authorized at $.001 par value, 1,178,216,295 shares issued and outstanding in June 30, 2016 1,111,299,628 shares issued and outstanding in December 31, 2015	1,112,205	1,111,299
Additional Paid-In Capital	3,051,985	2,147,201
Deficit accumulated during the development stage	(4,422,430)	(3,316,156)
Total Stockholders' Equity	(248,241)	(47,656)
TOTAL LIABILITES & STOCKHOLDERS' EQUITY	$ 8,585	$ 10,000

The accompanying notes are an integral part of these financial statements.

MARIJUANA COMPANY OF AMERICA, INC.
(A DEVELOPMENT STAGE COMPANY)
STATEMENT OF OPERATIONS
(unaudited)

	SIX MONTHS ENDED JUNE 30, 2016	SIX MONTHS ENDED JUNE 30, 2015	July 24, 2000 (Inception) to JUNE 30, 2016
Revenue:			
Income			$ 58,579
Total Income	-		58,579
Costs and Expenses:			
Occupancy costs	-	-	206,186
Management fees	-	15,000	847,500
Advertising	21,884	222	170,968
Consulting Fees	296,400	-	1,739,270
General & Administrative	9,341	267	295,174
Vehicle	-	254	39,894
Officer's Compensation	197,000		197,000
Travel	1,469	271	85,329
Dues & Subscriptions	-	-	29,244
Depreciation	1,424	-	22,194
Professional Fees	500	-	247,744
Website Development costs	8,257	-	16,197
Stock Compensation	570,000		570,000
Sponsorship	-	-	29,926
Total Operating Expenses	1,106,274	16,014	4,496,625
Other Income and Expenses:			
Write-off of deposits	-	-	459,323
Writedown of marketable securities	-	-	20,000
Impairment of Intangible Asset	-	-	1,000
Loan interest	-	-	66,470
Gain on settlement of debt	-	(342,498)	(490,942)
Reimbursement	-	-	(71,467)
Total Other Income & Expenses	-	(342,498)	(15,616)
Net Gain (Loss)	$ (1,106,274)	$ 326,484	$ (4,422,430)
Per Share Information:			
Weighted average number of common shares outstanding	1,144,757,962	893,842,485	
Net Loss per common share	$ (0.0010)	$ 0.0004	

The accompanying notes are an integral part of these financial statements.

MARIJUANA COMPANY OF AMERICA, INC.
(A DEVELOPMENT STAGE COMPANY)
STATEMENT OF CASH FLOWS
(unaudited)

	SIX MONTHS ENDED JUNE 30, 2016	SIX MONTHS ENDED JUNE 30, 2015	July 24, 2000 (Inception) to JUNE 30, 2016
Cash Flows from Operating Activities:			
Net Income(Loss)	$ (1,106,274)	$ 97,912	$ (4,422,430)
Depreciation	1,424	-	22,194
Stock issued or issuable for services	1,035,000	-	2,924,379
Impairment of Intangible Assets	-	200,000	325,100
Gain on settlement of debt	-	-	-
Adjustments to reconcile net loss to net cash	-	-	-
used in operating activities	-	-	-
Increase(decrease) in Accounts Payable	4,836	(286,220)	314,814
Net Cash Used In Operating Activities	(65,015)	11,692	(835,944)
Cash Flows from Investing Activities:			
Investment in subsidiary	-	-	-
Acquisition of Fixed Assets		10,000	(30,769)
Net Cash Used in Investing Activities	-	10,000	(30,769)
Cash Flows from Financing Activities:			
Increase(decrease) in Notes Payable	-	(20,970)	7,020
Loans payable	-	(723)	77,080
Issuance of stock	65,000	-	1,070,510
Net Cash Provided by Finacing Activities	65,000	(21,693)	1,154,610
Net Change in Cash & Cash Equivalents	(14)	-	
Beginning Cash & Cash Equivalents	22	-	-
Ending Cash & Cash Equivalents	$ 8	$ -	$ -
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION			
Cash paid for Interest	$ -	$ -	$ -
Cash paid for Income Taxes	$ -	$ -	$ -

The accompanying notes are an integral part of these financial statements.

