### **MULTICORP INTERNATIONAL INC**

March 31, 2014

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These financial statements and notes thereto present fairly, in all material respects, the financial position of the company and the results of its operations and cash flows for the period presented, in conformity with accounting principles generally accepted in the United States, consistently applied.

# MULTICORP INTERNATIONAL INC CONSOLIDATED BALANCE SHEET

# As Of March 31, 2014

(Unaudited)

BALANCE SHEET	
ASSETS	
CURRENT ASSETS	
Cash	\$6,127.96
Accounts Receivable-Employees	\$2,000.00
Accounts Necelvable-Employees	\$8,127.96
	ψο, 127.90
OTHER ASSETS	
Organization Costs	\$75,000.00
Accum Amort-Organization Costs	-\$63,750.00
Accum Amort-Organization Costs	\$11,250.00
	ψ11,230.00
TOTAL ASSETS	\$19,377.96
TOTALAGGETO	Ψ10,077.00
LIABILITIES AND SHAREHOLDERS' EQUITY	
CURRENT LIABILITIES	
OFFICER LOAN	\$46,314.37
	, ,
SHAREHOLDERS' EQUITY	
CAPITAL STOCK	
Common Stock, authorized shares 1,750,000,000	\$1,287.72
Issued and outstanding - 1,392,887,031 @PV \$.000001	
Preferred Stock, authorized 100,000,000	\$2.75
issued 275,000 @PV \$.00001	·
Additional Paid-in Capital	\$1,835,783.00
RETAINED EARNINGS	-\$1,864,009.88
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	\$19,377.96

## MULTICORP INTERNATIONAL INC CONSOLIDATED INCOME STATEMENT FOR THE 3 MONTHS ENDED March 31, 2014

(Unaudited)

Revenue Interest Income	\$15,000.00
OPERATING EXPENSES	
Amortization Expense Bank Service Charge Office Expense Taxes-Federal TOTAL OPERATING EXPENSES	\$3,750.00 \$24.00 \$90.27 \$11,701.00 \$15,565.27
NET INCOME	-\$565.27

## MULTICORP INTERNATIONAL INC CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE 3 MONTHS ENDED March 31, 2014

(Unaudited)

CASH FLOWS FROM OPERATING ACTIVITIES  Profit/Loss from Operations	-\$565.27				
ADJUSTMENTS TO CASH FLOWS FROM OPERATING ACTIVITIES  Depreciation and Amortization	-\$3,750.00				
CASH FLOWS FROM OPERATING ACTIVITIES	\$3,184.73				
CASH FLOWS FROM INVESTING ACTIVITIES Interest Earned					
CASH FLOWS FROM FINANCING ACTIVITIES					
Notes Payable Borrowings  Notes Payable Repayments  Proceeds from Stock Sales	\$117.28				
NET CASH PROVIDED BY FINANCING ACTIVITIES	\$117.28				
NET INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS					
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	\$3,060.51				
CASH AND CASH EQUIVALENTS AT END OF PERIOD	\$6,127.96				

#### MULTICORP INTERNATIONAL INC CONSOLIDATED STATEMENT OF SHAREHOLDERS' EQUITY FOR THE 3 MONTHS ENDED March 31, 2014

(Unaudited)

	Common Stock	Preferred Stock	Additional Paid-in <u>Capital</u>	Retained Earnings	Common Stock in Treasury	Total
Balance at Beginning of Period	\$1,288	\$3	\$1,835,783	-\$1,863,445	-	-\$26,371
Common Stock, Par Value, \$.000001; 1,750,000,000 shares authorized, 1,384,887,031 shares issued/outstanding						
Preferred Stock, Par Value, \$.00001; 100,000,000 shares authorized 275,000 shares issued/outstanding						
Stock Issued						
Net Income	-	-	-	-\$565	-	-\$565
Dividends	-	-	-		-	-
Treasury Stock	-	-	-		-	-
Balance at End of Period	\$1,288	\$3	\$1,835,783	-\$1,864,010	-	-\$26,936

Common Stock, Par Value, \$.000001; 1,750,000,000 shares authorized, 1,287,713,031 shares issued/outstanding

Preferred Stock, Par Value, \$.00001; 100,000,000 shares authorized 275,000 shares issued/outstanding

## MULTICORP INTERNATIONAL INC NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE 3 MONTHS ENDED March 31, 2014

(Unaudited)

#### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING PRACTICES

Accounting policies and procedures are listed below. The company has adopted a December 31 year end.

#### **Accounting Basis**

We have prepared the consolidated financial statements according to generally accepted accounting principles (GAAP).

#### NOTE 2. GOING CONCERN

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. The Company has a net loss of \$565.27 for the three months ended March 31, 2014. The Company's continuation as a going concern is dependent on its ability to meet its obligations, to obtain additional financing as my be required and ultimately to attain profitability. These financial statements do not include any adjustments that might result from the outcome of this uncertainty.

#### NOTE 3. SHAREHOLDERS' EQUITY

As of December 31, 2013 the company has 1,392,887,031 shares of common stock issued and outstanding.