

Accend Capital Corporation

Financial Statements

December 31, 2016

(Expressed in Canadian Dollars)

Accend Capital Corporation
Statements of Financial Position

As at December 31,
(expressed in Canadian Dollars)

	2016	2015
	\$	\$
Assets		
Current assets		
Cash	7,224	30,998
Prepaid expenses	-	341
	<u>7,224</u>	<u>31,339</u>
Liabilities and shareholders' equity		
Current liabilities		
Accounts payable and accrued liabilities	4,699	4,408
Due to related parties (Note 4)	1,768	489
	<u>6,467</u>	<u>4,897</u>
Shareholders' equity		
Share capital (Note 5)	474,995	474,995
Reserves (Note 6)	59,610	59,610
Deficit	(533,848)	(508,163)
	<u>757</u>	<u>26,442</u>
	<u>7,224</u>	<u>31,339</u>

Basis of preparation (Note 2)

Subsequent events (Note 11)

Approved by the Board of Directors:

"Andy Edelmeier"

Director

"Simon Clarke"

Director

Accend Capital Corporation**Statements of Loss and Comprehensive Loss**

For the Years Ended December 31,
(expressed in Canadian Dollars)

	2016	2015
	\$	\$
Expenses		
Accounting and audit	8,621	2,973
Legal	2,122	9,690
Office and administration	415	732
Regulatory, exchange and trustee	10,015	10,157
Rent	4,436	3,754
Travel and promotion	76	2,463
	<u>(25,685)</u>	<u>(29,769)</u>
Other income		
Interest income	-	626
Net loss and comprehensive loss for the year	<u>(25,685)</u>	<u>(29,143)</u>
Loss per common share - basic and diluted	<u>(0.02)</u>	<u>(0.02)</u>
Weighted average number of common shares outstanding	<u>1,450,000</u>	<u>1,450,000</u>

The accompanying notes are an integral part of these financial statements

Accend Capital Corporation
Statements of Cash Flows

For the Years Ended December 31,
(expressed in Canadian Dollars)

	2016	2015
	\$	\$
Cash flows from operating activities		
Net loss and comprehensive loss for the year	(25,685)	(29,143)
Change in non-cash working capital items:		
Prepaid expenses	341	-
Accounts payable and accrued liabilities	291	(4,673)
Due to related parties	1,279	489
	<u>(23,774)</u>	<u>(33,327)</u>
Net change in cash during the year	(23,774)	(33,327)
Cash - beginning of the year	<u>30,998</u>	<u>64,325</u>
Cash - end of the year	<u>7,224</u>	<u>30,998</u>

There were no non-cash, financing and investing transactions for the years ended December 31, 2016 and 2015.