MARIJUANA COMPANY OF AMERICA, INC.
(A DEVELOPMENT STAGE COMPANY)
STATEMENT OF STOCKHOLDER DEFICIT
(Unaudited)

	PREFERRED STOCKS		COMMON STOCKS		Additional	Deficit Accum. During Development	Total
	# of Shares	Amount	# of Shares	Amount	Capital	Stage	Equity
Balance - December 31, 2010	5,000,000	$ 5,000	2,180,685	$ 2,181	$ 2,469,988	$ (3,059,844)	$ (582,675)
Net Loss - December 31, 2011	-	-	-	-	-	(159,103)	(159,103)
Balance - December 31, 2011	5,000,000	5,000	2,180,685	2,181	2,469,988	(3,218,947)	(741,778)
Stock issued for licence	-	-	200,000,000	200,000	-	-	200,000
Shares issued to retire debt	-	-	9,660,000	9,660	18,560	-	28,220
Net income - December 31, 2012	-	-	-	-	-	36,910	36,910
Balance - December 31, 2012	5,000,000	5,000	211,840,685	211,841	2,488,548	(3,182,037)	(476,648)
Shares issued to retire debt	5,000,000	5,000	509,601,800	509,601	-	-	514,601
Cancelation of shares issued for licence	-	-	(200,000,000)	(200,000)	-	-	(200,000)
Purchase of stock in Sintek, Inc.	-	-	200,000,000	200,000	3,800,000	-	4,000,000
Net loss - December 31, 2013	-	-	-	-	-	(160,227)	(160,227)
Balance - December 31, 2013	10,000,000	10,000	721,442,485	721,442	6,288,548	(3,342,264)	3,677,726
Cancelation of Sintek, Inc. shares	-	-	(200,000,000)	(200,000)	(3,800,000)	-	(4,000,000)
Return of shares to treasury by a debt holder	-	-	(27,600,000)	(27,600)	-	-	(27,600)
Stock issued for licence	-	-	400,000,000	400,000	(200,000)		200,000
Net loss - December 31, 2014	-	-	-	-	-	(71,804)	(71,804)
Balance - December 31, 2014	10,000,000	10,000	893,842,485	893,842	2,288,548	(3,414,068)	(221,678)
Conversion of Debt to Equity			217,457,143	217,457	-141,347		76,110
Net income - December 31, 2015	-	-	-	-	-	97,912	97,912
Balance - December 31, 2015	10,000,000	$ 10,000	1,111,299,628	$ 1,111,299	$ 2,147,201	$ (3,316,156)	$ (47,656)
Stock Compensation & Consulting - Q1			44,000,000	790	789,400		790,190
Stock Subscription Investment			1,000,000	5	4,995		5,000
Stock Subscription Investment			4,000,000	20	19,980		20,000
Stock Compensation & Consulting - Q2			6,000,000	51	50,449		50,500
Stock Subscription Investment			4,000,000	10	9,990		10,000
Stock Subscription Investment			5,000,000	20	19,980		20,000
Stock Subscription Investment			2,916,667	10	9,990		10,000
Net income - June 30, 2016	-	-	-	-	-	(1,106,274)	(1,106,274)
Balance - June 30, 2016	10,000,000	$ 10,000	1,178,216,295	$ 1,112,205	$ 3,051,985	$ (4,422,430)	$ (248,241)

The accompanying notes are an integral part of these financial statements.

MARIJUANA COMPANY OF AMERICA, INC.
(A DEVELOPMENT STAGE COMPANY)
Notes to Quarterly Financial Statements
June 30, 2016
(Unaudited)

Note 1 - Organization and Summary of Significant Accounting Policies:

Organization:

Converge Global, Inc. (the "Company") was incorporated in the State of Utah in October 1985. Sparrowtech Resources Inc. was organized in the State of Florida on July 24, 2000. These aforementioned companies merged in October 2009 to carry on business as Converge Global, Inc. The shareholders of Sparrowtech at the time of the merger received one share of Converge Global for 30 of their shares in Sparrowtech. The merged company's primary business activity, at the time of the merger, was to acquire mining properties and/or claims for the purpose of exploration and development into a commercially viable operation.

On September 4, 2015, 400,000,000 shares of restricted common shares and 10,000,000 shares of the Preferred Class A stock were purchased for $105,000.00 from Cornelia Volino by Donald Steinberg and Charles Larsen, who owned each respective category of shares equally at the time of the transaction. On September 9, 2015, Donald Steinberg was appointed Chairman of the Board, CEO and President of the Company. Mr. Larsen was appointed to the Board of Directors. The new management team and controlling shareholders voted to change the Company's business model to a unique cannabis marketing and distribution company that is the first to leverage an affiliate marketing strategy to distribute cannabis and other related products. The main differences in the Company's business approach will be dictated by the laws of the states in which the Company will operate.

H Smart, Inc. is a Delaware corporation that is a wholly owned subsidiary of the Company and was formed in September 21, 2015. Its principle purpose is to hold the operations of the Club Harmoneous brand and the sale and operating expenses pertaining to Harmoneous. All of the financial activity of this entity has been consolidated on the financial statements of MCOA. The Company filed for a name change with the Secretary of State of Delaware on to change the name of the Company from Converge Acquisition Corp to H Smart Inc. during the Q2 2016.

On February 1, 2016, the Company formed a wholly owned operating subsidiary in California called, MCOA CA Inc., to facilitate mergers, acquisitions and the offering of investments or loans to the Company.

The Company's fiscal year end is December 31.

Basis of Presentation – Development Stage Company:

The Company has earned minimal to no revenues due to limited operations. Accordingly, the Company's activities have been accounted for as those of a "Development Stage Enterprise" as set forth in Financial Accounting Standards Board Statement No. 7 ("SFAS 7"). Among the disclosures required by SFAS 7 are that the Company's financial statements be identified as those of a development stage company, and that the statements of operations, stockholders' equity (deficit) and cash flows disclose activity since the date of the Company's inception.

Basis of Accounting:

The accompanying interim financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States. The Company has accounted for the merger as if it took place from commencement and as such includes the accumulated operations of Sparrowtech from inception July 24, 2000. In the opinion of management, these interim financial statements include all of the necessary adjustments to prevent them from being misleading. Operating results for the six months ended June 30, 2016 are not necessarily indicative of the results that may be expected for any future periods or the year ending December 31, 2016. The accompanying unaudited consolidated financial statements should be read in conjunction with the Company's 2015 Annual Report filed with the OTC Markets on April 12, 2016.

Cash and Cash Equivalents:

The Company considers all highly liquid debt instruments, purchased with an original maturity of three months or less, to be cash equivalents.

Use of Estimates:

These financial statements have been prepared in accordance with generally accepted accounting principles in the United States of America. Because a precise determination of assets and liabilities, and correspondingly revenues and expenses, depends on future events, the preparation of financial statements for any period necessarily involves the use of estimates and assumption an example being assumptions in valuation of stock options. Actual amounts may differ from these estimates. These financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below.

Net Loss Per Share:

Net loss per share is based on the weighted average number of common shares and common shares equivalents outstanding during the period.

Other Comprehensive Income:

The Company has no material components of other comprehensive income (loss), and accordingly, net income (loss) is equal to comprehensive loss in all periods.

Fair Value of Financial Instruments:

In September 2006, the Financial Accounting Standards Board (FASB) introduced a framework for measuring fair value and expanded required disclosure about fair value measurements of assets and

Fair Value of Financial Instruments: (continued)

liabilities. The Company adopted the standard for those financial assets and liabilities as of the beginning of the 2008 fiscal year and the impact of adoption was not significant. FASB Accounting Standards Codification (ASC) 820 "*Fair Value Measurements and Disclosures*" (ASC 820) defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. ASC 820 also establishes a fair value hierarchy that distinguishes between (1) market participant assumptions developed based on market data obtained from independent sources (observable inputs) and (2) an entity's own assumptions about market participant assumptions developed based on the best information available in the circumstances (unobservable inputs). The fair value hierarchy consists of three broad levels, which gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

□□□Level 1 - Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities.

□□□Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, including quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; inputs other than quoted prices that are observable for the asset or liability (e.g., interest rates); and inputs that are derived principally from or corroborated by observable market data by correlation or other means.

□□□Level 3 - Inputs that are both significant to the fair value measurement and unobservable.

The Company applied ASC 820 for all non-financial assets and liabilities measured at fair value on a non-recurring basis. Fair value estimates discussed herein are based upon certain market assumptions and pertinent information available to management. The carrying amount of cash, accounts payable, notes payable and due to a stockholder are considered to be representative of their respective fair values because of the short-term nature of these financial instruments.

Foreign Exchange Translation:

The accounts of the Company are accounted for in accordance with the Statement of Financial Accounting Statements No. 52 ("SFAS 52"), "Foreign Currency Translation." The financial statements of the Company are translated into US dollars as follows: assets and liabilities at year-end exchange rates; income, expenses and cash flows at average exchange rates; and shareholders' equity at historical exchange rate.

Monetary assets and liabilities, and the related revenue, expense, gain and loss accounts, of the Company are re-measured at year-end exchange rates. Non-monetary assets and liabilities, and the related revenue, expense, gain and loss accounts are re-measured at historical rates. Adjustments which result from the re-measurement of the assets and liabilities of the Company are included in net income.

Stock-Based Compensation

In December 2004, the Financial Accounting Standards Board (FASB) issued Statement of Financial Accounting Standards No. 123 (Revised 2004), "Share-Based Payment" (SFAS 123 (R)). SFAS 123 (R) requires companies to recognize compensation cost for employee services received in exchange for an award of equity instruments based on the grant-date fair value of the award. The Company adopted the provisions of SFAS 123 (R) on January 1, 2005 using the "modified prospective" application method of adoption which requires the Company to record compensation cost related to unvested stock awards as of January 1, 2005 by recognizing the unamortized grant date fair value of these awards over the remaining service periods of those awards with no change in historical reported earnings. The adoption of this standard did not affect the financial statements for the year ended December 31, 2005, since up to that date, no stock options had been issued. Awards granted after December 31, 2006 are valued at fair value in accordance with the provisions of SFAS 123 (R) and recognized on a straight line basis over the service periods of each award.

As of June 30, 2016, there was $0 of unrecognized expense related to non-vested stock-based compensation arrangements granted. There have been no options granted during the six months ended June 30, 2016.

Note 2 – Federal Income Taxes:

The Company has made no provision for income taxes because there have been no operations to date causing income for financial statements or tax purposes.

The Financial Accounting Standards Board (FASB) has issued Statement of Financial Accounting Standards Number 109 ("SFAS 109"), ASC 740, "Accounting for Income Taxes", which requires a change from the deferred method to the asset and liability method of accounting for income taxes. Under the asset and liability method, deferred income taxes are recognized for the tax consequences of "temporary differences" by applying enacted statutory tax rates applicable to future years to differences between the financial statement carrying amounts and the tax basis of existing assets and liabilities.

Deferred tax assets	
Net operating loss carry-forwards	$ 4,422,430
Valuation allowance	(4,422,430)
Net deferred tax assets	$ 0

At June 30, 2016, the Company had net operating loss carry forwards of approximately $4,422,430 for federal income tax purposes. These carry forwards, if not utilized to offset taxable income, will begin to expire in 2020.

Note 3 – Going Concern

The Company's financial statements have been prepared on the basis that it is a going concern, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business.

The Company has earned limited to no revenue from operations in the current quarter ended June 30, 2016. The Company's ability to continue as a going concern is dependent upon its ability to develop additional sources of capital and ultimately to achieve profitable operations. The accompanying financial statements do not include any adjustments that might result from the outcome of these uncertainties. Management is seeking new capital to revitalize the Company and achieve its business plans and projected operations.

Note 4 – Capital Stock Transactions:

During the year ended December 31, 2009, the Company issued common stock as follows:

-Issuance of 98,900,000 shares of common stock for $256,700.

-Issuance of 1,000,000 shares of common stock in connection with the reduction of a debt owing by the Company for $20,000.

-Cancelled 106,850,000 shares issued in prior years for services rendered.

-Exchanged 147,544,520 shares of Sparrowtech common stock for 4,918,175 shares of Converge Global common stock on the merger in October 2009.

During the three months ended March 31, 2010, 10,500,000 shares of stock were issued for services rendered in the amount of $10,500.

The Company submitted an application to FINRA to reverse split the stock by issuing one share of common stock for 100 shares of common stock held by the shareholders of record. The effective date of the roll back was August 20, 2010. At the date of the reverse there was approximately 218,000,000 shares outstanding and as result of the roll back there was approximately 2,180,000 common shares outstanding.

During the period ended June 30, 2012, the Company issued 200,000,000 shares of restricted common stock to an officer in connection with the purchase of a license for a consideration of $200,000.

In July 2013, the Company increased its authorized common stock to 1,000,000,000 par value $.001 and increased its authorized preferred shares to 15,000,000 par value $.001.

In July 2013, the Company issued a total of 509,601,800 common shares to retire debt and pay loan interest totaling $509,602.

Note 4 – Capital Stock Transactions: (continued)

In July 2013, the Company issued to one of its officers a total of 5,000,000 preferred shares with a par value of $.001 to retire debt totaling $5,000.

On December 15, 2013, the Company cancelled its license with Majestic Menu Inc. and 200,000,000 shares of common stock were returned to treasury.

On December 15, 2013, the Company issued 200,000,000 shares of restricted common stock for the purchase of the stock in Sintek, Inc.

On November 14, 2014, the Company terminated its agreement of September 2013 with Sintek Inc. and as result the transaction was reversed due to lack of financing and the stock issued in the amount of 200,000,000 restricted common shares were cancelled.

On December 23, 2014, one of the shareholders returned to treasury 27,600,000 shares representing a previous issuance to retire a note payable of $27,600. As result the note payable was reinstated on the records of the Company.

On December 23, 2014, the Company issued 400,000,000 shares of restricted common shares at $.005 for a value of $200,000 to reacquire the Majestic Menu license.

On August 25, 2015, the Company increased its authorized common stock to 5,000,000,000 with a par value of $.001 a share and increased its authorized preferred shares to 50,000,000 with a par value of $.001. This amendment to the Articles of Incorporation were filed with the State of Utah with a majority consent of the shareholders and unanimous consent of the Board of Directors.

On September 4, 2015, 400,000,000 shares of restricted common shares and 10,000,000 shares of the Preferred Class A stock were purchased for $105,000.00 from Cornelia Volino by Donald Steinberg and Charles Larsen, who own each respective category of shares equally.

On October 5, 2015, the Company passed a Board Resolution to issue 10,000,000 restricted common shares to Robert Hymers for his contracted CFO services to the Company.

On October 8, 2015, Donald Steinberg was issued an additional 217,457,143 in restricted Common shares upon the conversion of a convertible note payable in the amount of $76,110 that Mr. Steinberg acquired from a third party. Mr. Larsen was subsequently transferred half of the stock from Mr. Larsen in a private purchase transaction between the two parties.

On January 12, 2016, Mr. Peak and Mr. Cronin were issued 10,000,000 of restricted common shares as part of their compensation agreement as officers of the company. These restricted common shares have a vesting period of two years from the date they were issued and shall be earned ratably over the two year

Note 4 – Capital Stock Transactions: (continued)

period. At this time, Apogee Design Inc. was also issued 10,000,000 shares for the Company's efforts in designing the Company's various websites.

Starting on March 1, 2016, the following Advisory board members were issued 1,000,000 restricted common shares each upon their appointment to the Company's Advisory Board as Compensation:

Name:	Stock Issuance Date
Edward F. Manolos	February 1, 2016
Robert F. Calkin	February 22, 2016
Gerry Lee Bedore Jr.	February 22, 2016
Peninacoop LLC (Dr. Shaham)	February 23, 2016
Tim Altvater	February 8, 2016

On June 7, 2016, the following consultants and advisors were issues 1,000,000 restricted common shares of the Company's stock for services rendered to the Company: Robert F. Calkin, Magnet Marketing, Inc., Apogee Design, Inc., David Cook, Lucretia Smith, and Timothy Altvater.

Note 5 – Financial Accounting Developments:

Recently Issued Accounting Pronouncements

Other accounting standards that have been issued or proposed by the FASB or other standards-setting bodies that do not require adoption until a future date are not expected to have a material impact on the Company's financial statements upon adoption.

Note 6 – Revenue:

On January 11, 2016, the Company announced that it planned to commence recognizing revenue from the Kush Clinic managed service agreement. As of January 2nd, 2016, the Company officially began providing managed services to Kush Clinic. The Company planned to convert all of the Kush transactions to a custom cannabis-specific financial services platform as well as provide accounting and consultation services. The Company initially expected that revenues would expand commensurate with the expansion of Kush's operations shortly after the agreement was executed. The Company was to receive 10% of Kush's gross revenue for managed services provided. However, during the pilot program that took place in the first quarter, the Company identified certain issues the required the Company to conduct further due diligence. Consequently, the contract is in the process of being reevaluated and the beta phase of the pilot program is being continued through a collective in Los Angeles County called Green Dot.

Note 7 – Short-Term Debt

On January 1, 2016, the Company implemented a compensation plan for its officer's whereby each of the executive officers of the Company should be paid the following monthly compensation for services:

Name of Officer/Director	Title	Monthly Compensation	Total Accrued Compensation as of June 30, 2016
• Donald Steinberg	CEO/President	$15,000.00	$90,000
• Charles Larsen	Director/Secretary	$10,000.00	$60,000
• Robert Hymers	Contract CFO	$7,500.00	$45,000

The compensation agreement for each of these officers provides that they may receive their confirmation for stock or cash.

Note 8 – Subsequent Event

On August 18, 2016, the Board of Directors unanimously approved a resolution to convert the accrued officer's compensation as of June 30, 2016 into common shares of the Company at the rate of $.0011 per a share. Total accrued compensation for each officer as of June 30, 2016 and the resulting conversion of shares are as follows:

Name of Officer/Director	Title	Total Accrued Debt – 6/30/16	Common Shares Converted
• Donald Steinberg	CEO/President	$90,000	81,818,182
• Charles Larsen	Director/Secretary	$60,000	54,545,455
• Robert Hymers	Contract CFO	$45,000	40,909,091

CERTIFICATION

I, Donald Steinberg, President hereby certify that I have prepared the accompanying unaudited interim financial statements and notes hereto, and that these interim financial statements and accompanying interim notes present fairly, in all material respects, the financial position of the issuer and the results of its operations and cash flows for the periods presented, in conformity with accounting principles generally accepted in the United States, consistently applied.

/s/ Donald Steinberg
Donald Steinberg, President and CEO
Date: 8/19/16